



Biennial Report

Revisions January 13, 2009

Montana Department of Revenue
July 1, 2006 to June 30, 2008





Dan Bucks
Director

Montana Department of Revenue



Brian Schweitzer
Governor

December, 2008

Letter of Transmittal

Governor Brian Schweitzer and
Members of the Sixty First Montana Legislature:

With this letter I am transmitting the Biennial Report of the Department of Revenue for the period July 1, 2006 through June 30, 2008, as required in 15-1-205, MCA. This report provides detailed information on taxes administered by the department and related collections activity for the above specific biennium.

The Biennial Report has two primary sections. The first section of the report focuses on an overview of the Department of Revenue and the makeup of Montana's tax base. The second section focuses on the individual taxes that provide the framework of Montana's tax base.

We hope you find this report an effective tool for understanding the Department of Revenue and the tax base of the State of Montana.

As always, the department appreciates any comments you may wish to make regarding this report and any additional ideas you may have as to how the report could be improved in future editions.

Respectfully submitted,

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About the Agency

Biennial Report Department of Revenue State of Montana



Photo courtesy of Travel Montana/Donnie Sexton



The Department of Revenue

The Department of Revenue performs several functions:

The Department of Revenue collects most state taxes. The main exceptions are motor fuel taxes, collected by the Department of Transportation, gambling taxes, collected by the Department of Justice, and insurance taxes, collected by the State Auditor’s Office.

The Department of Revenue appraises property for property taxation. Property taxes are collected by the counties.

The Department of Revenue distributes revenue to the state general fund, other state agencies and programs, local governments, and school districts. The department distributes revenue from the taxes it collects, from taxes collected by the counties and sent to the state, and from interest earnings on state trust funds. The department also calculates and distributes certain state payments to local governments and school districts, including entitlement share payments and reimbursements for state legislation that reduced local property tax bases.

The Department of Revenue regulates the sale of alcoholic beverages in the state. The department licenses establishments that serve alcoholic beverages and serves as the sole wholesale distributor of liquor for sale in the state.

Mission Statement

The Department of Revenue through a competent, diverse workforce committed to success:

- Provides effective and responsive service to citizens, businesses and nonresidents who participate in Montana’s economy,

- Expands cooperation of citizens in making the tax system that they own work well,
- Supports equity and integrity in taxation through effective and uniform enforcement, while protecting taxpayer rights and thanking those citizens and businesses paying their fair share of taxes,
- Protects the public health, safety and order in the administration of liquor laws,
- Advises, based on sound study and analysis, the Governor, legislature and the public on tax issues, and
- Cooperates, consistent with its statutory role and responsibilities, with public officials and agencies in local, state, tribal and federal governments to achieve the public good.

Organizational Structure

The Montana Department of Revenue is composed 647 FTE in five divisions:

Business and Income Taxes Division

oversees audits and verifies compliance with Montana tax law for all state taxes, oversees state revenue collection activity, and completes appraisals and assessments of industrial and centrally assessed property. The division also seeks to return unclaimed property (lost money and other properties) to its rightful owners.

Citizen Services and Resource Management Division

provides consistent service to Montana citizens, businesses and nonresident taxpayers through a call center, one-stop licensing, forms design and other taxpayer services. The division also provides service and support to the department in the areas of Accounting, Purchasing, and Facilities and Asset Management.

Information Technology and Processing

Division provides application development and support services, as well as network services in the areas of data, desktop, information security and help desk support. The division also processes tax returns and payments for the department and for state agency partners.

Liquor Control Division administers the state's Alcoholic Beverage Code, which governs the control, sale and distribution of alcoholic beverages. The division includes liquor distribution and liquor licensing.

Property Assessment Division is responsible for the valuation and assessment of real and personal property throughout the state for property tax purposes. The division is comprised of a central office located in Helena and six regional areas. There is a local DOR office located in each county seat within the regional areas. This division includes more than half of the department's employees.

Director's Office supports the agency's director and is composed of four work units. The basic function for each unit is:

- **Legal Services** supervises the overall legal efforts of the department, which includes rules, policies, bankruptcy, disclosure officer and the Office of Dispute Resolution.
- **Tax, Policy and Research** is responsible for the preparation of legislative fiscal notes that affect revenue, the analysis of legislative proposals affecting the department, and department economic data and tax compliance analysis.
- **Human Resources** manage the personnel activities of the department. The office includes three units: Human Resources, Payroll and Benefits, and Education and Training.
- **Executive Office** includes the Budget Analyst, Operations Research, Public Communications, Office of Taxpayer Assistance and Administrative Support.

Major Accomplishments

During the 2007-2008 biennium the department achieved several major accomplishments designed to increase service to the citizens of Montana, while conducting the department's business more efficiently and effectively.

Effective Technology Development. The department implemented one, and greatly expanded another, of its two major computer systems. The IRIS system, completed on time and on budget, integrates all taxes administered by the department (except property taxes), and several liquor functions into a single, integrated system. It has greatly improved the department's ability to monitor and administer individual taxpayer accounts, improving customer service while increasing administrative efficiency. Implementing a new property tax system – the ORION system – has greatly improved our ability to appraise property and effectively administer property taxes in Montana.

Taxpayer Services. During the interim, the department broadened electronic filing options, with the goal of eventually covering all taxes and fees, substantially enhancing customer service while reducing internal operating costs, and began providing taxpayers with toll-free phone service. Working with our customers, we've completely rewritten the state's individual income tax forms to provide for full disclosure of Montana's income tax laws so that all taxpayers are afforded an equal opportunity to minimize their tax bill.

Enhanced Compliance. By effectively applying modest increases in compliance staff the department has been able to increase audit collections substantially, while holding costs to a minimum. Audit collections have increased 178% since fiscal 2002, reflecting an overall rate of return on investment in audit and collections activities of over 18 to 1.

Cyclical Reappraisal. The department has also completed the statewide cyclical reappraisal of all agricultural and forest land, and all residential and commercial properties. This process involves appraising 49 million acres of agricultural land, nearly 4 million acres of forest land, and over 1 million parcels of residential and commercial property. During this reappraisal cycle, the department appraised more parcels of property in a shorter amount of time than in any other reappraisal cycle, with a smaller staff, while extending the cycle to capture any late-breaking trends in property values due to shifting economic conditions.

Homeowner Refund. During the 2007 legislative session, the Governor proposed, and the Legislature subsequently passed, a proposal to provide Montana homeowners with a \$400 property tax refund. The department developed and implemented an on-line, Internet-based system by which taxpayers could easily apply for and receive the rebate. The system successfully processed 238,524 rebates to homeowners totaling \$93,845,067.

Public Safety and Convenience. The 2007 Legislature also passed Senate Bill 296, which provided for the largest increase in restaurant beer and wine licenses in 10 years. The Liquor Control Division, along with the department of justice, processed and issued these additional licenses without significantly increasing their administrative costs. The department also worked hard to end the illegal marketing aimed at teenagers of fruit-flavored cigarettes (mis-labeled as “little cigars”), and initiated education efforts designed to address and curb underage drinking.

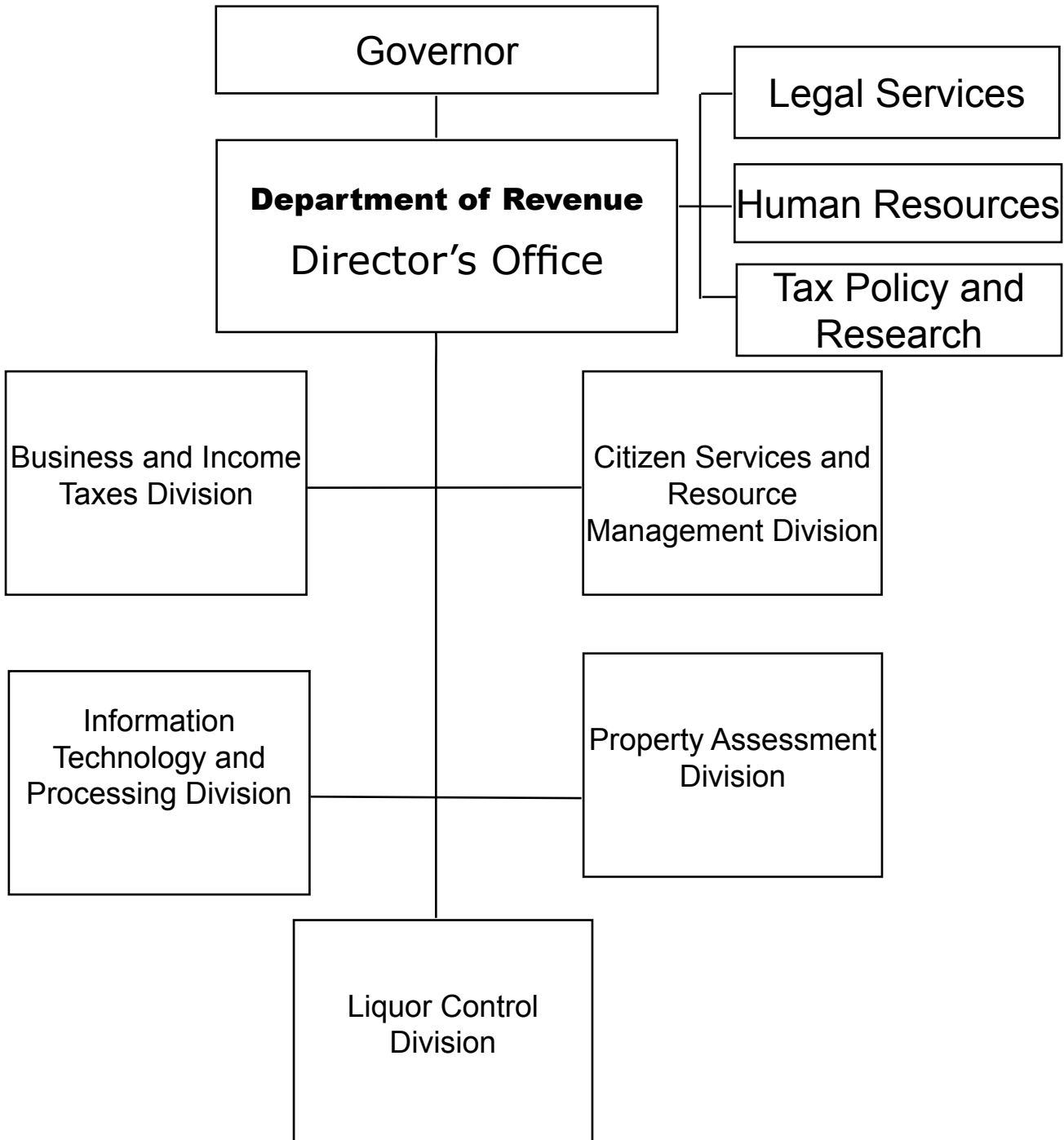
This was all accomplished while carrying out the day to day operations needed to administer the tax laws of Montana.

Department of Revenue Contacts

The following sections of the biennial report provide information on specific taxes administered by the department of revenue, but more information is available on the department’s website <http://revenue.mt.gov/>. The website is a valuable resource for taxpayers looking for tax forms and instructions and any updates or news that may have an impact on taxpayers.

In addition, the call center can be reached at (406) 444-6900. The call center is staffed with department personal that can answer taxpayer questions or transfer the taxpayer to someone that can.

Department of Revenue Organization Chart 2008



Unclaimed Property

Biennial Report Department of Revenue State of Montana



Photo courtesy of Travel Montana/Donnie Sexton

Unclaimed Property



Unclaimed / Abandoned Property

The Montana Department of Revenue handles the state's unclaimed property, which includes such items as money, uncashed checks, drafts, state warrants, uncashed payroll checks, utility deposits, interest dividends or income, savings and checking accounts, safe deposit box contents, credit balances, customer overpayments, gift certificates, unidentified remittances, stocks, bonds and uncashed coupons.

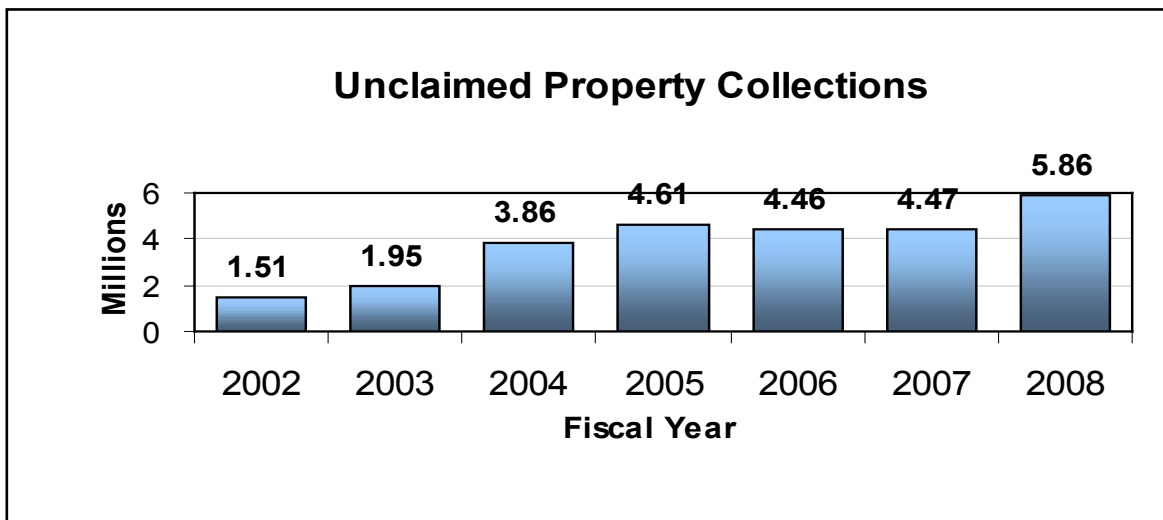
Since 1963 there has been approximately \$70,000,000 worth of unclaimed property turned over to the state, and the department has returned nearly \$20,000,000 of that to its owners. In fiscal year 2007 \$4,474,991 worth of abandoned property was turned over to the state and in FY 2008 it was \$5,858,281.

Under Montana's uniform unclaimed property act, any intangible and certain tangible property unclaimed by its owner must be turned over to the Department of Revenue. Montana is considered a "custodial state" and holds such property on behalf of the owners of lost or abandoned property. The department maintains records on all abandoned property reported in Montana. Reports filed by holders of abandoned property (banks and insurance companies, for instance) may be examined by the public.

All collections over \$100,000 (the amount allocated to the agency refund account) are transferred to the state's general fund. The refund period for items valued at more than \$50 is unlimited.

Unclaimed Property Collections

FY2002	\$1,507,590
FY2003	\$1,954,733
FY2004	\$3,858,292
FY2005	\$4,610,094
FY2006	\$4,464,456
FY2007	\$4,474,991
FY2008	\$5,858,281



Unclaimed Property



Tax Structure Trends

Biennial Report Department of Revenue State of Montana



Photo courtesy of Travel Montana/Donnie Sexton

Tax Structure Trends



Montana Taxes: Structure and History

This section provides a general overview of state and local taxes in Montana. It starts with a brief introduction of state and local government finance in Montana. It gives a breakdown of spending by state and local governments in Montana, including school districts, and it shows the sources of funds for that spending. Next, is a summary of all the taxes the Department of Revenue collects. This is followed by a history of tax collections, with taxes combined into four broad groups. The section ends with information comparing Montana's state and local taxes with state and local taxes in the other states.

State and Local Government Finance in Montana

Governments provide several types of services to individuals, businesses, and other entities in their jurisdictions. Governments raise the revenue to pay for those services in a variety of ways.

In the United States, private businesses and non-profit groups provide many of the goods and services that people want. Businesses provide goods and services that can be sold to their customers at a profit. Non-profit groups provide goods and services that donors are willing to pay for or volunteers are willing to provide. Governments provide other services that lawmakers have concluded their constituents want and are willing to pay for. In some cases, governments provide services like police and fire protection where the benefits accrue to the entire community rather than just individuals. In some cases, governments provide services like road systems, where the costs of charging individual users and excluding those who don't pay are prohibitive. In other cases, governments provide services like

sewer systems where benefits, in this case public health, are obtained only if everyone participates. In some cases, governments provide services like public education to ensure that they are provided equally to those who could and could not afford them on their own.

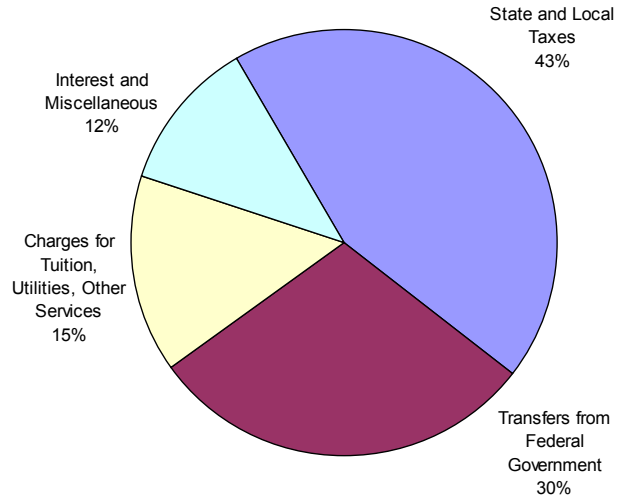
Governments pay for these services by raising revenue in several ways. They collect taxes, they charge fees, they earn interest, they sell property, and they receive transfers from other governments.

- Taxes are payments to a government that are not made in exchange for any particular good or service. Examples are income taxes and property taxes. The amount of the tax generally depends on characteristics of the taxpayer, such as the taxpayer's income or the value of the taxpayer's property. Tax revenue may be earmarked for specific uses or deposited in the government's general fund.
- Fees are payments that are made in exchange for particular goods or services. Tuition at a state college and charges for filing legal documents are fees. The amount of the fee generally depends on the service received, not on the taxpayer. Some payments, such as for vehicle licenses, could be considered either taxes or fees.
- Governments also receive revenue from normal business transactions. For example, governments earn interest on investments and sell surplus property. Local governments operate utilities that may sell water, electricity, or natural gas.
- State and local governments also receive intergovernmental transfers from the federal government, and local governments receive transfers from state governments. These transfers include federal payments to states for Medicaid and state support for local school districts.

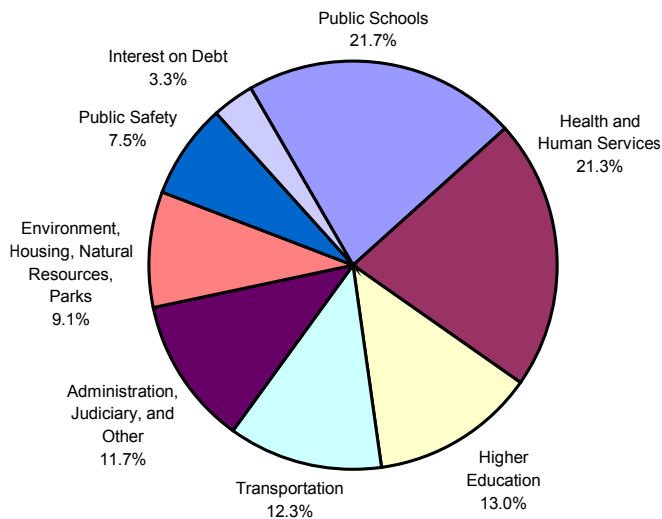
The following charts show types of state and local government spending in Montana and revenue sources for the fiscal year ending June 30, 2006.¹ The first chart shows the percentage of spending in each of eight general categories. The second chart, to the right, shows the percentage of total revenue coming from each of four types of sources.

Montana's fiscal year starts July 1st and ends June 30th of the following year. This report covers fiscal years 2007 and 2008, the time period from July 1st 2006 to June 30th 2008.

State and Local Revenue in Montana

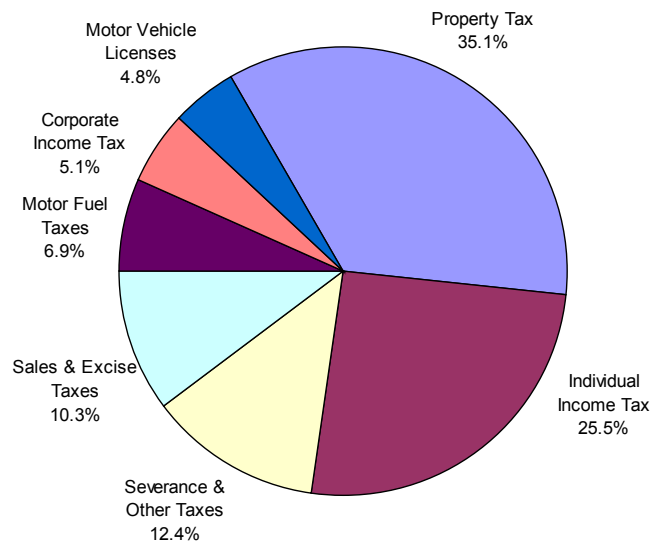


State and Local Spending in Montana



The next chart shows state and local tax revenue divided into seven categories. The two largest, property taxes and individual income taxes, account for a little more than 60% of the total. Property taxes are the largest source of tax revenue for local governments and school districts. The income tax is the largest source of tax revenue for state government.

State and Local Taxes in Montana



¹ In this section, information on combined state and local spending and state and local revenue from all sources is from the U.S. Census Bureau's annual survey of state and local governments. This is the only source for combined state and local data that is collected consistently across states. For comparisons between states, it is important to use combined state and local data because taxing and spending are divided between state and local governments differently in different states. The most recent fiscal year for which the Census Bureau has compiled data is 2006. Information on state and local tax collections through fiscal year 2008 is from the state accounting system and Department of Revenue records.

Some taxes are earmarked for a specific use. Others are deposited in the state or local general fund and spent in accordance with the state or local budget.

The following table shows how each type of tax was allocated between state and local governments in the fiscal year ending June 30, 2008. For the state share, it shows the allocation between the state general fund and earmarked uses. Each column shows the allocation of one type of tax. The first row shows the percentage of total state and local tax revenue from each

type of tax. The rest of each column shows the percentage of collections of each type of tax that went to local governments, school districts, the state general fund, and various earmarked state funds in fiscal 2008.

The table on the following page shows Department of Revenue collections of state taxes for fiscal years 2002 through 2008. For taxes where revenue is split between the state and local governments, this table shows only the state share. Details on each tax can be found in later sections of this report.

Allocation of Montana State and Local Taxes, FY 2008							
	<u>Property Tax</u>	<u>Individual Income Tax</u>	<u>Severance & Other Taxes</u>	<u>Sales & Excise Taxes</u>	<u>Motor Fuel Taxes</u>	<u>Corporate Income Tax</u>	<u>Motor Vehicle Licenses</u>
% of Total State & Local Taxes	34.9%	27.6%	11.1%	10.1%	6.5%	5.1%	4.6%
Local							
Governments & Special Districts	38.0%	-	19.0%	10.5%	-	-	-
Schools	41.9%	-	20.2%	11.3%	-	-	-
State							
General Fund	18.8%	100.0%	43.5%	61.7%	-	100.0%	74.2%
University System	1.2%	-	1.1%	0.5%	-	-	-
Health & Human Services	-	-	-	3.4%	-	-	-
Regulation & Agency Operations	-	-	0.8%	2.6%	-	-	2.2%
Public Safety	-	-	0.9%	0.4%	-	-	-
Transportation	*	-	-	4.9%	96.7%	-	21.0%
Environment	-	-	6.4%	1.0%	3.3%	-	*
State Buildings	-	-	1.5%	0.3%	-	-	-
Trust Funds (inc. Retirement)	-	-	6.6%	0.9%	-	-	0.2%
Parks, Recreation, Tourism	-	-	-	2.5%	-	-	2.3%
Total	100%	100%	100%	100%	100%	100%	100%
* less than 0.1%							

Department of Revenue State Collections - Fiscal Years 2002 - 2008

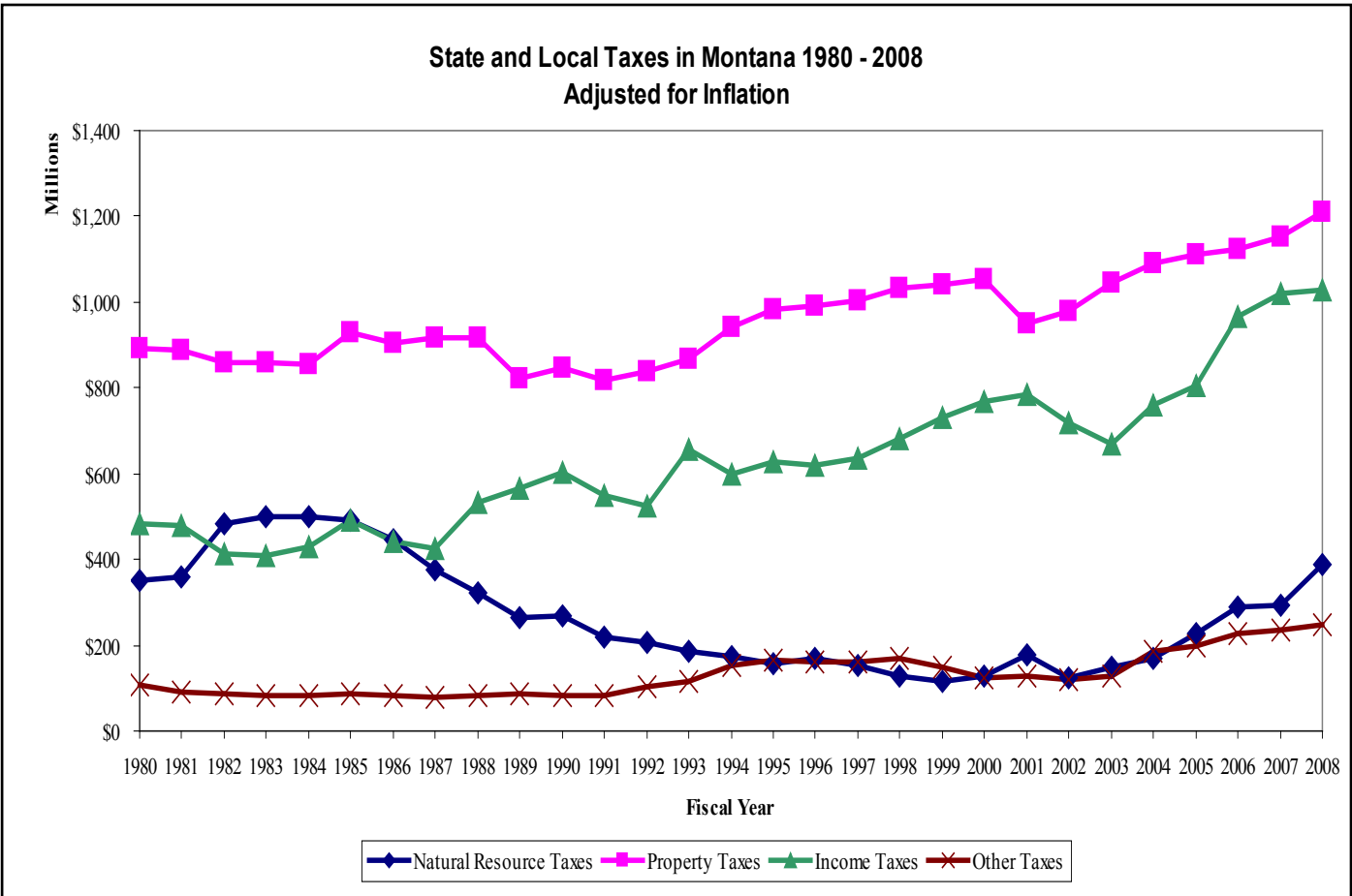
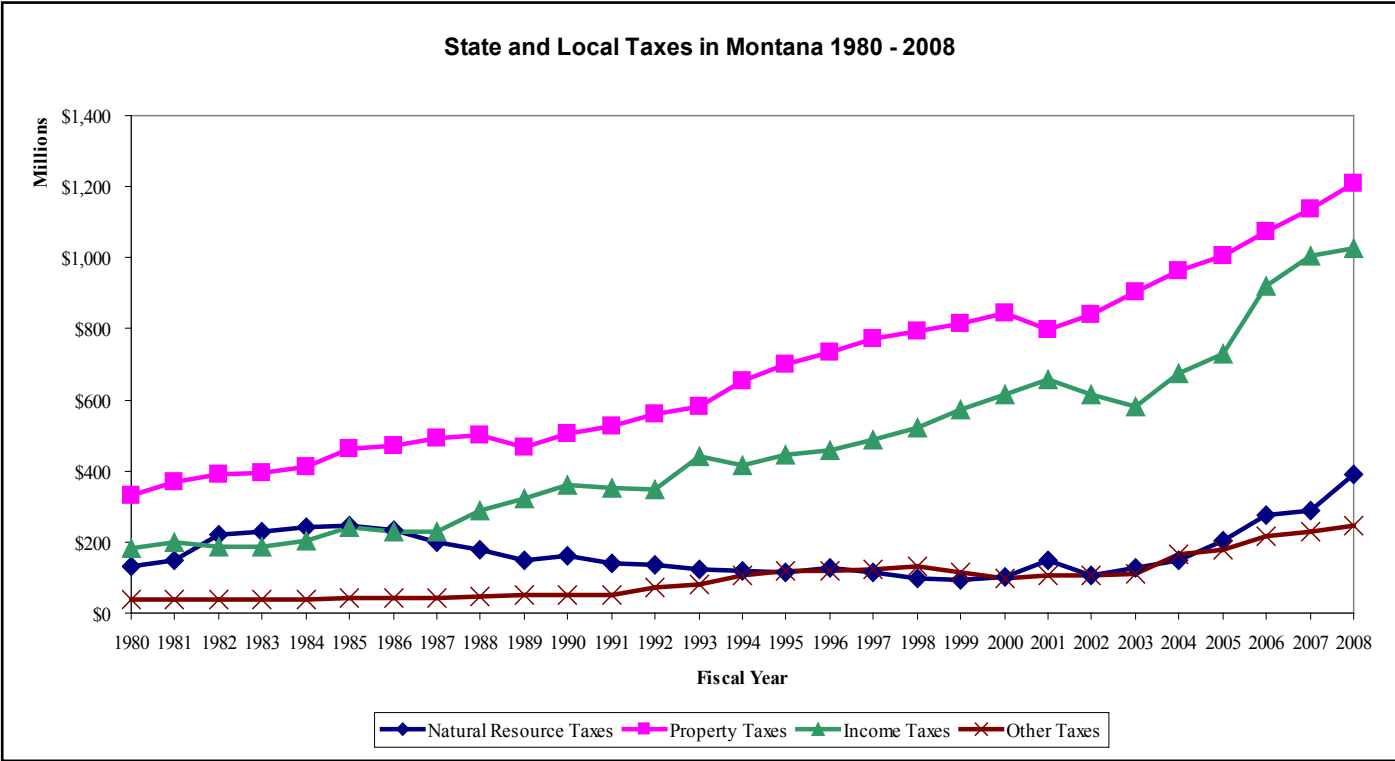
	2002	2003	2004	2005	2006	2007	2008
Individual Income Tax							
Income Tax Withheld	\$403,857,414	\$428,364,605	\$457,863,199	\$484,094,505	\$542,603,278	\$596,403,244	\$657,958,558
Income Tax All Other	113,710,277	107,466,059	147,485,222	228,186,110	226,308,655	230,692,059	208,679,564
Subtotal	517,567,691	535,830,664	605,348,421	712,280,615	768,911,933	827,095,302	866,638,122
Corporation License Tax	68,173,254	44,137,518	67,722,940	98,213,717	153,675,069	177,503,707	160,341,787
Natural Resources Taxes (State Portion)							
Bentonite Tax	-	-	-	-	567,604	466,602	626,262
Coal Severance Tax	31,614,049	29,423,546	31,544,681	37,634,510	35,821,524	40,758,738	45,331,870
Oil and Gas Production Tax	15,837,967	30,894,533	47,712,085	73,748,303	107,271,911	109,507,727	169,447,392
Resource Indemnity Trust Tax	1,224,307	1,225,611	1,250,528	1,436,378	1,456,411	1,646,917	1,925,990
Metalliferous Mines License Tax	5,740,242	7,055,900	5,572,192	9,076,338	9,266,468	11,830,809	14,176,634
Subtotal	54,416,565	68,599,590	86,079,486	121,895,529	154,383,918	164,210,793	230,881,886
Other Taxes, Licenses and Services							
Cigarette Tax	11,052,174	16,093,023	41,582,823	54,765,356	80,180,236	83,380,418	83,882,748
Telecommunications Excise Tax	19,593,501	20,804,524	20,890,336	21,144,420	21,208,947	21,065,843	22,350,323
Telephone Company License Tax	212,301	33,498	28,634	31,657	16,594	-	-
Lodging Facility Use Tax	12,015,697	12,045,407	13,573,172	14,441,179	15,018,113	17,906,542	18,562,141
Inheritance/Estate Tax (Net)	13,816,144	13,305,983	11,431,103	4,190,613	1,773,169	838,865	122,148
Sales Tax - Accommodations	-	571,237	9,278,658	10,200,914	10,679,216	12,916,075	13,389,534
Nursing Facility Bed Tax	5,918,173	5,723,472	9,158,829	10,780,189	13,752,750	16,196,108	15,868,028
Hospital Utilization Fee	-	-	7,427,903	8,757,918	11,179,325	12,559,877	16,671,570
Emergency Telephone 911 System	4,968,579	5,383,414	5,388,386	5,733,140	6,427,739	5,960,166	12,986,143
Electrical Energy Production Tax	4,197,477	4,130,019	4,660,529	4,074,409	4,644,508	4,564,404	5,179,013
Abandoned Property	1,507,590	1,954,733	3,858,292	4,610,094	4,464,456	4,474,991	5,858,281
Tobacco Products Tax	2,228,524	2,360,471	3,625,893	6,452,429	9,118,757	9,810,138	9,872,434
Wholesale Energy Transaction Tax	2,906,263	3,532,056	3,292,659	3,370,263	3,813,495	3,651,024	3,856,112
Public Service Commission Tax	2,296,111	2,041,709	2,875,741	3,050,213	3,005,151	2,619,321	3,520,803
Sales Tax - Rental Vehicles Tax	-	-	2,485,989	2,565,554	2,755,072	2,976,235	3,157,239
Contractor's Gross Receipts Tax	3,267,321	3,081,553	2,120,485	1,410,831	4,274,649	5,566,958	5,062,659
Rail Car Tax	1,489,813	1,484,264	1,567,868	1,604,005	1,667,441	1,614,509	2,063,981
Consumer Counsel Tax	855,308	858,819	1,303,597	1,860,324	1,070,664	806,829	1,696,840
TDD Telecommunications Service Fee	1,080,299	1,038,093	1,086,929	1,147,153	1,185,297	1,259,944	1,320,796
Intermediate Care Utilization Fee	-	454,664	863,036	821,923	897,227	877,482	890,691
Other Taxes, Licenses and Services	179,096	159,964	145,992	172,971	177,879	159,418	173,384
Subtotal	87,584,372	95,056,903	146,646,855	161,185,556	197,310,684	209,205,146	226,484,868
Liquor Taxes, Profits, and Licenses							
Liquor Profits and License Fees (to GF)	6,636,184	6,558,198	7,234,101	7,081,146	7,755,976	8,636,316	10,182,218
Liquor, Beer, and Wine Taxes	18,387,963	19,300,291	20,570,293	21,737,695	23,575,420	25,692,343	27,187,202
Subtotal	25,024,147	25,858,489	27,804,395	28,818,841	31,331,396	34,328,659	37,369,419
TOTAL COLLECTIONS	\$752,766,029	\$769,483,165	\$933,602,096	\$1,122,394,258	\$1,305,613,000	\$1,412,343,608	\$1,521,716,082

Montana Tax Trends

The following two charts show aspects of the history of taxes in Montana since 1980. They show total collections of taxes, divided into four categories, for fiscal years 1980 through 2008. The four categories are

<p>Property Taxes</p> <ul style="list-style-type: none"> • Taxes based on mill levies • SID and RID fees • Other fees 	<p>Income Taxes</p> <ul style="list-style-type: none"> • Individual Income Tax • Corporation License Tax
<p>Natural Resource Taxes</p> <ul style="list-style-type: none"> • Coal Severance Tax • Coal Gross Proceeds Tax • Metal Mines License Tax • Metal Mines Gross Proceeds Tax 	<ul style="list-style-type: none"> • Miscellaneous Mines Net Proceeds Tax • Bentonite Tax • Oil and Natural Gas Production Tax • Resource Indemnity and Groundwater Assessment Tax • Cement and Gypsum Taxes
<p>Other Taxes</p> <ul style="list-style-type: none"> • Lodging Facility Use Tax • Accommodations Sales Tax • Rental Vehicle Tax • Cigarette Tax • Tobacco Products Tax • Cigarette Seller Licenses • Liquor License Tax • Liquor Excise Tax • Beer Tax • Wine Tax • Alcoholic Beverage License Fees • Telephone Company Tax and Retail Telecommunications Excise Tax 	<ul style="list-style-type: none"> • Emergency Telephone System Fee • TDD Telecommunications Fee • Electrical Energy Producers' License Tax • Wholesale Energy Transaction Tax • Consumer Counsel Tax • Public Service Commission Tax • Unclaimed Property • Public Contractors' Gross Receipts Tax • Inheritance and Estate Taxes • Nursing Facility Bed Tax • Intermediate Care Facility Utilization Fee • Hospital Facility Utilization Fee • Rail Car Tax

The first chart shows the actual amount of collections each year. The second shows collections adjusted for inflation, with each year's collections shown in terms of their value in 2008.



Comparison of State Taxes

There are many ways to compare state tax systems, and there is no single best comparison. State taxes affect people and businesses differently, and a tax system that is attractive to one person or business may be unattractive to another. For example, a family with a large mortgage may benefit from itemized deductions for property taxes and home mortgage interest while a family who lives in an apartment would not. A business with large investments in buildings and fixed equipment may prefer a location with low property taxes even if it has a high sales tax while a business with few fixed assets but large expenses for supplies may prefer the opposite. A number of organizations publish state tax rankings that reflect the particular interests of that organization. This section presents information on taxes in all fifty states using information from several of these organizations and the U.S. Department of Commerce.

A general statement of universally desirable properties of a state tax system is *Principles of a High Quality State Revenue System*, first published by the National Conference of State Legislatures in 1992 and updated several times since then.² This document gives nine principles, which can be paraphrased as follows:

1. The elements are complementary rather than contradictory. Individual state taxes should harmonize with each other, and state and local taxes should complement each other rather than conflict.
2. Revenue should be reliable for both government and taxpayers. Revenue should be adequate to fund state and local government functions, and

² The latest version, updated in 2007, can be found on the NCSL website at <http://www.ncsl.org/programs/fiscal/fpphqrsr.htm#taxes>.

there should not be wide fluctuations in revenue from one year to the next. Taxpayers should not face frequent and significant changes in tax rates and structures.

3. There should be a balanced mix of revenue sources. All taxes have strengths and weaknesses, and a system with multiple taxes is more likely to be able to offset the weaknesses of one with the strengths of another. Multiple taxes also allow lower rates for individual taxes.
4. The revenue system should be equitable. At a minimum this means that taxpayers in similar circumstances pay similar taxes; taxes as a percentage of income are not significantly lower for higher income taxpayers; and taxes on low-income individuals are minimized.
5. Taxes should be easy to understand and easy to comply with.
6. Taxes should be easy to administer in a fair, efficient, and effective manner.
7. A state's taxes should be competitive with taxes in other states and countries while financing a competitive level of infrastructure and public services. Competitiveness should be measured by the state's entire package of taxes and public services, not by the special treatment given to specific groups of taxpayers.
8. A high quality revenue system minimizes its impacts on taxpayer decisions and state budgeting decisions, and any such impacts should be explicit. Tax systems affect taxpayer decisions by imposing higher taxes on some activities than on others. Sometimes this is intentional, as with targeted tax credits, and sometimes it is an unintended consequence of adopting certain types



of taxes. Tax systems affect budgeting decisions primarily through earmarking of particular taxes.

9. A high quality revenue system is accountable to taxpayers. The processes for setting and changing taxes should be public and accessible. Taxpayers should be aware of the taxes they pay, and special provisions of the tax code should be reviewed regularly.

The tables and charts on the following pages show five comparisons of Montana taxes with taxes in other states.

The tables on the next two pages show state and local taxes per person and as a percent of personal income for FY 2006 for all fifty states and the District of Columbia. The first table shows taxes per person, divided into the four categories of property taxes, sales and gross receipts taxes, income taxes, and all other taxes. It also shows total state and local taxes per person.

The second table shows taxes as a percentage of income for the same four categories and in total. In both tables, the row for Montana is in larger, bold type and the rows for the surrounding states of Idaho, North and South Dakota, and Wyoming are in bold type.

The following pie charts show the mix of taxes in fiscal year 2006 for Montana, the average of all states, Idaho, North Dakota, South Dakota, and Wyoming. The chart for Montana in the upper right corner is a smaller version of the second chart on page 20.

The chart in the upper right corner shows the average percentage of tax revenue from each type of tax for all states. Property taxes, sales taxes, and individual income taxes together account for 84% of state and local tax revenue. This combination of taxes is often referred to

as the “three legged stool” of state and local taxation.

Compared to the average, Montana gets a much smaller share of tax revenue from sales and excise taxes and a somewhat larger share from each of the other types.

Of the four neighboring states, only Idaho looks like the average state. North Dakota receives about average proportions from property taxes and sales taxes but a much smaller than average proportion from the income tax. This is offset by a much higher than average proportion from the severance and other taxes category. South Dakota and Wyoming do not have individual income taxes and Wyoming does not have a corporate income tax. South Dakota compensates by receiving a somewhat higher proportion of tax revenue from property taxes and a much higher proportion from the sales tax. Wyoming receives a much higher-than-average proportion of tax revenue from the severance and other category.

Taxes Per Person - FY 2006

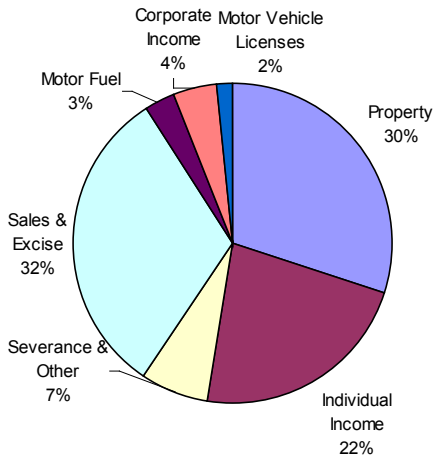
	Property		Sales & Gross Receipts		Individual & Corporate Income		Natural Resources & Other		Total	
	\$	Rank	\$	Rank	\$	Rank	\$	Rank	\$	Rank
Alabama	\$420	51	\$1,335	21	\$748	38	\$278	28	\$2,782	51
Alaska	\$1,431	13	\$643	47	\$1,213	15	\$2,123	2	\$5,410	6
Arizona	\$896	36	\$1,516	13	\$672	41	\$150	48	\$3,234	39
Arkansas	\$470	50	\$1,653	9	\$848	36	\$144	49	\$3,114	45
California	\$1,027	29	\$1,435	16	\$1,698	6	\$358	21	\$4,517	10
Colorado	\$1,106	24	\$1,304	25	\$990	26	\$214	40	\$3,614	29
Connecticut	\$2,164	2	\$1,422	17	\$1,834	5	\$264	31	\$5,685	4
Delaware	\$622	44	\$517	50	\$1,609	8	\$1,495	3	\$4,243	15
District of Columbia	\$2,073	4	\$2,148	4	\$2,480	1	\$1,062	4	\$7,764	1
Florida	\$1,276	17	\$1,791	7	\$133	46	\$493	12	\$3,693	27
Georgia	\$958	34	\$1,288	26	\$956	30	\$120	51	\$3,321	36
Hawaii	\$769	40	\$2,478	1	\$1,329	11	\$274	29	\$4,848	7
Idaho	\$846	38	\$1,022	45	\$971	28	\$237	36	\$3,076	46
Illinois	\$1,530	11	\$1,400	18	\$864	33	\$287	26	\$4,081	16
Indiana	\$1,334	16	\$1,215	32	\$958	29	\$134	50	\$3,641	28
Iowa	\$1,141	22	\$1,124	41	\$931	31	\$254	32	\$3,450	32
Kansas	\$1,188	20	\$1,385	19	\$1,010	25	\$209	42	\$3,793	23
Kentucky	\$576	47	\$1,209	34	\$1,198	17	\$243	34	\$3,225	40
Louisiana	\$582	46	\$2,066	5	\$709	39	\$349	22	\$3,706	26
Maine	\$1,681	10	\$1,270	28	\$1,184	18	\$280	27	\$4,415	12
Maryland	\$1,064	27	\$1,111	42	\$1,909	4	\$519	10	\$4,603	9
Massachusetts	\$1,683	9	\$947	46	\$1,918	3	\$213	41	\$4,761	8
Michigan	\$1,339	15	\$1,174	36	\$850	35	\$202	43	\$3,565	31
Minnesota	\$1,036	28	\$1,443	15	\$1,539	9	\$345	23	\$4,363	14
Mississippi	\$716	42	\$1,376	20	\$542	43	\$187	44	\$2,822	50
Missouri	\$854	37	\$1,212	33	\$888	32	\$183	46	\$3,137	44
Montana	\$1,118	23	\$547	48	\$974	27	\$550	9	\$3,189	42
Nebraska	\$1,267	18	\$1,241	30	\$1,025	21	\$365	19	\$3,898	22
Nevada	\$1,007	30	\$2,306	3	\$0	48	\$605	7	\$3,917	21
New Hampshire	\$2,120	3	\$540	49	\$475	44	\$309	25	\$3,443	33
New Jersey	\$2,371	1	\$1,224	31	\$1,502	10	\$362	20	\$5,459	5
New Mexico	\$491	49	\$1,652	10	\$773	37	\$675	6	\$3,591	30
New York	\$1,890	6	\$1,639	11	\$2,472	2	\$413	15	\$6,413	2
North Carolina	\$788	39	\$1,164	37	\$1,215	14	\$218	39	\$3,384	34
North Dakota	\$995	32	\$1,311	23	\$621	42	\$787	5	\$3,714	25
Ohio	\$1,099	25	\$1,132	39	\$1,300	13	\$241	35	\$3,773	24
Oklahoma	\$504	48	\$1,183	35	\$855	34	\$605	8	\$3,147	43
Oregon	\$998	31	\$292	51	\$1,633	7	\$437	14	\$3,360	35
Pennsylvania	\$1,146	21	\$1,150	38	\$1,165	19	\$495	11	\$3,956	18
Rhode Island	\$1,778	8	\$1,324	22	\$1,120	20	\$186	45	\$4,408	13
South Carolina	\$915	35	\$1,036	44	\$698	40	\$225	38	\$2,874	47
South Dakota	\$973	33	\$1,542	12	\$78	47	\$248	33	\$2,842	48
Tennessee	\$679	43	\$1,662	8	\$185	45	\$313	24	\$2,838	49
Texas	\$1,388	14	\$1,457	14	\$0	48	\$391	17	\$3,235	38
Utah	\$728	41	\$1,285	27	\$1,018	22	\$181	47	\$3,211	41
Vermont	\$1,850	7	\$1,306	24	\$1,012	24	\$267	30	\$4,435	11
Virginia	\$1,208	19	\$1,059	43	\$1,301	12	\$366	18	\$3,934	20
Washington	\$1,084	26	\$2,418	2	\$0	48	\$446	13	\$3,948	19
West Virginia	\$586	45	\$1,242	29	\$1,012	23	\$413	16	\$3,252	37
Wisconsin	\$1,440	12	\$1,127	40	\$1,205	16	\$229	37	\$4,002	17
Wyoming	\$1,921	5	\$1,846	6	\$0	48	\$2,349	1	\$6,116	3

Tax Structure Trends

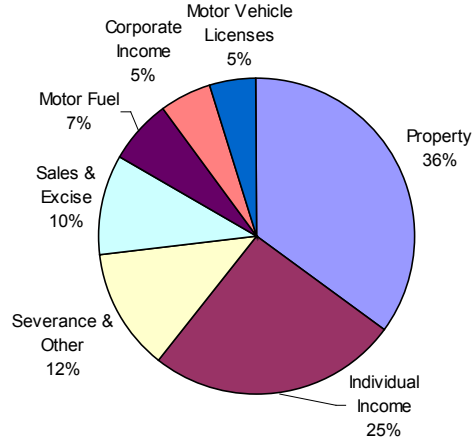
Taxes as a Percent of Personal Income - FY 2006

	Property		Sales & Gross Receipts		Individual & Corporate Income		Natural Resources & Other		Total	
	%	Rank	%	Rank	%	Rank	%	Rank	%	Rank
Alabama	1%	51	4%	14	2%	37	1%	22	9%	48
Alaska	4%	14	2%	48	3%	22	6%	1	14%	2
Arizona	3%	33	5%	11	2%	41	0%	48	10%	40
Arkansas	2%	48	6%	5	3%	26	1%	46	11%	23
California	3%	38	4%	32	4%	5	1%	23	11%	17
Colorado	3%	31	3%	39	3%	36	1%	44	9%	47
Connecticut	4%	8	3%	42	4%	15	1%	45	11%	20
Delaware	2%	49	1%	50	4%	7	4%	3	11%	25
District of Columbia	4%	18	4%	27	4%	4	2%	7	13%	5
Florida	3%	20	5%	9	0%	46	1%	12	10%	41
Georgia	3%	29	4%	20	3%	28	0%	51	10%	33
Hawaii	2%	44	7%	1	4%	14	1%	35	13%	6
Idaho	3%	32	3%	38	3%	20	1%	27	10%	37
Illinois	4%	12	4%	29	2%	39	1%	34	11%	28
Indiana	4%	10	4%	22	3%	25	0%	50	11%	16
Iowa	3%	19	3%	36	3%	31	1%	29	11%	29
Kansas	3%	21	4%	19	3%	29	1%	42	11%	21
Kentucky	2%	45	4%	17	4%	8	1%	26	11%	24
Louisiana	2%	46	6%	2	2%	40	1%	18	11%	18
Maine	5%	3	4%	21	4%	12	1%	25	14%	4
Maryland	2%	41	3%	45	4%	3	1%	14	10%	31
Massachusetts	4%	16	2%	46	4%	6	0%	49	10%	35
Michigan	4%	11	4%	33	3%	35	1%	41	11%	26
Minnesota	3%	34	4%	26	4%	9	1%	24	11%	19
Mississippi	3%	35	5%	8	2%	42	1%	37	10%	32
Missouri	3%	36	4%	24	3%	32	1%	43	10%	43
Montana	4%	17	2%	47	3%	23	2%	8	10%	34
Nebraska	4%	15	4%	28	3%	24	1%	17	11%	14
Nevada	3%	37	6%	4	0%	48	2%	9	10%	38
New Hampshire	5%	1	1%	49	1%	44	1%	28	9%	51
New Jersey	5%	4	3%	44	3%	19	1%	30	12%	10
New Mexico	2%	47	6%	6	3%	33	2%	5	12%	8
New York	4%	7	4%	23	6%	1	1%	20	15%	1
North Carolina	2%	40	4%	31	4%	11	1%	38	11%	30
North Dakota	3%	24	4%	18	2%	43	2%	4	12%	13
Ohio	3%	22	3%	37	4%	10	1%	36	11%	15
Oklahoma	2%	50	4%	30	3%	34	2%	6	10%	44
Oregon	3%	28	1%	51	5%	2	1%	13	10%	39
Pennsylvania	3%	23	3%	41	3%	21	1%	11	11%	27
Rhode Island	5%	5	4%	34	3%	27	0%	47	12%	9
South Carolina	3%	25	3%	35	2%	38	1%	33	10%	45
South Dakota	3%	26	5%	10	0%	47	1%	31	9%	50
Tennessee	2%	42	5%	7	1%	45	1%	19	9%	49
Texas	4%	13	4%	16	0%	48	1%	16	9%	46
Utah	2%	39	4%	13	3%	17	1%	40	11%	22
Vermont	5%	2	4%	25	3%	30	1%	32	13%	7
Virginia	3%	27	3%	43	3%	18	1%	21	10%	42
Washington	3%	30	6%	3	0%	48	1%	15	10%	36
West Virginia	2%	43	4%	12	4%	13	1%	10	12%	11
Wisconsin	4%	9	3%	40	3%	16	1%	39	12%	12
Wyoming	4%	6	4%	15	0%	48	5%	2	14%	3

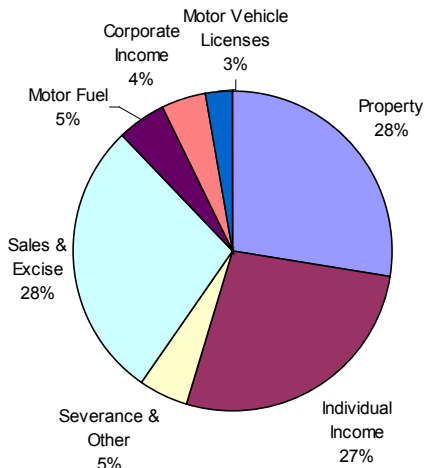
State and Local Taxes in Montana and Surrounding States



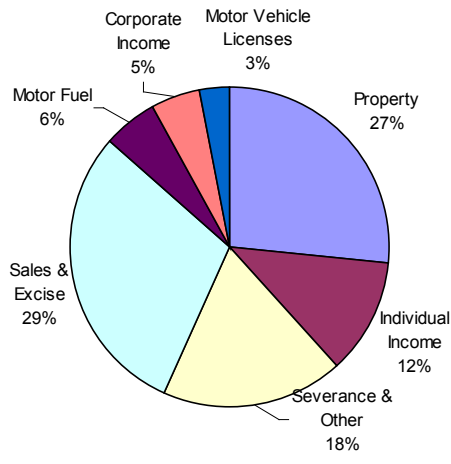
Average of all Fifty States



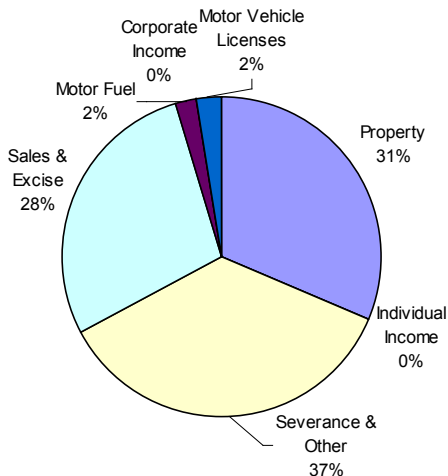
Montana



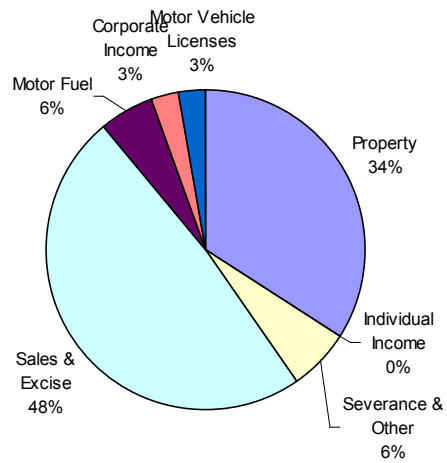
Idaho



North Dakota



Wyoming



South Dakota

The table on the following page shows estimates of two measures of who pays taxes in the fifty states and the District of Columbia.

The first pair of columns show a measure of net exporting of taxes by each state. All states have some taxes that are paid by non-residents, and residents of each state pay some taxes to other states. These columns shows an estimate of the ratio of taxes state and local governments in each state collect to the state and local taxes that state's residents pay to all states. A ratio greater than 100% indicates that the state is a net tax exporter. The state collects more taxes from non-residents than its residents pay to other states. A ratio lower than 100% indicates that the state collects fewer taxes from non-residents than its residents pay to other states. The higher the ratio, the more the state exports its taxes.

Montana's ratio of 103.2% indicates that the state is, to a small degree, a net tax exporter. Differences between states reflect both differences in taxes and differences in state economies. In general, a state exports more of its taxes if a larger percent of its tax revenue comes from taxes on goods and services that are shipped out of state or sold to visitors. Alaska and Wyoming rank 1st and 2nd, with 38.8% and 73.6% respectively, reflecting the large share of revenue these states derive from natural resources taxes and taxes paid by visitors.

The second pair of columns shows a measure of the progressivity of state tax systems called the Suits Index. A tax system is progressive if taxpayers with higher incomes pay a larger percentage of their income in taxes than taxpayers with lower incomes. A tax system is proportional if all taxpayers pay the same percentage of their income in taxes. A tax system is regressive if taxpayers with lower

incomes pay a larger percentage of their income in taxes.

The Suits Index is zero for a proportional tax system, positive for a progressive tax system, and negative for a regressive tax system. The Suits Index is negative for all states, indicating that all states have regressive tax systems. Montana has the second highest Suits Index, indicating that it has one of the least regressive tax systems.

In all states, the system of state and local taxes is regressive – taxpayers with higher incomes tend to pay a smaller percentage of their income in state and local taxes. This is primarily because of the importance of two regressive taxes, the sales tax and the property tax. All states have property taxes and 45 states have sales taxes. The property tax is regressive because, while taxpayers with higher incomes tend to have more expensive homes, the relationship is not proportional. On average, the value of high-income taxpayers' homes is a smaller multiple of their income. Similarly, the sales tax generally is regressive because low income taxpayers spend a larger percentage of their incomes on taxed goods and services than high income taxpayers.

State and Local Taxes Net Exporting, and Progressivity

	"Taxes Collected / Taxes Paid by Residents"		Progressivity / Regressivity	
	%	Rank	Suits Index	Rank
Alabama	97.5%	38	-0.304	43
Alaska	257.5%	1	-0.219	17
Arizona	98.0%	33	-0.267	37
Arkansas	97.6%	37	-0.230	27
California	100.9%	17	-0.167	3
Colorado	96.4%	43	-0.258	35
Connecticut	98.2%	31	-0.275	39
Delaware	125.4%	3	-0.126	1
District Of Columbia	101.3%	15	-0.229	25
Florida	96.4%	42	-0.386	50
Georgia	95.8%	46	-0.246	29
Hawaii	99.8%	20	-0.257	34
Idaho	96.7%	41	-0.187	8
Illinois	99.1%	25	-0.292	42
Indiana	98.0%	34	-0.259	36
Iowa	95.4%	48	-0.228	24
Kansas	98.2%	32	-0.220	18
Kentucky	102.0%	12	-0.223	20
Louisiana	104.3%	9	-0.281	40
Maine	98.3%	30	-0.179	6
Maryland	97.9%	35	-0.212	14
Massachusetts	99.2%	24	-0.230	26
Michigan	100.4%	19	-0.271	38
Minnesota	99.0%	26	-0.191	9
Mississippi	100.9%	18	-0.252	32
Missouri	94.8%	49	-0.221	19
Montana	103.2%	10	-0.166	2
Nebraska	97.0%	40	-0.182	7
Nevada	98.3%	29	-0.377	49
New Hampshire	106.5%	7	-0.314	44
New Jersey	101.3%	14	-0.213	15
New Mexico	111.6%	5	-0.223	21
New York	101.1%	16	-0.235	28
North Carolina	99.7%	22	-0.202	12
North Dakota	111.1%	6	-0.255	33
Ohio	99.5%	23	-0.192	10
Oklahoma	102.7%	11	-0.246	30
Oregon	96.2%	44	-0.176	4
Pennsylvania	99.7%	21	-0.290	41
Rhode Island	97.8%	36	-0.226	23
South Carolina	96.2%	45	-0.193	11
South Dakota	93.7%	51	-0.369	47
Tennessee	102.0%	13	-0.360	46
Texas	105.5%	8	-0.342	45
Utah	97.4%	39	-0.248	31
Vermont	98.4%	27	-0.177	5
Virginia	95.6%	47	-0.214	16
Washington	94.2%	50	-0.408	51
West Virginia	111.9%	4	-0.204	13
Wisconsin	98.4%	28	-0.224	22
Wyoming	135.9%	2	-0.373	48
All States	100.0%		-0.245	

Sources: Ratio of taxes collected to taxes residents pay adapted from Curtins Dubay, State-Local Tax Burden Methodology, Tax Foundation, 2007. Dubay estimated the percent of state taxes exported. The value in this table for each state is the inverse of 1 plus Dubay's estimate

The Suits index of progressivity was calculated from estimates of income and total state taxes paid by seven income groups in each state in Robert S. McIntyre, Robert Denk, Norton Francis, Matthew Gardner, Will Gomaa, Fiona Hsu, and Richard Sims, *Who Pays? A Distributional Analysis of the Tax Systems in All 50 States*, 2nd Ed., Institute on taxation and Economic Policy, 2003.



Compliance

Biennial Report Department of Revenue State of Montana



Photo courtesy of Travel Montana/Donnie Sexton



Compliance: Keystone to Fairness and Efficiency

Efforts to ensure compliance with tax laws are as old as tax assessments themselves. Today's tax compliance activities range from taxpayer education programs, including making tax forms easier to read and understand, to litigation, audit and enforcement activities.

Tax compliance efforts, administered reasonably and with respect for taxpayer rights, ensure that tax laws are equitably implemented and applied, providing assurances that the standards of tax equity embodied in the Montana Constitution and in the tax laws enacted by the Montana Legislature are not undermined. Without an effective tax compliance program, underlying fairness principles are likely to erode, regardless of whether noncompliance arises simply as a consequence of a lack of taxpayer knowledge or unintentional error, or through intentional avoidance.

Measuring the extent to which taxpayers are not in compliance with tax laws is no simple matter. The federal government periodically undertakes very lengthy and complex studies to estimate noncompliance with federal taxes. One study estimates the difference between what taxpayers legally owe and what taxpayers actually pay - this difference is referred to as the "tax gap". The most recent federal tax gap study found that taxpayers actually paid 83.7% of taxes owed. Applying this figure to the \$1.6 billion collected by the department in fiscal 2008 would suggest a tax gap on the order of \$312 million for Montana.

Recent studies by the department suggest that the rate of noncompliance with tax laws may be greater for nonresidents and out-of-state businesses that have Montana-source income than for full-year Montana residents and businesses. For example, one study found that 70% of nonresidents failed to file state tax

returns reporting the gain from sales of property in Montana.

Fully understanding and explaining the reasons underlying differences in rates of noncompliance between residents and nonresidents is difficult, but some reasons seem intuitive. First, nonresidents simply may not be as aware of the tax laws of other states as they are for their state of residence. Nonresidents may not understand the frequently complex interactions that exist between different states' tax laws. For example, nonresidents may believe that they have complied with all state tax laws once they have reported all of their income to their state of residence, when in fact they may be required to report income earned in other states to those other states.

Federal studies have also shown that compliance is highest for income sources for which there is some form of withholding and third-party reporting (income tax withholding, for example), and lowest for those forms of income for which there is no withholding or third-party reporting (capital gains, for example). To the extent that nonresidents tend to have forms of income for which there is no withholding or third-party reporting, their rates of noncompliance may be higher. Because of these complexities, compliance initiatives that focus on nonresidents and out-of-state businesses have produced a relatively high rate of return for the department.

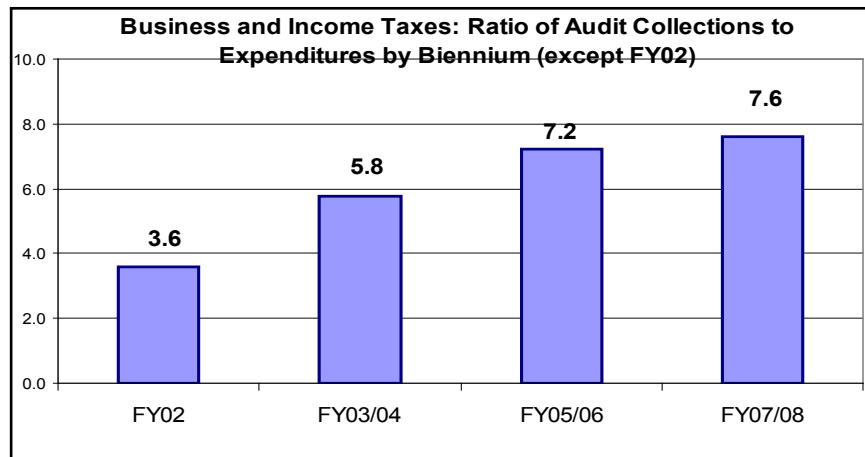
When nonresidents pay the taxes they owe to Montana the state clearly benefits, as that returns money to the state that ultimately gets injected into the state's economy, where it recirculates and contributes to overall economic development. And in many cases this occurs at no real expense to the nonresident taxpayer who is able to claim a credit against income taxes owed their state of residence for income taxes paid to Montana.

Tax compliance efforts can also bolster

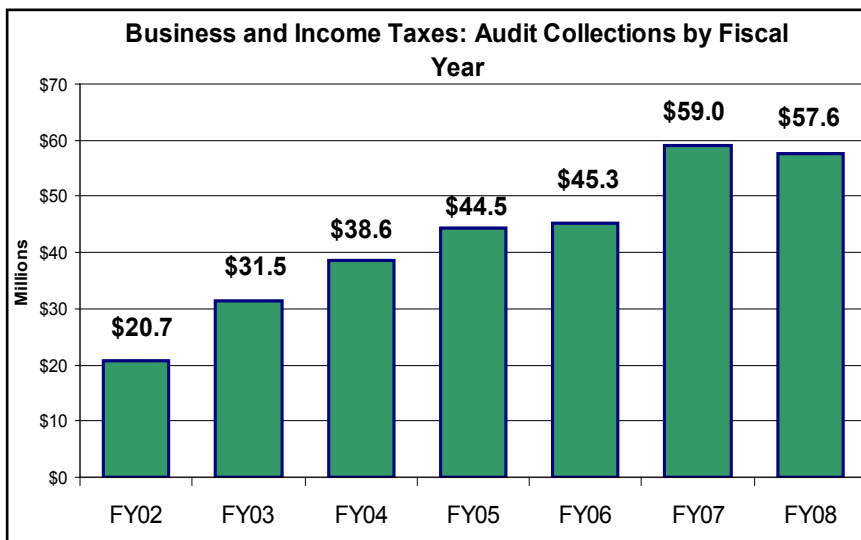
economic efficiency in the marketplace. All firms compete for capital, and lending institutions generally require evidence of some minimal rate of return on investment after taxes before allocating investment capital. By establishing and maintaining a level playing field, rigorous business tax compliance efforts can help ensure that truly innovative and efficient businesses that voluntarily pay their taxes while maintaining a robust after tax rate of return are not driven out of the market by firms that can complete only by not paying the taxes they legally owe the state.

While no tax system can achieve 100% compliance, the department is committed to taking all reasonable steps necessary to improve compliance through increased and better targeted enforcement. As the charts show, these efforts have paid off.

The second chart shows that, while increasing audit collections overall, the department has at the same time increased the overall rate of return on investment in audit resources from 3.6 to 1 in fiscal 2002, to 7.6 to 1 during the 2007-2008 biennium. For every additional dollar the department spent in fiscal 2008 above expenditures in fiscal 2002 it has increased the general fund balance by \$18.37.



The first chart (below) shows that total audit collections increased 178% between fiscal 2002 and fiscal 2008, with total collections increasing from \$20.7 million to \$57.6 million over that time period.



Individual & Corporate Income Tax

Biennial Report Department of Revenue State of Montana

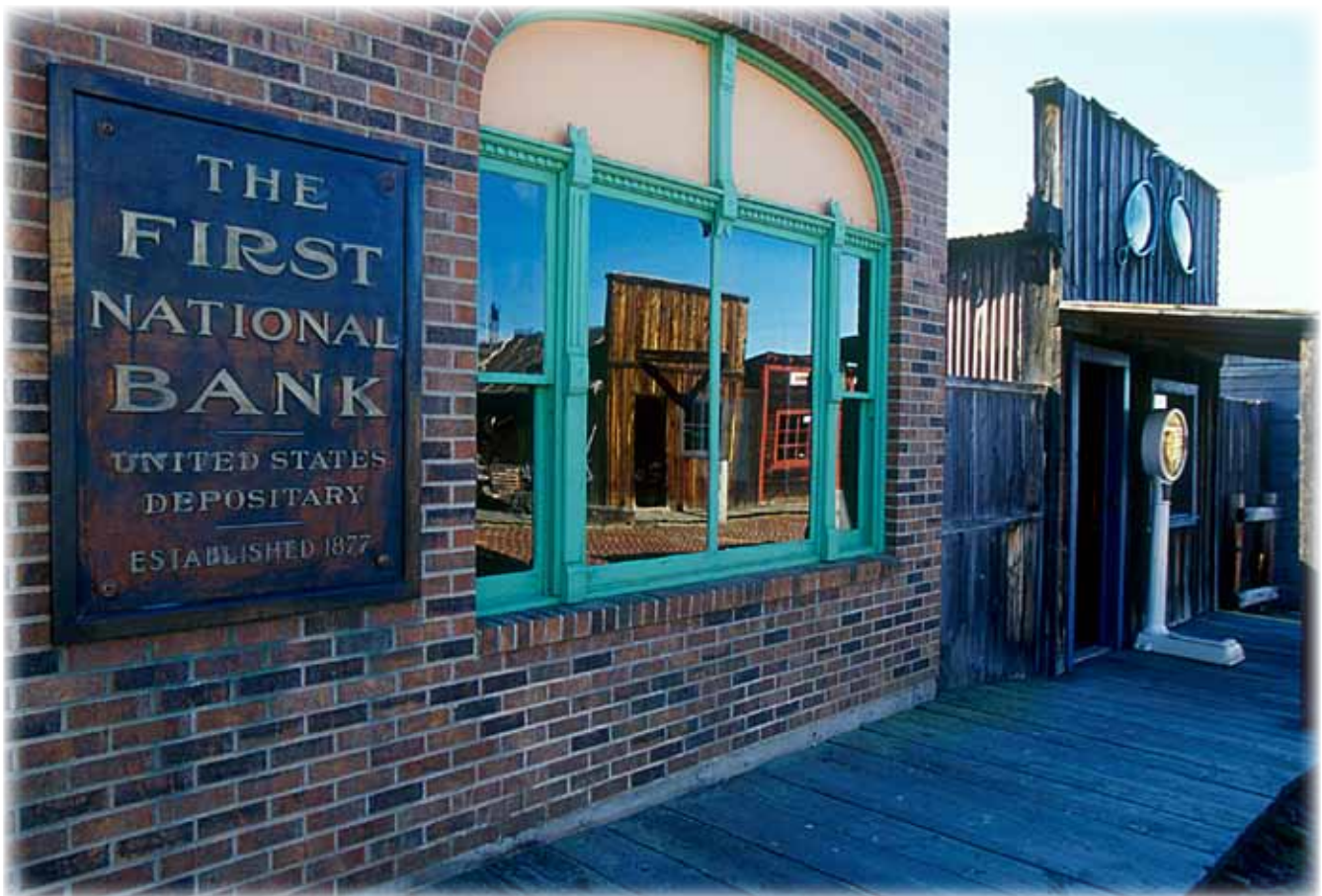


Photo courtesy of Travel Montana/Donnie Sexton



Overview of Individual Income Tax

Montana’s individual income tax was enacted in 1933 and is the largest source of state tax revenue. The state’s income tax has a graduated rate structure with rates ranging from 1% to 6.9% of taxable income. This makes it a “progressive” tax because taxpayers with higher incomes pay a higher percentage of their income in tax.

Like most of the 43 states with an income tax, Montana has tied its income tax very closely to the federal income tax. Montana law defines taxable income largely by reference to federal definitions of income and deductions, and Montana income tax returns rely heavily on information from federal income tax returns. This reduces the department’s costs of administering the income tax and taxpayers’ costs of complying with the income tax.

Montana’s income tax does differ from the federal income tax in several ways, primarily in additions to and reductions from federal adjusted gross income, unique itemized deductions, and tax credits. Most of these differences reflect legislative policy

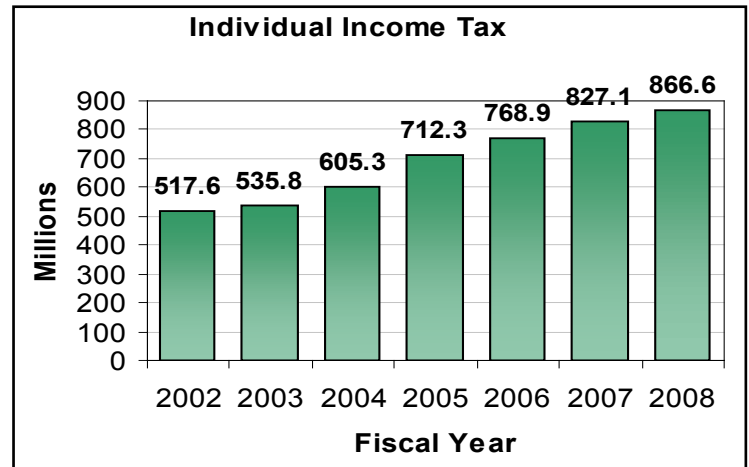
decisions while a few are due to federal limits on state taxation.

Montana is one of few states that allows a deduction for federal income taxes, but the

deduction is capped at \$5,000 (\$10,000 for married couples filing jointly). Montana also is one of few states that allow married couples to

file separate state returns even if they file a joint federal return.

Since 1981, Montana’s individual income tax – including the standard deduction, personal exemptions, and tax rate table brackets – have been adjusted annually for inflation. This prevents increases in tax liability that would otherwise occur due simply to inflation. Income tax revenues are collected primarily through employer withholding, quarterly



Income Tax Returns and Refunds
Timely Filed Current Year Returns

Calendar Year	Returns	Returns with Refund	Percent with Refund	Average Refund
1997	497,461	244,772	61%	\$317
1998	505,233	250,459	61%	\$339
1999	516,658	254,686	61%	\$351
2000	529,937	266,152	62%	\$376
2001	529,955	279,641	65%	\$413
2002	532,617	287,843	67%	\$415
2003	536,100	288,154	66%	\$405
2004	547,623	294,025	66%	\$468
2005	554,224	297,993	66%	\$491
2006	572,256	311,789	66%	\$464
2007	591,874	345,972	71%	\$506

estimated tax payments, and payments made when a return is filed. Income tax revenues are distributed 100% to the state general fund.

Recent Legislative Changes – Individual and Corporate Income Taxes

House Bill 179 created a new checkoff program, beginning with 2008 tax returns, allowing taxpayers to contribute to a new military family relief fund. The fund will make grants to Montana National Guard and Reserve members and their families who face financial hardship from being called up for active duty or are injured in combat.

House Bill 240 created a refundable credit against either individual or corporate income tax for lodging establishments that provide free temporary lodging to individuals displaced from their home due to domestic abuse. The credit is \$30 per day of lodging with a limit of five days per individual per year. This credit is available beginning in 2008.

House Bill 412 slightly changed requirements for an organization to qualify as a non-profit. It allows non-profits to employ or make grants to their members and to pay expenses for officers, directors, and members. This change took effect October 1, 2007.

House Bill 490 allows taxpayers who are eligible for the federal adoption tax credit to claim a \$1,000 credit against state income taxes in the year an adoption is finalized. The credit is not refundable, but unused credit amounts may be carried forward for five years. This credit became available in 2007.

Senate Bill 150 extended the charitable endowment tax credit through tax year 2013. It also restricted the definition of

a qualified endowment to exclude a fund where contributions are expended directly for constructing, renovating, or purchasing operational assets, such as buildings or equipment. The interest from an endowment may be used for these purposes, but the principal may not.

Senate Bill 281 allows taxpayers who file separate state returns, but file a joint federal return, to use the deductions for capital losses, passive and rental losses, individual retirement account contributions, and qualified education loan interest that they calculated on their joint federal return. Formerly, taxpayers who filed separate returns and claimed one of these deductions were required to use the deductions they would have had on their federal returns if they had filed separately. These changes took effect for 2007 tax returns.

Senate Bill 439 requires mineral producers to withhold income tax from mineral royalty payments to individuals, trusts, and business entities that receive more than \$2,000 per year in royalties, beginning January 1, 2008. Smaller oil and gas producers (producing less than 100,000 barrels of oil and 500 million cubic feet of gas) will be allowed to make an annual report in lieu of withholding.

Senate Bill 553 replaced the tax credit for physicians practicing in rural or underserved areas with a program where the state would directly repay part of the student loans of physicians practicing in these areas. Physicians who first took the credit for 2007 or earlier years will be able to claim the credit for the remainder of their four year eligibility period, but no new credits will be allowed after 2007.

Calculation of Individual Income Tax

Calculation of Montana individual income tax begins with the taxpayer's **Federal Adjusted Gross Income**.

Several adjustments are made to give **Montana Adjusted Gross Income**:

- Income taxed by the state but exempted by the federal government is added,
- Income exempted by the state but taxed by the federal government is subtracted,
- Deposits to Montana tax-advantaged savings accounts are subtracted,
- Taxable withdrawals from Montana tax-advantaged savings accounts are added,
- Net adjustments from filing a joint federal return and separate state returns are added, and
- Recoveries of costs deducted in previous years are subtracted (primarily refunds of federal income tax that was claimed as an itemized deduction the year it was paid).

The values of the taxpayer's exemptions and either itemized or standard deductions are subtracted to give **Montana Taxable Income**. The value of an exemption is adjusted for inflation each year. Exemptions for 2006 and 2007 were:

	2006	2007
	\$1,980	\$2,040

The standard deduction is 20% of Montana Adjusted Gross income with maximum and minimum deductions that are adjusted for inflation each year. The maximum and minimum standard deductions for 2006 and 2007 were:

	2006		2007	
	Single and Separate Returns	Joint Returns	Single and Separate Returns	Joint Returns
Minimum	\$1,650	\$3,300	\$1,690	\$3,380
Maximum	\$3,710	\$7,420	\$3,810	\$7,620

Tax liability is calculated from the rate table. The income ranges at which each rate applies are adjusted for inflation each year. The rate tables for 2006 and 2007 are on the next page.

The rate table for 2006 is:

If Taxable Income is	Then Tax is
Between \$0 and \$2,400	1% of Taxable Income
Between \$2,401 and \$4,300	2% of Taxable Income minus \$24
Between \$4,301 and \$6,500	3% of Taxable Income minus \$67
Between \$6,501 and \$8,800	4% of Taxable Income minus \$132
Between \$8,801 and \$11,300	5% of Taxable Income minus \$220
Between \$11,301 and \$14,500	6% of Taxable Income minus \$333
Over \$14,500	6.9% of Taxable Income minus \$464

The Rate table for 2007 is:

If Taxable Income is	Then Tax is
Between \$0 and \$2,500	1% of Taxable Income
Between \$2,501 and \$4,500	2% of Taxable Income minus \$25
Between \$4,501 and \$6,600	3% of Taxable Income minus \$69
Between \$6,601 and \$9,000	4% of Taxable Income minus \$135
Between \$9,001 and \$11,600	5% of Taxable Income minus \$225
Between \$11,601 and \$14,900	6% of Taxable Income minus \$342
Over \$14,900	6.9% of Taxable Income minus \$475

Any **credits** the taxpayer may claim are subtracted from the tax liability to give the net tax.

- Taxpayers with capital gains income are allowed a credit equal to a percentage of their capital gains. In effect, this taxes capital gains at a lower rate than other income. The credit percentage was 1% for 2005 and 2006 and is 2% beginning in 2007.
- Other credits generally are a percentage of a certain type of qualifying expenditure the taxpayer has made.

Income, Deductions, Credits, and Tax from 2006 and 2007 Returns

The tables on the next 5 pages show information about individual line items on full year residents' income tax returns for 2006 and 2007. For each line item, the table shows the count of the number of returns with a value on that line and the sum of those values. Items with a count of less than 10 taxpayers have been rounded to protect confidential taxpayer information.

**Montana Individual Income Tax
Income Reported on Full Year Residents' Returns
2006 and 2007**

Income Items	2006		2007	
	Count	Total	Count	Total
Wage and salary income	410,031	11,779,591,544	423,815	12,669,893,871
Taxable interest income	266,996	636,780,024	280,770	756,825,601
Exempt interest income*	25,621	156,203,433	26,286	164,301,929
Ordinary dividend income	137,405	521,733,730	141,513	619,818,662
Qualified dividend income *	110,239	348,223,525	116,637	416,763,973
Taxable refunds of state/local income taxes	98,264	82,485,956	105,150	94,904,282
Alimony received	875	11,366,468	909	13,049,024
Business income (Schedule C)	78,653	785,303,056	79,882	762,060,275
Capital gains income	131,954	2,006,020,579	130,312	2,088,578,896
Supplemental gains income	16,083	67,793,383	15,875	66,366,623
IRA distributions*	28,129	306,624,591	30,371	354,757,306
IRA distributions - Taxable amount	36,754	339,908,795	39,558	396,198,583
Pension and annuity income*	78,808	1,850,889,331	83,971	2,058,628,897
Pension and annuity income - Taxable amount	85,725	1,317,954,258	90,856	1,416,590,262
Rent, royalty, partnership, etc. income	91,792	1,944,998,907	93,673	1,976,847,413
Farm income	20,087	-176,145,427	19,881	-155,988,767
Unemployment compensation	23,391	61,304,653	23,575	65,068,692
Social Security Benefits*	95,236	1,274,424,801	103,763	1,445,576,053
Taxable social security benefits	56,664	434,517,972	62,565	508,636,749
Other income	<u>31,030</u>	<u>-204,404,843</u>	<u>111,614</u>	<u>41,343,531</u>
Total income	512,603	19,609,209,055	532,957	21,320,193,697
* Indented items either are part of another line or include another line. They are not part of the total.				
Federal Adjustments to Income				
Archer Medical Savings Account deduction	6,159	1,783,970	**	**
Educator Expense	**	**	10,804	2,513,022
Business expenses	584	1,297,981	598	1,584,712
Health Savings Account deduction	2,954	8,066,464	4,277	12,396,345
Moving expenses	3,184	4,670,470	3,047	4,430,337
One-half self-employment tax	62,365	74,926,867	63,519	79,003,075
Self-employed SEP, SIMPLE, and qual. plans	3,936	54,938,617	3,678	52,250,335
Self-employed health insurance deduction	22,189	95,735,690	21,925	98,953,188
Penalty on early withdrawal of savings	3,826	990,245	3,636	882,918
Alimony paid	1,247	13,283,379	1,184	13,235,899
IRA deduction	17,753	59,631,134	18,645	61,619,221
Student loan interest deduction	39,427	25,323,574	41,850	29,796,691
Jury Duty Pay	185	54,294	**	**
Tuition & fees deduction	**	**	13,506	31,181,153
Domestic production activities deduction	12,499	34,084,680	5,232	35,899,187
Federal write-ins	<u>7,756</u>	<u>14,307,593</u>	<u>394</u>	<u>3,453,569</u>
Total adjustments to income	131,062	389,094,958	142,113	427,199,652
**Not given separate line. Included in Write-Ins.				
Federal Adjusted Gross Income	512,538	19,220,114,097	532,987	20,892,994,045

**Montana Individual Income Tax
Income Reported on Full Year Residents' Returns
2006 and 2007**

Montana Additions to Federal Adjusted Gross Income

	2006		2007	
	Count	Total	Count	Total
Interest on other states' municipal bonds	16,136	71,964,993	16,903	79,868,372
Dividends not included in FAGI	262	367,497	210	264,372
Taxable federal refunds	100,594	147,708,240	98,957	146,327,719
Taxable MT homeowner Property tax refund	n/a	n/a	72,239	23,957,519
Recoveries of amounts deducted in earlier years	306	588,773	508	505,956
Additions to federal taxable social security or railroad retirement	6,450	9,575,266	7,552	10,275,056
Additions for spouse filing joint return: passive and rental income	3,963	6,952,996	784	2,607,434
Additions for spouse filing joint return: capital loss	2,684	4,070,429	1,238	3,046,877
Additions for spouse filing joint return: IRA deduction	3,607	9,201,741	n/a	n/a
Additions for spouse filing joint return: student loan interest	16,525	10,436,558	n/a	n/a
Allocation of compensation to spouse	697	9,866,008	647	9,408,980
Medical savings account nonqualified withdrawals	166	137,804	88	103,693
First-time homebuyer's account nonqualified withdrawals	<10	23,882	12	48,138
Farm and ranch risk management account taxable distributions	<10	42,648	<10	2
Dependent care assistance credit adjustment	39	62,184	53	78,759
Smaller federal estate and trust taxable distributions	31	141,099	44	237,191
Federal net operating loss carryover	3,991	195,272,239	3,889	199,991,919
Federal taxes paid by your S. corporation	13	21,669	24	31,158
Title plant depreciation	<10	3,179	11	3,600
Group health premiums reimbursed by Insure Montana credit	n/a	n/a	501	2,897,032
Other additions	8,725	79,883,734	6,921	71,055,975
Total Montana Additions	144,102	546,320,939	167,031	550,709,752

**Montana Individual Income Tax
Income Reported on Full Year Residents' Returns
2006 and 2007**

Montana Subtractions from Federal Adjusted Gross Income

	2006		2007	
	Count	Total	Count	Total
Federal bonds exempt interest	28,838	67,566,360	30,602	76,997,436
Exempt tribal income	6,384	151,953,947	7,324	182,801,857
Exempt unemployment compensation	22,104	58,694,074	22,656	62,871,680
Exempt worker's comp benefits	94	409,774	85	261,696
Capital gains from small business investment companies	42	119,479	45	49,391
State tax refunds included in federal AGI	96,599	80,310,146	106,832	95,858,416
Recoveries of amounts deducted in earlier years	24	103,600	93	142,782
Exempt active duty military salary	4,714	126,527,045	4,037	124,730,710
Nonresident exempt military income	94	3,124,488	100	2,898,800
Exempt life insurance premiums reimbursement (National Guard)	137	520,505	113	553,974
Exempt pension income	40,568	129,048,960	40,187	126,897,995
Elderly interest exclusion	66,021	43,447,193	72,084	47,408,013
Exempt retirement disability income (under age 65)	113	424,669	97	383,038
Exempt tip income	10,504	28,600,027	10,856	29,266,842
Exempt income of child taxed to parent	124	238,976	185	319,624
Exempt health insurance premiums taxed to employee	247	882,832	231	924,672
Student loan repayments taxed to health care professional	79	250,626	88	256,554
Medical care savings account exempt deposits	7,001	15,790,740	7,457	16,637,763
First-time homebuyer exempt savings account deposits	228	587,253	209	538,547
Family education savings account exempt deposits	2,974	7,515,336	3,243	8,008,773
Farm and ranch risk management accounts exempt deposits	0	0	0	0
Subtraction to federal taxable social security/Tier 1 railroad retirement	26,424	80,178,569	28,139	90,001,854
Subtraction for federal taxable Tier II railroad retirement	3,070	32,464,703	3,194	34,357,739
Subtraction for spouse filing joint return: passive loss carryover	1,410	3,355,099	1,399	4,610,056
Subtraction for spouse filing joint return: IRA deduction	123	391,919	n/a	n/a
Subtraction for spouse filing joint return: capital loss adjustment	3,390	4,626,793	2,392	4,886,514
Allocation of compensation to spouse	709	9,960,512	650	9,546,249
Montana net operation loss carryover	3,709	177,392,407	3,709	183,377,040
40% capital gain exclusion (Montana)	146	800,207	121	425,236
Business expense of recycled material	61	198,985	56	152,541
Sales of land to beginning farmers	<10	20,011	<10	4,890
Larger federal estate and trust taxable distributions	85	401,357	91	286,139
Wage deduction reduced by federal targeted jobs credit	26	68,585	44	127,867
Certain gains recognized by liquidating corporation	<10	45,875	10	75,282
Other subtractions	4,686	81,126,018	6,385	89,947,456
Total Montana Subtractions	222,663	1,107,147,070	239,523	1,195,607,426

**Montana Individual Income Tax
Deductions and Exemptions Reported on Full Year Residents' Returns
2006 and 2007**

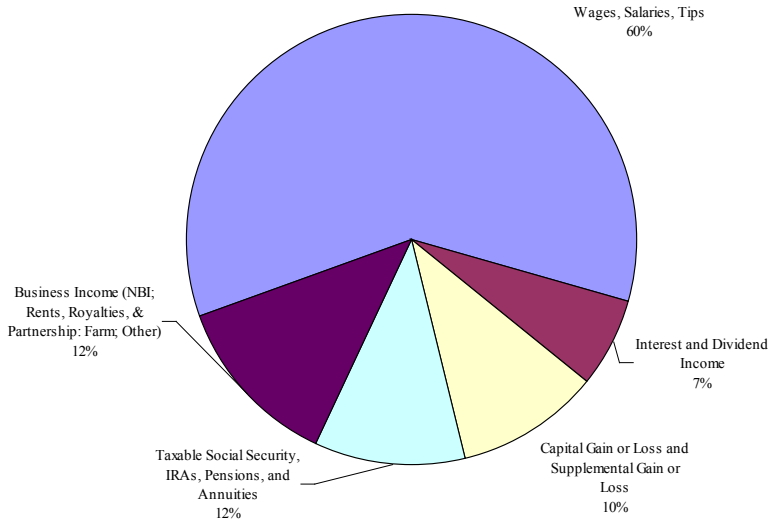
	2006		2007	
	Count	Total	Count	Total
Deductions				
Total medical expenses*	135,381	510,564,268	136,629	535,039,191
Deductible medical expenses	71,362	274,060,275	71,062	287,408,401
Medical insurance premiums not deducted elsewhere	98,910	304,942,061	102,582	314,537,194
Long-term care insurance premiums	11,799	21,552,299	13,172	24,551,454
Federal Income Taxes or Sales Taxes				
Federal income tax withheld*	243,592	1,255,699,814	253,804	1,367,638,057
Federal income tax estimated payments*	52,161	638,727,136	55,168	691,288,208
Last year's federal income tax paid (e.g. with return)*	60,195	274,947,033	64,716	339,690,186
Federal income tax from previous years*	4,494	16,353,651	4,642	17,334,868
Total federal income tax or sales tax deduction	276,647	1,003,148,676	287,596	1,065,150,406
Local income taxes	254	199,732	172	104,258
Real estate taxes	200,233	335,796,457	207,758	351,507,817
Personal property taxes	167,004	53,801,270	172,058	54,986,011
Other deductible taxes	23,894	10,506,730	23,948	8,515,407
Home mortgage interest	156,012	965,230,692	160,942	1,099,986,447
Unreported home mortgage interest	5,721	14,061,034	5,857	15,891,301
Unreported points	18,478	5,739,845	17,941	5,576,575
Qualified mortgage ins premiums	n/a	n/a	7,218	6,614,484
Investment interest	9,987	54,142,196	9,758	59,497,325
Contributions by cash or check	175,621	346,917,958	174,014	539,533,465
Contributions other than cash or check	70,565	83,872,512	69,392	89,879,024
Carryover of contributions from previous years	3,026	33,035,422	2,902	29,245,142
Child and dependent care expenses	835	1,391,599	833	1,471,368
Casualty and theft losses	431	7,373,395	399	4,675,161
Unreimbursed employee business expenses*	56,221	171,372,387	57,995	183,604,925
Other business expenses*	130,346	95,783,106	142,335	111,816,143
Total business expenses*	150,758	267,155,493	161,773	295,421,068
Net deductible unreimbursed business expenses	54,138	186,204,149	55,274	204,621,089
Political contributions	9,169	834,509	7,065	634,404
All other miscellaneous deductions not subject to 2% floor	2,220	8,989,306	2,220	5,361,661
Gambling losses	<u>1,045</u>	<u>7,915,594</u>	<u>1,223</u>	<u>8,914,262</u>
Total itemized deductions	301,824	3,719,715,711	313,272	4,178,662,656
Unallowed itemized deductions (due to income over threshold)	<u>22,283</u>	<u>47,756,749</u>	<u>23,230</u>	<u>57,922,791</u>
Allowable itemized deductions	301,824	3,671,958,962	313,272	4,120,739,865
Standard deductions	192,589	629,386,054	202,060	675,188,737
Total deductions	509,152	4,301,345,016	530,087	4,795,928,602
Exemptions				
Taxpayer Exemptions	417,289	486,987	433,881	509,915
Spouse Exemptions	179,046	207,222	183,509	214,044
Dependent Exemptions	129,137	227,492	131,482	231,773
Total Exemptions	513,875	921,701	534,300	955,732
Value of Exemptions	513,848	1,824,878,880	534,292	1,949,676,960

* Indented items either are part of another line or include another line. They are not part of the total.

Montana Individual Income Tax Tax Liability, Payments, and Credits Reported on Full Year Residents's Returns 2006 and 2007				
	2006		2007	
	Count	Total	Count	Total
Taxable Income				
Federal Adjusted Gross Income	512,538	19,220,114,097	532,987	20,892,994,045
+Montana Additions	144,102	546,320,939	167,031	550,709,752
-Montana Subtractions	222,663	1,107,147,070	239,523	1,195,607,426
-Deductions	509,152	4,301,345,016	530,087	4,795,928,602
-Value of Exemptions	513,848	1,824,878,880	534,292	1,949,676,960
Montana Taxable Income	429,701	13,334,028,768	446,479	14,375,709,144
Tax from Tax Table	429,009	751,040,039	445,744	811,604,516
Capital Gains Credit	80,180	19,599,422	88,204	40,025,383
Tax before Credits & Adjustments	425,266	731,440,617	439,186	771,579,133
Tax on Lump Sum Distributions	57	13,782	52	6,202
Recapture of Credits Claimed Previously	22	38,114	25	41,753
Total Tax		731,492,513		771,627,088
Payments				
Montana income tax withheld	399,736	518,431,617	414,435	590,222,989
Estimated tax payments	47,661	191,195,033	49,762	264,372,771
Extension payments	5,782	33,271,304	5,310	71,384,577
Total Payments		742,897,954		925,980,337
Credits				
Non-Refundable and No Carryover				
Other states' income tax credit	10,560	23,043,200	10,548	20,278,753
College contribution tax credit	2,591	246,533	2,586	239,072
Qualified endowment tax credit	1,012	3,164,764	921	2,786,993
Energy conservation tax credit	24,247	7,933,053	24,866	8,090,667
Alternative fuel tax credit	31	19,109	35	25,219
Rural physician's tax credit	46	208,980	48	230,590
Insurance for uninsured Montanan's credit	760	559,023	602	525,501
Elderly care tax credit	55	53,497	36	49,966
Developmental disability contribution credit	<10	1,000	<10	9,110
Recycling tax credit	89	757,543	85	386,110
Oil seed crushing/biodiesel facility credit	<10	133,415	<10	8,688
Biodiesel blending/storage tank credit	<10	1,651	<10	3,063
Total	37,769	36,121,768	38,306	32,633,732
Non-Refundable but with Carryover				
Contractor's gross receipts tax credit	367	1,657,462	396	1,775,704
Geothermal systems tax credit	86	89,234	118	121,306
Alternative energy systems credit	1,633	677,311	1,392	712,228
Alternative energy production tax credit	32	20,858	17	40,112
Dependent care assistance credit	<10	9,755	<10	13,430
Historic property preservation tax credit	12	200,670	16	222,787
Montana capital company credit	<10	25	<10	15
Infrastructure user fee credit	<10	778,095	15	24,311
Empowerment zone credit	<10	17,201	<10	500
Research activities tax credit	31	137,333	21	119,743
Mineral exploration tax credit	<10	8,920	<10	9,507
Film production employment tax credit	0	0	<10	2,290
Adoption credit	n/a	n/a	252	204,476
Total	2,166	3,596,864	2,224	3,246,409
Refundable Credits				
Elderly homeowner/renter tax credit*	15,546	7,482,107	16,071	7,589,205
\$140 Homeowner income tax credit	n/a	n/a	216,541	24,619,868
Film production employment tax credit	0	0	31	14,516
Film qualified expenditure tax credit	<10	2,337	<10	26,486
Insure Montana small business health ins credit	698	1,832,523	752	2,189,770
Total	16,246	9,316,967	221,645	34,439,845
Total Credits	54,817	49,035,599	234,714	70,319,986

* Credits claimed on tax returns. See the Property Tax section for credits claimed with no income tax return.

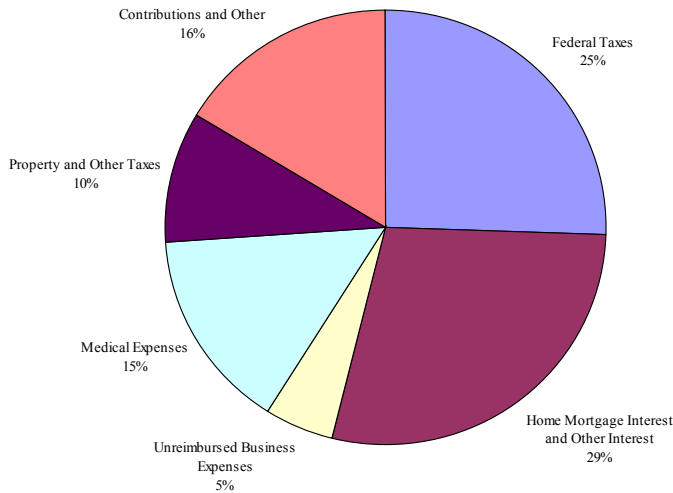
Breakdown of Income Sources - Tax Year 2007



Income, Deductions, and Tax by Decile Group - 2006 and 2007

The table on the following page shows Montana adjusted gross income, deductions, taxable income and tax liability by decile group. Each decile group is 10% of the population, sorted by income. Group 1 is the 10% of the population with the lowest incomes, while group 10 is the 10% of the population with the highest incomes.

Breakdown of Itemized Deductions - Tax Year 2007



Income, Deductions, and Tax by Decile Group Full Year Residents - 2006 and 2007											
Decile Group	2006										All
	1	2	3	4	5	6	7	8	9	10	
Income Range	less than \$3,634	\$3,634 to \$8,045	\$8,046 to \$12,792	\$12,793 to \$17,728	\$17,729 to \$23,029	\$23,030 to \$29,500	\$29,501 to \$37,362	\$37,363 to \$47,758	\$47,759 to \$67,217	more than \$67,217	
Returns	51,389	51,389	51,389	51,389	51,390	51,389	51,389	51,389	51,389	51,390	513,892
Montana Adjusted Gross Income											
\$ million	-\$245	\$300	\$534	\$784	\$1,044	\$1,342	\$1,712	\$2,171	\$2,880	\$8,137	\$18,659
% of Total	-1%	2%	3%	4%	6%	7%	9%	12%	15%	44%	100%
Deductions											
% Itemized	26%	27%	38%	44%	49%	60%	76%	86%	92%	97%	60%
Itemized Deductions											
\$ million	\$100	\$85	\$120	\$158	\$192	\$253	\$382	\$527	\$695	\$1,161	\$3,673
Average	\$7,429	\$6,164	\$6,076	\$6,989	\$7,553	\$8,213	\$9,776	\$11,880	\$14,628	\$23,275	\$11,978
Standard Deductions											
\$ million	\$75	\$72	\$75	\$89	\$99	\$86	\$61	\$41	\$23	\$9	\$628
Average	\$1,977	\$1,926	\$2,363	\$3,115	\$3,785	\$4,150	\$4,910	\$5,755	\$5,981	\$5,692	\$3,032
Taxable Income											
\$ million	\$1	\$77	\$222	\$395	\$599	\$840	\$1,094	\$1,416	\$1,957	\$6,733	\$13,334
Average	\$11	\$1,493	\$4,316	\$7,688	\$11,656	\$16,352	\$21,291	\$27,560	\$38,079	\$131,023	\$25,947
% of Total	0%	1%	2%	3%	4%	6%	8%	11%	15%	50%	100%
Deductions as % of Montana Adjusted Gross Income											
Itemizers	-48%	102%	58%	46%	37%	31%	29%	28%	26%	15%	24%
Standard	-197%	33%	23%	20%	19%	16%	15%	14%	11%	5%	20%
All	-71%	53%	36%	32%	28%	25%	26%	26%	25%	14%	23%
Tax Liability											
\$ million	\$0	\$1	\$4	\$11	\$21	\$36	\$52	\$74	\$111	\$441	\$751
Average	\$0	\$18	\$83	\$207	\$407	\$692	\$1,019	\$1,444	\$2,167	\$8,578	\$1,461
% of Total	0%	0%	1%	1%	3%	5%	7%	10%	15%	59%	100%
2007											
Decile Group	1	2	3	4	5	6	7	8	9	10	All
Income Range	less than \$3,613	\$3,613 to \$8,262	\$8,263 to \$13,234	\$13,235 to \$18,425	\$18,426 to \$23,959	\$23,960 to \$30,778	\$30,779 to \$38,815	\$38,816 to \$49,619	\$49,620 to \$69,586	more than \$69,586	
Returns	53,430	53,430	53,431	53,430	53,431	53,430	53,430	53,431	53,430	53,431	
Montana Adjusted Gross Income											
\$ million	-\$274	\$317	\$573	\$844	\$1,129	\$1,455	\$1,852	\$2,346	\$3,107	\$8,900	\$20,248
% of Total	-1%	2%	3%	4%	6%	7%	9%	12%	15%	44%	100%
Deductions											
% Itemized	25%	26%	38%	44%	49%	60%	77%	86%	93%	97%	59%
Itemized Deductions											
\$ million	\$107	\$76	\$126	\$169	\$207	\$275	\$420	\$572	\$753	\$1,414	\$4,121
Average	\$7,949	\$5,530	\$6,234	\$7,279	\$7,932	\$8,588	\$10,230	\$12,387	\$15,233	\$27,246	\$12,979
Standard Deductions											
\$ million	\$82	\$78	\$81	\$97	\$107	\$91	\$63	\$42	\$24	\$9	\$675
Average	\$2,060	\$1,968	\$2,434	\$3,219	\$3,908	\$4,280	\$5,091	\$5,878	\$6,135	\$5,745	\$3,114
Taxable Income											
\$ million	\$0	\$80	\$239	\$428	\$653	\$915	\$1,183	\$1,533	\$2,115	\$7,229	\$14,376
Average	\$8	\$1,497	\$4,470	\$8,001	\$12,222	\$17,125	\$22,145	\$28,694	\$39,587	\$135,303	\$26,905
% of Total	0%	1%	2%	3%	5%	6%	8%	11%	15%	50%	100%
Deductions as % of Montana Adjusted Gross Income											
Itemizers	-47%	90%	58%	46%	37%	31%	29%	28%	26%	16%	24%
Standard	-181%	34%	23%	20%	19%	16%	15%	14%	11%	5%	20%
All	-69%	49%	36%	32%	28%	25%	26%	26%	25%	16%	24%
Tax Liability											
\$ million	\$0	\$1	\$5	\$12	\$23	\$39	\$57	\$81	\$121	\$474	\$812
Average	\$0	\$18	\$86	\$217	\$432	\$734	\$1,067	\$1,512	\$2,260	\$8,862	\$1,519
% of Total	0%	0%	1%	1%	3%	5%	7%	10%	15%	58%	100%

Overview of Corporate License Tax

Montana’s corporate license is a franchise tax levied on corporations for the “privilege of carrying on business in this state” (15-31-101(3), MCA). A corporation includes:

an association, joint-stock company, common-law trust or business trust that does business in an organized capacity, all other corporations whether created, organized, or existing under and pursuant to the laws, agreements, or declarations of trust of any state, country or the United States, and any limited liability company, limited liability partnership, partnership or other entity that is treated as an association for federal income tax purposes and this is not a disregarded entity (15-31-101(1), MCA).

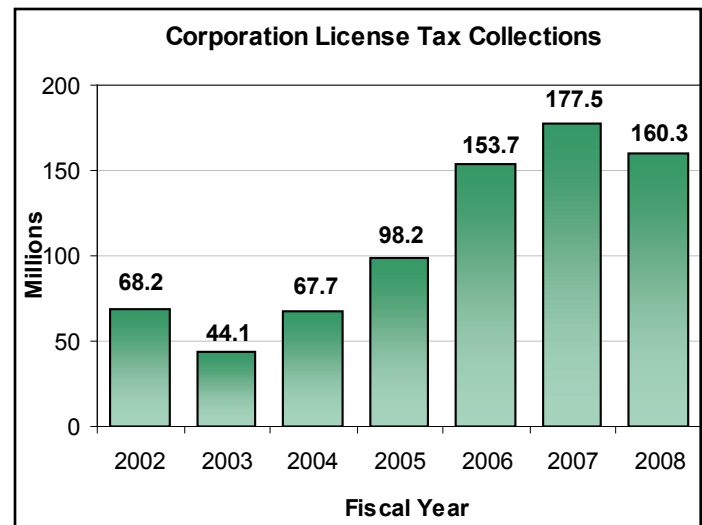
Every bank organized under the laws of Montana or another state or under the United States and every savings and loan organized under state law or United States law is also subject to corporate license tax (15-31-101(4), MCA).

The table and chart below show total corporate license collections for fiscal year 2002 through fiscal year 2008.

Corporation License Tax Collections	
FY2002	\$68,173,254
FY2003	\$44,137,518
FY2004	\$67,722,940
FY2005	\$98,213,717
FY 2006	\$153,675,069
FY 2007	\$177,503,707
FY 2008	\$160,341,787

Organizations exempt from the tax include corporations or associations organized and operated exclusively for religious, charitable, scientific, or educational purposes, and whose income does not inure to the benefit of any

stockholder or individual. Other entities exempt from corporate license tax include labor, agricultural or horticultural organizations; civic organizations operated exclusively for the promotion of social welfare; clubs or corporations organized and operated exclusively for pleasure, recreation or other nonprofit purposes and who do not have any income that benefits any private stockholder or member; and similar non-profit organizations. Unrelated business taxable income, as defined by federal law, of exempt organizations which creates more than \$100 of federal tax liability is taxable as corporate income in the same manner as other taxable corporate income. In order to receive treatment as exempt from state corporation taxes, the corporation must prove it is in compliance with all statutory conditions (15-31-102,



MCA and ARM 42.23.103). Research and development (R&D) firms organized to engage in business for the first time in Montana are not subject to the corporate license tax for the first five years of operation. In order to receive this tax treatment the firm must make an application to the Department of

Revenue and be approved as meeting legislative requirements (15-31-103, MCA).

Corporations that elect to file as a subchapter S. corporation for federal tax purposes are also required to file as a subchapter S. corporation for Montana corporate license tax purposes. Despite the filing requirement, subchapter S. corporations do not pay Montana corporate license taxes. Instead the owners or shareholders of the S. corporation are subject to income

the group and the top 500 returns accounted for nearly 88% of total Montana tax liability for the group. The other 13,853 returns accounted for only 11.7% of the total Montana tax liability.

As with individual income tax, the starting point for the Montana corporation license tax is the corporation's federal taxable income. In order to determine net income taxable by Montana, certain adjustments to federal taxable income must be made. For example, municipal bond interest is taxable and must be added to income. Also Montana allows certain reductions to income, such as a portion of the cost of energy conservation investments made in a building used for the corporation's business. Then after additions and reductions, income is apportioned to Montana to produce Montana taxable income.

Returns Filed in Fiscal Year 2008

Regular Corporations	15,033
S. Corporations	24,842
Total Corporations	39,875
Corporations Paying \$50 Minimum Tax	8,363
Corporations Paying More Than \$50 Minimum Tax	5,990
Total Regular Corporations	14,353

tax on income flowed through the S. corporation to the owner/shareholder.

The following table provides a distribution by Montana tax liability of the 14,353 corporate returns with a Montana tax liability filed in fiscal year 2008. Altogether the top 100 returns constituted nearly 69% of total tax liability for

Apportionment

If the corporation conducts business that is taxable only in Montana then all of the net income from that business is Montana taxable income. The tax is levied at a rate of 6.75% on net income earned in Montana.

Multi-state corporations conducting business that is taxable both in and outside the state are required to allocate income to Montana based on an equally weighted, three-factor apportionment formula. Sales, property and payroll comprise the three factors used in the apportionment formula. The payroll factor is the ratio of payroll paid in compensation attributable to the production of business income during the tax period in Montana. Similarly the property and sales factors are based on the ratio of Montana property (or sales) to all property owned by the taxpayer (or sales). The tax

**Regular Corporation Returns Filed in Fiscal Year 2008
Distribution of Montana Tax Liability**

Regular Corporation Returns	Number	Montana Tax Liability	Percent of Total Liability	Cumulative Percent of Total Liability
Top 100 returns	100	\$95,393,646	68.9%	68.9%
Second 100 returns	100	12,810,607	9.3%	78.2%
Third 100 returns	100	6,801,700	4.9%	83.1%
Fourth 100 returns	100	4,266,700	3.1%	86.2%
Fifth 100 returns	100	2,899,356	2.1%	88.3%
All other returns	13,853	16,225,449	11.7%	100.0%
Total	14,353	\$138,397,458	100.0%	n/a

is levied at a rate of 6.75% on net income allocated to Montana.

Montana is a worldwide, combined unitary state. A business is unitary when the operations of that business within the state depend on or contribute to the operations of that business outside the state. However, in Montana corporations can elect to have only their United States income included in the apportionment process. Corporations taking this election, called a “water’s edge” election, pay the tax at a rate of 7% instead of 6.75%. Multinational unitary corporations wishing to file under the water’s edge method are required to file a written election within the first 90 days of the tax period for which the election is to become effective. The Department of Revenue must approve the election and it is binding for three consecutive taxable periods.

Corporations whose only activity in Montana consists of making sales, and who do not own or rent real estate or tangible personal property, and whose annual gross income from sales in Montana does not exceed \$100,000 may elect to pay an alternative tax equal to ½ of 1% of gross sales.

There is a minimum tax of \$50 for any corporation doing business in the state. If the corporation has no property, sales, or payroll in the state during the tax period, it is exempt from the minimum tax.

In Montana net operating losses of the corporation may be carried back for a period of three years, and may be carried forward for a period of seven years. Federal tax rules allow net operating losses to be carried back two years and then forward for up to 20 years (corporations can

States with Corporate Taxes States Grouped by Allowed Net Operating Loss Carryback Years/Carryforward Years		
0 back, 5 forward		
Arizona		
Arkansas		
Massachusetts		
Nebraska		
New Mexico		
Rhode Island		
Texas		
0 back, 7 forward		3 back, 7 forward
New Jersey		Montana
0 back, 10 forward		3 back, 10 forward
California		New Hampshire
Kansas		
Michigan		
Vermont		
0 back, 12 forward		
Illinois		
0 back, 15 forward		3 back, 15 forward
Alabama		Louisiana
Minnesota		Utah
North Carolina		
Oregon		
Tennessee		
Wisconsin		
0 back, 20 forward	2 back, 20 forward	
Colorado	Alaska	Maryland
Connecticut	Delaware	Mississippi
District of Columbia	Georgia	Missouri
Florida	Hawaii	New York
Kentucky	Idaho	North Dakota
Maine	Indiana	Virginia
Ohio	Iowa	West Virginia
Pennsylvania		
South Carolina		

Source: 2007 State Tax Handbook, Commerce Clearing House

also voluntarily elect to just carry forward losses for up to 20 years).

The table on this page shows what other states allow in terms of carrying net operating losses backward and forward.

All states with corporate income tax allow some form of carry forward of losses, from five to 20 years, but many do not allow carryback of net operating losses. The first column of the following table shows all 28 states which do not allow

carryback of net operating losses, grouped by the number of years net operating losses can be carried forward. Fourteen states allow the same carry forward and carryback periods as federal tax law allows (2 back and 20 forward). Four states allow three years of carryback and varying numbers of carry forward of net operating losses (Montana, New Hampshire, Louisiana, and Utah). Those are shown in column three of the following table.

Montana Corporation Tax Credits

Credit	---Fiscal Year 2007---		---Fiscal Year 2008---	
	Number of Corps	Credit Amount	Number of Corps	Credit Amount
Contractors Gross Receipts Tax Credit	127	1,717,148	106	1,393,906
Charitable Endowment Credit	50	160,667	46	174,337
Montana Recycling Credit	12	81,892	10	102,037
Credit for Increasing Research Activities	28	430,038	41	1,277,447
Credit for Contribution to University or MT Private College	30	9,194	28	6,265
Montana Capital Company Credit	10	57,363	0	-
Health Insurance for Uninsured Montanans Credit	206	201,593	126	111,786
Credit for Alternative Fuel Motor Vehicle Conversion	<10	16,000	<10	23,500
Alternative Energy Production Credit	<10	28,452	<10	273
Dependent Care Assistance Credit	<10	50	0	-
New/Expanded Industry Credit	<10	83,570	<10	4,311
Historical Building Credit	<10	129,479	<10	43,370
Infrastructure Users Fee Credit	<10	622,928	<10	1,345,829
Mineral Exploration Incentive Credit	<10	1,212	<10	1,831
Interest Differential Credit	0	-	0	-
Film Production Credit	0	-	<10	9,007
Biodiesel Blending and Storage Credit	<10	7,559	0	-
Oilseed Crushing and Biodiesel Production Credit	0	-	<10	500
Geothermal System Credit	0	-	<10	500
Insure Montana Credit	87	404,942	221	1,057,951
Empowerment Zone Credit	0	-	0	-
Total Credits		3,952,087		5,552,850

Some of the above credits are claimed on returns that have not been audited yet. The amount of credit claimed may change once these returns are audited. In addition, some of the above numbers represent a carryback of some credits claimed on amended returns received during the fiscal year.

The above numbers do not include partnerships or S corporations.

As with individual income tax, corporations with expenditures that qualify can claim tax credits. The table below shows what credits have been claimed in the last two fiscal years and the number of corporations claiming those credits. Credits that have been claimed by less than 10 taxpayers are rounded to protect taxpayer confidentiality.

Estimated Payments

Companies with a tax liability of \$5,000 or more have to make quarterly estimated payments. Tax returns for taxpayers using a calendar year as their fiscal year are due May 15th. Tax returns for taxpayers using another period as their fiscal year are due the 15th day of the fifth month after close of the taxable year. Taxpayers must use the same tax period as was used on the federal tax return. Automatic extensions are allowed for up to six months following the prescribed filing date.

Penalties and Interest

Corporations who do not pay a tax when due may be assessed a late payment penalty of 1.2% per month on the unpaid tax, up to a maximum penalty of 12% of the tax due. Interest on unpaid tax accrues at a rate of 12% per year, or at 1% per month or fraction of a month on the unpaid tax.

Comparison of Corporate Tax Rate with Other States

Forty five states and the District of Columbia have a tax on corporate income. The table on the next page shows the maximum rates for states that have a corporate tax; these go from 12% down to 4%. The data is from the Federation of Tax Administrators and is current as of January 1, 2008.

Nevada, Washington and Wyoming do not have state income corporation taxes. Texas imposes a franchise tax based on gross revenues and South Dakota has a tax on financial institutions only.

The table below provides a comparison of Montana's tax rate with the maximum tax rate for other states in the region.

Maximum Corporate Tax Rate Regional Ranking - Tax Year 2008

Rank	State	Maximum Tax Rate
1	Idaho	7.60%
2	Arizona	6.97%
3	Montana	6.75%
4	Oregon	6.60%
5	North Dakota *	6.50%
6	Utah	5.00%
7	Nevada	0.00%
8	Washington	0.00%
9	Wyoming	0.00%

Ranking of States Including the District of Columbia By Maximum Corporate Tax Rate From Highest to Lowest - Tax Year 2008

Rank	State	Maximum Tax Rate	Rank	State	Maximum Tax Rate
1	Iowa *	12.00%	27	Arizona	6.97%
2	Pennsylvania	9.99%	28	North Carolina	6.90%
3	District of Columbia	9.98%	29	Montana	6.75%
4	Minnesota	9.80%	30	Oregon	6.60%
5	Massachusetts	9.50%	31	Alabama	6.50%
6	Alaska *	9.40%	32	Arkansas *	6.50%
7	New Jersey	9.00%	33	North Dakota *	6.50%
8	Rhode Island	9.00%	34	Tennessee	6.50%
9	Maine *	8.93%	35	Hawaii *	6.40%
10	California	8.84%	36	Missouri	6.25%
11	Delaware	8.70%	37	Georgia	6.00%
12	Indiana	8.50%	38	Oklahoma	6.00%
13	New Hampshire	8.50%	39	Virginia	6.00%
14	Ohio *	8.50%	40	Florida	5.50%
15	West Virginia	8.50%	41	Mississippi *	5.00%
16	Vermont *	8.50%	42	South Carolina	5.00%
17	Maryland	8.30%	43	Utah	5.00%
18	Louisiana *	8.00%	44	Michigan	4.95%
19	Wisconsin	7.90%	45	Colorado	4.63%
20	Nebraska *	7.81%	46	Kansas	4.00%
21	Idaho	7.60%	47	Nevada	0.00%
22	New Mexico *	7.60%	48	South Dakota	0.00%
23	Connecticut	7.50%	49	Texas	0.00%
24	New York	7.50%	50	Washington	0.00%
25	Illinois	7.30%	51	Wyoming	0.00%
26	Kentucky *	7.00%			

* States with a graduated income tax. Only the highest rate is shown.

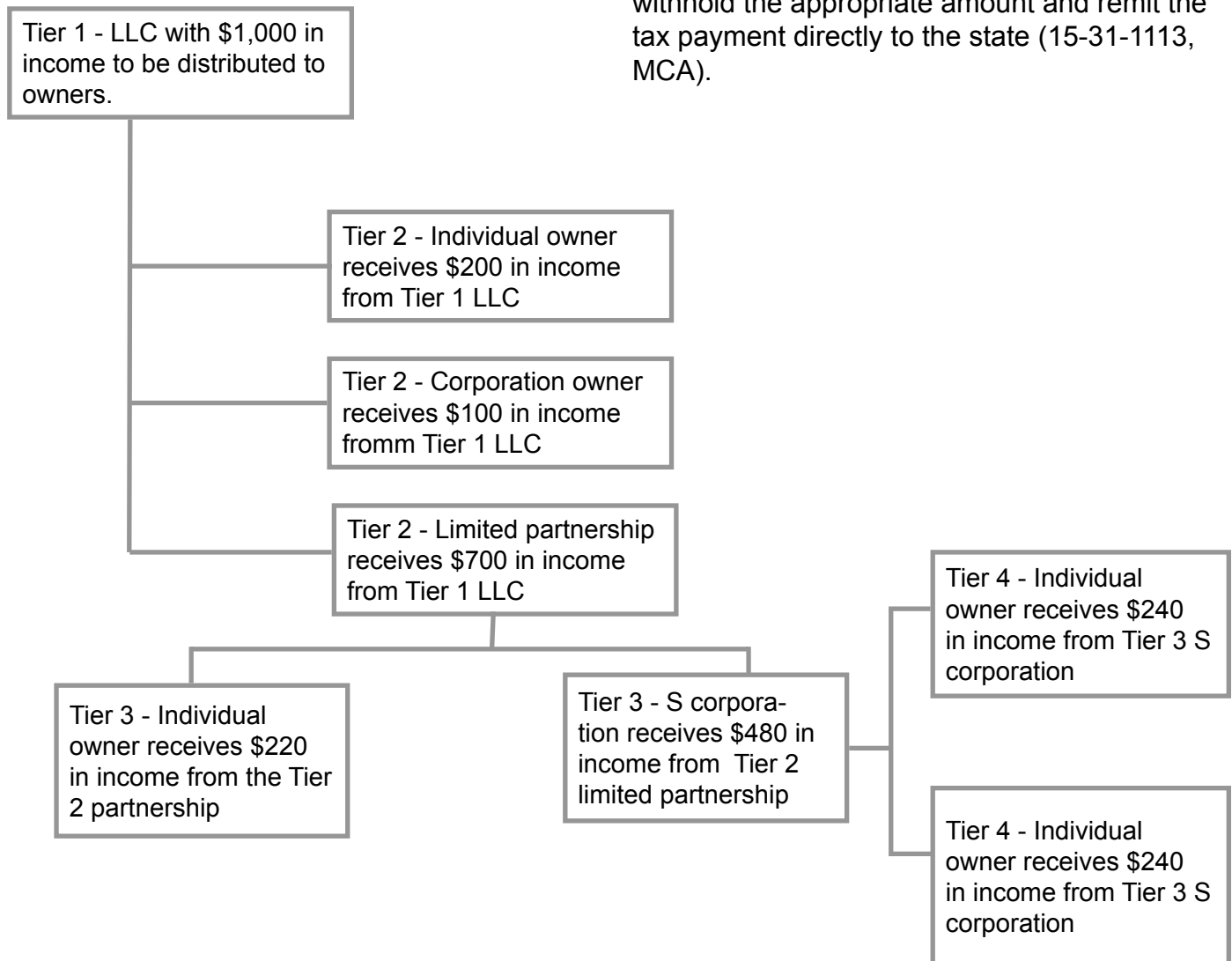
Overview of Pass-Through Entities

Increasingly, in Montana and nationwide, business and investment activities are being conducted by pass-through entities. The most common type of pass-through entity today is the limited liability company or LLC. Other types of pass-through entities are partnerships and S corporations.

A pass-through entity is not itself taxed. Instead, its income and expenses are reported in the tax returns of the owners. These owners can be corporations, individuals, other pass-through entities, or a mix of all of them. When pass-through entities are owned by other pass-through entities, a “tiered” business structure is created.

Tiered structures add complexity to tax administration because the “taxpayer” may be quite remote for the entity doing business in the state. Because pass-through entities can have either corporate, individual and/or another pass-through entity as a partner, owner or shareholder, they represent a challenge for tax administration. The following diagram shows how complex even a comparatively small set of ownership/partnership relationships can become.

A pass-through entity with Montana source income must file an informational return. If this entity has a partner, shareholder, member or other owner who is a non-resident individual, foreign C corporation, or a pass-through entity with an owner/shareholder that is a nonresident individual or foreign C corporation, the pass-through entity is also required to file with the state an agreement with the individual nonresident to timely file a Montana return, pay taxes and be subject to personal jurisdiction of the state with respect to the income from the pass-through. If this agreement is not met, the pass-through entity must in all subsequent tax years withhold the appropriate amount and remit the tax payment directly to the state (15-31-1113, MCA).



Natural Resource Taxes

Biennial Report Department of Revenue State of Montana



Photo courtesy of Travel Montana/Donnie Sexton



Overview of Natural Resource Taxes

Historically, Montana has relied on its store of natural resource wealth as a primary source of tax revenue. This section discusses the characteristics of each of the different natural resource taxes in Montana. Generally, natural resource taxes may be categorized as either

severance/license taxes or some form of ad valorem (property) taxes. Information provided includes tax rates, filing requirements, distribution of the tax, production tax incentives, and recent revenue collections.

Natural Resource Tax Collections - FY2007 and FY2008

	Fiscal 2007 Collections	Fiscal 2008 Collections
State Severance and License Taxes		
Coal Severance Tax (State Share)	\$39,576,735	\$44,017,246
Oil & Gas Production Tax (State Share)	105,353,748	162,908,223
Oil & Gas Production Tax (Oil & Natural Gas Conservation Division)	2,911,487	3,370,798
Metalliferous Mines License Tax (State Share)	11,830,809	14,176,633
Metal Mines Gross Proceeds Tax (State Share)	2,131,719	2,531,929
Miscellaneous Mines Net Proceeds Tax (State Share)	328,482	387,840
Resource Indemnity & Groundwater Assessment Tax (RIGWAT)	1,646,917	1,925,990
Bentonite Production Tax (State Share)	466,602	626,263
Total State Collections	\$164,246,499	\$229,944,922
Local Government Ad Valorem and Severance Taxes		
Coal Gross Proceeds Tax	\$12,859,110	\$14,458,854
Coal Severance Tax (Oil, Gas, & Coal Natural Resource Account)	\$1,182,003	\$1,314,624
Oil & Natural Gas Production Tax (Local Government Share)	96,781,365	148,730,151
Oil & Natural Gas Production+ Tax (Oil, Gas, & Coal Natural Resource Account)	3,657,258	6,133,726
Metalliferous Mines License Tax (Local Share)	3,943,603	4,725,545
Metal Mines Gross Proceeds Tax (Estimated with prior years mills)	6,786,950	7,890,151
Miscellaneous Mines Net Proceeds Tax (Estimated with prior years mills)	1,035,444	1,221,432
Bentonite Production Tax (Local Government Share)	1,788,351	2,377,875
Total Local Government Collections	\$128,034,084	\$186,852,358
Total State and Local Government Collections	\$292,280,583	\$416,797,280
Totals by Tax		
Coal Gross Proceeds Tax (Local)	\$12,859,110	\$14,458,854
Coal Severance Tax (State and Local)	40,758,738	45,331,870
Oil & Natural Gas Production Tax (State and Local)	208,703,858	321,142,898
Metalliferous Mines License Tax (State and Local)	15,774,412	18,902,178
Metal Mines Gross Proceeds Tax (State and Local)	8,918,669	10,422,080
Miscellaneous Mines Net Proceeds Tax (State and Local)	1,363,926	1,609,272
Resource Indemnity & Groundwater Assessment Tax (State)	1,646,917	1,925,990
Bentonite Production Tax (State and Local)	2,254,953	3,004,138

Coal Severance Tax

Value of Coal

The value of coal to which the severance tax is applied is the “contract sales price.” The contract sales price is the price of coal extracted and prepared for shipment f.o.b. mine, less that amount required to pay production taxes. Production taxes include the state severance tax, resource indemnity and groundwater assessment tax (RIGWAT), local gross proceeds taxes, federal reclamation taxes and the federal Black Lung Tax. The contract sales price includes royalties up to 15¢ per ton paid to federal and state governments, or Indian tribes, and all royalties paid to other mineral rights owners.

Tax Rate

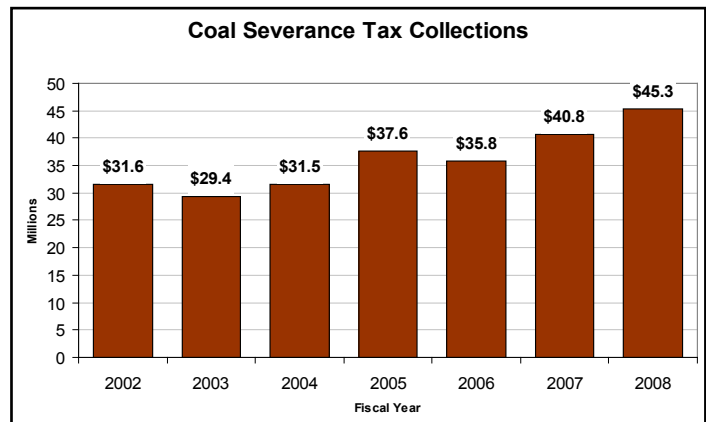
Producers of over 50,000 tons of coal per year pay a quarterly tax on all production in excess of 20,000 tons. Producers of less than 50,000 tons per year are exempt from the tax. Surface mined coal is taxed at 15% of value if rated 7,000 BTU per pound and over and taxed at 10% of value if rated less than 7,000 BTU per pound. Coal mined underground is taxed at 4% if rated 7,000 BTU per pound and over, and is taxed at 3% if rated less than 7,000 BTU per pound.

Production Incentives

Persons producing less than 50,000 tons of coal in a year are exempt from severance tax. Persons producing more than 50,000 tons per year are exempt from severance tax on the first 20,000 tons produced.

Filing Requirements

Coal mine operators are required to file quarterly statements containing information sufficient to calculate the tax due. Tax payments are due at the time of filing (within 30 days following the close of each calendar quarter).



Coal Severance Tax Collections

	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Severance Tax Collected	\$31,614,049	\$29,423,546	\$31,544,681	\$37,634,510	\$35,821,524	\$40,758,738	\$45,331,870
Number of Producers	5	5	6	4	5	4	5
Number of Tons Taxed	33,148,533	30,245,709	31,128,959	34,191,373	33,697,806	34,612,396	35,637,660
Average Value per ton	\$6.38	\$6.60	\$6.78	\$6.99	\$6.96	\$7.81	\$8.06

Distribution of Coal Severance Tax Revenue

Coal severance tax collections are distributed to several trusts, funds, and programs, with 50% of revenues deposited into the Permanent Coal Trust Fund as mandated by the state constitution. The first table on the following page details current law coal severance tax distributions.

Coal Severance Tax Trust Funds

Half of coal severance tax collections are deposited in the coal tax trust funds. The Coal Severance Tax Bond Fund and Coal Severance Tax School Bond Contingency Loan Funds are reserve funds to guarantee repayment of state and school bonds if the normal funding source is unavailable. Having these funds allows the state to borrow at lower interest rates.

Interest on these two funds and on the Coal Severance Tax Permanent Fund is deposited in the state general fund. Interest on the Treasure State Endowment Fund is to be used for local infrastructure projects. Interest on the Treasure State Endowment Regional Water System Fund is to be used for regional water systems. The second table on the following page shows the principal and interest from the coal trust fund in dollar amounts.

Coal Severance Tax Rates

Heating Quality (BTU* per pound)	Surface Mining	Underground Mining
Under 7,000 BTU	10% of value	3% of value
7,000 BTU and over	15% of value	4% of value

*BTU stands for British Thermal Unit

Distribution of Coal Severance Tax Revenues

	FY03	FY04-FY05	FY06-FY07	FY08
Coal Tax Trust Fund	50.00%	50.00%	50.00%	50.00%
Long Range Building Fund	10.00%	12.00%	12.00%	12.00%
Local Impact Fund	6.01%	7.75%	5.46%	5.46%
Parks Acquisition	0.00%	1.27%	1.27%	1.27%
Renewable Resource Loan Fund	0.95%	0.95%	0.95%	0.95%
Capitol / Art Trust Fund	0.00%	0.63%	0.63%	0.63%
Oil, Gas, & Coal Natural Resource Account			2.90%	2.90%
Coal & Uranium Permitting & Reclamation *				0.55%
General Fund (remainder)	33.04%	27.40%	26.79%	26.24%
Total Distributions	100.00%	100.00%	100.00%	100.00%

* Starting in FY08, \$250,000 is deposited in this account each year.

Principal and Interest of the Coal Trust Fund

Fund	FY2005	FY2006	FY2007	FY2008
Coal Severance Tax Bond Fund	\$11,493,119	\$10,373,822	\$9,445,635	\$9,348,010
Treasure State Endowment Fund	127,065,930	136,459,197	147,492,895	158,795,858
Coal Severance Tax Perm. Fund	498,286,893	479,378,093	478,832,020	520,533,602
TSEF Regional Water System Fund	22,700,718	27,397,351	32,914,200	38,565,681
Big Sky Economic Development Fund	-	23,605,433	29,122,282	34,773,763
Total Trust Fund Principal	\$659,546,660	\$677,213,896	\$697,807,032	\$762,016,914
Fund	FY2005	FY2006	FY2007	FY2008
Coal Severance Tax Income Fund	\$36,979,302	\$31,106,170	\$32,334,879	\$28,854,611
TSEF Income Fund	13,450,932	11,544,504		
Big Sky Economic Dev. Inc. Fund	-	1,193,690		
TSEF Region Water Income Fund	2,780,176	3,339,379		
Total Trust Fund Interest	\$50,430,234	\$43,844,364	\$32,334,879	\$28,854,611

Coal Gross Proceeds Tax

Tax Rate

State and local governments do not levy or assess any mills against the reported gross proceeds of coal. Instead a flat tax of 5% is levied against the value of the reported gross proceeds.

Value of Coal

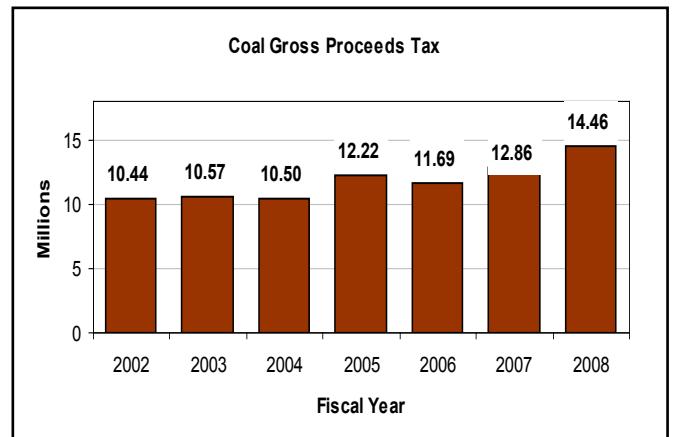
The gross proceeds of coal are determined by multiplying the number of tons produced times the contract sales price.

Filing Requirements

On or before March 31 of every year, each person or firm engaged in mining coal must file a statement of gross yield for every mine operated in the preceding year. The producer must pay 50% of the taxes due on or before November 30; the remaining 50% is due on or before May 31 of the following year.

Distribution of Coal Gross Proceeds Tax

The revenue is proportionally distributed to the appropriate taxing jurisdictions in which production occurred based on the total number of mills levied in fiscal year 1990.



Coal Gross Proceeds Tax							
Fiscal Year	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Production Year	TY2001	TY2002	TY2003	TY2004	TY2005	TY2006	TY2007
Tons	33,281,024	32,090,040	30,926,339	33,661,294	33,836,785	40,001,121	35,737,660
Gross Value	\$301,864,347	\$305,301,959	\$301,406,721	\$352,744,456	\$339,339,674	\$368,099,711	\$411,988,590
Gross Proceeds	\$208,870,891	\$211,360,749	\$210,071,951	\$244,408,106	\$233,816,020	\$257,182,190	\$289,177,075
Tax	\$10,443,545	\$10,568,037	\$10,498,787	\$12,220,405	\$11,690,801	\$12,859,110	\$14,458,854
Tax (\$ million)	10.44	10.57	10.50	12.22	11.69	12.86	14.46
Gross Value / ton	9.07	9.51	9.75	10.48	10.03	9.20	11.53
CSP / ton	6.28	6.59	6.79	7.26	6.91	6.43	8.09
Tax / ton	0.31	0.33	0.34	0.36	0.35	0.32	0.40

Metalliferous Mines License Tax

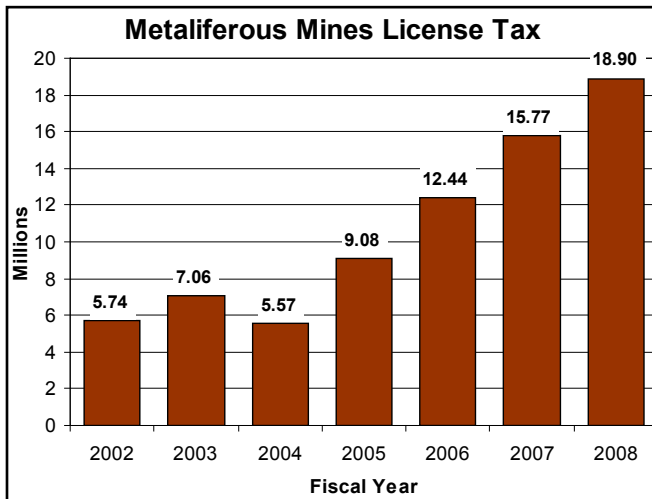
Tax Rate

Mining operations in which metal or gems are extracted are subject to the metalliferous mines license tax, which is based on the gross value of the product.

Metalliferous Mines License Tax Rates

Product	Gross Value Of Product	Tax Rate
Dore/Bullion/Matte	First \$250,000	0.00%
	Over \$250,000	1.60%
Concentrates	First \$250,000	0.00%
	Over \$250,000	1.81%

The first \$250,000 of gross value of concentrate shipped to a smelter, mill, or reduction work is exempt from taxation and the increment above \$250,000 is taxed at 1.81% of gross value. The first \$250,000 of gross value of gold, silver, or any platinum-group metal that is dore, bullion, or matte that is shipped to a refinery is exempt from taxation and the increment above \$250,000 is taxed at 1.6% of gross value. Shipping and refining costs are deducted from revenue to determine gross value (15-37-102, 103, MCA).



Gross Value

The value to which the tax rate is applied is the monetary payment the mining company receives from the metal trader, smelter, roaster, or refinery, determined by multiplying the quantity of metal received by the metal trader, smelter, roaster, or refinery by the quoted price for the metal and then subtracting basic treatment and refinery charges, quantity deductions, price deductions, interest and penalty, metal impurity, and moisture deductions as specified by contract between the mining company and the receiving metal trader, smelter, roaster, or refinery. Deductions also are allowed for the cost of transportation from the mine or mill to the smelter, roaster, or refinery.

Filing Requirements

Beginning in 2003, reports and payment of metal mines tax are due twice a year, on or before March 31 and August 15.

Distribution of the Metalliferous Mines License Tax

Fund	FY2005	FY2006-07	FY2008
General Fund	58%	57%	57%
Reclamation and Development Grants Account	8.5%	8.5%	8.5%
Hard Rock Mining Impact Trust Account	2.5%	2.5%	2.5%
Hard Rock Mining Reclamation Account	7%	7%	
Natural Resource Projects Account			7%
Local Share to Counties	<u>24%</u>	<u>25%</u>	<u>25%</u>
Total	100%	100%	100%

Metalliferous Mines License Tax

Year	Number of Producers	Gross Value	Total Tax
FY2002	4	\$374,454,984	\$5,740,242
FY2003	4	\$317,268,981	\$7,055,900
FY2004	4	\$371,563,545	\$5,572,192
FY2005	4	\$497,265,747	\$9,076,338
FY2006	4	\$707,698,724	\$12,435,050
FY2007	6	\$928,816,509	\$15,774,412
FY2008	6	\$1,161,919,543	\$18,902,178

Metal Mines Gross Proceeds Tax

Tax Rate

For property tax purposes, the taxable value of metal mines is equal to 3% of annual gross proceeds. This amount is then subject to local mill levies in the jurisdictions in which the taxable value of the mining operation is allocated (15-23-801,802, MCA).

Distribution of Metal Mines Gross Proceeds Tax

The metal mines gross proceeds tax is class 2 of the property tax. Property tax is allocated to taxing jurisdictions based on their mill levies.

Metal Mines Gross and Taxable Value of Production

Production Year	Fiscal Year	Gross Value	Taxable Value
2001	2002	\$355,644,688	\$10,669,341
2002	2003	\$303,045,425	\$9,086,281
2003	2004	\$371,542,491	\$10,429,314
2004	2005	\$347,610,017	\$14,213,853
2005	2006	\$434,839,824	\$21,106,498
2006	2007	\$928,816,509	\$25,048,831
2007	2008	\$1,161,919,543	\$32,019,240

Micaceous Mines License Tax

Micaceous minerals are those that are generally classified as complex silicates, and include such minerals as vermiculite, perlite, kernite, maconite. There have been no micaceous mines license tax collections since FY1990 because there has been no production. All proceeds from the micaceous mines license tax are deposited in the state general fund.

Gross Value

Total gross proceeds means the monetary payment or refined metal received by the mining company from the metal trader, smelter, roaster, or refinery, determined by multiplying the quantity of metal received by the quoted price for the metal and then subtracting basic treatment and refinery charges, quantity deductions, price deductions, interest and penalty, metal impurity, and moisture deductions as specified by contract.

Tax Rate

There is a tax of 5¢ per ton of concentrates mined, extracted, or produced.

Filing Requirements

Operators of micaceous mineral mines are required to file quarterly statements showing the number of tons of micaceous minerals mined. Quarterly returns, along with the accompanying tax payment, are due within 30 days following the end of each calendar quarter.

Filing Requirements

Metal mines tax reports are required to be filed by March 31 of each year, showing the total gross proceeds of metal mined during the preceding calendar year.

Miscellaneous Mines Net Proceeds Tax

Tax Rate

For property tax purposes, the taxable value of mines other than metal, coal and bentonite mines (talc, vermiculite, etc.) is equal to 100% of annual net proceeds. This amount is then subject to local mill levies in the jurisdictions where the mining operation is located.

Exemptions

Sand and gravel are exempt from mines net proceeds taxation. Producers of industrial garnets, travertine and building stone are exempt from mines net proceeds taxation on the first 1,000 tons of production.

Filing Requirements

Miscellaneous mines tax reports are due by March 31 of each year, showing the total gross proceeds of minerals mined during the preceding calendar year, and information on costs associated with the mining operation sufficient to allow calculation of the net proceeds from the operation.

Distribution of Miscellaneous Mines Net Proceeds Tax

The net proceeds of miscellaneous mines are subject to mill levies of those taxing jurisdictions in which the mine is located. The tax is distributed on the basis of relative mills levied by all jurisdictions levying taxes in the area.

Miscellaneous Mines Net Proceeds Imputed Value of Minerals				
Production Year	2004	2005	2006	2007
Fiscal Year	2005	2006	2007	2008
Talc	\$5.99	\$6.16	\$6.36	\$6.51
Vermiculite	\$34.92	\$35.93	\$37.07	\$38.34
Limestone for Quicklime	\$0.43	\$0.44	\$0.45	\$0.47
Industrial Garnets	\$23.51	\$24.19	\$24.96	\$25.95
All Other Minerals	Gross proceeds minus allowable costs			

Miscellaneous Mines Net Proceeds Tax

Production Year	Fiscal Year	Tons	Gross Value	Net Proceeds	Taxable Royalties	Taxable Value
2001	2002	2,753,889	\$23,606,545	\$8,133,721	\$ -	\$8,133,721
2002	2003	2,675,016	\$20,319,372	\$7,489,451	\$259,054	\$7,748,505
2003	2004	2,453,053	\$22,513,861	\$7,319,184	\$386,094	\$7,705,278
2004	2005	3,332,252	\$28,138,426	\$7,619,183	\$413,231	\$8,032,414
2005	2006	2,303,771	\$4,934,117	\$2,694,716	\$ -	\$2,694,716
2006	2007	2,447,104	\$3,684,559	\$3,669,586	\$170,412	\$3,839,998
2007	2008	2,511,456	\$3,890,806	\$3,890,806	\$ 12,712	\$3,903,518

**Oil and Natural Gas
Production Tax**

Tax Rates

The 1995 Montana Legislature replaced all existing state and local extraction taxes on all oil and natural gas production with a single production tax based on the type of well and type of production. This tax became effective January 1, 1996. The 1999 legislature further simplified the structure of oil and gas production tax rates. Effective January 1, 2000, the legislature consolidated tax rates, revised the definition of qualifying production, shortened incentive periods for qualifying production, and replaced pre - 1985 and post - 1985 categories with pre - 1999 and post - 1999. The pre - 1999 classification includes all wells drilled before January 1, 1999, while the post - 1999 classification refers to wells drilled on or after January 1, 1999 (15-36-304, MCA).

Value of Oil

Total gross value is computed as the product of the total number of barrels produced each month and the average wellhead value per barrel. Producers are allowed to deduct any oil produced that is used in the operation of the well.

Oil and Natural Gas Production Tax Rates

NATURAL GAS

ROYALTY INTERESTS	15.06%
WORKING INTERESTS	
Pre-1999 Wells (Regular Production)	15.06%
Post-1999 Wells (Regular Production)	9.26%
Horizontally Completed Wells	9.26%
Pre-1999 Wells Producing Less Than 60 MCF per Day	11.26%
The First 12 Months Of New Wells' Production	0.76%

OIL

ROYALTY INTERESTS	15.06%
WORKING INTERESTS	
Pre-1999 Wells (Regular Production)	12.76%
Post-1999 Wells (Regular Production)	9.26%
Incremental Production From Secondary Recovery	1,2 8.76%
Incremental Production From Tertiary Recovery	1,2 6.06%
Horizontally Recompleted Wells - First 18 Months	5.76%
Horizontally Completed Wells - First 18 Months	0.76%
Stripper Wells - First 10 Barrels Per Day	5.76%
Super Stripper Wells - Oil Under \$38 Per Barrel	2 0.76%
Super Stripper Wells - Oil \$38 Per Barrel Or Higher	2 6.26%
Vertically Completed Wells - First 12 Months	0.76%
Wells Producing Less Than 3 Barrels Per Day When	
The WTI Price Is Less Than \$38 Per Barrel	0.76%
Wells Producing Less Than 3 Barrels Per Day When	
The WTI Price Is Equal To Or Greater Than	
\$38 Per Barrel.	6.26%

Stripper wells produce 3-15 barrels per day.

Super stripper wells produce less than 3 barrels per day.

All rates include 0.26% to fund the operations of the Oil and Gas Conservation Division and the Oil, Gas and Coal Natural Resource Fund that is distributed to producing counties.

1 These rates apply if the price is under \$30 per barrel.

Otherwise, the regular production rates apply.

2 Oil price is the price for West Texas Intermediate Crude Oil reported in the Wall Street Journal.

Value of Natural Gas

Total gross value is computed as the product of the total number of cubic feet produced each month and the average wellhead value per cubic foot. Producers are allowed to deduct any natural gas produced that is used in the operation of the well.

Exemptions

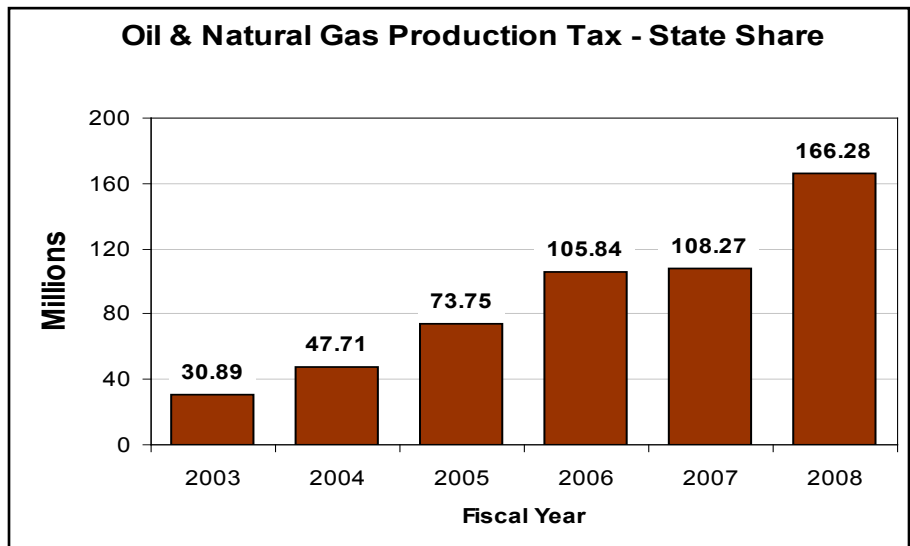
Royalties received by an Indian tribe from on-reservation oil production pursuant to a lease entered into under the Indian Mineral Leasing Act of 1938, and all governmental royalties, are exempt from taxation.

Production Incentives

Incremental production from secondary and tertiary recovery projects and recompleted horizontal wells are taxed at reduced rates as shown in the previous table. These reduced rates apply when the average price for West Texas Intermediate Crude Oil (WTI) is less than \$30 per barrel. Production from stripper wells is taxed at reduced rates as shown in the tables above. There are two reduced rates for oil wells producing less than 3 barrels per day, one when the average price of WTI is less than \$38, and another when the average price of WTI is equal to or greater than \$38 per barrel. The reduced rate for oil wells producing between 3 and 15 barrels per day applies when the average price of WTI is less than \$30 per barrel. The first 12 months of production from a conventional well and the first 18 months of production from a horizontally completed or horizontally recompleted well is taxed at reduced rates.

Filing Requirements

Oil and natural gas producers are required to file quarterly statements containing information sufficient to calculate the tax due. Tax payments are due within 60 days following the close of each calendar quarter.



Distribution of the State Share of the Oil and Gas Productions Tax

The state share of the oil and gas production tax is distributed as shown in the tables on the opposite page. The first table shows the dollar amount distributed to the various accounts. The second page shows the percentages used to calculate the distributions.

Distribution of Oil and Natural Gas Production Tax Revenue Collections

Fund	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
General Fund	\$29,086,038	\$41,323,718	\$62,625,939	\$91,134,255	\$95,092,500	\$146,825,454
University Millage	-	1,213,786	\$1,833,675	2,688,278	2,780,399	4,362,257
Coal Bed Methane	400,000	563,380	851,102	1,247,767	1,290,366	2,024,746
Oil & Gas Conservation Division	1,408,495	1,905,579	4,355,068	4,737,844	2,911,487	3,370,798
Reclamation & Development	-	1,352,004	2,041,260	2,992,611	3,095,162	-
Natural Resource Projects						2,391,536
Natural Resource Operations						2,382,410
Orphan Share	-	1,352,004	2,041,260	2,992,611	3,095,162	4,921,820
Resource Indemnity Tax Trust	-	1,614	-	-	-	-
Mineral / Surface Split Estates Study	-	-	-	50,000	-	-
Total State Share	\$30,894,533	\$47,712,085	\$73,748,304	\$105,843,365	\$108,265,076	\$166,279,021
Local Share	\$42,494,843	\$44,963,964	\$64,006,027	\$94,328,263	\$96,781,365	\$148,730,151
Oil, Gas, & Coal Natural Resource	-	-	-	2,080,904	3,657,258	6,133,726
Total Local Share	42,494,843	44,963,964	64,006,027	96,409,168	100,438,623	154,863,877
Total State and Local	\$73,389,376	\$92,676,049	\$137,754,331	\$202,252,533	\$208,703,699	\$321,142,898

Natural Resource

Distribution of State Share of the Oil and Gas Production Tax *

Account	FY04 - FY07	FY08 - FY11	FY12
Coal Bed Methane Protection	1.23%	1.23%	
Natural Resource Projects		1.45%	2.16%
Natural Resource Operations		1.45%	2.02%
Reclamation and Development Grants	2.95%		
Orphan Share	2.95%	2.99%	2.95%
University System	2.65%	2.65%	2.65%
General Fund	90.22%	90.23%	90.22%
Total Distributions	100.00%	100.00%	100.00%

* This does not include the portion of the tax that is levied to fund the operations of the Oil & Gas Conservation Division (0.26%, 0.18%, and 0.09% of gross value of production for FY05, FY06, and FY07 and future years, respectively) and the Oil, Coal and Gas Natural Resource Account (0.08% of gross value for FY06 and 0.17% and future years). In addition, \$50,000 was appropriated in FY06 to fund a study of split estates between mineral rights and surface rights.

Resource Indemnity and Groundwater Assessment Tax

Tax Rates

The resource indemnity trust and groundwater assessment tax (RIGWAT) was created to indemnify the citizens of Montana for the loss of long-term value resulting from the depletion of natural resource bases, and for environmental damage caused by mineral development. The tax is placed in a trust fund, which is managed by the state Board of Investments.

Exemptions

- Metal production subject to the metal mines license tax is exempt from RIGWAT.
- Oil and gas royalties received by an Indian tribe, by the U.S. government as trustee for individual Indians, by the U.S. government, by the state of Montana, or by a county or municipality are exempt from RIGWAT.
- Oil and natural gas production subject to the oil and gas production tax is exempt from RIGWAT.

RIGWAT Tax Rates

Mineral	Tax *
Talc	4% of gross value
Coal	0.4% of gross value
Vermiculite	2% of gross value
Quicklime	10% of gross value
Industrial Garnets	1% of gross value
Other	0.5% of gross value

* Minimum tax is \$25

Filing Requirements

All extractors and producers of minerals must file an annual statement showing the gross yield of product for each mineral mined. Metal producers are required to file on or before March 31. All other producers are required to file on or before the 60th day following the end of the calendar year. The tax due is required to be paid at the time of filing the statement of gross yield.

RIGWAT Tax Collections By Mineral

Rank	Mineral	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
1	Coal	\$1,005,490	\$965,537	\$1,118,400	\$1,086,862	\$1,211,936	\$1,366,020
2	Bentonite					*	*
3	Talc					*	*
4	Sand/Gravel					\$60,521	\$70,222
5	Limestone & Quicklime					*	*
	Other	\$220,121	\$284,991	\$317,978	\$369,549	\$374,460	\$489,748
	Total	\$1,225,611	\$1,250,528	\$1,436,378	\$1,456,411	\$1,646,917	\$1,925,990

* Included in "Other" to avoid disclosing individual company information

Distribution of RIGWAT

The Resource Indemnity trust reached \$100 million in fiscal year 2002. Taxes collected may be appropriated and expended by the legislature, so long as the balance of the trust is never less than \$100 million. Beginning in fiscal year 2003, \$366,000 is to be deposited in the groundwater assessment account, half of the remainder is to be deposited in the reclamation and development grants account, \$150,000 is to be deposited in the natural resource workers'

tuition scholarship account, and the remainder is to be deposited in the orphan share account.

Distribution of Interest Income

Interest from the resource indemnity trust is allocated in a two-stage process. First, several programs receive fixed allocations. Second, remaining funds are divided between three programs on a percentage basis. The table shows these allocations.

Distribution of Resource Indemnity Trust Interest

FY2007-FY2008	Fixed Allocations		Percentage
	Even Numbered Fiscal Years	Odd Numbered Fiscal Years	Allocations of Remainder
	Natural Resource Projects	\$3,500,000	\$3,500,000
Natural Resource Operations	\$-	\$-	65.0%
Groundwater Assessment	\$300,000	\$300,000	-
Fishery Habitat Restoration	\$500,000	\$500,000	-
Environmental Contingency Account	\$175,000	\$175,000	-
Oil and Gas Damage Mitigation	\$50,000	\$-	-
Water Storage	\$500,000	\$-	-
Hazardous Waste/CERCLA Account	\$-	\$-	26.0%
Environmental Quality Protection Fund	\$-	\$-	9.0%

FY2005-FY2006	Fixed Allocations		Percentage
	Even Numbered Fiscal Years	Odd Numbered Fiscal Years	Allocations of Remainder
	MSU-Northern Water Quality Program	\$240,000	\$240,000
Renewable Resource Grants and Loans	\$2,000,000	\$2,000,000	30.0%
Reclamation and Development Grants	\$1,500,000	\$1,500,000	35.0%
Groundwater Assessment	\$300,000	\$300,000	-
Fishery Habitat Restoration	\$500,000	\$500,000	-
Environmental Contingency Account	\$175,000	\$-	-
Oil and Gas Damage Mitigation	\$50,000	\$-	-
Water Storage	\$500,000	\$-	-
Hazardous Waste/CERCLA Account	\$-	\$-	26.0%
Environmental Quality Protection Fund	-	-	9.0%

1 Prior to FY2006 \$1,200,000 to Reclamation and Development Grants and \$350,000 to Fishery Habitat Restoration

2 Prior to FY2006 25.5% to Renewable Resource Grants and Loans, 45% to Reclamation and Development Grants, 22% to Hazardous Waste/CERCLA, and 7.5% to Environmental Quality Protection Fund

Cement and Gypsum Taxes

Tax Rate

Producers and importers of cement and cement products are required to pay a license tax of 22¢ per ton. Producers and importers of gypsum and gypsum products are required to pay 5¢ per ton. Before July 1, 1997, individuals retailing cement and gypsum products in Montana paid a license tax of 22¢ and 5¢, respectively, for every ton that had not been paid for under any other law. This tax on retailers was repealed in House Bill 274 of the 1997 Legislative Session. All cement and gypsum collections are deposited in the state general fund (15-59-101, MCA).

Filing Requirements

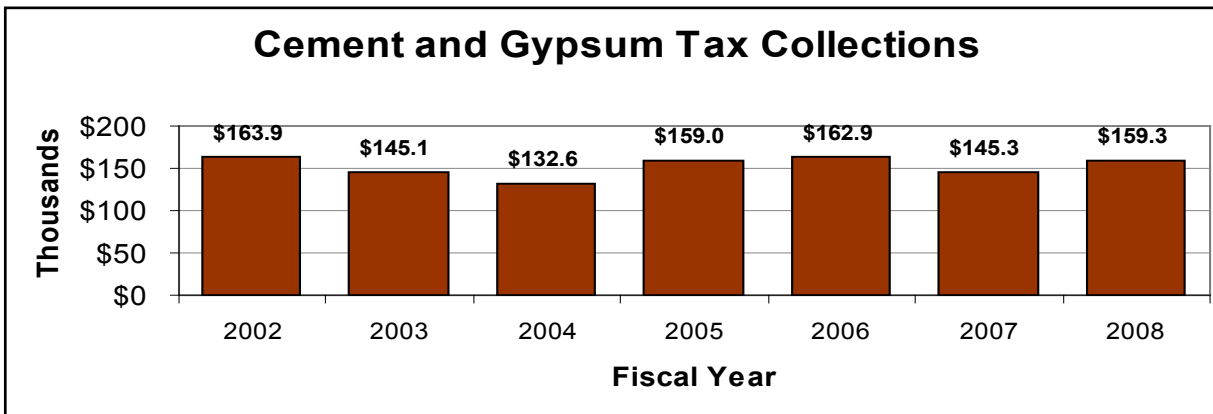
Producers, manufacturers, and importers shall file quarterly statements showing the number of tons of cement or gypsum produced, manufactured, or imported. The statements, along with the tax due, must be submitted within 30 days following the end of each calendar quarter.

Distribution

All proceeds from cement and gypsum taxes and licenses are deposited in the state general fund.

Cement and Gypsum Tax Collections

2002	\$163,893
2003	\$145,126
2004	\$132,604
2005	\$158,974
2006	\$162,892
2007	\$145,346
2008	\$159,313



Bentonite Production Tax

Tax Rate

Prior to tax year 2005, bentonite was subject to the mines net proceeds tax similar to other miscellaneous minerals. Starting in tax year 2005, bentonite is taxed at rates prescribed in 15-39-101, MCA. For tax years starting after December 31, 2009, the rates will be adjusted annually for inflation.

Filing and Payment of Tax

Producers are required to report production and pay taxes for semiannual periods ending June 30th and December 31st. The report and tax are due within 45 days of the end of each semi-annual period.

Distribution of Bentonite Production Tax

The tax is distributed according to a statutory formula that distributes the tax among state and local entities in a manner that approximates the distribution that had occurred under the net proceeds tax (15-39-110, MCA).

Bentonite Production Tax Rates

Annual Production	Tax (\$/Ton)
First 20,000 Tons	Exempt
Next 80,000 Tons	\$1.56
Next 150,000 Tons	\$1.50
Next 250,000 Tons	\$1.40
Next 500,000 Tons	\$1.25
Over 1 Million Tons	\$1.00

Distribution of Bentonite Production Tax

Tax Year	State General Fund (Schools)	University System	Counties	Total
2005	\$164,480	\$21,127	\$721,121	\$906,728
2006	\$504,112	\$63,492	\$2,198,138	\$2,765,742
2007	\$417,330	\$49,272	\$1,788,351	\$2,254,953
2008	\$563,727	\$62,536	\$2,377,875	\$3,004,138

U. S. Mineral Royalties

The federal government generates royalties from leasing mineral rights on federal lands in the state. They share 48% of royalty revenue with the state, which was decreased from 50% in October of 2007. 75% of this revenue is deposited in the state general fund, and the remaining 25% is allocated to counties with mining on federal land. The county share is distributed to county governments in proportion to the amount collected in the counties.

The Montana Department of Revenue provides auditing services for the federal government for the royalties received for the mineral rights leased in the state. The federal government reimburses the department for these services. In fiscal year 2007 the Department assessed \$2,152,455 on behalf of the federal government and assessed \$1,623,568 in FY 2008.

The Department of Revenue also performs audit services and collections on mineral royalties on state land on behalf of the Department of Natural Resources, Montana Board of Oil and Gas Conservation.

Comparison of Effective Tax Rates with Other States

Individual states have different exemptions, deductions and tax bases for their natural resources. An effective tax rate incorporates all of the differences in tax structure, allowing the comparison across states.

The tables on the next page show the calculated effective tax rates for coal and oil and natural gas using production and price data from the U.S. Energy Information Administration and revenue data from state revenue agencies. In the tables, tax revenue is only for state collections and does not include property or other local taxes. The effective tax rate can be interpreted as the percent of the value of the natural resources produced paid in state severance taxes (Tax Paid / Value Produced = Effective Tax Rate). Property and corporate income taxes are not included in the calculation.

U.S. Mineral Royalty Collections

	State General		
	Fund	Counties	Total
FY2005	\$27,293,725	\$9,097,908	\$36,391,633
FY2006	\$29,303,602	\$9,767,867	\$39,071,469
FY2007	\$28,220,719	\$9,406,906	\$37,627,625
FY2008	\$36,388,559	\$12,129,520	\$48,518,079

Effective Tax Rates for Coal in 18 Major Coal Producing States: FY2006

	Value of Coal Produced	Coal Severance Taxes Collected	Effective Tax Rate	Maximum Statutory Rate
Alabama	\$969,490,417	\$6,463,266	0.67%	\$0.20 /ton
Colorado	\$857,253,120	\$8,591,065	1.00%	\$0.54 /ton
Illinois	\$985,009,155	No Severance Tax	0.00%	0.00%
Indiana	\$914,900,900	No Severance Tax	0.00%	0.00%
Kentucky	\$4,957,440,080	\$224,490,111	4.53%	4.5% of Gross value, \$0.50/ton Minimum
Maryland	\$151,389,335	No Severance Tax	0.00%	0.00%
Montana	\$414,421,810	\$36,908,386	8.91%	15% maximum rate
New Mexico	\$745,862,265	\$31,543,590	4.23%	\$1.17 /ton for surface coal, \$1.13 /ton for underground coal
North Dakota	\$319,218,950	\$12,014,618	3.76%	\$0.395/ ton
Ohio	\$643,501,320	\$2,216,710	0.34%	\$0.10 /ton
Oklahoma	\$56,925,970	No Severance Tax	0.00%	0.00%
Pennsylvania	\$2,463,455,920	No Severance Tax	0.00%	0.00%
Tennessee	\$126,361,990	\$60,139	0.05%	\$0.20 /ton
Texas	\$823,263,745	No Severance Tax	0.00%	0.00%
Utah	\$587,952,545	No Severance Tax	0.00%	0.00%
Virginia	\$1,453,377,155	No Severance Tax	0.00%	0.00%
West Virginia	\$6,737,436,280	\$336,871,814	5.00%	5% of sale price, \$ 0.75/ton Min.
Wyoming	\$4,034,080,260	\$159,518,199	3.95%	7% of mine mouth value or \$0.60/ton Max

Effective Tax Rates for Oil and Natural Gas in 14 Major Oil Producing States: FY2006

	Value of Oil and Natural Gas Produced	Oil and Gas Revenue Collected	Effective Tax Rate	Maximum Statutory Rate
Alaska	\$17,783,295,215	\$1,194,317,635	6.72%	15.00%
California	\$13,752,615,709	No Severance Tax	0.00%	0.00%
Colorado	\$9,072,286,029	\$196,668,239	2.17%	5.00%
Kansas	\$4,257,761,629	\$143,720,644	3.38%	4.33%
Louisiana	\$14,778,752,999	\$696,603,899	4.71%	12.50%
Michigan	\$1,337,831,616	\$87,809,000	6.56%	6.60%
Mississippi	\$1,386,593,295	\$23,238,935	1.68%	6.00%
Montana	\$2,522,001,294	\$105,843,365	4.20%	15.06%
New Mexico	\$13,709,892,548	\$1,088,624,954	7.94%	8.27%
North Dakota	\$2,483,667,493	\$166,146,623	6.69%	11.50%
Oklahoma	\$14,659,067,072	\$863,919,367	5.89%	7.00%
South Dakota	\$76,458,010	\$3,255,853	4.26%	4.50%
Texas	\$63,035,006,171	\$3,201,508,359	5.08%	4.6% Oil, 7.5% Natural Gas
Utah	\$2,801,024,938	\$77,074,318	2.75%	5.00%
Wyoming	\$14,220,120,916	\$726,363,284	5.41%	6.00%



Other Taxes

Biennial Report Department of Revenue State of Montana



Photo courtesy of Travel Montana/Donnie Sexton

Other Taxes



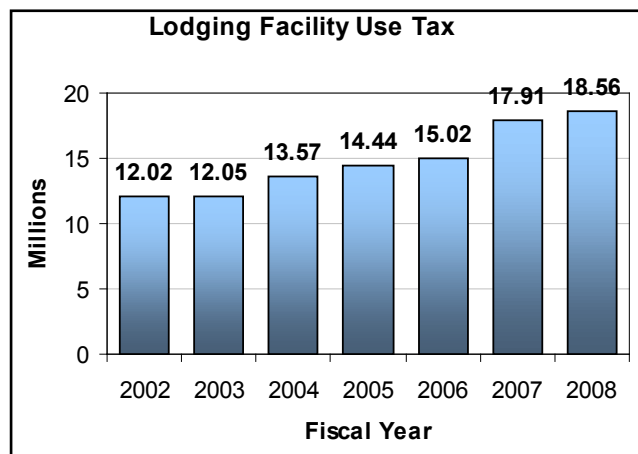
Other Taxes

Lodging Facility Use Tax

A tax is imposed on users of overnight lodging facilities which include campgrounds, dormitories, condominium inns, dude ranches, guest ranches, hostels, public lodging houses, and bed and breakfast facilities or other structures containing individual sleeping rooms that provide lodging facilities for periods of less than 30 days (15-65-101, MCA). This tax is 4% of the lodging charge and is collected by the owner or operator of the facility.

Collections for fiscal year 2007 totaled \$17,906,542. Collections for fiscal year 2008 totaled \$18,562,141.

Proceeds from the tax are deposited in a state special revenue fund to the credit of the Department of Revenue. Department administrative costs are paid, various state funds are reimbursed for taxes paid by state agencies for in-state lodging, and \$400,000 each year goes to the Montana Heritage Preservation Account. The balance is distributed 67.5% to the Department of Commerce for its direct use, 1% to the Montana Historical Society, 2.5% to the university system for the Montana Travel Research Program, and 6.5% to the Department of Fish, Wildlife and Parks for maintenance of facilities. The remaining 22.5% goes to various regional nonprofit tourism corporations unless that



particular city-county area collects in excess of \$35,000 in proceeds annually. In this instance, half of the amount available for distribution to the nonprofit tourism corporation would instead go to a nonprofit convention and visitors bureau in that city-county region. (15-65-111; 15-65-121, MCA).

Lodging Facility Use Tax Collections

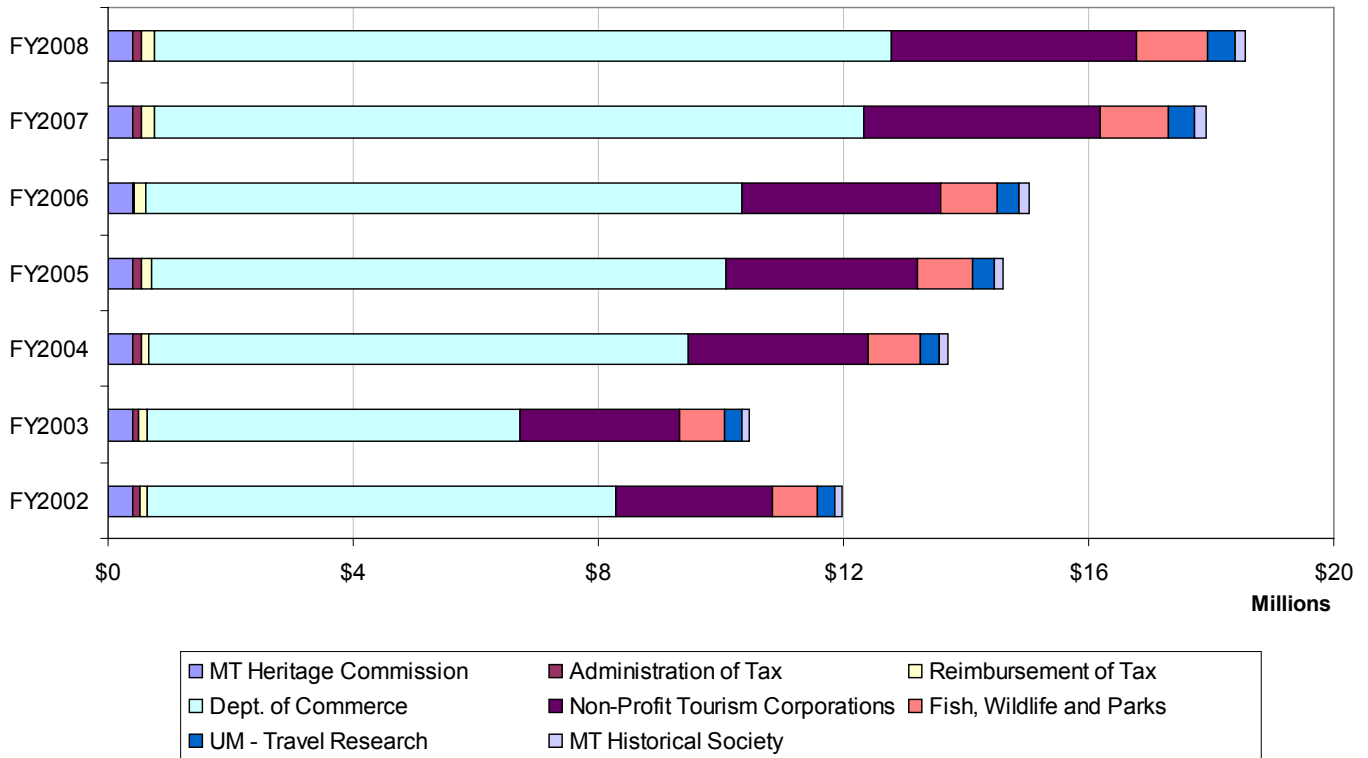
FY2002	\$12,015,697
FY2003	\$12,045,407
FY2004	\$13,573,172
FY2005	\$14,441,179
FY2006	\$15,018,113
FY2007	\$17,906,542
FY2008	\$18,562,141

Lodging Facility Use Tax Distributions

	MT Heritage Commission	Administration of Tax	Reimbursement of Tax	Department of Commerce	Non-Profit Tourism Corporations	Fish, Wildlife and Parks	UM - Travel Research	MT Historical Society
FY2002	\$400,000	\$126,368	\$102,703	\$7,651,483	\$2,550,494	\$736,809	\$283,388	\$113,892
FY2003*	\$400,000	\$103,338	\$127,609	\$6,088,121	\$2,596,040	\$749,967	\$288,449	\$115,511
FY2004	\$400,000	\$137,254	\$133,480	\$8,795,514	\$2,931,837	\$846,975	\$325,760	\$130,304
FY2005	\$400,000	\$141,371	\$160,956	\$9,378,433	\$3,126,144	\$903,108	\$347,350	\$138,940
FY2006	\$400,000	\$29,122	\$177,942	\$9,727,458	\$3,242,486	\$936,718	\$360,276	\$144,110
FY2007	\$400,000	\$149,981	\$202,244	\$11,579,164	\$3,859,721	\$1,115,031	\$428,858	\$171,543
FY2008	\$400,000	\$149,107	\$207,708	\$12,018,595	\$4,006,198	\$1,157,346	\$445,134	\$178,053

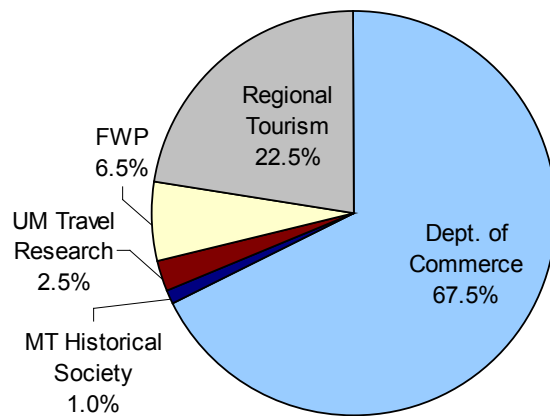
* In fiscal year 2003 \$1.7 million was deposited in the state general fund; this resulted in a lower payment to the department of commerce.

Lodging Facility Use Tax Distributions



* In Fiscal Year 2003, 1.7 million Lodging and Facility Use Tax revenue was deposited in the State General Fund.

Distribution of Lodging Facility Use Tax after Montana Heritage Commission and State Agencies have been Reimbursed



\$400,000 is paid to the Montana Heritage Commission and state agencies are reimbursed for taxes paid on in-state travel and the administration of the tax. The balance of the revenue is distributed along the above percentages.

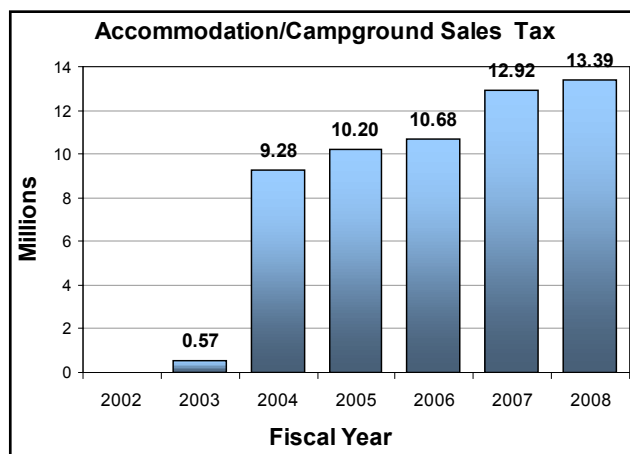
Sales and Use Tax - Accommodations and Campgrounds

In 2003, the Montana Legislature enacted a 3% selective sales and use tax on accommodations and campgrounds. The 3% sales tax on accommodations is levied in addition to the lodging facilities use tax (15-68-102, MCA). The sales tax on accommodations applies to the same facilities as the Lodging Facility Use Tax.

Collections for fiscal year 2007 totaled \$12,916,075. Collections for fiscal year 2008 totaled \$13,389,534. The revenue from the accommodations and campground sales and use tax is deposited in the state general fund (15-68-820, MCA).

Accommodation and Campground Sales Tax

FY2002	\$0
FY2003	\$571,237
FY2004	\$9,278,658
FY2005	\$10,200,914
FY2006	\$10,679,216
FY2007	\$12,916,075
FY2008	\$13,389,534



Rental Vehicle Tax

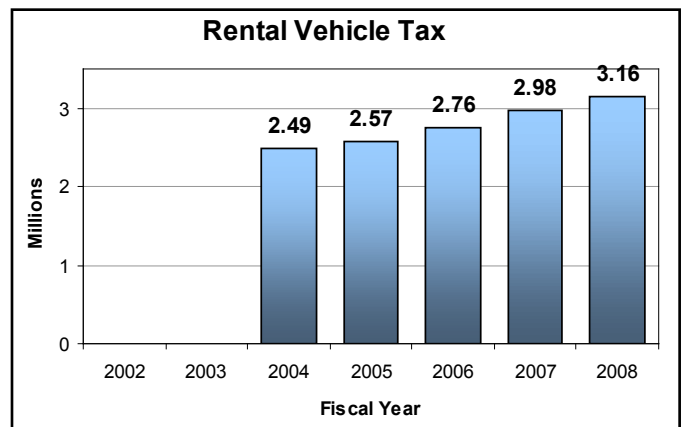
The 2003 Legislature enacted a 4% selective sales and use tax on the base rental charges for rental vehicles (15-68-102, MCA). Owners or operators of a business with taxable transactions collect the tax and it is deposited in the general fund.

The base rental charges include the charges for time of use of the rental vehicle, mileage, charges for personal accident insurance, charges for additional or underage drivers and charges for certain accessory equipment. For this section of code, vehicles over 22,000 lbs, farm vehicles, machinery or equipment and vehicles rented with a driver are not considered motor vehicles and are not subject to the selective sales tax.

Further exemptions include the sale of property or services that are exempt or nontaxable under Title 15, chapter 68 including sales to the United States government, occasional sales by a business not normally engaged in providing services, the sale for re-sale of property, services or leases evidenced by a nontaxable transaction certificate or the sale or lease by a tax-exempt organization.

Rental Vehicle Tax Collections

FY2002	\$0
FY2003	\$0
FY2004	\$2,485,989
FY2005	\$2,565,554
FY2006	\$2,755,072
FY2007	\$2,976,235
FY2008	\$3,157,239

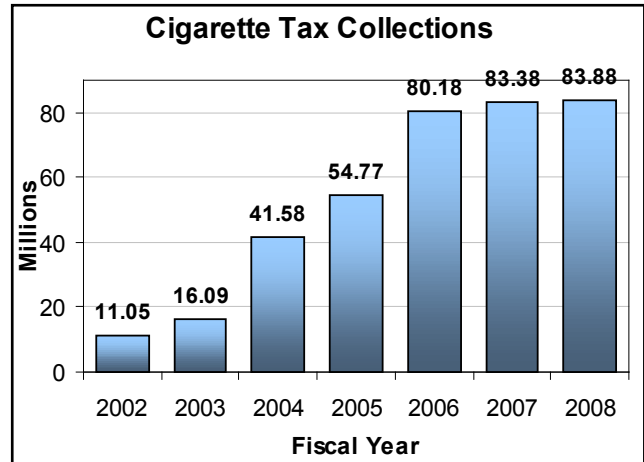


Cigarette Tax

The cigarette tax rate has increased twice since 2003. On May 1, 2003, the cigarette tax rate increased from 18¢ to 70¢ per pack of 20 cigarettes, as mandated by the 2003 Legislature. On January 1, 2005, the tax rate increased from 70¢ per pack to \$1.70 per pack in compliance with Initiative 149, which was passed by the Montana electorate in November 2004 (16-11-111, MCA). At \$1.70 per pack, Montana has the 13th highest cigarette tax in the United States.

The cigarette tax is pre-collected from retailers by state-licensed cigarette wholesalers, who must affix a tax insignia to each package of cigarettes to indicate that the tax has been paid. Retailers then include the tax in the retail price of cigarettes. Wholesalers remit the tax to the State of Montana, minus an allowance to defray the costs of affixing insignias and collecting the tax.

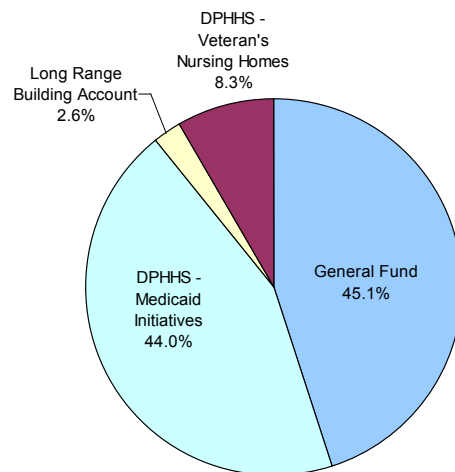
After distributing revenues according to tribal revenue sharing agreements, cigarette tax revenues are distributed 2.6% to the Long-Range Building Account, 8.3%, or \$2 million which ever is greater, to the Department of Public Health and Human Services for maintenance and operation of state veteran’s nursing homes, 44% to the Department of Public Health and Human Services for health and Medicaid initiatives and the rest to the state general fund (16-11-119, MCA).



Cigarette Tax Collections

FY2002	\$11,052,174
FY2003	\$16,093,023
FY2004	\$41,582,823
FY2005	\$54,765,356
FY2006	\$80,180,236
FY2007	\$83,380,418
FY2008	\$83,882,748

Distribution of Cigarette Tax Revenue



Cigarette Tax -All States - 2008 (January 1, 2008)

Rank	State	Excise Tax Rate	Rank	State	Excise Tax Rate
1	New Jersey	\$2.58	26	Indiana	\$1.00
2	Rhode Island	\$2.46	28	Illinois (1)	\$0.98
3	Washington	\$2.03	29	New Mexico	\$0.91
4	Michigan	\$2.00	30	California	\$0.87
4	Maryland	\$2.00	31	Colorado	\$0.84
4	Maine	\$2.00	32	Nevada	\$0.80
4	Connecticut	\$2.00	33	Kansas	\$0.79
4	Arizona	\$2.00	34	Utah	\$0.70
4	Alaska	\$2.00	35	Nebraska	\$0.64
10	Hawaii (3)	\$1.80	36	Tennessee (1) (2)	\$0.62
11	Vermont	\$1.79	37	Wyoming	\$0.60
12	Wisconsin	\$1.77	38	Arkansas	\$0.59
13	Montana	\$1.70	39	Idaho	\$0.57
14	South Dakota	\$1.53	40	West Virginia	\$0.55
15	Massachusetts	\$1.51	41	North Dakota	\$0.44
16	New York (1)	\$1.50	42	Alabama (1)	\$0.43
17	Texas	\$1.41	43	Georgia	\$0.37
18	Iowa	\$1.36	44	Louisiana	\$0.36
19	Pennsylvania	\$1.35	45	North Carolina	\$0.35
20	Ohio	\$1.25	46	Florida	\$0.34
21	Minnesota (4)	\$1.23	47	Virginia (1)	\$0.30
22	Oregon	\$1.18	47	Kentucky (2)	\$0.30
23	Delaware	\$1.15	49	Mississippi	\$0.18
24	New Hampshire	\$1.08	50	Missouri (1)	\$0.17
25	Oklahoma	\$1.03	51	South Carolina	\$0.07
26	Dist. of Columbia	\$1.00			
				High	\$2.58
				Low	\$0.07
				Average	\$1.11
				U. S. Median	\$1.00

Source: Compiled by FTA from various sources

(1) Counties and cities may impose an additional tax on a pack of cigarettes in AL, 1¢ to 6¢; IL, 10¢ to 15¢; MO, 4¢ to 7¢; NYC \$1.50; TN, 1¢; and VA, 2¢ to 15¢.

(2) Dealers pay an additional enforcement and administrative fee of 0.1¢ per pack in KY and 0.05¢ in TN.

(3) Tax rate is scheduled to increase to \$2.00 per pack on September 30, 2008.

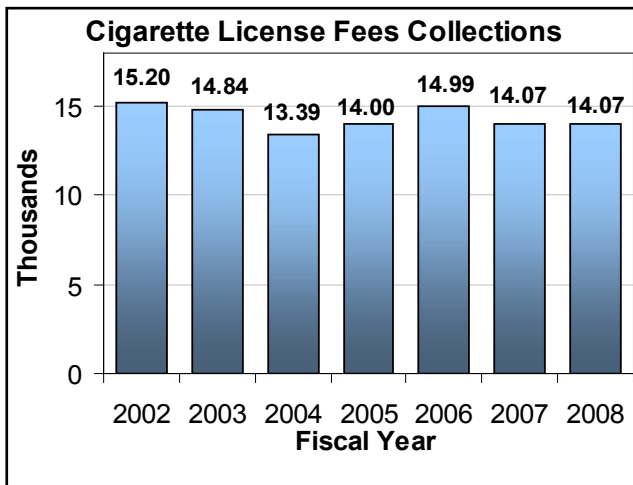
(4) Plus an additional 25.5 cent sales tax is added to the wholesale price of a tax stamp (total \$1.485).

Cigarette Wholesalers' and Retailers' License Fees

A license fee is imposed on cigarette dealers in Montana. Wholesalers, subjobbers and vendors (operating 10 or more machines) pay an annual license fee of \$50. Retailers and vendors (operating 9 or fewer machines) pay an annual license fee of \$5. Revenues from the license fees are deposited in the state general fund (16-11-122, MCA).

Cigarette License Fees Collections

FY2002	\$15,203
FY2003	\$14,838
FY2004	\$13,388
FY2005	\$13,997
FY2006	\$14,986
FY2007	\$14,072
FY2008	\$14,071



Tobacco Products Tax

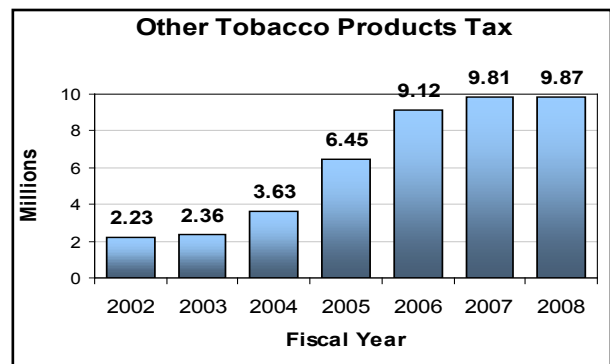
All tobacco products, excluding cigarettes and moist snuff, are subject to a tax of 50% of their wholesale price. A tax of \$0.85 per ounce is levied on moist snuff. The tax is collected from the wholesaler, less a 1.5% defrayment for collection and administrative expenses. Tobacco products tax revenues are deposited in the state general fund and special revenue fund after making tribal revenue sharing payments (16-11-111; 16-11-114, MCA).

Prior to May 1, 2003, the tax rate on tobacco products was 12.5%. The 2003 Legislature increased the tax on tobacco products to 25% of the wholesale price. Then, Montana voters passed Initiative 149 (I-149), which increased the taxes on other tobacco products to 50% of the wholesale price and the tax on moist snuff to \$0.85 per ounce. The rates passed in I-149 became effective on January 1, 2005.

The State revenue from the tobacco products tax is deposited 50% to the state general fund and 50% to the Department of Public Health and Human Services for health and Medicaid initiatives (16-11-119, MCA).

Other Tobacco Tax Collections

FY2002	\$2,228,524
FY2003	\$2,360,471
FY2004	\$3,625,893
FY2005	\$6,452,429
FY2006	\$9,118,757
FY2007	\$9,810,138
FY2008	\$9,872,434



Overview of Alcohol Taxes

The Department of Revenue’s Liquor Control Division administers Montana’s Alcohol Beverage Code (Title 16, Chapters 1 through 6, MCA), which governs the control, sale, and distribution of alcoholic beverages.

The Liquor Distribution Bureau is responsible for warehouse inventory management, warehouse shipping and receiving, agents’ order processing, agents’ accounts receivable management, and customer service functions.

The Liquor Licensing Bureau is charged with all licensing and regulatory responsibilities for all-beverage, beer and wine licensees. Additionally, the bureau oversees brewery and winery registrations, vendor permit applications and renewals, special retail beer permit applications, and provides information and explanation about licensing activity or related law, rule, policy and procedures.

Number of Licensees by License Type - FY2008

----- Off-Premise -----			----- Wholesale -----		
Type of License	Number Issued	Annual Fee	Type of License	Number Issued	Annual Fee
Agencies	95	No Fee	Beer	4	\$400
Beer	98	\$200	Wine	2	\$400
Wine	8	\$200	Beer & Wine	26	\$800
Beer & Wine	718	\$400			
Total Off-Premise	919		Total Wholesale	32	
----- On-Premise -----			----- Breweries/Wineries -----		
Type of License	Number Issued	Annual	Type of License	Number Issued	Annual
Beer	78	\$200	Beer	89	\$200 - 500
Beer & Wine	638	\$400	Wine	729	\$25 - 400
Beer & Wine & Spirits	1,605	\$400-\$800			
Total On-Premise	2,321		Total Suppliers	818	

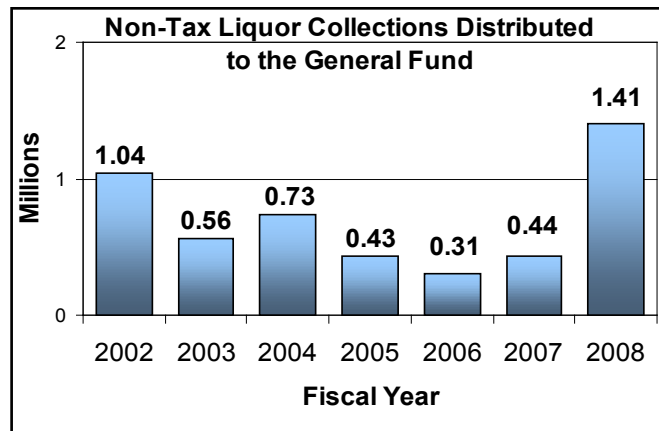
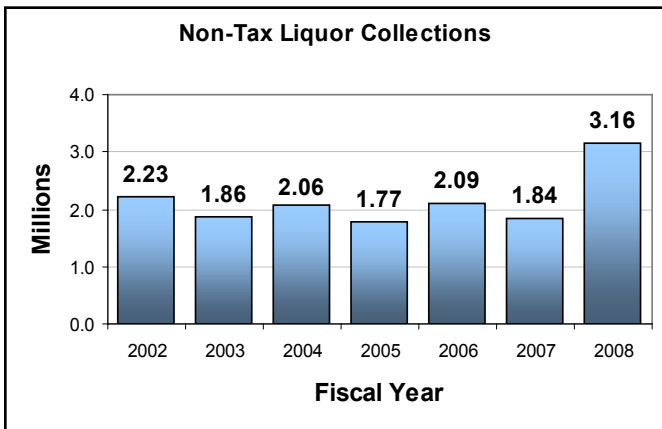
Alcoholic Beverage License and Fee Collections

All individuals and corporations intending to produce, import, or sell alcoholic beverages in Montana must be licensed. Alcohol licensees pay an initial fee to obtain a new license, plus an annual fee to renew the license. The amount of fee charged to each license type is shown in the table on the previous page. Beer and wine licenses, restaurant beer and wine licenses, brewery and winery registrations, and vendor permit applications and renewals have varying fees. All-beverage licenses, which allow retailers to serve all types of alcoholic beverages, pay an annual renewal fee based on a sliding scale. For all-beverage licenses in cities of 10,000 population or larger, the annual renewal fee is \$800; cities with smaller populations are charged lower renewal fees. The number of licenses available in an area is limited by state law depending on the population of the area (16-2-108, MCA).

The charts below show the total non-tax liquor collections and the amount of those collections that are deposited into the general fund. The department retains license and fee revenues from the non-tax liquor collections in a liquor enterprise fund. The administrative and compliance expenses associated with enforcing the liquor laws of Montana by the Department of Revenue and the Department of Justice are paid from the liquor enterprise fund. Then the balance remaining in the fund at the end of the fiscal year is deposited in the state general fund.

Revenue collections in fiscal year 2008 increased because additional licenses were issued. The amount of non-tax liquor revenue deposited in the general fund is increased because the revenue increased but administrative expenses stayed about the same.

Other Taxes



Non-Tax Liquor Collections

FY2002	\$2,225,504
FY2003	\$1,857,975
FY2004	\$2,062,646
FY2005	\$1,768,806
FY2006	\$2,091,179
FY2007	\$1,836,286
FY2008	\$3,155,184

Non-Tax Liquor General Fund Transfers

FY2002	\$1,036,184
FY2003	\$558,198
FY2004	\$734,102
FY2005	\$431,146
FY2006	\$305,976
FY2007	\$436,316
FY2008	\$1,407,218

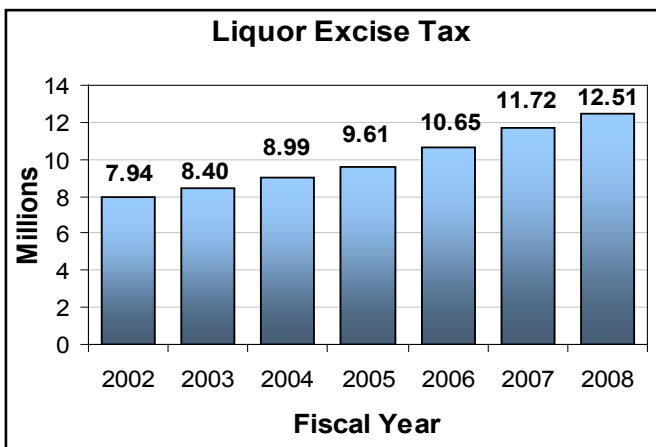
Liquor Excise Tax

The Department of Revenue collects an excise tax of 16% of the retail-selling price on all liquor sold by the state. The excise tax rate on products sold by companies whose annual sales do not exceed 200,000 proof gallons of liquor nationwide in the preceding year is 13.8%. A small portion of liquor excise tax revenue is refunded to Indian tribes that have revenue sharing agreements with the state, with the remaining revenue deposited in the state general fund (16-1-401, MCA).

Liquor excise tax collections were \$11,716,614 in fiscal year 2007 and \$12,512,800 in fiscal year 2008.

Liquor Excise Tax Collections

FY2002	\$7,936,782
FY2003	\$8,395,319
FY2004	\$8,992,427
FY2005	\$9,609,132
FY2006	\$10,651,853
FY2007	\$11,716,614
FY2008	\$12,512,800

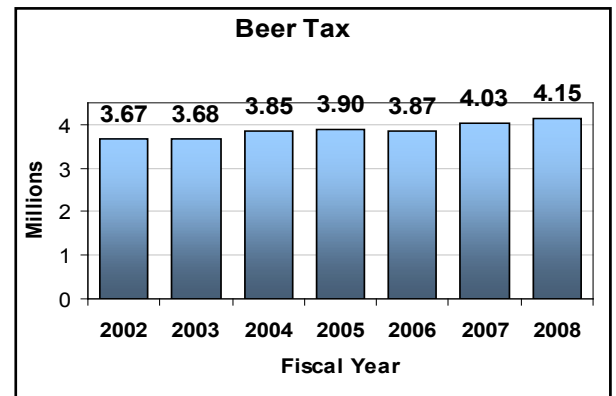


Beer Tax

6-1-406, MCA provides for a tax on each 31-gallon barrel of beer sold in Montana. The tax rate ranges from \$1.30 to \$4.30 per barrel depending on the size of the brewer. The liquor control division collected \$4,030,526 in beer tax revenue in fiscal year 2007 and \$4,150,714 in fiscal year 2008.

Barrels Produced by a Brewer Tax Rate Per Barrel

Less than or equal to 5,000	\$1.30
5,001 to 10,000	\$2.30
10,001 to 20,000	\$3.30
Greater than 20,000	\$4.30



The Department of Public Health and Human Services receives 23.26% of the beer tax revenues for the treatment of alcohol and chemical dependency prevention and rehabilitation programs. The remainder of the revenue is deposited in the state general fund. A small portion of the beer tax revenues is refunded to tribes with revenues sharing agreements with the state. Currently, the state has agreements with the Blackfeet, Fort Peck and Fort Belknap Tribes.

Beer Tax Collections

FY2002	\$3,673,818
FY2003	\$3,680,560
FY2004	\$3,852,302
FY2005	\$3,903,377
FY2006	\$3,866,022
FY2007	\$4,030,526
FY2008	\$4,150,714

Liquor License Tax

In addition to the liquor excise tax, the State of Montana levies a liquor license tax on the retail sale price of all liquor sold. The liquor license tax rate is 10% of the retail price for companies selling more than 200,000 proof gallons of liquor nationwide; 8.6% of the retail price for products sold by a company whose annual sales are between 50,000 and 200,000 proof gallons of liquor nationwide; or 2% of the retail price for products sold by a company whose annual sales are less than 50,000 proof gallons of liquor nationwide.

The liquor license tax is deposited 34.5% in the state general fund and 65.5% to the Department of Public Health and Human Services to fund alcohol and chemical dependency treatment programs (16-1-404, MCA).

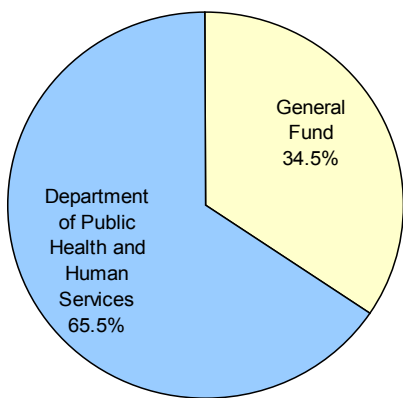
Liquor License Tax Collections

FY2002	\$4,961,565
FY2003	\$5,248,155
FY2004	\$5,621,399
FY2005	\$6,007,218
FY2006	\$6,658,036
FY2007	\$7,322,884
FY2008	\$7,820,500

The tax rate for the liquor license tax was changed by the 2005 Legislature. The 2005 Legislature created the 2% rate and its category, producers that sell less than 50,000 proof gallons annually. Prior to July 1, 2005, the tax rates were 10% of the retail price or 8.6% of the retail price for products sold by a company whose annual sales are less than 200,000 proof gallons of liquor nationwide.

Liquor License Tax collections were \$7,322,884 in fiscal year 2007 and \$7,820,500 in fiscal year 2008.

Distributions of Liquor License Tax



Liquor License Tax

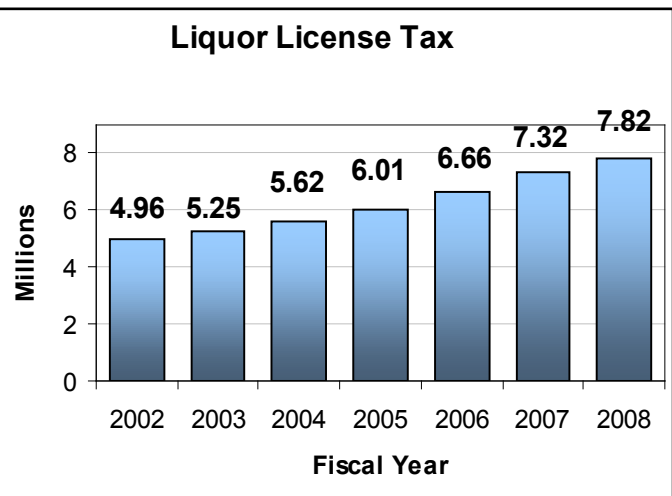


Table Wine Tax

A tax of 27¢ (28¢ if sold to an agency owned liquor store) per liter on table wine and a tax of 3.7¢ per liter on hard cider are levied on wine and cider imported into Montana. The revenues collected from the tax are deposited 69% to the state general fund and 31% to the Department of Public Health and Human Services for treatment, rehabilitation and prevention of alcoholism and chemical dependency. A small portion of wine tax revenue is refunded from the general fund to the tribes that have a revenue sharing agreement with the state (16-1-411, MCA).

Distributions of Table Wine Tax Revenue

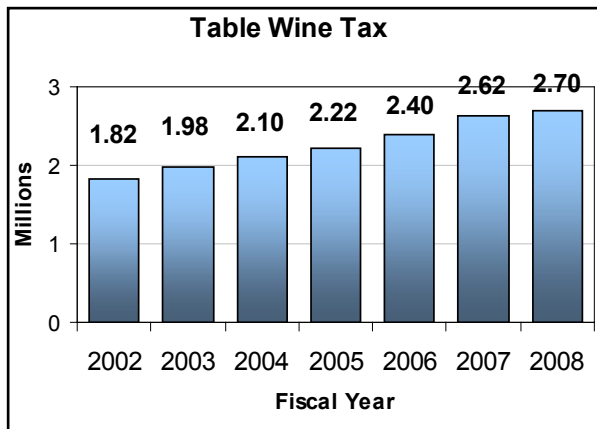
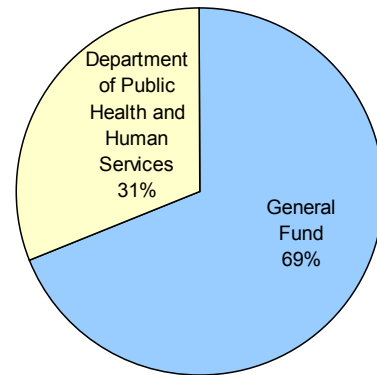


Table Wine Tax Collections

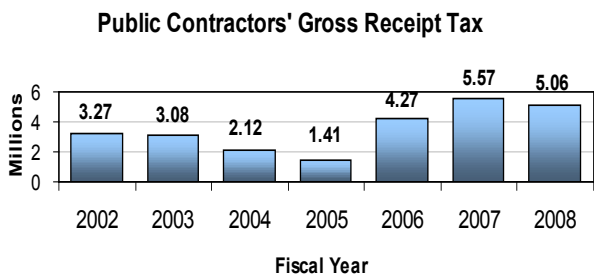
FY2002	\$1,815,798
FY2003	\$1,976,257
FY2004	\$2,104,356
FY2005	\$2,217,968
FY2006	\$2,397,695
FY2007	\$2,619,911
FY2008	\$2,701,397

Public Contractors' Gross Receipts Tax

Prime contractors and all levels of subcontractors must pay a tax equal to 1% of all public contracts over \$5,000. Contractors can obtain part or all of the tax back by requesting refunds for business equipment and vehicle property taxes paid in Montana by their contracting business, and by claiming credit on their individual Montana income tax return or Montana corporation license tax return. Revenues are deposited in the general fund (15-50-101, MCA).

Public Contractors' Gross Receipts Tax Collections

FY2002	\$3,267,321
FY2003	\$3,081,553
FY2004	\$2,120,485
FY2005	\$1,410,831
FY2006	\$4,274,649
FY2007	\$5,566,958
FY2008	\$5,062,659

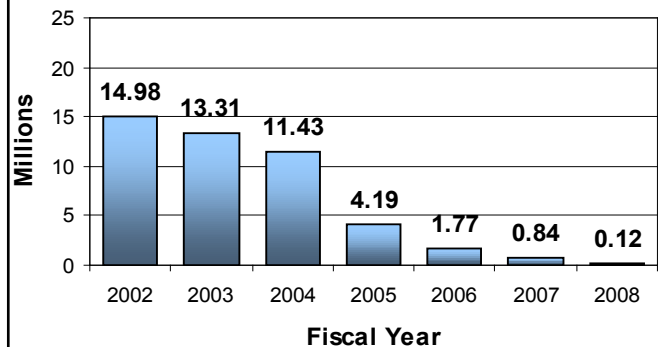


Inheritance and Estate Taxes

The federal estate tax allows a credit for state inheritance or estate taxes. The Montana estate tax is equal to the maximum deduction allowed under the federal tax.

Montana's inheritance tax was repealed by the passage of Legislative Referendum 116 in November 2000, and does not apply to bequests made on or after January 1, 2001. The federal credit was phased out and there is no Montana estate tax for deaths on or after January 1, 2005.

Inheritance and Estate Taxes



Inheritance and Estate Tax Collections

FY2002	\$14,983,893
FY2003	\$13,305,983
FY2004	\$11,431,103
FY2005	\$4,190,613
FY2006	\$1,773,169
FY2007	\$838,865
FY2008	\$122,148

Retail Telecommunications Excise Tax

Prior to January 1, 2000 Montana levied a telephone company license tax of 1.8% on the gross revenue that telephone companies earned from in-state telephone calls. On January 1, 2000, the telephone company license tax was replaced by the retail telecommunications excise tax. The retail telecommunications tax is levied at a rate of 3.75% on retail sales of telecommunications service when the transmission either originates or terminates in Montana and the bill is sent to a Montana address. All receipts from the Retail Telecommunications Excise tax and the earlier Telephone Company License tax it replaced are deposited in the state general fund (15-53-128, MCA).

TDD Telecommunications Service Fee

A fee of 10¢ per month per subscriber access line in the state is assessed for telephone exchange access services. The fee is paid by the subscriber, but is collected and remitted to the state by the service provider. The service provider may deduct and retain ¾ of 1% of the total fees collected each month to cover its administrative expenses. The revenue from this fee is deposited in a special revenue account to provide telecommunications devices for persons with hearing disabilities (53-19-311, MCA).

Legislation in 2007 modified state law to make clear that all telecommunications providers, including those using newer technologies or formats such as voice over internet protocol or prepaid wireless service, must collect the fee and remit the revenue to the state.

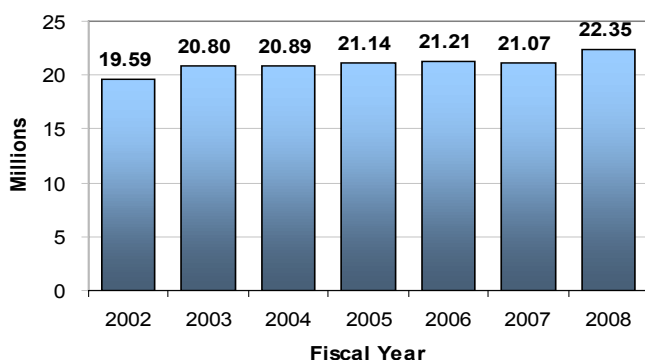
Retail Telecommunications Excise Tax Collections

FY2002	\$19,593,501
FY2003	\$20,804,524
FY2004	\$20,890,335
FY2005	\$21,144,420
FY2006	\$21,208,947
FY2007	\$21,065,843
FY2008	\$22,350,323

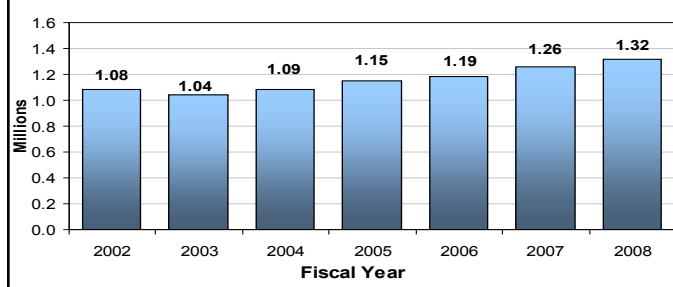
TDD Telecommunication Service Fee Collections

FY2002	\$1,080,299
FY2003	\$1,038,093
FY2004	\$1,086,929
FY2005	\$1,147,153
FY2006	\$1,185,297
FY2007	\$1,259,944
FY2008	\$1,320,796

Retail Telecommunications Excise Tax



TDD Telecommunication Service Fee



Statewide 911 Emergency Telephone System Fee

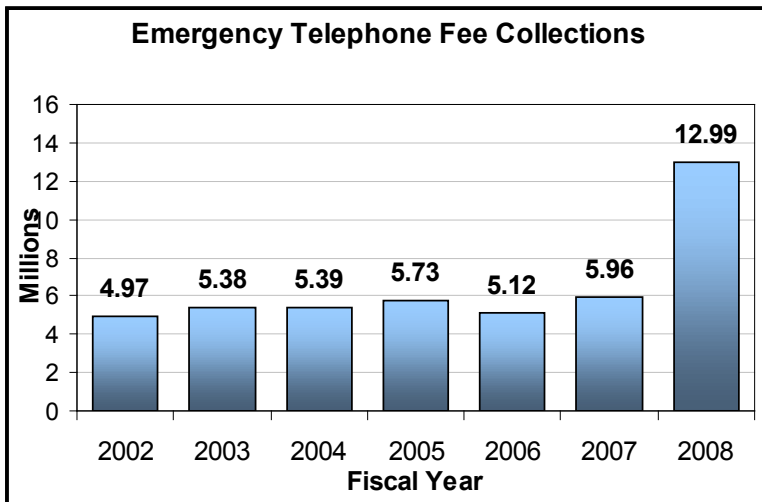
A fee of \$0.25 per month to support basic 911 service and a fee of \$0.25 per month to support enhanced 911 service is imposed on each service subscriber in the state on the amount charged for telephone exchange access services, wireless telephone service or other 911 accessible services.

Starting July 1, 2007 a fee of \$0.50 per month to support wireless enhanced 911 service is collected on each access line for service subscribers in the state on the amount charged for telephone exchange access services, wireless telephone service or other 911 accessible services (10-4-201, MCA).

Emergency Telephone 911 Fee Collections

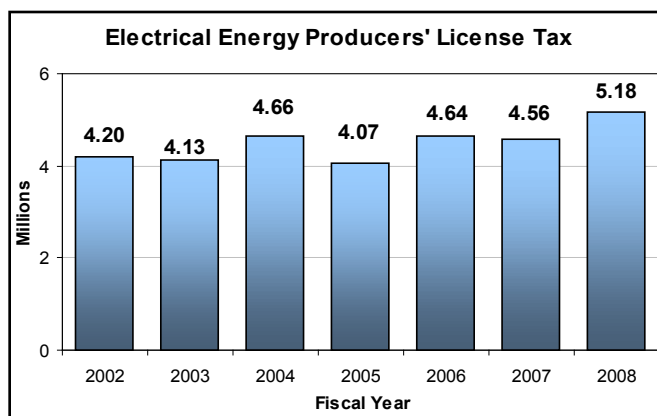
FY2002	\$4,968,579
FY2003	\$5,383,414
FY2004	\$5,388,386
FY2005	\$5,733,140
FY2006	\$5,121,643
FY2007	\$5,960,166
FY2008	\$12,986,143

The subscriber paying for exchange access line services is liable for the fees, but the fees are collected by the provider and are remitted to the state on a quarterly basis. The provider collecting the fee must file a return on or before the last day of the month following the end of each calendar quarter. All the fee revenue received by the Department of Revenue must be paid to the state treasurer for deposit in the appropriate account. The general fund receives 3.74% of the fee revenue and the remainder is deposited in special revenue accounts for the purpose of funding development of emergency 911 services in Montana (10-4-301, MCA).



Electrical Energy Producers' License Tax

Businesses engaged in the production of electrical energy pay the electrical energy producers' license tax. The tax was first enacted in 1933 and is \$0.0002 per kilowatt hour (kWh) of electrical energy generated, manufactured or produced in the state for barter, sale or exchange other than plant use. These tax collections are deposited in the state general fund (15-51-101, MCA). The license tax must be remitted each calendar quarter to the department with a statement on or before the 30th day of the month after the end of the calendar quarter (15-51-102, MCA).



Electrical Energy Producers' License Tax Collections

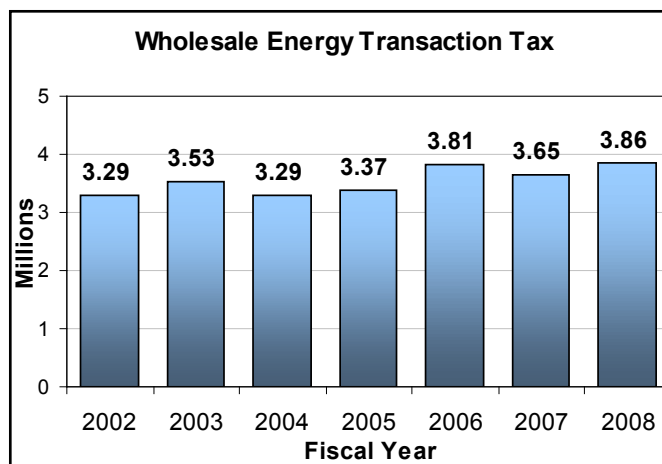
FY2002	\$4,197,477
FY2003	\$4,130,019
FY2004	\$4,660,529
FY2005	\$4,074,409
FY2006	\$4,644,508
FY2007	\$4,564,404
FY2008	\$5,179,013

Wholesale Energy Transaction Tax

The wholesale energy transaction or WET tax is levied at a rate of \$0.00015 per kilowatt hour on all electricity transmitted by a transmission service provider in the state. The tax, which went into effect on January 1, 2000, is paid on a calendar quarter basis. Payment is due to the state within 30 days after the close of the quarter.

Wholesale Energy Transaction Tax Collections

FY2002	\$2,906,263
FY2003	\$3,532,056
FY2004	\$3,292,659
FY2005	\$3,370,263
FY2006	\$3,813,495
FY2007	\$3,651,024
FY2008	\$3,856,112



Consumer Counsel Tax

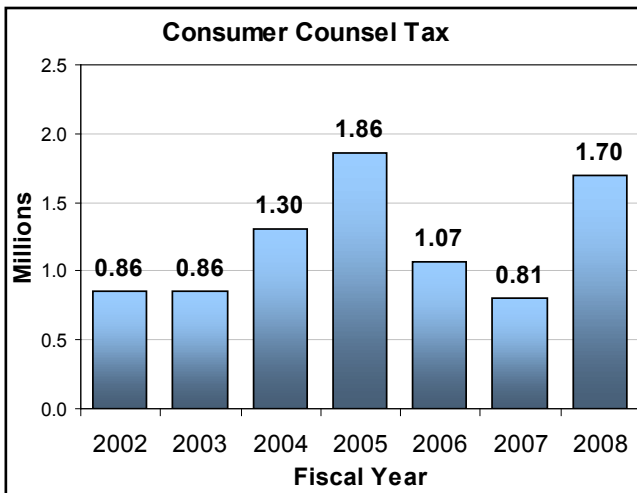
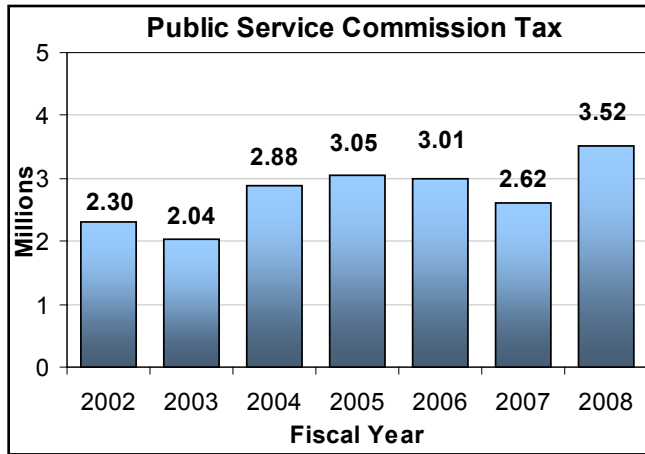
All companies providing services which are regulated by the Public Service Commission are subject to a quarterly Consumer Counsel Tax on gross operating revenue. The tax rate is set annually for the succeeding fiscal year to cover appropriations for the operation of the Office of the Consumer Counsel. All collections are deposited in a state special revenue account (69-1-201; 223; 224, MCA).

Public Service Commission Tax

All companies providing services which are regulated by the Public Service Commission are subject to a quarterly tax on gross operating revenue, excluding revenues from sales to other regulated companies for resale. The tax rate is set annually for the succeeding fiscal year to cover appropriations for the operation of the Department of Public Service Regulation. All collections are deposited in a state special revenue account. Motor carriers are not subject to the tax (69-1-402, MCA).

Consumer Counsel Tax Collections

FY2002	\$855,308
FY2003	\$858,819
FY2004	\$1,303,597
FY2005	\$1,860,324
FY2006	\$1,070,664
FY2007	\$806,829
FY2008	\$1,696,840



Public Service Commission Tax Collections

FY2002	\$2,296,111
FY2003	\$2,041,709
FY2004	\$2,875,741
FY2005	\$3,050,213
FY2006	\$3,005,151
FY2007	\$2,619,321
FY2008	\$3,520,803

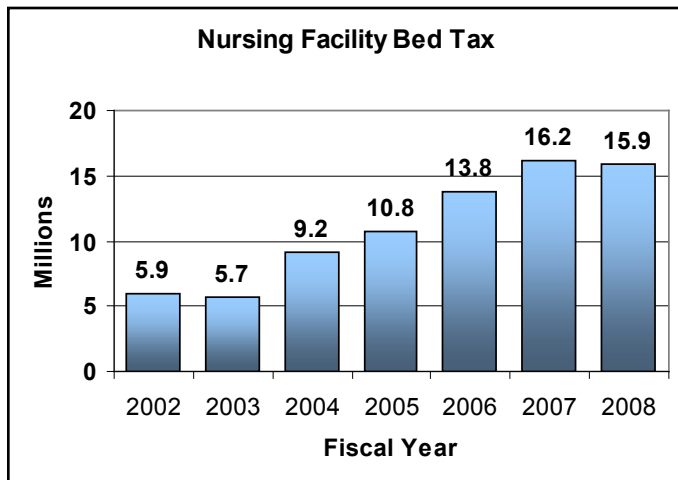
Other Taxes

Nursing Facility Bed Tax

All the facilities licensed by the Department of Health and Human Services (DPHHS) to provide skilled nursing and intermediate care and the Montana Mental Health Nursing Care Center (MMHNCC) are required to pay a tax of \$8.30 per resident day. Tax revenues from the skilled nursing and intermediate care facilities (non-state facilities) are deposited into the general fund and into the nursing facility utilization fee account. Of the resident day tax of \$8.30, \$2.80 is distributed to the general fund and \$5.50 is distributed to the nursing facility utilization fee account. Seventy percent of the tax revenue from the MMHNCC is deposited in the state general fund and 30% is deposited into the prevention and stabilization account administered by the DPHHS.

Nursing Facility Bed Tax Collections

FY2002	\$5,938,185
FY2003	\$5,723,472
FY2004	\$9,158,829
FY2005	\$10,780,189
FY2006	\$13,752,750
FY2007	\$16,196,108
FY2008	\$15,868,028

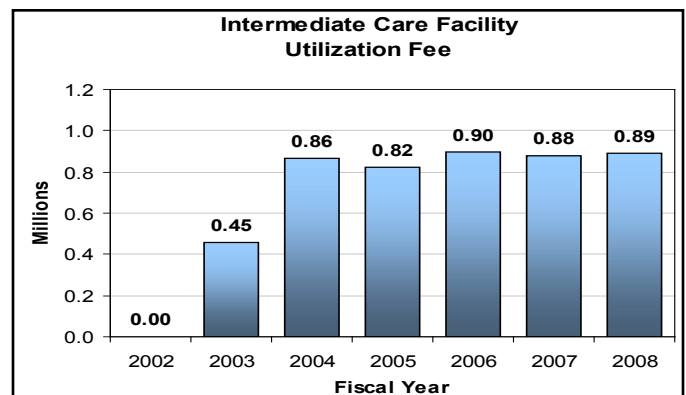


Intermediate Care Facility Utilization Fee

This utilization fee is collected at a rate of 6% of the quarterly revenue of intermediate care facilities for the developmentally disabled. The fee was first implemented by the 2003 legislature at a rate of 5% starting after December 31, 2002. The 2005 Legislature increased the fee from 5% to 6% of the cost of care provided by intermediate care facilities. Thirty percent of the revenue generated by this fee is deposited into the state general fund and 70% into the prevention and stabilization account in the state special revenue fund for the Department of Public Health and Human Services to administer.

Intermediate Care Facility Utilization Fee Collections

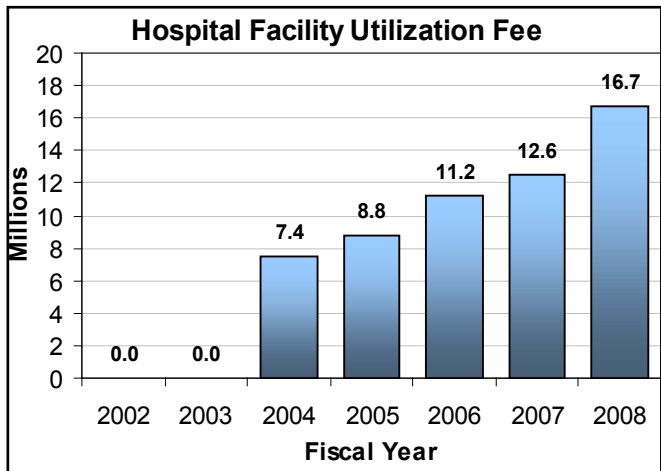
FY2002	\$0
FY2003	\$454,664
FY2004	\$863,036
FY2005	\$821,923
FY2006	\$897,227
FY2007	\$877,482
FY2008	\$890,691



Hospital Facility Utilization Fee

Beginning in 2004 all hospitals licensed by the state (with the exception of the Montana State Hospital) are required to pay a utilization fee for each inpatient bed day. The fees must be paid by the hospital for the preceding calendar year on all taxable inpatient bed days by January 31. The table below provides the fee per inpatient bed day since the fee was instituted.

Time period over which fee applies	Fee per Inpatient bed day
January 1, 2004 - June 30, 2005	\$19.43
July 1, 2005 - December 31, 2005	\$29.75
January 1, 2006 - June 30, 2007	\$27.70
July 1, 2007 - December 31, 2007	\$47.00
January 1, 2008 - December 31, 2008	\$43.00
January 1, 2009 - December 31, 2009	\$48.00
Beginning January 1, 2010	\$50.00



Hospital Facility Utilization Fee Collections

FY2002	\$0
FY2003	\$0
FY2004	\$7,427,903
FY2005	\$8,757,918
FY2006	\$11,179,325
FY2007	\$12,559,877
FY2008	\$16,671,570

All of the proceeds from the utilization fee are deposited in a special revenue account for use by the Department of Health and Human Services (15-66-102(2) MCA). Revenue is used to provide reimbursements to hospitals serving Medicaid patients.

Rail Car Tax

The rail car tax provides for the central assessment of rail car companies' operating properties. The rail car tax is assessed on the rolling stock of freight line companies. Section 15-23-214, MCA, provides that the tax is computed by multiplying the taxable value of the property by the average statewide mill levy for commercial and industrial property. Rail car tax revenue is deposited in the state general fund.

Rail car companies were moved from a gross receipts tax to an ad valorem tax by the July 1992 special session of the Montana legislature.

Calculation of rail car tax liability for tax year 2008 is a three-step process. The first step is to determine the Montana market value of rail car companies. The second step is to calculate the taxable value by applying the class 12 taxable valuation rate to the Montana market value. The third step is to apply the statewide average mill levy for commercial and industrial property to the taxable value.

Step 1: Calculate Montana Market Value

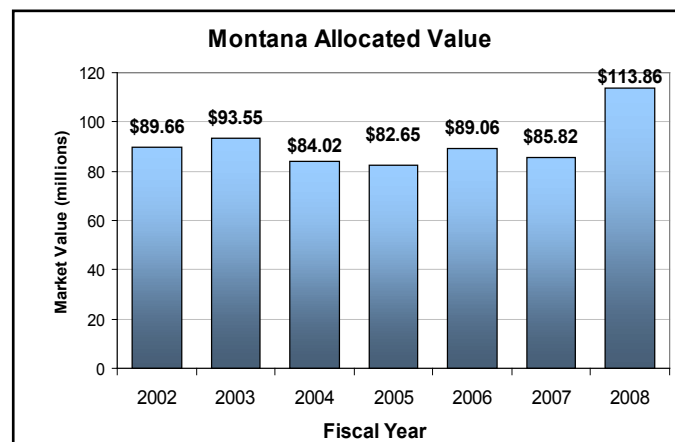
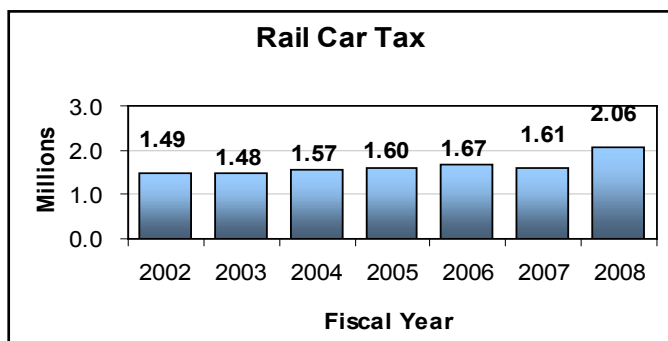
The Montana market value has fluctuated over the years. The total Montana allocated values for all rail car companies for fiscal years 2002 through 2008 is shown in the table.

Rail Car Tax Collections

FY2002	\$1,489,813
FY2003	\$1,484,264
FY2004	\$1,567,868
FY2005	\$1,604,005
FY2006	\$1,667,441
FY2007	\$1,614,509
FY2008	\$2,063,981

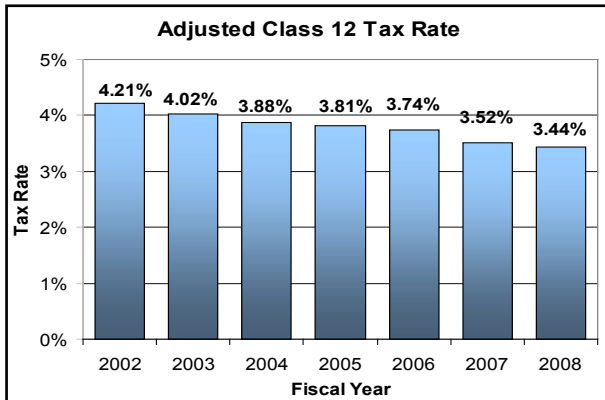
Montana Allocated Value

Fiscal Year	MT Allocated Value	Percent Change
2002	\$89,657,366	-15.11%
2003	\$93,549,680	4.34%
2004	\$84,020,000	-10.19%
2005	\$82,645,528	-1.64%
2006	\$89,055,569	7.76%
2007	\$85,817,421	-3.64%
2008	\$113,858,954	32.68%



Step 2: Calculate Taxable Value Rate

The second step in calculating the rail car tax liability is to calculate the taxable value by applying the class 12 taxable value rate to Montana market value. The class 12 taxable value rate, which applies to railroad and airline property, is a composite rate reflective of the weighted average tax rate applied to all commercial and industrial property in the state. The class 12 taxable valuation rate for fiscal years 2001 through 2003 decreased significantly from the fiscal 2000 value due to the impacts of legislation, passed during the 1999 Legislative session, on taxable valuations of classes 7, 8, and 9 properties. The class 12 tax rate is 3.44% for fiscal 2008. The table shows class 12 tax rates for fiscal years 2002 through 2008.



Class 12 Tax Rate

Fiscal Year	Adjusted Class 12 Tax Rate	Percent Change
2002	4.21%	-1.41%
2003	4.02%	-4.51%
2004	3.88%	-3.52%
2005	3.81%	-1.77%
2006	3.74%	-1.84%
2007	3.52%	-5.88%
2008	3.44%	-2.27%

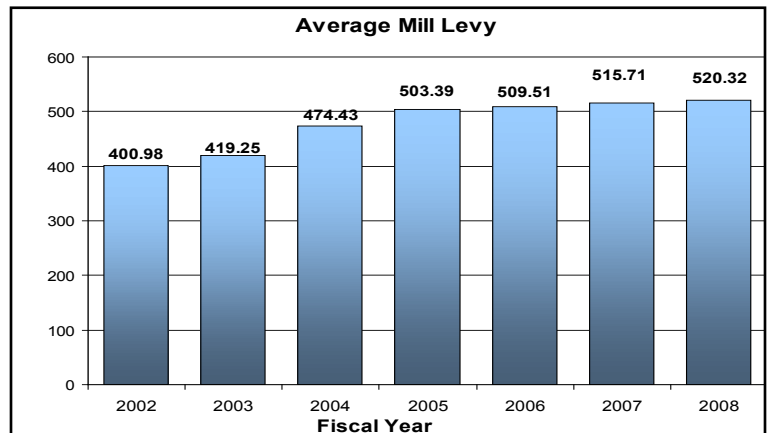
Step 3: Calculate Statewide Average Commercial/Industrial Property Mill Levy

The third step in calculating the rail car tax liability is to determine the statewide average mill levy for commercial and industrial property. Section 15-23-211, MCA, provides a definition of the "average levy." Prior to fiscal year 2004, 95% of the average statewide mill levy was used as the average state mill. Under current law tax calculations are calculated at 100% of the average statewide mill levy.

The applicable average statewide mill levies for commercial and industrial property for fiscal years 2002 through 2008 are shown in the table below.

Average Statewide Mill Levy Commercial and Industrial Property Fiscal Years 2002 through 2008

Fiscal Year	Average Mill Levy	Percent Change
2002	400.98	5.51%
2003	419.25	4.56%
2004	474.43	13.16%
2005	503.39	6.10%
2006	509.51	1.22%
2007	515.71	1.22%
2008	520.32	0.89%



Calculate General Fund Revenue

The rail car tax general fund revenue is Montana's allocated rail car value multiplied by the class 12 taxable valuation rate, and then multiplied by the average statewide mill levy for commercial and industrial property as shown in the table. The calculated tax may differ from actual collections due to delinquent taxes.

Calculation of Rail Car Tax General Fund Revenue Fiscal 2008

<u>Description</u>	<u>FY2008</u>
Total Montana Allocated Value	\$113,858,954
x Class 12 Tax Rate	<u>3.52%</u>
Taxable Value	\$4,007,835
x Mill Levy	<u>0.52032</u>
General Fund Revenue	<u>\$2,085,357</u>

Other Taxes



Other Taxes

Property Tax

Biennial Report Department of Revenue State of Montana



Photo courtesy of Travel Montana/Donnie Sexton



Property Taxes

Property Tax Administration

Article VIII of the Montana Constitution has several component parts, all of which are critical to property taxation.

Section 3: Property tax administration: “The state shall appraise, assess, and equalize the valuation of all property which is to be taxed in the manner provided by law.”

Section 4: Equal valuation: “All taxing jurisdictions shall use the assessed valuation of property established by the state.”

Section 3 imposes a duty on the state to administer the property tax system. It states that with the adoption of the 1972 Montana Constitution, the state assumed responsibility for the appraisal, assessment, and valuation of property for property tax administration. Before the 1972 Montana Constitution became effective, the appraisal, assessment, and taxation of real property in Montana was generally the responsibility of county officials.

Although the state was granted this new responsibility and authority by the 1972 Constitution, county assessors were retained by local governments to assist the state in the assessment function, acting as agents of the Department of Revenue. Upon the enactment of Chapter 27, Special Laws of 1993, all appraisal and assessment duties relating to property taxation were assigned by the Montana Legislature to the Department of Revenue. The responsibility and authority to perform any assessment functions were transferred from the county assessors to the Department of Revenue.

A second requirement of Section Three of the Montana Constitution is that the state appraise property subject to taxation. Appraisal is the

process of determining the full market value of property as of the appraisal date. The appraisal of property is governed by Title 15, chapter 7, MCA.

Section Three also requires that the state assess property subject to taxation. Assessment is the setting of the estimated value of property for purposes of taxation and the setting of the amount of a tax. The assessment of property is governed by Title 15, chapter 8, MCA.

Section Four of Article VIII requires that the state equalize the valuation of property subject to taxation. The objective of equalization is for every location in the state, all property of similar characteristics and use has a market value established for the same point in time that can be used as the basis for property taxation.

Cyclical Reappraisal

In 1975, the Legislature enacted Chapter 294, Laws of 1975, requiring the Department of Revenue to administer and supervise a program for the revaluation of all real taxable property in Montana. To date, six reappraisal cycles have been completed.

The Department’s role in the cyclical reappraisal process is to supervise the property tax system, oversee the input of values, and ensure that all classes of property in the state are valued uniformly. The rate of tax on the various classes of property and the establishment of the property classes is a function of the legislature. Currently, there are fourteen classes of property in Montana.

Assessed Value for Taxing Purposes

The Department of Revenue is responsible for determining the assessed value of property. Taxable value is that value against which the property tax levy is applied. The taxable value for property is determined by applying a statutorily established percentage rate set by the legislature to the assessed value

of the property according to the system of classification established by statute.

Annually Assessed Property

The Department of Revenue performs comprehensive property appraisals annually on ten of the fourteen classes of property.

Class 9, 12, and 13 - Property owned by companies that is single and continuous and is in more than one county (such as railroads, telecommunications, electric utilities, and pipelines) is centrally assessed by the Department of Revenue. The valuation is apportioned to counties and other jurisdictions on a mileage basis or other basis judged to be "reasonable and proper" (15-23-105, MCA).

Cyclical Assessed Property - Residential and Commercial Real Property, and Agricultural and Forestland

In 1975, the legislature first established cyclical reappraisal of real property on a five-year schedule. There have been six reappraisals completed since this time. The current reappraisal cycle is six years.

Reappraisal cycles are designed to ensure that all property is taxed on current structural and market information. The length of the cycle is important since the market value of property appreciates or depreciates over time. As time goes on, the last reappraisal value becomes more and more imprecise as a measure of current market value.

Pages 108 and 109 provide a historical timeline and details of each reappraisal cycle.

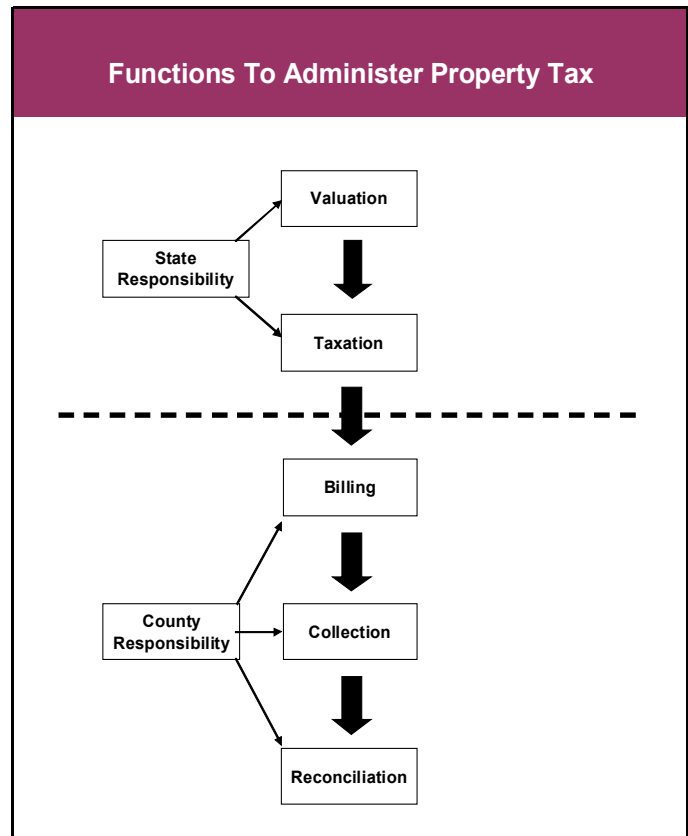
The tax rates for each class of property are set by the Montana Legislature. The legislature also establishes state mill levy rates and requirements. Local governments determine the mill levy requirements for each

local taxing jurisdiction. Using those mill levy determinations, Department of Revenue staff calculates the property tax liability for each property including special district fees and charges.

Page 107 provides a table of current law tax classes and their tax rates.

Functions of Property Taxation

The various functions required to accomplish property taxation are identified in the following table. The valuation and taxation functions are currently the responsibility of the state. The tax billing, collection, and reconciliation functions are a county responsibility.



Classes of Property

For taxation purposes the state of Montana has fourteen classes of property. Eleven of the classes are appraised on an annual basis and the other three classes of property are appraised on a six year cycle.

Class 1 property is based on the net proceeds of mines and mining claims except for coal and metal mines. The taxable value is calculated by multiplying the net proceeds by 100%, and then local mills are applied to determine the tax liability. The net proceeds are reported each year.

Class 2 property is based on the gross proceeds of metal mines. The annual gross value of metal mines is multiplied by the tax rate to determine the taxable value. New gross values are reported each year. The tax rate for class 2 property is 3.0%.

Agricultural land is classified as **class 3**, and is currently reappraised on a six year cycle. The market value of agricultural land is based on the productivity of the land. There are five classes of agricultural land within class 3 land: Grazing Land, Tillable Irrigated Land, Continuously Cropped Non-Irrigated Hay Land, Continuously Cropped Non-Irrigated Farmland, and Non-Irrigated Summer Fallow Farmland. Each of these five types of property have different productivities, and certain parcels of property may be more or less productive than the average property in the class. For the upcoming reappraisal cycle, the department has updated the valuations to more accurately reflect the productivity of specific parcels. The market value is then multiplied by the tax rate to determine the taxable value. The tax rate in tax year 2008 is 3.01%

Class 3 land also includes non-productive mining claims and non-qualified agricultural land. Parcels of land between 20 and 160 acres that are not used primarily for agricultural purposes

are non-qualified agricultural land. These parcels are taxed at a higher tax rate, 21.07%.

Class 4 property is the largest class of property in the state of Montana, as measured in both market value and the number of parcels. Residential, commercial, and industrial land and improvements are included in class 4.

The taxable value of residential land and improvements is calculated as follows:

The market value minus a homestead exemption times the tax rate equals the taxable value.

For tax year 2008, the homestead exemption is 34% of the full market value, so residential taxable value is really only based on 66% of the market value. This reduced market value is then multiplied by the tax rate to determine the taxable value. Under current law, residential property is phased-in over 6 years, so the 2008 taxable value is based on 66% of the 2002 market value multiplied by the 2008 tax rate of 3.01%.

Commercial and industrial properties are taxed the same way as residential property, but they have a smaller exemption. In tax year 2008, the commercial property exemption is 15%, compared to 34% for residential property. There are a number of different state and local tax abatements for qualifying commercial and industrial properties.

All residential and commercial class 4 property is reassessed every six years and new market values are scheduled to take effect January 1, 2009. The market value is based on appraisals performed by the Department of Revenue. The preferred method for residential property is to set the value based upon comparable sales, but the cost approach is also used. Commercial and industrial property is usually valued based upon the income approach, but the cost approach is used when the income approach is not practical and there are not enough compa-

rable properties to determine a value based on sales values.

Class 5 property is made up of pollution control equipment, independent and rural electric and telephone cooperatives, real and personal property of new and expanding industry, machinery and equipment used in electrolytic reduction facilities, real and personal property of research and development firms and real, and personal property used in the production of gasohol. The tax rate on class 5 property is 3.0% and the centrally assessed division of the department values the property each year.

Non-Centrally assessed utilities are classified as **class 7** property. Market value is determined on a yearly basis by the department's industrial appraisers. The tax rate on Class 7 property is 8.0%.

Class 8 property is personal property used in business. Examples of personal property are construction vehicles and machinery, cash registers, and tools. Businesses with equipment valued at less than \$20,000 do not pay property taxes on their class 8 equipment. Class 8 is appraised on a yearly basis and the tax rate is 3.0%.

All property of pipelines and the non-electric generating property of electric utilities are classified as **class 9**. Because one section of pipe or one span of power line has no value without the sections attached to it, class 9 property is usually centrally assessed if it crosses county boundaries. The market value of property in local jurisdictions is determined by the portion of property that is located in the local jurisdictions. The tax rate for class 9 property is 12% of the market value.

Class 10 is forest land. The market value of forest land is determined by the productivity of each parcel of land. There are four grades of forest property that are determined by the cubic feet of lumber produced on each acre per year.

Standing timber on the property is not taxed. The productivity of each acre is determined by the University of Montana, College of Forestry and Conservation with input from the timber industry.

Forestland is reappraised every six years and the tax rate is 0.35% of the productive value of the land.

Class 12 property is all property owned by airlines and railroads. It is valued annually and the tax rate varies depending on the effective tax rate of all industrial property in the state. More information on how the class 12 property is valued and the tax rate is included in the discussion of the rail car tax in the other taxes section.

All property of telecommunication utilities and the electric generating property of electric utilities is classified as **class 13**. The tax rate is 6.00% and the centrally assessed division of the department values the property each year.

Class 14 encompasses renewable energy production and transmission property. It includes property used for commercial wind generation, biodiesel production, biomass gasification, coal gasification, ethanol production and geothermal energy.

Qualifying carbon dioxide and liquid pipeline property is classified as **class 15** property. This property includes pipelines used to transport carbon dioxide for sequestration or having 90% of capacity dedicated to transporting fuels produced by coal gasification, biodiesel, biogas, or ethanol facilities, carbon sequestration equipment, closed-loop enhanced oil recovery equipment, and pipelines connecting a class 14 fuel production facility to an existing pipeline. The tax rate on class 15 property is 3%.

Class 16 property is taxed at 2.25% and includes high voltage DC converter station property located so that the power can be directed to two different regional grids.

**Property Tax Classes, Description and Tax Rates
TY2008**

Class 1	Net proceeds of mines and mining claims except coal and metal mines (MCA 15-6-131)	100% of annual net proceeds
Class 2	Gross proceeds of metal mines (MCA 15-6-132)	3% of annual gross proceeds
Class 3	Agricultural land (MCA 15-6-133)	3.01%
	Non-productive patented mining claims	3.01%
	Non-qualified agricultural land	21.07%
Class 4	Residential, Commercial and Industrial land and improvements, including improvements on agricultural land (MCA 15-6-134)	3.01%
	1 acre homestead on ag, forest and non-qual land	3.01%
	Mobile homes/Manufactured Homes	3.01%
	Golf courses	1.51%
Class 5	Air and water pollution control equipment (MCA 15-6-135)	3.00%
	Independent and rural electric and telephone cooperatives	3.00%
	Real and personal property of "New Industry"	3.00%
	Machinery and equipment used in electrolytic reduction facilities	3.00%
	Real and personal property of research and development firms	3.00%
	Real and personal property used in the production of gasohol	3.00%
Class 6	Repealed. Sec. 9, Ch. 267, L. 1993	
Class 7	Non-centrally assessed utilities (MCA 15-6-137)	8.00%
Class 8	Business equipment (MCA 15-6-138)	3.00%
	A business with equipment that has a total aggregate market value of less than \$20,000 is exempt from class 8 taxation	
Class 9	All property of pipelines and the non-electric generating property of electric utilities (MCA 15-6-141)	12.00%
Class 10	Forestland (MCA 15-6-143)	0.35%
Class 11	Repealed. Sec. 9, Ch. 267, L. 1993	
Class 12	All property of railroads and airlines (MCA 15-6-145)	3.44%
Class 13	All property of telecommunication utilities and the electric generating property of electric utilities (MCA 15-6-156)	6.00%
Class 14	Renewable energy production & transmission property (MCA 15-6-157)	3.00%
Class 15	Carbon Dioxide/Qualifying Liquid Pipeline Property (MCA 15-6-158)	3.00%
Class 16	High Voltage DC Converter Property (MCA 15-6-159)	2.25%

Property Taxes

First Reappraisal Cycle						Second Cycle						Third Cycle											
1972	73	74	75	76	1977	1978	79	80	81	82	83	84	1985	1986	87	88	89	90	91	1992			
Base Year						1972						1982											
Tax Rate						12%						8.55%						3.86%					
Assessment Factor						40%						1977 Legislature, anticipating a large increase in the statewide total market value due to reappraisal, requires the tax rate to be reduced to offset the increase. The tax rate is reduced from 12% to 8.55%. This reduced tax rate offsets an overall increase in market value of 47%.						Due to an increase in the total market value of class 4 property, the tax rate is reduced from 8.55% to 3.86%.					
Effective Tax Rate						12%						Originally scheduled for five years (1978 through 1982), the cycle is extended through 1985.						The 1987 Legislature requires annual sales ratio studies for class 4 property. Annual adjustments, based on the sales ratio studies, are made to the market value of class 4 properties.					
1971 values carried forward to 1972						The legislature, in anticipation of a large increase in the total statewide market value due to reappraisal, requires the tax rate to be reduced in 1986 to offset the total increase in market value.						Adjustments are made in 1988,1989,1990,1991, and 1992.											
Values determined by the cost approach.						The 1977 Legislature establishes the market value standard for determining values.						The Supreme Court rules the annual adjustments unconstitutional. The adjusted values are allowed to remain in effect.											
1973 Legislature directs DOR to develop reappraisal plan.						New reappraisal cycle to begin in 1978.						The 1990 Legislature extends the third reappraisal cycle an additional two years through 1992.											
Reappraisal plan implemented in 1975. 20% of property revalued each year.												The 1991 Legislature changed the reappraisal cycles from five years to three years.											
Lawsuits prompt Governor in 1976 to return to 1974 values.												The 1992 Special Session changes the upcoming three-year cycle to a four- year cycle. Cycles will be three years following the transitional four-year cycle.											
1975 Legislature passes the Realty Transfer Act.																							
The 1977 Legislature establishes the market value standard for determining values.																							
New reappraisal cycle to begin in 1978.																							
1972	73	74	75	76	1977	1978	79	80	81	82	83	84	1985	1986	87	88	89	90	91	1992			

Property Taxes

Fourth Cycle				Fifth Cycle					Sixth Cycle					Seventh Cycle																																																	
1993			1996	1997				2002	2003					2008	2009					2014																																											
	94	95			98	99	00	01			04	05	06	07		10	11	12	13																																												
1992				1996					2002					2007																																																	
3.86%				3.84%					3.82%					3.71%					3.63%					3.55%					3.46%					3.40%					3.30%					3.22%					3.14%					3.07%					3.01%				
<p>Reappraisal increases total market value 7%.</p> <p>Because of the annual sales ratio adjustments to property, the sticker shock of the new reappraisal values was low. There was no reduction in the tax rate.</p> <p>New land values for agricultural land were established in 1994. This is the first change in ag land valuation since 1962. The change in values, both the increases and decreases, are phased in over a four-year period.</p>				<p>(The above tax rates are rounded)</p> <p>Reappraisal increases total market value 40%.</p> <p>The 1997 Legislature phases-in the change due to reappraisal, both increases and decreases, over a 50-year period. The tax rate was also to be incrementally reduced over the same period. This effectively froze taxable values at the 1996 levels.</p> <p>Supreme Court rules phasing property values down to a new, lower reappraisal value is unconstitutional.</p> <p>The 1999 Legislature passes SB184 with these features:</p> <ul style="list-style-type: none"> decreases in value are 100% immediately phased-down. increases are phased-up over a four-year period. the tax rate is phased-down to 3.46% over four-years. a percentage of market value is exempt from tax through a homestead and comstead exemption. 					<p>Reappraisal increases total market value 20.2%.</p> <p>The 2003 Legislature passes SB461 with these features:</p> <ul style="list-style-type: none"> Increase in market value phased-in over six years Decrease in market value implemented immediately The tax rate is phased-down over 6 years from 3.40% to 3.01% The homestead exemption is phased up over 6 years from 31% to 34% The comstead exemption is phased up over 6 years from 13% to 15% <p>An Extended Property Tax Assistance Program is established for residential property with a taxable value increase greater than 24% <u>and</u> a tax liability increase of greater than \$250.</p>					<p>Reappraisal values scheduled to be updated January 2009 based on the July 2008 market valuation.</p>																																																	
1993			1996	1997				2002	2003					2008	2009					2014																																											
	94	95			98	99	00	01			04	05	06	07		10	11	12	13																																												

Significant Property Tax Bills Passed by 2007 Legislature

HB 3 (Special Session) - Added qualifying renewable energy production & transmission property to Class 14. Created two new classes of property: Class 15: Carbon Dioxide/Qualifying Liquid Pipeline Property and Class 16: High Voltage DC Converter Property.

HB 9 (Special Session) - provided homeowners with a \$400 refund for property taxes paid on their principal residence in 2006, 2005, and 2004. Over \$95 million dollars was rebated to Montana households under this program.

The legislation also included a 2007 refundable income tax credit for property taxes paid on a principal residence. The credit is equal to the property taxes paid on the first \$20,000 of market value from the 95 statewide equalization mills, times a multiplier. In 2007, the multiplier was 0.1 for each million that the state budget surplus exceeds \$1,802 million.

SB 316 (Regular Session) - allows agricultural land less than 20 acres to continue to qualify as agricultural land if the reduction in acreage was due to eminent domain proceedings and the parcel had not been further split.

SB 403 (Regular Session) - increased the disabled or deceased veteran land exemption from a residence and lot to a residence and up to 5 appurtenant acres.

SB 549 (Regular Session) - Clarified what agricultural land parcels qualify for favorable property tax treatment. This legislation arose in response to a recent State Tax Appeal Board decision about the qualification process.

Residential Property Tax Relief Programs

There are four programs administered by the Department to help property owners with residential property taxes. They are the elderly homeowner/renter credit, the property tax assistance program, the extended property tax assistance program, and the disabled American veterans exemption program.

Montana’s Elderly Homeowner/Renter Credit

Montana residents aged 62 or older who have lived in Montana for at least 9 months during the claim period and have gross income of less than \$45,000 are eligible for a property tax credit not to exceed \$1,000 (Sections 15-30-171 through 179, MCA). Both homeowners who have paid property taxes and renters are eligible. The credit for renters is calculated based on a “rent equivalency” amount of property tax paid.

History

The table on the following page provides the number and type of forms used to claim the credit and the total credit claimed over tax years 2000 to 2007.

Eligibility for elderly homeowner/renter credit

The specific eligibility requirements of the program are:

- the claimant must have reached age 62 or older during the claim period for which relief is sought;
- the claimant must have resided in Montana for at least 9 months of the claim period;
- the claimant must have occupied at least one dwelling in Montana as an owner, renter, or lessee for at least 6 months of the claim period; and
- the claimant must have less than \$45,000 of gross household income during the claim period.

Homeowner/Renter Credit History

CY	Filed With Tax Returns			Filed 2EC Only			All Returns			Growth Rate
	Number	Total	Average	Number	Total	Average	Number	Total	Average	
1990	8,258	1,992,956	241.34	7,231	1,539,634	212.92	15,489	3,532,590	228.07	
1991	9,768	2,436,829	249.47	7,526	1,654,836	219.88	17,294	4,091,665	236.59	15.83%
1992	10,316	2,692,694	261.02	7,788	1,830,120	234.99	18,104	4,522,814	249.82	10.54%
1993	10,860	2,990,307	275.35	8,173	2,077,872	254.24	19,033	5,068,179	266.28	12.06%
1994	12,784	3,616,785	282.91	8,487	2,202,628	259.53	21,271	5,819,413	273.58	14.82%
1995	13,589	5,277,519	388.37	8,139	2,693,878	330.98	21,728	7,971,397	366.87	36.98%
1996	13,715	5,444,804	397.00	8,272	2,755,602	333.12	21,987	8,200,406	372.97	2.87%
1997	11,849	5,247,856	442.89	8,298	3,370,720	406.21	20,147	8,618,576	427.78	5.10%
1998	11,849	5,408,152	456.42	8,332	3,408,190	409.05	20,181	8,816,342	436.86	2.29%
1999	12,305	5,192,588	421.99	9,151	3,683,172	402.49	21,456	8,875,760	413.67	0.67%
2000	11,903	5,060,344	425.13	8,981	3,677,127	409.43	20,884	8,737,471	418.38	-1.56%
2001	12,850	5,835,561	454.13	8,778	3,708,791	422.51	21,628	9,544,352	441.30	9.23%
2002	14,198	6,888,261	485.16	9,176	4,160,912	453.46	23,374	11,049,173	472.71	15.77%
2003	15,438	7,724,565	500.36	9,037	4,164,715	460.85	24,475	11,889,280	485.77	7.60%
2004	16,131	8,080,819	500.95	8,761	4,112,304	469.39	24,892	12,193,123	489.84	2.56%
2005	16,893	7,976,271	472.16	7,531	3,604,141	478.57	24,424	11,580,412	474.14	-5.03%
2006	17,234	7,742,741	449.27	6,447	2,983,280	462.74	23,681	10,726,021	452.94	-7.38%
2007	17,545	7,829,406	446.25	4,536	1,981,220	436.78	22,081	9,810,626	444.30	-8.53%

In addition, only claimants with gross household incomes of \$35,000 or less are entitled to the full credit amount. Claimants with incomes between \$35,000 and \$45,000 are eligible to receive a reduced credit, with the percentage of the credit allowed phased out under the following schedule:

Gross Household Income	Percent of Credit Allowed
\$35,000 - \$37,500	40%
\$37,501 - \$40,000	30%
\$40,001 - \$42,500	20%
\$42,501 - \$44,999	10%
\$45,000 or more	0%

Further stipulations provide that a claim for relief is not allowed for any portion of property

taxes billed or rent-equivalent taxes paid that is derived from a public rent or tax subsidy program. Also, except for a dwelling rented from a county or municipal housing authority, a claim is not allowed on rented lands or dwellings that are not subject to Montana property taxes during the claim period.

The following two tables provide examples of how the credit is calculated for specific taxpayer circumstances.

In the table on the following page, property taxes are held constant as income increases. As the table shows, the net credit allowed decreases from \$1,000 to \$0 as income increases from \$10,000 to \$35,000. This is because as incomes increase the deduction multiplier also increases, increasing the deduction amount until the credit reaches zero.

The credit acts to reduce the net property tax paid by the household with just \$10,000 of gross household income from \$1,263 to \$263, which represents a 79% reduction in the homeowner's property tax bill. Property

taxes are cut in half for the homeowner with gross household income of \$20,000 and the percentage reduction is zero at the gross household income level of \$35,000.

Taxpayer Examples of Total Property Taxes Paid and Elderly Homeowner/Renter Credit

Constant Property Tax, Increasing Incomes; Tax Year 2008

Calculation Of Property Tax Paid

Assessed Value of Home	100,000	100,000	100,000	100,000	100,000	100,000
Homestead Exemption (34.0%)	34,000	34,000	34,000	34,000	34,000	34,000
Net Assessed Value	66,000	66,000	66,000	66,000	66,000	66,000
Taxable Valuation Rate	3.01%	3.01%	3.01%	3.01%	3.01%	3.01%
Taxable Value	1,987	1,987	1,987	1,987	1,987	1,987
Mill Levy (535 mills)	0.535	0.535	0.535	0.535	0.535	0.535
Property Tax	1,063	1,063	1,063	1,063	1,063	1,063
Special Assessments/Fees	200	200	200	200	200	200
Total Property Tax	1,263	1,263	1,263	1,263	1,263	1,263

Calculation of Homeowner/Renter Credit

Gross Household Income	10,000	15,000	20,000	25,000	30,000	35,000
Standard Exclusion	(6,300)	(6,300)	(6,300)	(6,300)	(6,300)	(6,300)
Household Income	3,700	8,700	13,700	18,700	23,700	28,700
Deduction Multiplier	0.02	0.04	0.05	0.05	0.05	0.05
Deduction Amount	59	339	685	935	1,185	1,435
Property Tax Paid	1,263	1,263	1,263	1,263	1,263	1,263
Deduction Amount	59	339	685	935	1,185	1,435
Net Credit Allowed	<u>1,000</u>	<u>924</u>	<u>578</u>	<u>338</u>	<u>78</u>	<u>0</u>
Net Property Tax Paid	263	339	685	935	1,185	1,263
Percent Reduction in Tax	79%	73%	46%	26%	6%	0%

Property Taxes

In the next table, property taxes increase while income is held constant at \$25,000.

As the table shows, the net credit allowed increases from \$0 to \$1,000 as property taxes increase from \$572 to \$2,326. This is because the deduction amount of \$935 exceeds the property taxes paid on homes with assessed

values of \$35,000 and \$50,000; resulting in net credit of \$0 for these homeowners. Property taxes begin to exceed the deduction amount by \$62 when the assessed value of the home reaches \$75,000. The allowable credit continues to grow as assessed values increase above this level until the maximum credit of \$1,000 is reached.

Taxpayer Examples of Total Property Taxes Paid and Elderly Homeowner/Renter Credit

Constant Income, Increasing Property Tax; Tax Year 2008

Calculation Of Property Tax Paid

Assessed Value of Home	35,000	50,000	75,000	100,000	150,000	200,000
Homestead Exemption (34.0%)	11,900	17,000	25,500	34,000	51,000	68,000
Net Assessed Value	23,100	33,000	49,500	66,000	99,000	132,000
Taxable Valuation Rate	3.01%	3.01%	3.01%	3.01%	3.01%	3.01%
Taxable Value	695	993	1,490	1,987	2,980	3,973
Mill Levy (535 mills)	0.535	0.535	0.535	0.535	0.535	0.535
Property Tax	372	531	797	1,063	1,594	2,126
Special Assessments/Fees	200	200	200	200	200	200
Total Property Tax	572	731	997	1,263	1,794	2,326

Calculation of Homeowner/Renter Credit

Gross Household Income	25,000	25,000	25,000	25,000	25,000	25,000
Standard Exclusion	(6,300)	(6,300)	(6,300)	(6,300)	(6,300)	(6,300)
Household Income	18,700	18,700	18,700	18,700	18,700	18,700
Deduction Multiplier	0.05	0.05	0.05	0.05	0.05	0.05
Deduction Amount	935	935	935	935	935	935
Property Tax Paid	572	731	997	1,263	1,794	2,326
Deduction Amount	935	935	935	935	935	935
Net Credit Allowed	0	0	62	328	859	1,000
Net Property Tax Paid	572	731	935	935	935	1,326
Percent Reduction in Tax	0%	0%	6%	26%	48%	43%

In general, the amount of homeowner/renter credit allowed depends on the relationship between household income and property taxes paid. If income is held constant, the amount of the homeowner/renter credit increases as property taxes increase; if property taxes are held constant, the credit decreases as incomes rise.

Property Tax Assistance Program

The Property Tax Assistance Program (PTAP) is established in 15-6-134, MCA, to provide property tax relief to low income homeowners. The PTAP applies to residential real property and to manufactured/mobile homeowners. The taxpayers must reside in the residential dwelling for at least seven months during the year. All land in the applicants' name is eligible up to the five-acre limit.

The program works by reducing the normal tax rate applied to the property. Included in this value are the eligible improvements and up to five acres of appurtenant land. Improvements can include mobile homes and manufactured housing.

Income Eligibility and Tax Rate Reduction

The reduction in tax rate is based on the income of the individual. Depending on the married status and income of the homeowner, the tax rate is reduced to 20%, 50% or 70% of the normal rate. The base year (1995) income ranges are established in 15-6-134-2(b), MCA and are updated each year for inflation. The following table shows the 2008 inflation adjusted income ranges and property tax rate reduction.

To be eligible to receive property tax assistance, the income used in the calculation includes most normal sources of income. Those sources include wages, bonuses, capital gains, ordinary income, interest and dividends, business and partnership income, rents, royalties, pensions and annuities,

alimony and public assistance, unemployment, and tax refunds.

2008 Income Schedules for the Property Tax Assistance Program

Single Person	Married Couple	%	2008 Tax	
			Multiplier	Rate Class 4 Tax Rate
\$0 - \$7,730	\$0-\$10,270	20%	x 3.01%	= 0.60%
7,704 - 11,811	10,271- 17,973	50%	x 3.01%	= 1.51%
11,812 - 19,257	17,974- 25,676	70%	x 3.01%	= 2.11%

Effect on Property Taxes

Property taxes are calculated in a multiple step process. The phase in assessed value of a property is reduced by a "homestead" exemption established in 15-6-201, MCA. The homestead exemption on residential property is equal to 34% of its assessed value in 2008. After deducting the homestead amount, the taxable market value of the property is multiplied by a tax rate yielding the taxable value of the property. The tax rate in 2008 is 3.01%. The taxable value is then multiplied

Property Tax Assistance Class Codes and Descriptions (Tax Year 2008)	
Description	Tax Rate
Property Tax Assistance, Land, 20% Bracket	0.60%
Property Tax Assistance, Land 50% Bracket	1.51%
Property Tax Assistance, Land 70% Bracket	2.11%
Property Tax Assistance, Improvements, 20% Bracket	0.60%
Property Tax Assistance, Improvements, 50% Bracket	1.51%
Property Tax Assistance, Improvements, 70% Bracket	2.11%
Property Tax Assistance, Mobile Home, 20% Bracket	0.60%
Property Tax Assistance, Mobile Home, 50% Bracket	1.51%
Property Tax Assistance, Mobile Home, 70% Bracket	2.11%

by the mill levy of the taxing jurisdiction where the property is located, yielding the property tax liability.

Under the PTAP, applying a reduced tax rate to the taxable market value of the property reduces the property tax liability. The example in the following table demonstrates the effect of the program on tax liability.

As this example shows, the tax liability increases as the income of the applicant approaches the threshold of \$24,249. It should be noted that even though the property tax portion of a tax bill is reduced through use of the PTAP, the homeowner

is still responsible for full payment of any fees or special levies that are due on the property.

Statewide Effect on Taxable Value

The large table on the next page presents information on the statewide effect of the PTAP in tax year 2007. As can be expected, the change in taxable value for each component receiving the reduced tax rate corresponds to the allowable reduction in tax rate afforded by the PTAP.

On a statewide basis, properties that receive a PTAP reduction have had their taxable value reduced by \$3.5 million in tax year 2007. This is a 41% decrease in taxable value.

**Example of the Tax Liability for a Sample Property
Without and With Receiving A Benefit
Under the Property Tax Assistance Program**

	Without PTAP	Property Tax Assistance Program		
		Married Couple		
		\$8,000 income	\$15,000 income	\$20,000 income
Income				
Assessed Value	\$100,000	\$100,000	\$100,000	\$100,000
Less Homestead Exemption	\$33,200	\$33,200	\$33,200	\$33,200
Net Assessed Value	\$66,800	\$66,800	\$66,800	\$66,800
Multiply by the Tax Rate	3.01%	0.60%	1.51%	2.11%
Taxable Value	2,011	401	1,009	1,409
Multiply by the Mill Levy	535	535	535	535
Tax Liability	\$1,076	\$214.43	\$539.64	\$754.07
Tax Savings from PTAP	0	\$861.29	\$536.07	\$321.64
% Reduction in Tax	0%	80%	50%	30%

Statewide Effect on Taxable Value of the PTAP (Tax Year 2007)

Description	2007 Assessed Value*	2007 PTAP Taxable Value	2007 Taxable Value w/o PTAP	Taxable Value Difference	Percent Change
PTAP, Land, 20% Bracket	\$8,329,176	\$49,971	\$250,708	\$200,737	-80%
PTAP, Land 50% Bracket	23,519,756	355,165	\$707,945	\$352,780	-50%
PTAP, Land 70% Bracket	<u>\$42,929,008</u>	<u>\$905,749</u>	<u>\$1,292,163</u>	<u>\$386,414</u>	<u>-30%</u>
PTAP, Improvements, 20% Bracket	\$18,854,723	\$113,127	\$567,527	\$454,400	-80%
PTAP, Improvements, 50% Bracket	\$58,039,975	\$876,407	\$1,747,003	\$870,596	-50%
PTAP, Improvements, 70% Bracket	<u>\$112,748,367</u>	<u>\$2,378,985</u>	<u>\$3,393,726</u>	<u>1,014,741</u>	<u>-30%</u>
PTAP, Mobile Home, 20% Bracket	\$1,886,910	\$11,319	\$56,796	\$45,477	-80%
PTAP, Mobile Home, 50% Bracket	\$6,044,822	\$91,274	\$181,949	\$90,675	-50%
PTAP, Mobile Home, 70% Bracket	<u>\$10,123,984</u>	<u>\$213,614</u>	<u>\$304,732</u>	<u>91,118</u>	<u>-30%</u>
Statewide Total	<u>\$282,476,721</u>	<u>\$4,995,611</u>	<u>\$8,502,549</u>	<u>\$3,506,938</u>	<u>-41%</u>

* The value of the homestead exemption is deducted from the assessed value

Participation

The table shows participation in the PTAP since 2001. The figures include all properties that received the PTAP reductions each year. Participation in the program has been in decline for the past four years.

Extended Property Tax Assistance Program (EPTAP)

The 2003 Legislature, in Senate Bill 461, enacted the Extended Property Tax Assistance Program to provide property tax relief to qualifying homeowners beginning in tax year 2003. The benefits of the program are specific to residential properties that experienced extraordinary valuation increases due to the reappraisal. The Extended Property Tax Assistance Program allows additional property tax assistance for owners who meet certain property tax increases and income requirements.

Residential properties that have an increase in taxable value of at least 24%, and a tax liability increase of \$250 or more, are eligible for the additional tax assistance if the property owner's income is below \$75,000. Under the income requirements set in the bill, the following taxable value caps apply:

- If the eligible residence's household income is \$25,000 or less per year, the taxable value increase is capped at 24% over six years.

Number of Owners Receiving the PTAP

Year	Participants	% Change
2001	9,405	-6.57%
2002	8,900	-5.67%
2003	8,863	-0.42%
2004	9,074	2.33%
2005	9,187	1.23%
2006	9,151	-0.40%
2007	7,915	-13.50%
2008	7,079	-10.56%

- If the eligible residence's household income is greater than \$25,000 but less than \$50,000 per year, the taxable value increase is capped at 30% over six years.
- If the eligible residence's household income is greater than \$50,000 but less than or equal to \$75,000 per year, the taxable value increase is capped at 36% over six years.

Property owners must apply and qualify annually for assistance. Only those properties that met the three criteria in 2003 were eligible to qualify for the program benefits in 2004. Any of these qualifying properties which have been sold since December 31, 2002 or have had new construction or remodeling which increased the reappraised value of the property by more than 25% over the 2003 value, are no longer eligible for the Extended Property Tax Assistance Program.

The table below provides an example of the impact of the Extended Property Tax Assistance Program. The top portion of the table shows a homestead owned by a taxpayer with a household income greater than \$75,000; therefore, this property was not eligible for the EPTAP benefit. From tax year 2002 to tax year 2008, the reappraisal value grew by 124%, taxable value and taxes grew by 86%, and tax liability in 2008 is \$2,223, assuming a total levy of 500 mills.

The lower portion of the table shows the change in tax liability had the property owner qualified for the EPTA program. If the homeowner had qualified for the program each year and had household income of less than \$25,000, the increase in tax liability would be capped at 24% over the six-year reappraisal period.

Example of the Tax Liability for a Sample Property Without and With Receiving A Benefit Under the Extended Property Tax Assistance Program				
<u>Tax Liability Without EPTAP</u>				
<u>Sample Property</u>	<u>TY2002</u>	<u>TY 2008</u>	<u>Change</u>	<u>Percent Change</u>
Reappraisal Value	\$100,000	\$223,819	\$123,819	123.82%
Homestead Exemption Rate	31.0%	34.0%		
Taxable Market Value	\$69,000	\$147,720	\$78,720	114.09%
Tax Rate	<u>3.46%</u>	<u>3.01%</u>		
Taxable Value	\$2,387	\$4,446	\$2,059	86.26%
Mills	<u>481</u>	<u>535</u>		
Tax Liability	\$1,148	\$2,379	\$1,102	86.26%
<u>Tax Liability With EPTAP</u>				
	2008 Tax Liability		2008 Tax Liability	
	Without <u>EPTAP Benefit</u>	EPTAP Tax <u>Liability Cap</u>	With <u>EPTAP Benefit</u>	
Household Income Test:				
- Income is \$25,000 or less	\$2,379	24%	\$1,808	
- Income is > \$25,000 but < \$50,000	\$2,379	30%	\$1,665	
- Income is >\$50,000 but <= \$75,000	\$2,379	36%	\$1,523	
- Income is greater than \$75,000	\$2,379	0%	\$2,379	

Average Benefit

In 2003 the first year of the program, 10,046 eligible properties were identified statewide. Of those properties, the Department of Revenue received applications for consideration from 3,718 property owners. Of the 3,718 applications submitted, 1,975 properties received an EPTAP benefit.

For those who qualified under this program in tax year 2003, the average reduction in the tax rate was approximately 0.2%, reducing the tax rate from 3.40% to 3.20%. This translated into an average tax savings of \$75 in taxes.

For 2004, 8,832 eligible properties were identified. The number of applications returned for consideration was 2,076; and, the number of applications that were granted the EPTAP benefit was 1,343 (15%). The average benefit was a reduction in the tax rate from 3.30% to 2.97% and the average tax savings was \$115.

In 2005, there were 7,923 eligible properties. Of these, 1,723 returned applications and 1,140 were granted. In 2006, the numbers are 7,465 eligible; 1,397 returned and 984 granted. The table below provides information for eligible properties and granted applications.

Disabled American Veterans (DAV) Exemption

An additional property tax exemption is granted for the residence of a disabled or deceased veteran as defined in 15-6-211, MCA. A property owner who qualifies under the statute is entitled to a property tax rate reduction similar to the reduction granted under the PTAP program. However, the income limits are higher and the reduction is in place for as long as the property is the primary residence of the veteran.

Senate Bill 65 (SB65) was passed by the 2003 Legislature. Among other items, it changed the language dealing with eligibility and also imposed an income test for veterans receiving a 100% property tax rate reduction. The new law was effective on January 1, 2004.

Eligibility Requirements

Eligibility requirements as outlined in statute include:

- If the veteran is living, the veteran
 - Was honorably discharged for active service,
 - Has been rated 100% disabled because of a service-connected disability by the United States Department of Veterans Affairs (VA), or;
 - Is paid at the 100% disability rate (new language per SB65),
 - Owns and occupies the dwelling as a primary residence.

In addition to the veteran being eligible for the exemption, a veteran's surviving spouse can receive the exemption if the veteran was killed while on active duty or died as a result

EPTAP Participants and Taxes FY 2003 - FY2008

Year	Eligible Properties	Applications	Granted	Average Tax Rate	Tax Savings
2003	10,046	3,718	1,975	3.20%	\$75
2004	8,832	2,076	1,343	2.97%	\$115
2005	7,923	1,723	1,140	2.89%	\$130
2006	7,465	1,397	984	2.81%	\$142
2007	6,822	1,228	826	2.58%	\$253

of a service-connected disability. To receive the exemption, the surviving spouse must meet eligibility requirements as outlined below.

- Is the owner/occupant of the home,
- Is unmarried,
- Has obtained a letter from the VA indicating the veteran was 100% disabled at the time of death, died on active duty or as the result of a service-connected disability.

Income Eligibility and Tax Rate Reduction

Per SB65, the reduction in tax rate is based on the income of the individual. Depending on the marital status and income of the homeowner, the tax rate is reduced to 0%, 20%, 30% or 50% of the normal tax rate. The income ranges are established in 15-6-211-2, MCA and are updated each year for inflation. The reduction in tax rate applies to up to one acre of land, the residence and one attached or detached garage. Any additional land or buildings are assessed and taxed at full value.

The following table shows the 2008 inflation adjusted income ranges and property tax rate reduction.

The income ranges for the surviving spouse of the disabled veteran are lower. This table displays the income ranges for a surviving spouse.

2008 Income Schedules for the Disabled American Veteran Program						
Single Person	Married Couple	Surviving Spouse	% Multiplier	2008 Tax Rate		DAV
				Class 4	Tax Rate	Tax Rate
\$0 - \$34,051	\$0 - \$40,861	\$0 - \$28,376	0%	x	3.01%	= 0.00%
34,052 - 37,456	40,862 - 44,266	28,377 - 31,781	20%	x	3.01%	= 0.60%
37,457 - 40,861	44,267 - 47,671	31,782 - 35,186	30%	x	3.01%	= 0.90%
40,862 - 44,266	47,672 - 51,076	35,187 - 38,591	50%	x	3.01%	= 1.51%

Application Requirements

For all veterans receiving the benefit of a reduced property tax rate, an annual application for the benefit is required. However, for those veterans that have been rated at permanently 100% disabled by the VA, a copy of the VA letter is kept on file by the department. The annual application and income verification must continue to be filed annually. For those veterans who are temporarily rated or paid at “permanent” 100% disabled by the VA, an annual application, VA letter and income verification must be submitted to the department for review.

Each January, the department sends a new application to all taxpayers who received the DAV exemption the previous year. The application must be returned to the department by April 15th of each year.

Statewide Effect on Taxable Value

The property owners eligible and approved for the DAV are exempt from all or a reduced portion of their property taxes, depending on the income of the applicant. They must continue to pay any fees or special levies that are due on the property.

The first table on the following page displays the statewide effect on the taxable value of the properties receiving the DAV exemption. As the table shows, the statewide reduction in taxable value is approximately \$2.45 million.

When the statewide 2007 average mill of 529 mills is applied to the potential taxable value of these properties, an estimated property tax savings of approximately \$1,669,783 is realized.

Statewide Effect on Taxable Value for DAV Exemptions (Tax Year 2007)			
Description	2008 Assessed Value*	2008 DAV Taxable Value	2007 Taxable Value w/o DAV
Statewide Total	\$107,264,455	\$72,169	\$3,228,660

* The value of the homestead exemption is deducted from the assessed value

Program Participation

The fiscal note for SB65 estimated that an additional 430 veterans would become eligible for property tax benefits. This estimate was based on the language of the law allowing those “paid” at the 100% disabled rate to be eligible.

The table shows the number of DAV properties that have received the benefit in the state over the past seven years.

Participants in the DAV Program		
Year	Participants	% Change
2001	960	3.54%
2002	1,002	4.19%
2003	1,081	7.31%
2004	1,339	19.27%
2005	1,487	9.95%
2006	1,551	4.13%
2007	1,643	5.60%

Business Property Tax Incentives

Property tax incentives can generally be divided into two categories: property tax abatements and local option property tax exemptions.

- Property tax abatements result in a reduction in the taxable value of the property. This reduction is accomplished by directly reducing the taxable value of property or by applying a reduced tax rate to the property's market value.
- Local option property tax exemptions exclude part or all of the entire value of property from taxation. A type of property tax exemption is the suspension and cancellation of delinquent property taxes to facilitate the purchase and continued operation of a business.

Property Tax Abatements

New or Expanding Industries (Local Option) - If approved by the local governing body, property of certain new or expanding industries is eligible for reduced taxable valuation (up to 50% of their taxable value for the first five years) during the first nine years after construction or expansion (15-24-1401, MCA).

Remodeling/Expansion of Existing Buildings (Local Option) - If approved by the local governing body, remodeling, reconstruction or expansion of existing buildings or structures may qualify for a reduced tax rate for five years following construction (15-24-1501, MCA).

Expanding "Value-Added" Machinery and Equipment (State Determined, Local Option) - If approved by the local governing bodies, an existing value added industry that expands to include value-added equipment is

entitled to receive a decrease in the tax rate on value-added machinery and equipment.

Canola Seed Oil Processing Equipment (State Determined) - Machinery used in canola seed oil processing is eligible for a taxable valuation rate of 2% in tax year 2001, 1% in tax year 2002 and 0.0% thereafter.

Local Option Property Tax Exemptions

Exemption for Business Incubators (Local Option) - If approved by the local governing body, a business incubator owned or leased and operated by a local economic development organization is eligible for an exemption from property taxes (15-24-1801, MCA).

Industrial Parks (Local Option) - If approved by the local governing body, an industrial park owned and operated by a local economic development organization or port authority is eligible for an exemption from property taxes (15-24-1901, MCA).

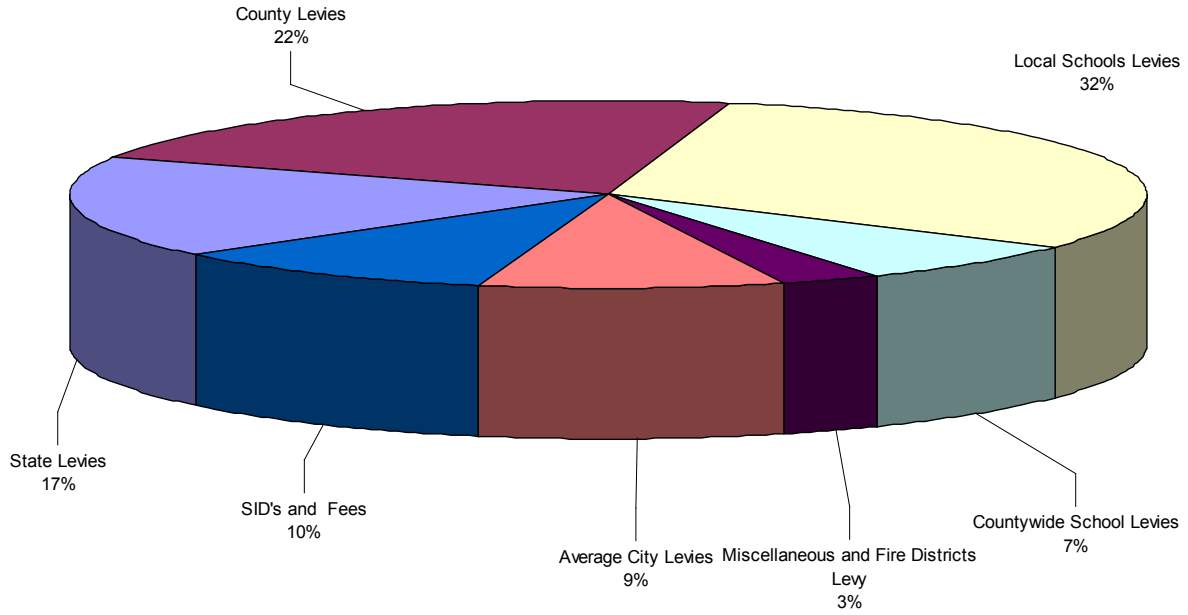
Suspension/Cancellation of Delinquent Taxes (Local Option) - If approved by the local governing body, delinquent property taxes on commercial property may be suspended to facilitate the purchase and continued operation of a business utilizing the commercial property (15-24-1701, MCA).

Business Property Tax Exemptions - Tests to Qualify

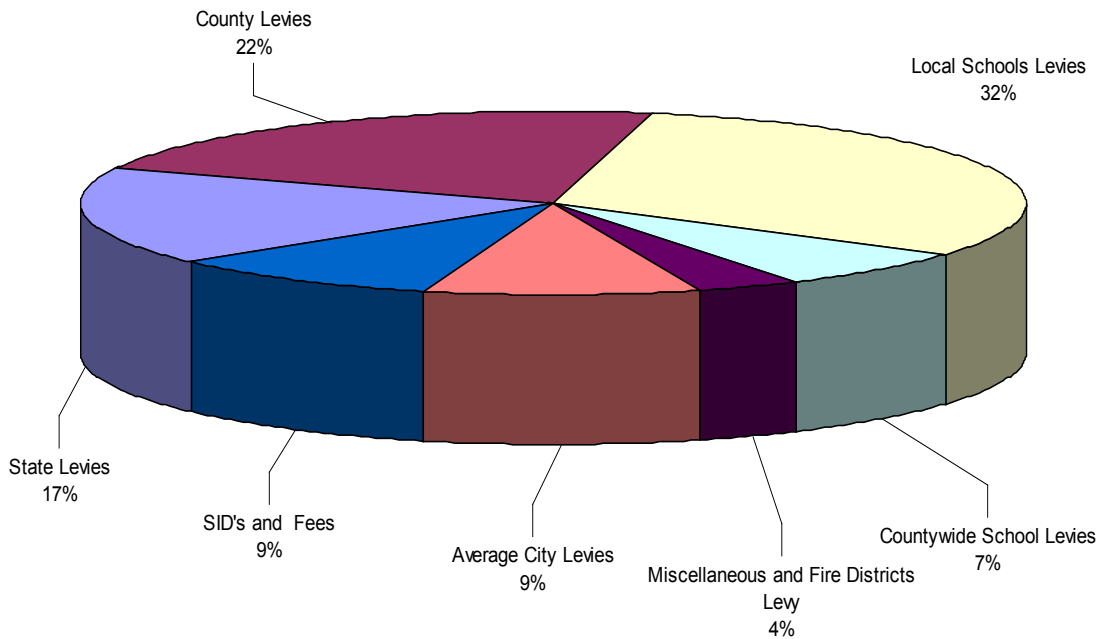
Type of Exemption	Test to Qualify for Exemption
- Government (Federal, State, Local, School, etc.)	Ownership
- Irrigation Districts	Nonprofit Ownership
- Religious	Ownership and Use
- Municipal Organizations	Ownership



Tax Year 2007
Property Taxes Levied as a Percentage of Total Statewide Collections by Levy Type



Tax Year 2008
Property Taxes Levied as a Percentage of Total Statewide Collections by Levy Type



Taxes Levied on the Montana Property Tax Bill - Tax Years 2007 and 2008

	Tax Year 2007 (Fiscal Year 2008)	Tax Year 2008 (Fiscal Year 2009)
----- Valuation ----- ¹		
Market Valuation	\$60,358,529,006	\$63,909,674,123
Taxable Valuation Statewide Total	\$2,058,757,605	\$2,137,780,356
Taxable Valuation in Cities / Towns	\$760,981,867	\$786,818,412
----- Taxes Levied ----- ²		
State		
University	\$12,445,824	\$12,983,190
Vo-Tech (General Fund)	1,081,318	1,125,384
State General Fund	197,058,885	205,567,181
Subtotal State	\$210,586,027	\$219,675,755
County		
General	68,597,289	73,615,540
Road	30,925,353	32,645,610
Bridge	10,779,151	11,332,859
Entitlement	3,223,473	3,399,931
Bond Interest	265,658	206,400
County Fair	3,881,564	4,586,535
Library	9,993,944	9,090,718
Agricultural Extension	3,026,291	3,126,646
Planning	2,217,063	1,637,692
Health and Sanitation	5,408,571	6,066,939
Hospital	1,901,014	1,970,012
Airport	2,233,626	2,089,275
District Court	5,657,596	5,525,797
Weed Control	3,953,726	4,218,734
Senior Citizens	2,514,422	2,609,668
Public Safety	45,101,527	49,221,009
Other	69,677,809	73,514,375
Subtotal County	\$269,358,075	\$284,857,740
Local Schools		
Elementary	200,727,708	209,716,351
K-12 and High School	166,440,885	178,925,619
Jr. College	6,182,370	6,685,076
Subtotal Local Schools	\$373,350,963	\$395,327,046
County Wide Schools	87,510,904	90,726,931
Cities and Towns	110,219,517	120,517,624
Fire and Miscellaneous Districts	38,703,501	45,401,470
Total Property Tax	\$1,089,728,986	\$1,156,506,566
SID's and Fees	\$120,537,940	\$120,172,615
Total Property Taxes, SID's and Fees	\$1,210,266,926	\$1,276,679,181

1. State taxable value with local abatements - Source State Assessor's Report

2. Includes revenues distributed to TIFDs - Source Taxes Levied Reports

Property Taxes

Property Taxes Levied - Tax Year 2007								
County Name	State Assessed Mills and Revenues		County Assessed Mills and Revenues		Local Schools Mills and Revenues		Countywide Schools	
	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue
Beaverhead	101.00	1,711,132	148.67	2,421,145	207.63	3,515,642	57.05	966,018
Big Horn	101.00	2,313,251	58.12	1,318,611	125.75	2,880,171	24.08	551,518
Blaine	101.00	1,257,225	165.68	2,009,212	108.28	1,344,813	31.39	389,835
Broadwater	101.00	1,117,353	153.38	1,666,998	144.72	1,601,076	23.00	254,447
Carbon	101.00	2,968,988	115.49	3,160,249	182.22	5,356,606	57.27	1,683,440
Carter	101.00	607,868	181.09	1,083,538	95.82	576,714	16.61	99,960
Cascade	102.50	12,419,328	160.29	16,560,390	194.23	23,528,982	47.31	5,731,211
Chouteau	101.00	2,063,753	140.59	2,804,268	167.93	3,431,293	47.39	968,270
Custer	101.00	1,475,830	190.91	2,596,931	294.01	4,296,096	46.60	680,858
Daniels	101.00	502,127	192.44	928,122	186.53	927,327	57.12	283,955
Dawson	101.00	1,508,449	207.05	2,899,065	294.95	4,339,497	51.45	757,015
Deer Lodge	101.00	1,112,105	263.55	2,892,827	221.29	2,436,558	42.34	466,180
Fallon	101.00	2,056,667	132.30	2,661,678	0.00	-	0.00	-
Fergus	101.00	2,359,313	135.94	3,022,651	222.19	5,189,728	58.67	1,370,286
Flathead	101.00	20,189,265	142.08	26,872,945	213.45	42,537,928	43.08	8,585,999
Gallatin	101.00	20,033,957	104.18	18,426,436	190.09	37,697,397	42.00	8,328,557
Garfield	101.00	487,386	255.94	1,209,201	89.40	431,402	47.43	228,865
Glacier	101.00	2,087,054	201.50	4,052,914	116.68	2,411,008	73.38	1,516,247
Golden Valley	101.00	504,601	91.60	448,185	199.07	994,541	64.92	324,339
Granite	101.00	972,916	196.81	1,860,993	170.98	1,647,025	37.89	365,018
Hill	101.00	2,863,795	166.00	4,439,232	189.34	5,362,042	48.42	1,371,122
Jefferson	101.00	2,193,095	139.26	2,988,454	178.62	3,878,305	43.67	948,150
Judith Basin	101.00	1,027,978	115.09	1,155,144	168.89	1,718,981	43.96	447,420
Lake	101.00	5,802,903	123.80	6,894,943	156.52	8,992,911	51.59	2,963,913
Lewis & Clark	102.50	10,462,479	194.90	18,224,163	234.68	23,911,309	51.74	5,271,409
Liberty	101.00	739,626	233.25	1,663,374	106.98	773,981	35.61	257,623
Lincoln	101.00	2,838,637	110.60	3,076,971	185.45	5,167,918	30.22	842,053
Madison	101.00	5,359,772	115.16	6,061,415	124.99	6,632,614	19.05	1,011,171
McCone	101.00	617,586	222.24	1,330,050	156.48	956,802	39.82	243,504
Meagher	101.00	793,433	183.70	1,415,362	118.25	928,984	38.47	302,185
Mineral	101.00	866,133	165.62	1,417,293	253.86	2,176,280	32.05	274,793
Missoula	102.50	19,319,554	159.45	27,615,658	222.10	41,835,315	47.55	8,956,698
Musselshell	101.00	752,500	176.95	1,248,701	173.44	1,292,185	47.56	354,365
Park	101.00	3,479,393	107.26	3,547,795	163.97	5,648,641	53.71	1,850,206
Petroleum	101.00	154,808	113.10	169,597	163.59	250,743	46.28	70,943
Phillips	101.00	1,454,022	77.26	1,072,155	163.18	2,348,783	27.00	388,631
Pondera	101.00	1,257,909	186.71	2,239,230	205.29	2,554,622	49.62	617,459
Powder River	101.00	417,366	382.75	1,531,164	156.81	647,976	51.13	211,299
Powell	101.00	1,234,976	131.46	1,550,800	193.47	2,365,701	52.27	639,105
Prairie	101.00	332,198	235.44	760,371	130.01	427,445	36.07	118,587
Ravalli	101.00	7,002,783	120.26	8,091,273	158.68	10,996,636	35.06	2,429,535
Richland	101.00	2,472,014	149.92	3,489,611	99.54	2,407,412	0.00	-
Roosevelt	101.00	2,215,225	149.97	3,192,645	176.42	3,858,736	48.27	1,055,769
Rosebud	101.00	9,937,379	34.73	2,512,600	47.02	4,626,557	24.09	2,370,242
Sanders	101.00	3,032,381	94.26	2,788,049	146.96	4,412,330	47.15	1,415,499
Sheridan	101.00	839,814	174.22	1,384,427	167.68	1,394,264	10.13	84,191
Silver Bow	102.50	6,687,179	260.55	15,399,898	222.80	13,166,450	43.35	2,561,620
Stillwater	101.00	3,324,219	116.96	3,645,530	143.64	4,727,599	36.04	1,186,229
Sweet Grass	101.00	1,741,401	157.21	2,610,146	111.27	1,918,526	29.37	506,387
Teton	101.00	1,479,485	153.44	2,159,787	234.28	3,401,022	50.34	730,809
Toole	101.00	1,489,415	151.59	2,099,589	126.11	1,859,674	34.05	502,093
Treasure	101.00	385,996	143.67	542,462	143.63	548,902	39.91	152,512
Valley	101.00	2,288,509	120.42	2,616,238	187.84	4,256,067	48.98	1,109,805
Wheatland	101.00	1,503,390	133.16	1,619,115	128.37	1,578,310	28.84	354,553
Wibaux	101.00	327,566	141.19	449,032	76.60	248,429	11.32	36,709
Yellowstone	102.50	26,142,536	138.47	29,459,443	203.52	50,934,705	49.24	12,322,297
Avg. Mill/ Revenue	101.52	\$210,586,027	130.85	\$269,358,075	181.37	\$373,350,963	42.51	\$87,510,904

Property Taxes

Property Taxes Levied - Tax Year 2007								
County Name	Miscellaneous and Fire Districts		Average Rural Mill Levy and Revenue		Average City Mill Levy and Revenue		SIDs and Fees	Grand Total All Taxes
	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Revenue	Revenue
Beaverhead	12.59	137,971	516.89	8,751,907	120.46	548,660	1,002,064	10,302,632
Big Horn	3.83	110,324	313.22	7,173,876	148.93	393,346	7,468,073	15,035,295
Blaine	3.04	42,904	406.13	5,043,989	301.55	456,022	1,446,455	6,946,467
Broadwater	28.11	361,420	452.08	5,001,293	78.43	119,962	682,297	5,803,553
Carbon	15.62	386,553	461.15	13,555,836	137.86	925,737	245,132	14,726,705
Carter	1.79	5,093	394.31	2,373,173	337.31	62,100	86,343	2,521,616
Cascade	39.17	1,571,491	493.74	59,811,401	157.08	11,794,879	6,407,679	78,013,959
Chouteau	13.57	591,965	482.53	9,859,549	168.56	359,297	187,890	10,406,736
Custer	12.99	66,134	623.85	9,115,848	188.55	1,294,343	1,513,213	11,923,405
Daniels	21.27	381,764	608.12	3,023,296	216.49	167,723	315,174	3,506,193
Dawson	18.48	151,662	656.28	9,655,689	233.48	1,009,983	1,384,520	12,050,192
Deer Lodge	78.03	692,600	690.25	7,600,271	18.81	161,819	1,207,066	8,969,157
Fallon	7.64	123,032	237.75	4,841,377	245.26	320,706	232,547	5,394,631
Fergus	18.58	276,126	523.09	12,218,105	195.67	1,228,215	781,704	14,228,023
Flathead	20.67	3,298,960	509.23	101,485,097	126.26	7,984,126	12,614,134	122,083,357
Gallatin	38.80	5,500,632	453.76	89,986,978	141.32	12,434,136	2,363,488	104,784,602
Garfield	1.50	6,125	489.68	2,362,980	118.39	26,275	84,043	2,473,298
Glacier	3.41	115,061	492.76	10,182,285	190.19	493,600	644,834	11,320,719
Golden Valley	5.19	17,047	458.10	2,288,714	78.33	26,717	7,537	2,322,967
Granite	8.26	98,931	513.34	4,944,883	141.08	183,279	542,339	5,670,500
Hill	13.10	328,755	507.23	14,364,946	186.91	1,499,543	2,206,165	18,070,654
Jefferson	27.32	374,162	478.16	10,382,166	130.91	239,110	967,695	11,588,971
Judith Basin	7.39	61,814	433.42	4,411,338	97.45	50,081	26,669	4,488,088
Lake	15.58	801,633	443.07	25,456,304	136.68	1,305,904	5,140,362	31,902,570
Lewis And Clark	23.48	1,256,263	580.30	59,125,623	135.03	7,203,817	12,698,996	79,028,436
Liberty	7.41	41,863	480.50	3,476,467	138.60	96,986	159,088	3,732,540
Lincoln	39.04	663,701	451.76	12,589,280	122.85	547,975	1,949,426	15,086,681
Madison	24.63	1,798,705	393.16	20,863,676	105.86	356,151	1,184,507	22,404,334
McCone	39.69	16,778	517.56	3,164,719	190.85	136,958	28,409	3,330,086
Meagher	5.40	75,813	447.54	3,515,778	123.22	114,051	83,440	3,713,269
Mineral	22.78	174,511	572.64	4,909,010	137.61	187,838	111,614	5,208,462
Missoula	70.38	6,618,414	553.95	104,345,640	211.91	21,823,367	6,279,765	132,448,773
Musselshell	10.79	83,498	500.81	3,731,250	133.03	213,395	449,523	4,394,168
Park	17.73	526,197	436.94	15,052,231	186.85	1,920,370	2,350,526	19,323,127
Petroleum	7.73	11,664	429.13	657,754	210.87	19,957	85,662	763,374
Phillips	2.97	101,757	372.76	5,365,348	144.15	280,298	1,428,280	7,073,926
Pondera	11.15	152,576	548.20	6,821,797	131.83	348,255	583,157	7,753,209
Powder River	15.16	17,860	683.79	2,825,665	168.61	53,275	218,514	3,097,454
Powell	29.19	141,014	485.10	5,931,595	129.95	325,213	641,695	6,898,503
Prairie	7.47	14,598	502.82	1,653,199	203.07	76,641	468,104	2,197,945
Ravalli	19.42	2,203,473	443.34	30,723,700	118.12	1,473,243	1,853,114	34,050,056
Richland	1.86	23,015	346.97	8,392,052	143.69	623,160	2,250,492	11,265,704
Roosevelt	12.08	266,021	484.09	10,588,395	193.54	469,567	318,374	11,376,336
Rosebud	17.76	1,863,941	216.59	21,310,720	27.75	2,198,335	1,011,441	24,520,497
Sanders	18.80	628,586	408.91	12,276,845	164.94	462,557	1,500,982	14,240,384
Sheridan	14.05	112,362	458.82	3,815,058	244.56	379,821	188,355	4,383,234
Silver Bow	51.70	2,674,035	685.15	40,489,182	68.97	24,553	6,314,588	46,828,323
Stillwater	16.69	345,214	401.93	13,228,791	139.22	910,791	792,741	14,932,323
Sweet Grass	5.77	94,046	398.48	6,870,506	105.50	376,458	25,033	7,271,997
Teton	18.26	226,581	550.93	7,997,684	129.28	349,570	1,738,032	10,085,286
Toole	3.14	67,764	408.13	6,018,535	204.96	690,192	384,872	7,093,599
Treasure	2.21	16,111	430.69	1,645,983	334.89	58,889	214,858	1,919,731
Valley	10.38	393,838	470.66	10,664,457	262.98	824,998	1,917,211	13,406,666
Wheatland	1.50	10,148	411.99	5,065,516	120.95	111,705	25,117	5,202,338
Wibaux	13.22	37,258	338.86	1,098,994	154.00	49,494	13,372	1,161,860
Yellowstone	19.15	2,543,741	485.08	121,402,721	157.17	24,426,071	25,711,229	171,540,021
Avg. Mill/Revenue	18.80	\$38,703,501	475.84	\$979,509,469	144.88	\$110,219,517	\$120,537,940	\$1,210,266,926

Property Taxes

County Name	Property Taxes Levied - Tax Year 2008							
	State Assessed Mills and Revenues		County Assessed Mills and Revenues		Local Schools Mills and Revenues		Countywide Schools	
	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue
Beaverhead	101.00	1,774,536	155.76	2,633,341	194.38	3,413,875	63.73	1,119,339
Big Horn	101.00	2,473,122	67.71	1,610,728	131.24	3,213,672	27.48	672,880
Blaine	101.00	1,270,641	170.28	2,089,187	126.57	1,589,606	27.05	339,729
Broadwater	101.00	1,155,446	158.68	1,783,249	162.63	1,860,543	23.00	263,121
Carbon	101.00	3,057,881	117.46	3,313,262	185.88	5,627,575	42.74	1,293,994
Carter	101.00	635,908	182.67	1,143,406	101.08	636,404	17.89	112,649
Cascade	102.50	12,693,746	146.87	16,242,787	191.32	23,623,906	38.17	4,713,624
Chouteau	101.00	2,074,196	143.85	2,881,691	178.70	3,667,922	53.14	1,090,789
Custer	101.00	1,500,897	196.42	2,722,475	303.74	4,513,712	43.71	649,506
Daniels	101.00	511,274	203.61	998,318	171.00	865,600	73.34	371,245
Dawson	101.00	1,549,713	208.99	3,019,904	303.44	4,593,425	48.64	736,262
Deer Lodge	101.00	1,156,806	266.84	3,054,449	210.12	2,406,562	41.06	470,234
Fallon	101.00	2,260,175	140.01	3,063,177	0.00	-	0.00	-
Fergus	101.00	2,429,403	138.53	3,174,383	232.30	5,585,469	74.34	1,787,554
Flathead	101.00	21,050,393	141.46	27,957,788	216.07	44,927,764	45.91	9,545,980
Gallatin	101.00	21,307,230	98.87	19,054,984	203.39	42,896,295	45.13	9,519,101
Garfield	101.00	492,307	278.05	1,339,363	110.29	537,614	53.62	261,371
Glacier	101.00	2,040,344	210.88	4,142,300	198.07	4,001,230	62.38	1,260,163
Golden Valley	101.00	508,685	94.95	468,191	200.25	1,008,562	46.63	234,836
Granite	101.00	977,086	195.75	1,859,009	178.26	1,724,540	37.84	366,093
Hill	101.00	2,891,384	169.81	4,578,371	208.02	5,939,797	54.85	1,566,227
Jefferson	101.00	2,649,362	150.32	3,905,320	157.07	4,120,164	38.35	1,005,951
Judith Basin	101.00	1,053,806	121.62	1,247,945	162.02	1,690,494	46.96	489,974
Lake	101.00	5,914,008	145.58	8,262,925	157.98	9,250,551	44.53	2,607,173
Lewis & Clark	102.50	10,764,438	194.34	18,716,150	242.11	25,402,571	53.51	5,614,236
Liberty	101.00	743,176	229.64	1,650,462	113.61	825,549	25.08	182,265
Lincoln	101.00	2,985,292	115.85	3,389,659	184.39	5,407,084	27.98	820,326
Madison	101.00	6,076,886	106.58	6,373,916	123.00	7,400,682	16.07	967,122
McCone	101.00	632,291	226.98	1,390,724	174.72	1,093,794	36.81	230,421
Meagher	101.00	805,583	180.68	1,407,678	128.99	1,028,852	48.23	384,686
Mineral	101.00	865,077	171.71	1,468,257	264.52	2,264,987	33.13	283,686
Missoula	102.50	19,936,645	163.83	29,313,903	224.18	43,579,143	49.04	9,533,377
Musselshell	101.00	758,771	177.91	1,272,726	202.09	1,518,181	56.78	426,599
Park	101.00	3,534,635	110.44	3,720,756	167.20	5,851,237	52.26	1,828,990
Petroleum	101.00	163,598	114.14	180,284	202.11	327,370	76.74	124,304
Phillips	101.00	1,534,841	77.26	1,131,484	157.38	2,391,254	36.25	550,750
Pondera	101.00	1,256,285	188.31	2,255,174	232.20	2,886,072	49.92	620,463
Powder River	101.00	426,761	329.62	1,370,646	123.09	520,097	21.68	91,609
Powell	101.00	1,270,398	139.93	1,696,378	197.89	2,489,074	57.41	722,160
Prairie	101.00	344,746	252.39	843,589	154.00	525,563	42.29	144,333
Ravalli	101.00	7,347,059	123.93	8,730,221	164.95	11,996,373	33.50	2,436,319
Richland	101.00	2,643,261	150.07	3,753,028	97.29	2,519,390	0.00	-
Roosevelt	101.00	2,277,471	153.79	3,377,087	180.08	4,050,526	56.93	1,280,547
Rosebud	101.00	10,022,484	37.54	2,780,562	44.59	4,424,377	15.30	1,518,608
Sanders	101.00	3,157,781	100.66	3,100,972	150.85	4,716,237	41.84	1,308,091
Sheridan	101.00	863,850	181.78	1,460,383	165.38	1,414,473	38.87	332,449
Silver Bow	102.50	7,143,806	262.77	16,175,582	222.68	13,714,305	40.52	2,495,336
Stillwater	101.00	3,384,874	119.63	3,791,032	155.94	5,226,259	40.00	1,340,682
Sweet Grass	101.00	1,783,800	160.80	2,732,063	112.41	1,985,261	38.62	682,069
Teton	101.00	1,494,791	161.49	2,292,701	242.40	3,559,107	51.80	760,523
Toole	101.00	1,514,595	151.72	2,139,631	156.83	2,351,864	28.97	434,471
Treasure	101.00	389,934	150.68	574,928	148.45	573,119	44.63	172,296
Valley	101.00	2,324,569	122.30	2,708,503	189.13	4,352,973	57.64	1,326,703
Wheatland	101.00	1,553,157	135.66	1,695,060	133.67	1,690,146	29.96	378,762
Wibaux	101.00	336,756	141.18	466,315	81.42	271,486	15.05	50,166
Yellowstone	102.50	27,909,792	142.71	32,351,341	192.93	51,274,353	49.69	13,206,787
Avg. Mill/ Revenue	101.52	\$219,675,755	130.85	\$284,857,743	181.37	\$395,327,046	42.51	\$90,726,931

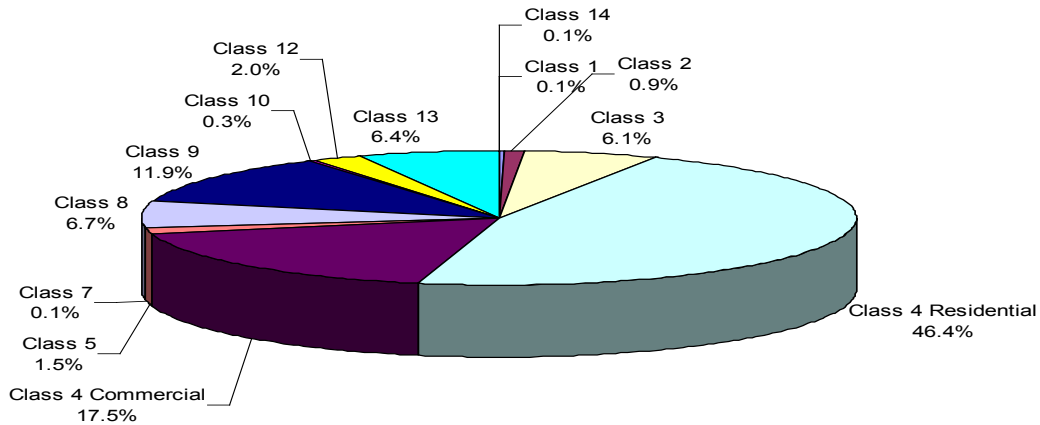
Property Taxes

Property Taxes Levied - Tax Year 2008								
County Name	Miscellaneous and Fire Districts		Average Rural Mill Levy and Revenue		Average City Mill Levy and Revenue		SIDs and Fees	Grand Total All Taxes
	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Revenue	Revenue
Beaverhead	7.29	128,005	522.16	9,170,744	120.88	562,647	1,215,106	10,846,848
Big Horn	4.64	113,611	332.07	8,131,165	155.53	405,437	8,667,565	17,157,015
Blaine	3.54	44,408	428.45	5,380,816	299.41	462,248	1,675,854	7,471,673
Broadwater	33.40	382,065	478.71	5,476,517	78.43	119,600	696,291	6,260,315
Carbon	13.52	409,194	460.60	13,945,008	153.60	1,062,335	411,731	15,175,973
Carter	0.81	5,121	403.45	2,540,173	351.01	65,120	85,121	2,683,730
Cascade	18.52	2,287,390	497.39	61,415,673	162.08	12,582,726	7,235,675	79,379,854
Chouteau	30.22	620,280	506.91	10,404,505	173.05	379,439	386,152	11,100,469
Custer	3.61	53,633	648.48	9,636,635	192.08	1,334,133	1,558,696	12,333,051
Daniels	81.86	414,377	630.80	3,193,201	227.13	180,529	291,919	3,633,263
Dawson	9.93	150,383	671.99	10,172,624	241.87	1,043,189	1,518,743	12,611,619
Deer Lodge	122.91	1,407,765	741.92	8,497,614	28.84	124,710	1,206,327	9,826,854
Fallon	5.61	124,412	246.62	5,467,130	256.05	349,949	215,159	6,012,872
Fergus	12.47	299,855	558.64	13,432,201	204.22	1,291,477	919,389	15,487,530
Flathead	21.88	4,548,936	526.32	109,437,034	131.44	8,909,846	13,529,372	130,470,079
Gallatin	30.73	6,480,914	479.12	101,051,192	159.51	14,972,644	2,303,376	116,534,544
Garfield	1.25	6,117	544.22	2,652,692	131.01	30,902	90,474	2,758,148
Glacier	0.00	-	572.33	11,561,813	200.15	532,183	747,521	12,723,740
Golden Valley	3.48	17,511	446.31	2,247,824	78.50	26,893	7,998	2,272,676
Granite	10.51	101,654	523.37	5,063,104	144.45	189,612	546,909	5,764,904
Hill	15.28	436,221	548.97	15,674,914	193.23	1,549,546	2,609,519	19,571,065
Jefferson	15.10	396,163	461.84	12,114,660	133.87	249,034	1,068,285	13,394,279
Judith Basin	5.89	61,427	437.49	4,564,677	101.32	57,068	27,727	4,628,440
Lake	15.99	936,361	465.07	27,232,213	138.63	1,398,641	258,109	28,627,768
Lewis And Clark	8.70	912,508	601.16	63,074,444	148.93	8,092,201	10,159,843	79,661,946
Liberty	5.08	36,899	474.41	3,447,344	141.99	98,375	197,887	3,734,612
Lincoln	23.77	697,120	452.99	13,283,236	134.38	581,858	2,491,934	16,373,273
Madison	32.15	1,934,282	378.81	22,791,685	109.20	376,662	1,306,747	24,436,297
McCone	2.85	17,821	542.36	3,395,314	189.19	136,987	28,377	3,530,415
Meagher	6.47	51,571	465.37	3,711,843	127.29	123,937	74,284	3,876,591
Mineral	22.10	189,250	592.46	5,073,061	139.79	194,209	120,206	5,385,671
Missoula	41.52	8,070,446	581.07	112,955,878	222.00	23,613,380	6,175,833	140,222,727
Musselshell	12.47	93,696	550.24	4,133,758	135.20	216,885	445,657	4,732,515
Park	17.60	616,070	448.49	15,695,659	193.16	2,024,426	2,421,635	19,997,749
Petroleum	7.92	12,826	501.91	812,982	248.47	23,711	84,917	917,010
Phillips	7.04	106,904	378.93	5,757,485	141.43	292,208	1,434,657	7,442,099
Pondera	12.65	157,291	584.08	7,259,760	140.60	367,825	579,986	8,123,098
Powder River	4.49	18,974	579.88	2,450,201	171.55	54,479	225,356	2,707,922
Powell	7.73	97,210	503.96	6,338,928	130.17	331,530	688,434	7,295,184
Prairie	4.40	15,003	554.08	1,890,933	209.30	80,020	477,471	2,430,725
Ravalli	32.09	2,333,936	455.47	33,124,901	121.65	1,699,434	1,948,160	36,491,502
Richland	0.87	22,568	349.23	9,043,633	131.97	555,239	2,466,589	11,960,075
Roosevelt	12.44	279,770	504.24	11,341,948	205.61	514,558	321,032	12,100,990
Rosebud	24.84	2,464,762	223.27	22,155,197	30.44	2,423,827	1,011,163	24,645,783
Sanders	21.42	669,650	415.77	12,998,958	175.96	501,697	1,552,157	15,006,585
Sheridan	12.76	109,095	499.79	4,274,667	247.25	400,713	189,167	4,770,129
Silver Bow	50.42	3,105,092	678.89	41,810,522	73.72	26,203	6,382,660	49,042,984
Stillwater	14.36	481,091	430.93	14,442,168	144.17	948,408	791,577	15,963,924
Sweet Grass	5.17	91,263	418.00	7,382,392	107.27	391,186	24,209	7,689,851
Teton	15.62	229,415	572.31	8,403,059	134.23	362,911	1,767,760	10,467,207
Toole	5.00	75,015	443.53	6,651,102	244.27	812,037	387,082	7,714,695
Treasure	4.30	16,583	449.06	1,733,685	346.41	60,228	218,491	2,005,579
Valley	17.45	401,629	487.53	11,220,666	256.89	821,439	2,097,430	14,033,246
Wheatland	0.82	10,325	401.11	5,071,544	128.23	122,298	48,355	5,498,102
Wibaux	11.48	38,291	350.13	1,167,409	154.00	50,432	13,422	1,226,868
Yellowstone	9.86	2,619,315	497.69	132,270,459	164.26	26,338,412	26,767,119	180,467,118
Avg. Mill/Revenue	18.80	\$45,401,470	475.84	\$1,053,628,952	144.88	\$120,517,624	\$120,172,615	\$1,276,679,181

**Estimated Property Taxes Paid By Property Class
Tax Year 2007 (Fiscal Year 2008)**

<u>Tax Class</u>	<u>Description</u>	<u>Assessed Market Value</u>	<u>Taxable Value</u>	<u>Taxes Paid By Tax Class</u>	<u>Percent of Total Taxes</u>	<u>Effective Tax Rate</u>
1	Mine Net Proceeds	\$3,839,998	\$3,839,998	\$1,582,585	0.1%	41.21%
2	Gross Proceeds Metal Mines	\$835,619,869	\$18,849,252	\$11,151,626	1.0%	1.33%
3	Agricultural Land	\$4,344,016,347	\$141,328,914	\$66,068,698	6.1%	1.52%
4 Res	Residential Improvements	\$22,513,461,860	\$685,827,646	\$345,992,209	31.8%	1.54%
4 Res	Residential Land	\$7,779,268,549	\$237,151,100	\$136,054,877	12.5%	1.75%
4 Res	Extended Property Tax Assistance	\$80,176,952	\$2,071,926	\$29,601,097	2.7%	36.92%
4 Com	Commercial Improvements	\$7,953,941,623	\$241,592,706	\$143,685,268	13.2%	1.81%
4 Com	Commercial Land	\$2,575,823,374	\$78,447,024	\$46,770,762	4.3%	1.82%
Sub 4	<i>Subtotal Class 4</i>	\$40,902,672,358	\$1,245,090,402	\$702,104,213	64.4%	1.72%
5	Pollution Control Equipment	\$1,181,926,736	\$35,418,055	\$15,360,763	1.4%	1.30%
7	Non-Centrally Assessed Public Util.	\$13,697,816	\$1,095,826	\$1,276,520	0.1%	9.32%
8	Business Personal Property	\$4,981,370,671	\$143,627,413	\$72,379,308	6.6%	1.45%
9	Non-Elect. Gen. Prop. Of Electrical Util.	\$2,201,249,067	\$264,149,883	\$162,505,230	14.9%	7.38%
10	Forest Land	\$1,949,280,138	\$6,822,373	\$3,311,616	0.3%	0.17%
12	Railroad and Airline Property	\$1,221,693,430	\$43,003,619	\$49,987,384	4.6%	4.09%
13	Telecommunication & Electric Property	\$2,550,498,676	\$152,941,911	\$2,989,078	0.3%	0.12%
14	Commercial Wind Generation Facilities	\$172,663,900	\$2,589,959	\$1,011,965	0.1%	0.59%
Totals		\$60,358,529,006	\$2,058,757,605	\$1,089,728,986	100.0%	1.81%

Estimated Property Taxes Paid by Property Class, TY 2007

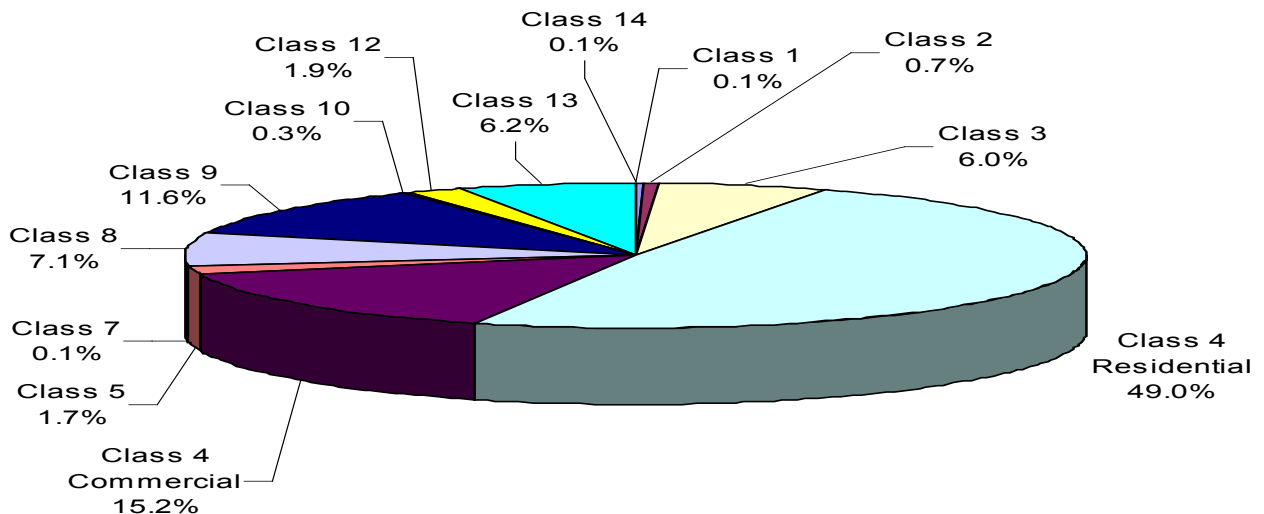


Property Taxes

**Estimated Property Taxes Paid By Property Class
Tax Year 2008 (Fiscal Year 2009)**

<u>Tax Class</u>	<u>Description</u>	<u>Assessed Market Value</u>	<u>Taxable Value</u>	<u>Taxes Paid By Tax Class</u>	<u>Percent of Total Taxes</u>	<u>Effective Tax Rate</u>
1	Mine Net Proceeds	\$4,013,187	\$4,013,187	\$1,612,376	0.1%	40.18%
2	Gross Proceeds Metal Mines	\$1,067,306,017	\$24,540,432	\$17,824,345	1.5%	1.67%
3	Agricultural Land	\$4,447,626,296	\$142,098,658	\$68,572,497	6.0%	1.54%
4 Res	Residential Improvements	\$23,937,666,683	\$717,810,205	\$414,742,667	36.1%	1.73%
4 Res	Residential Land	\$9,565,603,436	\$286,945,276	\$142,097,477	12.4%	1.49%
4 Res	Extended Property Tax Assistance	\$81,568,106	\$2,043,120	\$1,119,922	0.1%	1.37%
4 Com	Commercial Improvements	\$7,237,771,655	\$215,068,132	\$128,533,631	11.2%	1.78%
4 Com	Commercial Land	\$2,506,549,820	\$74,727,887	\$44,731,909	3.9%	1.78%
Sub 4	<i>Subtotal Class 4</i>	\$43,329,159,700	\$1,296,594,619	\$731,225,606	63.6%	1.69%
5	Pollution Control Equipment	\$1,173,196,288	\$35,154,576	\$19,728,656	1.7%	1.68%
7	Non-Centrally Assessed Public Util.	\$15,179,491	\$1,214,360	\$781,535	0.1%	5.15%
8	Business Personal Property	\$5,685,495,989	\$163,140,404	\$81,111,963	7.1%	1.43%
9	Non-Elect. Gen. Prop. Of Electrical Util.	\$2,193,812,254	\$263,086,175	\$131,675,627	11.4%	6.00%
10	Forest Land	\$1,947,342,765	\$6,815,620	\$3,375,530	0.3%	0.17%
12	Railroad and Airline Property	\$1,266,493,553	\$43,567,384	\$22,158,112	1.9%	1.75%
13	Telecommunication & Electric Property	\$2,583,796,284	\$154,611,156	\$71,165,521	6.2%	2.75%
14	Commercial Wind Generation Facilities	\$196,252,299	\$2,943,785	\$1,143,624	0.1%	0.58%
Totals		\$63,909,674,123	\$2,137,780,356	\$1,150,375,391	100.0%	1.80%

Estimated Property Taxes Paid by Class, TY 2008



Property Taxes

Summary of Property Valuation and Taxes Levied Market and Taxable Values for Tax Year 2008 By Property Type

Property Type	Class	2008 Tax Rate	2008 Total Assessed Value	2008 Total Taxable Value	Assessed Value Within Cities/Towns	Taxable Value Within Cities/Towns
Proceeds						
Net Proceeds	1.0	100.00%	4,013,187	4,013,187	0	0
Gross Proceeds of Coal Strip Mines	2.0	3.00%	0	0	0	0
Gross Proceeds of Underground Coal	2.0	3.00%	0	0	0	0
Gross Proceeds of Metal Mines	2.0	2.58%	568,722,804	17,061,684	56,868,001	1,706,040
Gross Proceeds of Metal Mines	2.0	3.07%	498,583,213	7,478,748	0	0
Penalty	2.0	3.00%	0	0	0	0
- Subtotal			1,071,319,204	28,553,619	56,868,001	1,706,040
- Subtotal Percent of Column Statewide Total			1.7%	1.3%	0.2%	0.2%
- Subtotal Average Mill Levy						
Agricultural Land						
Tillable Irrigated	3.0	3.07%	592,683,951	17,839,899	1,468,319	44,201
Tillable Non-Irrigated	3.0	3.07%	2,129,138,877	64,087,205	432,862	13,029
Grazing Land	3.0	3.07%	1,461,987,802	44,007,405	518,630	15,619
Wild Hay	3.0	0.35%	216,625,103	6,520,477	147,661	4,445
Timber Land	10.0	3.07%	1,947,342,765	6,815,620	365,999	1,277
- Subtotal			6,347,778,498	139,270,606	2,933,471	78,571
- Subtotal Percent of Column Statewide Total			9.9%	6.5%	0.0%	0.01%
- Subtotal Average Mill Levy						
Residential Land						
Farmstead 1 Acre	4.2	3.07%	17,769,316	530,493	63,820	1,910
Non-Qualified Ag Land	3.0	3.07%	46,794,455	9,631,752	333,793	70,311
Non-Qualified Ag Land 1 Acre	4.2	3.07%	303,845,067	9,145,972	2,906,689	87,493
City/Town Lots Residential	4.2	1.37%	3,069,116,259	92,378,979	2,883,760,589	86,799,994
Suburban Tracts Residential	4.2	3.00%	5,177,916,258	155,855,235	75,305,115	2,266,662
Suburban Tracts - Low Income	4.2	varies	76,491,388	1,328,632	34,698,091	611,917
- Subtotal			8,691,932,743	268,871,063	2,997,068,097	89,838,287
- Subtotal Percent of Column Statewide Total			13.6%	12.6%	12.8%	11.5%
- Subtotal Average Mill Levy						
Residential Improvements						
Improv. on Ag & Timber Land	4.1	3.07%	2,112,680,500	63,592,660	4,030,885	121,333
Improv. on Disparately Owned Ag Land	4.1	3.07%	29,139,067	877,081	5,452,306	164,119
Improv. on Right of Way - Agricultural	4.1	3.07%	305,177	9,185	222,703	6,702
Remodeled Ag/Timber Improvements	4.0	3.07%	0	0	0	0
Improv. on Suburban Tracts Residential	4.1	1.30%	11,495,807,360	346,023,679	160,480,153	4,830,450
Improv. on City/Town Lots Residential	4.1	3.07%	10,448,539,270	314,501,246	9,776,447,321	294,271,376
Improv. on Tracts & Lots - Low Income	4.1	1.46%	196,454,749	3,433,140	106,104,205	1,886,279
Improv. on Right of Way - Residential	4.1	3.07%	206,105	6,203	120,846	3,637
Remodeled Residential Improvements	4.1	varies	71,148	1,447	71,148	1,447
Mobile Homes	4.1	3.11%	556,030,647	16,735,845	144,541,419	4,350,737
Mobile Homes - Low Income	4.1	varies	18,347,489	319,121	7,105,379	125,142
Extended Property Tax Assistance Program	4.3	varies	81,568,106	2,043,120	27,339,838	693,841
Penalty	4.1	100.00%	550,319	16,563	34,084	1,026
- Subtotal			24,939,699,937	747,559,290	10,231,950,287	306,456,089
- Subtotal Percent of Column Statewide Total			39.0%	35.0%	43.9%	39.1%
- Subtotal Average Mill Levy						
Commercial Land						
Suburban Tracts Commercial	4.9	3.07%	703,026,927	21,161,125	45,833,441	1,379,588
City/Town Lots Commercial	4.9	3.07%	1,647,596,833	49,592,793	1,564,870,566	47,102,707
Industrial Sites	4.9	3.00%	107,964,601	3,249,754	27,787,378	836,408
New Industry Land	5.0	varies	0	0	0	0
R & D Land	5.0	varies	0	0	0	0
Qualified Golf Courses	4.9	3.00%	47,961,459	724,215	10,297,040	155,483
Locally Assessed Co-op Land	5.0	3.07%	63,012	1,890	21,071	632
Eligible Mining Claims	3.0	3.07%	396,108	11,920	13,848	414
- Subtotal			2,507,008,940	74,741,697	1,648,823,344	49,475,232
- Subtotal Percent of Column Statewide Total			3.9%	3.5%	7.1%	6.3%
- Subtotal Average Mill Levy						

Summary of Property Valuation and Taxes Levied
Estimated Taxes Levied for Tax Year 2008 By Property Type

2008 Taxes Levied by:									
University (6 mills)	State General Fund (95 mills)	County	Misc. & Fire	County Wide Ret. / Trans.	Local Schools	Cities/ Towns	Total Estimated 2007 Taxes Levied	Effective Tax Rate	Average Mill Levy
24,079	381,253	444,968	118,411	88,604	555,061	0	1,612,376	40.18%	401.77
0	0	0	0	0	0	0	0	0.00%	0.00
0	0	0	0	0	0	0	0	0.00%	0.00
102,370	1,620,860	2,308,748	224,319	653,317	2,529,802	232,210	7,671,627	1.35%	449.64
89,745	1,443,398	3,928,586	754,157	606,042	3,330,791	0	10,152,719	2.04%	1357.54
0	0	0	0	0	0	0	0	0.00%	0.00
216,194	3,445,511	6,682,303	1,096,887	1,347,963	6,415,654	232,210	19,436,721	1.81%	
1.7%	1.7%	2.3%	2.4%	1.5%	1.6%	0.2%	1.7%		
							680.71		
107,039	1,697,742	2,439,547	274,182	740,163	3,166,242	5,465	8,430,380	1.42%	472.56
384,523	6,093,622	10,015,262	948,856	2,891,745	11,382,663	2,239	31,718,909	1.49%	494.93
264,044	4,185,757	6,639,640	503,041	1,794,891	7,200,870	2,046	20,590,289	1.41%	467.88
39,123	620,628	919,788	87,106	288,108	1,138,224	676	3,093,652	1.43%	474.45
40,894	649,392	924,836	159,565	291,623	1,309,095	125	3,375,530	0.17%	495.26
835,624	13,247,141	20,939,073	1,972,749	6,006,529	24,197,094	10,551	67,208,761	1.06%	482.58
6.5%	6.5%	7.3%	4.3%	6.6%	6.1%	0.0%	5.84%		
							482.58		
3,183	50,495	76,147	8,797	22,779	93,422	199	255,021	1.44%	480.73
57,791	918,150	1,347,776	203,268	414,105	1,781,506	8,855	4,731,451	10.11%	491.23
54,876	872,405	1,195,899	221,372	402,097	1,791,102	8,111	4,545,861	1.50%	497.03
554,274	8,851,853	12,564,474	2,186,456	4,268,032	18,851,832	12,538,475	59,815,396	1.95%	647.50
935,131	14,860,916	20,323,813	3,884,416	6,540,566	29,865,305	319,963	76,730,110	1.48%	492.32
7,972	126,988	183,441	32,213	57,649	260,688	82,138	751,088	0.98%	565.31
1,613,226	25,680,807	35,691,549	6,536,523	11,705,228	52,643,853	12,957,740	146,828,928	1.69%	
12.5%	12.5%	12.5%	14.3%	12.9%	13.3%	11.3%	12.8%		
							546.09		
381,556	6,053,673	8,837,260	1,112,613	2,756,081	11,330,904	15,714	30,487,801	1.44%	479.42
5,262	83,336	120,313	18,882	36,737	153,082	13,670	431,281	1.48%	491.72
55	873	1,230	291	429	1,647	874	5,399	1.77%	587.76
0	0	0	0	0	0	0	0	0.00%	0.00
2,076,142	33,009,136	44,641,418	8,409,512	14,753,600	66,838,300	682,651	170,410,759	1.48%	492.48
1,887,007	30,151,934	43,279,960	7,018,725	14,443,195	63,552,025	41,906,256	202,239,103	1.94%	643.05
20,599	328,276	487,409	79,685	148,937	664,484	262,828	1,992,218	1.01%	580.29
37	590	1,019	49	340	1,229	724	3,987	1.93%	642.74
9	137	195	32	66	313	206	957	1.35%	661.38
100,415	1,599,913	2,317,018	344,288	746,458	3,259,770	615,755	8,983,618	1.62%	536.79
1,915	30,556	45,146	6,848	14,038	63,414	17,524	179,442	0.98%	562.30
12,259	194,856	268,430	49,823	92,720	399,430	102,404	1,119,922	1.37%	548.14
99	1,573	2,279	217	842	2,854	237	8,102	0.00%	0.00
4,485,356	71,454,854	100,001,676	17,040,965	32,993,445	146,267,451	43,618,843	415,862,589	1.67%	
34.8%	34.9%	35.0%	37.3%	36.3%	36.9%	38.2%	36.2%		
							556.29		
126,967	2,019,905	2,766,065	520,570	925,964	4,244,570	211,984	10,816,025	1.54%	511.13
297,557	4,753,374	6,567,014	1,146,524	2,297,781	10,157,773	6,642,484	31,862,508	1.93%	642.48
19,499	311,463	416,258	57,608	138,943	607,218	117,815	1,668,803	1.55%	513.52
0	0	0	0	0	0	0	0	0.00%	0.00
0	0	0	0	0	0	0	0	0.00%	0.00
4,345	69,209	89,375	18,249	31,652	144,006	27,736	384,572	0.80%	531.02
11	180	287	28	78	334	85	1,002	1.59%	530.30
72	1,148	2,965	566	480	2,555	31	7,816	1.97%	655.69
448,450	7,155,279	9,841,963	1,743,545	3,394,899	15,156,456	7,000,134	44,740,727	1.78%	
3.5%	3.5%	3.4%	3.8%	3.7%	3.8%	6.1%	3.9%		
							598.60		

Property Taxes

Summary of Property Valuation and Taxes Levied Market and Taxable Values for Tax Year 2008 By Property Type

Property Type	Class	2008 Tax Rate	2008 Total Assessed Value	2008 Total Taxable Value	Assessed Value Within Cities/Towns	Taxable Value Within Cities/Towns
Commercial Improvements						
Improv. on Suburban Tracts Commercial	4.8	3.07%	1,679,033,910	50,538,947	157,232,771	4,732,709
Improv. on City/Town Lots Commercial	4.8	3.07%	4,617,993,637	139,001,730	4,272,575,449	128,604,617
Improv. on Right of Way - Commercial	4.8	3.00%	21,657,021	651,869	17,615,332	530,218
Locally Assessed Co-op Improvements	5.0	3.07%	188,440	5,654	2,850	86
Improv. on Hydraulic Power Works	4.8	1.54%	0	0	0	0
Improv. on Qualified Golf Courses	4.8	varies	83,114,724	1,255,034	16,368,455	247,163
Improv. on Industrial Sites	4.8	1.76%	702,879,770	21,156,686	150,910,800	4,542,420
New Industrial Improvements	4.8	varies	119,304,074	2,172,322	-	913,625
Improv. on New Industry Land	5.0	varies	0	0	0	0
Remodeled Commercial Improvements	4.8	varies	13,788,519	291,544	11,029,922	229,233
R & D Improvements	5.0	2.10%	0	0	0	0
New & Expanding R & D Improvements	5.0	varies	471,855	11,325	0	0
Remodeled R & D Improvements	5.0	varies	0	0	0	0
Improv. for Pollution Control	5.0	1.54%	13,988,741	419,663	1,170,030	35,101
Improv. Golf Course	4.8	3.07%	-	-	0	0
- Subtotal			7,252,420,691	215,504,774	4,626,905,609	139,835,172
- Subtotal Percent of Column Statewide Total			11.3%	10.1%	19.8%	17.9%
- Subtotal Average Mill Levy						
Personal Property						
Furniture & Fixtures	8.0	3.00%	845,075,536	25,352,274	673,269,415	20,198,113
Locally Assessed Co-op Pers. Prop.	5.0	3.00%	-	-	-	-
Machinery other than Farm, Min., Manuf.	8.0	3.00%	760,521,287	22,816,138	167,266,046	5,018,035
Repair Tools	8.0	3.00%	1,872,801	56,184	1,278,201	38,346
Manufacturing Machinery	8.0	3.00%	1,994,803,077	59,844,080	375,785,370	11,273,563
Mining Machinery	8.0	3.00%	-	-	-	-
Ski Lifts	8.0	3.00%	40,305,714	1,209,173	0	0
Supplies & Materials	8.0	3.00%	128,052,419	3,842,385	32,416,400	972,970
All Other Property	8.0	8.00%	-	-	-	-
Rural Telephone Property	7.0	3.00%	15,179,491	1,214,360	15,073,839	1,205,907
Air & H ₂ O Pollution Control	5.0	1.50%	112,757,041	3,382,711	8,315,913	249,477
New & Expanding Ind- Air & H ₂ O P C	5.0	3.00%	2,565,689	38,485	-	-
All Gasohol Related Property	5.0	3.00%	0	0	0	0
R & D Personal Property	5.0	3.00%	-	-	-	-
New & Expanding R & D Pers Prop	5.0	3.00%	0	0	0	0
Aluminum Electrolytic Equipment	5.0	3.00%	11,927,260	357,818	0	0
Cable TV Systems	8.0	3.00%	65,454,813	1,963,642	45,782,529	1,373,482
Theatre & Sound Equipment	8.0	3.00%	3,991,378	119,743	3,830,369	114,912
Radio & TV Broadcasting Equip.	8.0	3.00%	17,216,194	516,484	7,322,576	219,676
CBs & Mobile Phones	8.0	3.00%	2,586,600	77,620	818,645	24,568
Rental Equipment	8.0	1.55%	24,585,649	737,573	9,922,720	297,680
New & Expanding Ind- Mach & Eq	8.0	3.00%	511,495,189	7,918,930	3,099,889	55,137
New Industry - Personal Property	5.0	3.00%	0	0	0	0
Oil & Gas Field Equipment	8.0	3.00%	266,030,860	7,981,032	2,524,566	75,736
Oil & Gas Flow Lines	8.0	3.00%	94,242,616	2,827,261	73,840	2,215
Ag Implements	8.0	3.00%	859,564,271	25,786,960	3,906,982	117,212
Loc Assessed Utilities Intra-Co Lines	8.0	3.00%	160,699	4,821	125,736	3,772
Value Added Machinery (15-24-2403)	8.0	0.00%	0	0	0	0
Exemption-1st \$100,000 NFEG	8.0	3.00%	0	0	0	0
Failure to Report Penalty	7.0	3.00%	0	0	0	0
Failure to Report Penalty	8.0	3.00%	41,911,424	1,257,340	13,246,524	397,401
Coal & Ore Haulers	8.0	3.00%	27,625,462	828,764	439,021	13,171
- Subtotal			5,827,925,470	168,133,778	1,364,498,581	41,651,372
- Subtotal Percent of Column Statewide Total			9.1%	7.9%	5.8%	5.3%
- Subtotal Average Mill Levy						

Summary of Property Valuation and Taxes Levied									
Estimated Taxes Levied for Tax Year 2008 By Property Type									
University (6 mills)	State General Fund (95 mills)	2008 Taxes Levied by:					Total Estimated 2007 Taxes Levied	Effective Tax Rate	Average Mill Levy
		County	Misc. & Fire	County Wide Ret. / Trans.	Local Schools	Cities/ Towns			
303,234	4,824,991	6,583,101	1,249,054	2,222,852	9,971,192	674,422	25,828,846	1.54%	511.07
834,010	13,330,034	19,115,673	3,241,138	6,421,605	28,490,304	17,960,906	89,393,670	1.94%	643.11
3,911	62,169	84,491	10,386	29,268	116,415	79,849	386,489	1.78%	592.89
34	537	703	95	302	1,030	8	2,708	1.44%	479.04
0	0	0	0	0	0	0	0	0.00%	0.00
7,530	119,933	165,196	30,541	54,925	249,736	44,895	672,755	0.81%	536.05
126,940	2,023,463	2,877,401	433,511	858,022	3,816,022	681,060	10,816,418	1.54%	511.25
13,034	208,417	343,565	37,980	98,504	446,069	110,670	1,258,239	1.05%	579.21
0	0	0	0	0	0	0	0	0.00%	0.00
1,749	28,005	40,685	5,278	13,197	57,722	30,578	177,214	1.29%	607.85
0	0	0	0	0	0	0	0	0.00%	0.00
68	1,076	1,523	248	520	2,447	0	5,881	1.25%	519.32
0	0	0	0	0	0	0	0	0.00%	0.00
2,518	40,220	66,863	15,188	17,341	78,683	5,546	226,360	1.62%	539.39
0	0	0	0	0	0	0	0	0.00%	0.00
1,293,029	20,638,845	29,279,201	5,023,418	9,716,535	43,229,619	19,587,933	128,768,581	1.78%	
10.0%	10.1%	10.2%	11.0%	10.7%	10.9%	17.1%	11.2%		
6.00	96.82	131.64	20.60	44.19			597.52		
152,114	2,430,483	3,458,568	564,248	1,160,076	5,152,810	2,815,893	15,734,192	1.86%	620.62
-	-	-	-	-	-	-	0	0.00%	0.00
136,897	2,177,345	2,827,993	480,813	908,366	4,029,895	714,965	11,276,274	1.48%	494.22
337	5,382	7,657	1,259	2,472	11,064	5,190	33,361	1.78%	593.79
359,064	5,738,453	8,658,412	1,269,515	2,559,542	11,045,305	1,568,738	31,199,030	1.56%	521.34
-	-	-	-	-	-	-	0		
7,255	114,893	139,864	34,442	32,309	186,999	0	515,762	1.28%	426.54
23,054	367,090	466,117	71,821	152,101	649,763	134,974	1,864,921	1.46%	485.36
-	-	-	-	-	-	-	0	0.00%	0.00
7,286	117,173	160,390	22,329	46,568	232,394	195,396	781,535	5.15%	643.58
20,296	325,632	465,737	54,649	158,665	656,270	38,763	1,720,012	1.53%	508.47
231	3,656	4,449	915	1,077	7,096	-	17,424	0.68%	452.74
0	0	0	0	0	0	0	0	0.00%	0.00
-	-	-	-	-	-	-	0	0.00%	0.00
0	0	0	0	0	0	0	0	0.00%	0.00
2,147	33,993	48,112	7,829	16,427	77,315	0	185,824	1.56%	519.32
11,782	188,058	277,058	41,946	87,413	394,130	184,799	1,185,186	1.81%	603.57
718	11,465	15,799	3,005	5,691	25,681	16,662	79,022	1.98%	659.93
3,099	49,606	74,230	12,238	23,280	104,995	28,623	296,071	1.72%	573.24
466	7,424	10,724	1,484	3,339	14,420	3,330	41,187	1.59%	530.62
4,425	70,445	102,508	16,233	33,550	149,944	40,021	417,125	1.70%	565.54
47,514	762,298	1,037,568	111,322	374,338	1,547,150	8,682	3,888,871	0.76%	491.09
47,886	758,222	1,165,833	34,207	87,593	818,177	16,766	2,928,684		
-	-	-	-	-	-	-	0	0.00%	0.00
16,964	268,591	417,492	15,431	44,535	292,000	357	1,055,369	1.12%	373.28
154,722	2,451,944	3,935,575	360,283	1,104,603	4,453,018	17,419	12,477,564	1.45%	483.87
29	458	989	-	301	955	814	3,546	2.21%	735.43
0	0	0	0	0	0	0	0	0.00%	0.00
7,544	119,938	172,433	27,210	53,515	236,966	56,885	674,492		
0	0	0	0	0	0	0	0	0.00%	0.00
-	-	-	-	-	-	-	0	0.00%	0.00
4,973	79,003	113,264	20,157	26,136	124,632	1,826	369,991	1.34%	446.44
1,008,803	16,081,551	23,560,770	3,151,334	6,881,898	30,210,981	5,850,105	86,745,442	1.49%	
7.8%	7.8%	8.2%	6.9%	7.6%	7.6%	5.1%	7.5%		
							515.93		

**Summary of Property Valuation and Taxes Levied
Market and Taxable Values for Tax Year 2008 By Property Type**

Property Type	Class	2008 Tax Rate	2008 Total Assessed Value	2008 Total Taxable Value	Assessed Value Within Cities/Towns	Taxable Value Within Cities/Towns
Utilities Real						
Rural Co-op companies Real	5.0	3.00%	78,943,146	2,368,295	19,620,724	588,620
Indep. Tele. Companies Real	5.0	3.00%	1,398,933	41,969	212,404	6,372
Electric Companies Real	9.0	3.00%	36,695,942	4,403,513	4,262,245	511,469
Gas & Electric Companies Real	9.0	12.00%	213,067,906	25,568,150	45,539,389	5,464,728
Pipelines Real	9.0	12.00%	85,287,486	10,234,499	1,169,553	140,347
Telecomm. Companies Real	13.0	12.00%	70,802,133	4,248,129	35,788,337	2,147,298
Centrally Assessed New & Exp Situs	9.0	varies	2,854,836	171,290	2,854,836	171,290
Railroads Real	12.0	3.55%	34,615,225	1,190,764	15,653,581	538,484
Airlines Real	12.0	3.55%	2,279,831	78,427	1,799,410	61,900
Electric Generation Real Property	13.0	6.00%	1,302,378,808	78,142,729	955,644,383	57,338,663
Cellular Telephone Real Prop	4.8	3.14%	0	0	0	0
N&E Elect Gen/Tele Real Prop	13.0	varies	766,200	22,986	0	0
New & Exp Ind -Elect Gen/Tele Real Prop	13.0	varies	0	0	0	0
- Subtotal			1,829,090,446	126,470,751	1,082,544,862	66,969,171
- Subtotal Percent of Column Statewide Total			2.9%	5.9%	4.6%	8.6%
- Subtotal Average Mill Levy						
Utilities Personal						
Rural Co-op Companies Pers Prop	5.0	3.00%	211,169,872	6,335,099	57,863,039	1,735,894
Indep Tele Companies Pers Prop	5.0	3.00%	6,664,157	199,925	911,397	27,342
Electric Companies Pers Prop	9.0	12.00%	12,582,398	1,509,887	9,541,822	1,145,018
Gas & Electric Companies Pers Prop	9.0	12.00%	627,881,062	75,345,730	277,808,559	33,337,030
Pipelines Pers Prop	9.0	12.00%	226,205,654	27,144,679	7,783,951	934,075
Telecomm Companies Pers Prop	13.0	6.00%	423,269,369	25,396,159	271,560,628	16,293,636
3rd yr N & E Gas & Electric Pers	9.0	10.00%	0	0	0	0
Railroads Pers Prop	12.0	3.74%	30,302,305	1,042,398	1,696,648	58,364
Airlines Pers Prop	12.0	3.74%	10,959,752	377,019	8,617,970	296,461
Electric Generation Personal Prop	13.0	6.00%	485,105,927	29,106,357	223,330,402	13,399,824
Cellular Telephone Personal Prop	8.0	3.00%	0	0	0	0
Centrally Assessed Pollution Control	5.0	3.00%	213,966,957	6,419,009	157,282,054	4,718,462
New & Exp Ind -Elect Gen/Tele Per Prop	13.0	varies	13,121,300	393,639	0	0
- Subtotal			2,261,228,753	173,269,901	1,016,396,470	71,946,106
- Subtotal Percent of Column Statewide Total			3.5%	8.1%	4.4%	9.2%
- Subtotal Average Mill Levy						
Utilities Mileage						
Rural Co-op Companies Mileage	5.0	3.00%	508,709,354	15,261,278	23,902,032	717,061
Indep Tele Companies Mileage	5.0	3.00%	10,381,831	311,455	84,173	2,525
Electric Companies Mileage	9.0	12.00%	164,473,523	19,736,824	9,588,584	1,150,631
Gas & Electric Companies Mileage	9.0	12.00%	297,960,773	35,755,289	9,659,797	1,159,171
Pipelines Mileage	9.0	12.00%	526,802,674	63,216,314	4,413,411	529,610
Telecomm Companies Mileage	13.0	6.00%	288,352,547	17,301,157	95,811,135	5,748,668
Centrally Assessed New & Exp. Mileage	9.0	varies	0	0	0	0
Railroads Mileage	12.0	3.55%	1,003,252,829	34,511,901	68,616,415	2,360,403
Airlines Flight Property Mileage	12.0	3.55%	185,083,611	6,366,875	92,137,901	3,169,544
Electric Generation Mileage	13.0	6.00%	0	0	0	0
- Subtotal			2,985,017,142	192,461,093	304,213,448	14,837,613
- Subtotal Percent of Column Statewide Total			4.7%	9.0%	1.3%	1.9%
- Subtotal Average Mill Levy						
Wind Generation						
Wind Generation Land	14.0	3.00%	0	0	0	0
Wind Generation Land New & Exp	14.0	varies	0	0	0	0
Wind Generation Improv.	14.0	3.00%	0	0	0	0
Wind Generation Improv. New & Exp	14.0	varies	5,165,145	77,478	0	0
Wind Generation Personal Prop.	14.0	3.00%	0	0	0	0
Wind Generation Personal Prop. New & Exp	14.0	varies	191,087,154	2,866,307	0	0
- Subtotal			196,252,299	2,943,785	0	0
- Subtotal Percent of Column Statewide Total			0.3%	0.1%	0.0%	0.0%
- Subtotal Average Mill Levy						
Statewide Total - All Property			63,909,674,123	2,137,780,356	23,332,202,170	782,793,653
Statewide Average Mill Levy						

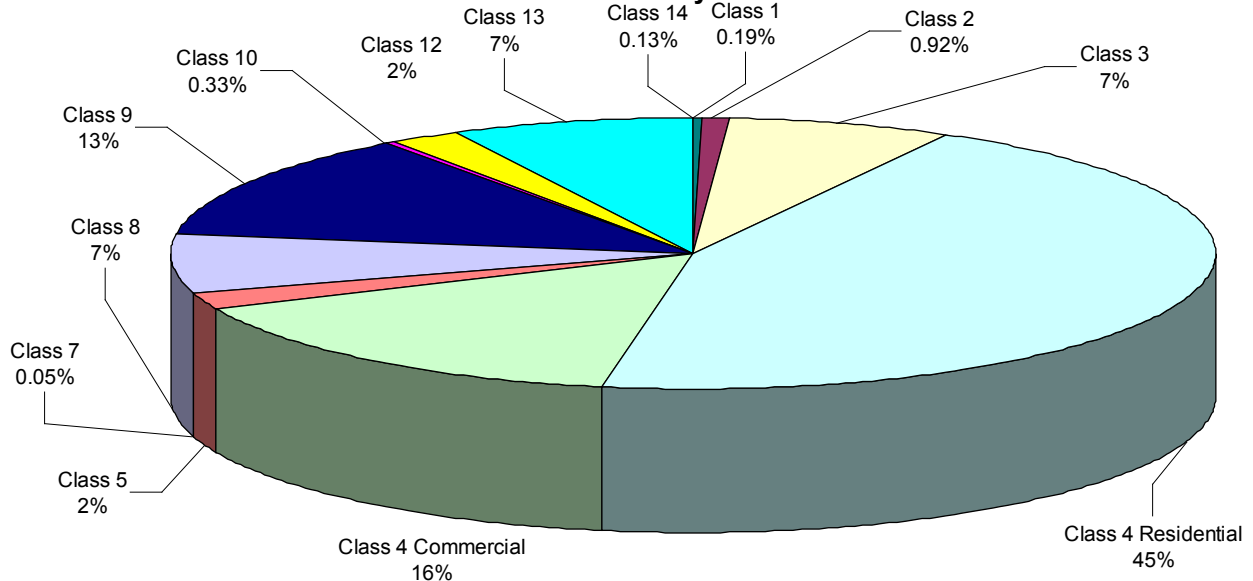
Property Taxes

Summary of Property Valuation and Taxes Levied									
Estimated Taxes Levied for Tax Year 2008 By Property Type									
University (6 mills)	State General Fund (95 mills)	2008 Taxes Levied by:					Total Estimated 2007 Taxes Levied	Effective Tax Rate	Average Mill Levy
		County	Misc. & Fire	County Wide Ret. / Trans.	Local Schools	Cities/ Towns			
14,210	225,483	332,755	46,143	99,444	447,593	74,131	1,239,758	1.57%	523.48
252	4,008	5,342	762	1,868	7,381	732	20,345	1.45%	484.77
26,421	421,342	512,938	103,504	174,957	675,104	90,652	2,004,919	5.46%	455.30
153,409	2,446,972	3,734,056	584,324	1,095,789	4,745,567	794,593	13,554,709	6.36%	530.14
61,407	972,655	1,211,636	108,949	470,891	1,788,687	24,327	4,638,552	5.44%	453.23
25,489	405,875	607,845	100,606	193,919	803,092	304,680	2,441,506	3.45%	574.73
1,028	16,273	34,171	1,701	8,331	51,976	41,930	155,409	5.44%	907.28
7,145	113,631	166,818	21,121	58,020	235,821	80,417	682,972	1.97%	573.56
471	7,549	9,672	1,378	3,534	15,386	8,142	46,132	2.02%	588.21
468,856	7,437,764	3,912,965	1,814,869	1,682,855	5,885,893	10,199,903	31,403,105	2.41%	401.87
0	0	0	0	0	0	0	0	0.00%	0.00
138	2,184	5,221	117	577	2,611	0	10,847	1.42%	471.90
0	0	0	0	0	0	0	0	0.00%	0.00
758,825	12,053,734	10,533,417	2,783,472	3,790,185	14,659,112	11,619,507	56,198,253	3.07%	
5.9%	5.9%	3.7%	6.1%	4.2%	3.7%	10.2%	4.9%		
							444.36		
38,011	603,447	899,514	105,913	275,846	1,174,530	246,275	3,343,535	1.58%	527.78
1,200	19,074	22,680	2,238	8,911	34,121	3,341	91,564	1.37%	457.99
9,059	143,538	187,891	29,477	65,559	296,587	186,415	918,525	7.30%	608.34
452,074	7,215,229	11,108,266	1,807,956	3,422,286	15,177,046	4,951,662	44,134,519	7.03%	585.76
162,868	2,582,486	3,819,717	238,244	926,745	3,589,167	190,993	11,510,220	5.09%	424.03
152,377	2,433,455	3,628,181	505,532	1,187,861	5,147,318	2,378,251	15,432,974	3.65%	607.69
0	0	0	0	0	0	0	0	0.00%	0.00
6,254	100,430	132,381	11,656	51,909	204,470	8,616	515,717	1.70%	494.74
2,262	36,227	50,947	6,453	18,294	76,238	46,408	236,828	2.16%	628.16
174,638	2,775,283	2,223,310	611,219	804,027	3,214,324	2,384,072	12,186,873	2.51%	418.70
0	0	0	0	0	0	0	0	0.00%	0.00
38,514	609,903	185,908	158,481	100,453	295,771	839,358	2,228,389	1.04%	347.15
2,362	37,883	58,343	6,368	14,128	69,979	0	189,063	1.44%	480.29
1,039,619	16,556,954	22,317,139	3,483,536	6,876,019	29,279,550	11,235,389	90,788,208	4.01%	
8.1%	8.1%	7.8%	7.6%	7.6%	7.4%	9.8%	7.9%		
							523.97		
91,568	1,452,433	2,197,554	252,270	656,102	2,802,936	121,499	7,574,362	1.49%	496.31
1,869	29,696	37,921	4,099	14,273	54,530	420	142,806	1.38%	458.51
118,421	1,881,403	2,621,534	285,860	793,331	3,375,333	219,311	9,295,194	5.65%	470.96
214,532	3,410,805	5,102,415	591,202	1,596,145	6,592,124	168,337	17,675,559	5.93%	494.35
379,298	6,010,276	8,712,338	635,338	2,389,420	9,588,008	73,342	27,788,021	5.27%	439.57
103,807	1,654,621	2,407,094	373,990	777,643	3,398,728	785,269	9,501,153	3.29%	549.16
0	0	0	0	0	0	0	0	0.00%	0.00
207,071	3,287,125	4,834,761	538,806	1,462,137	6,317,211	357,902	17,005,013	1.69%	492.73
38,201	611,421	841,888	142,961	296,199	1,311,294	429,487	3,671,451	1.98%	576.65
0	0	0	0	0	0	0	0	0.00%	0.00
1,154,767	18,337,779	26,755,504	2,824,527	7,985,251	33,440,164	2,155,567	92,653,558	3.10%	
9.0%	8.9%	9.4%	6.2%	8.8%	8.4%	1.9%	8.1%		
							481.41		
0	0	0	0	0	0	0	0	0.00%	0.00
0	0	0	0	0	0	0	0	0.00%	0.00
0	0	0	0	0	0	0	0	0.00%	0.00
465	7,360	10,457	145	1,811	8,083	0	28,322	0.55%	365.55
0	0	0	0	0	0	0	0	0.00%	0.00
17,198	272,299	385,051	3,274	80,091	357,390	0	1,115,302	0.58%	389.11
17,663	279,660	395,508	3,419	81,902	365,473	0	1,143,624	0.58%	
0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%	0.1%		
							388.49		
12,871,555	204,932,115	285,998,103	45,660,375	90,779,855	395,865,408	114,267,982	1,150,375,392	1.80%	538.12
							538.12		

Market and Taxable Value of Property in Montana Tax Year 2007

<u>Tax Class</u>	<u>Description</u>	<u>Market Value</u>	<u>Taxable Value</u>
1	Mine Net Proceeds	\$3,839,998	\$3,839,998
2	Gross Proceeds Metal Mines	835,619,869	18,849,252
3	Agricultural Land	4,344,016,347	141,328,914
4 Res	Residential Improvements	22,513,461,860	685,827,646
4 Res	Residential Land	7,779,268,549	237,151,100
4 Res	Extended Property Tax Assistance	80,176,952	2,071,926
4 Com	Commercial Improvements	7,953,941,623	241,592,706
4 Com	Commercial Land	2,575,823,374	78,447,024
Sub 4	<i>Subtotal Class 4</i>	40,902,672,358	1,245,090,402
5	Pollution Control Equipment	1,181,926,736	35,418,055
7	Non-Centrally Assessed Public Utilities	13,697,816	1,095,826
8	Business Personal Property	4,981,370,671	143,627,413
9	Non-Elec. Gen. Prop. of Electrical Utilities	2,201,249,067	264,149,883
10	Forest Land	1,949,280,138	6,822,373
12	Railroad and Airline Property	1,221,693,430	43,003,619
13	Telecommunication & Electric Property	2,550,498,676	152,941,911
14	Commercial Wind Generation Facilities	<u>172,663,900</u>	<u>2,589,959</u>
Totals		<u>\$60,358,529,006</u>	<u>\$2,058,757,605</u>

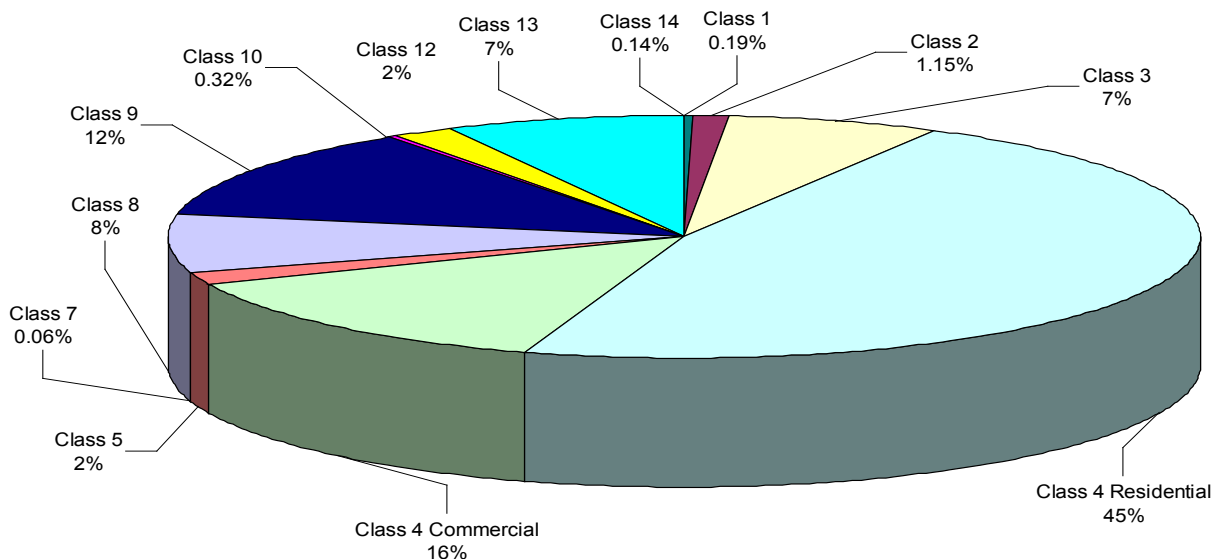
Percent of Statewide Taxable Value by Class Tax Year 2007



**Market and Taxable Value of Property in Montana
Tax Year 2008**

<u>Tax Class</u>	<u>Description</u>	<u>Market Value</u>	<u>Taxable Value</u>
1	Mine Net Proceeds	\$4,013,187	\$4,013,187
2	Gross Proceeds Metal Mines	1,067,306,017	24,540,432
3	Agricultural Land	4,447,626,296	142,098,658
4 Res	Residential Improvements	23,937,666,683	717,810,205
4 Res	Residential Land	9,565,603,436	286,945,276
4 Res	Extended Property Tax Assistance	81,568,106	2,043,120
4 Com	Commercial Improvements	7,237,771,655	215,068,132
4 Com	Commercial Land	2,506,549,820	74,727,887
Sub 4	<i>Subtotal Class 4</i>	43,329,159,700	1,296,594,619
5	Pollution Control Equipment	1,173,196,288	35,154,576
7	Non-Centrally Assessed Public Utilities	15,179,491	1,214,360
8	Business Personal Property	5,685,495,989	163,140,404
9	Non-Elec. Gen. Prop. of Electrical Utilities	2,193,812,254	263,086,175
10	Forest Land	1,947,342,765	6,815,620
12	Railroad and Airline Property	1,266,493,553	43,567,384
13	Telecommunication & Electric Property	2,583,796,284	154,611,156
14	Commercial Wind Generation Facilities	<u>196,252,299</u>	<u>2,943,785</u>
Totals		<u>\$63,909,674,123</u>	<u>\$2,137,780,356</u>

Percent of Statewide Taxable Value by Class Tax Year 2008



Property Taxes

Comparison of City/Town Mill Levies for Tax/Fiscal Years 1999 to 2008 Sorted by County and City/Town Name

City/Town Name	City Government Mill Levy										%	
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	99 - '08	99 - '08
Alberton	90.76	99.31	103.91	108.81	119.01	117.03	120.70	126.98	129.79	131.96	41.20	45.4%
Anaconda	26.29	32.77	30.50	29.91	30.26	30.26	35.66	37.46	37.63	28.62	2.33	8.9%
Bainville	98.59	119.58	142.07	153.99	161.80	165.55	173.62	178.17	178.77	186.02	87.43	88.7%
Baker	165.54	192.70	208.85	219.00	232.90	238.17	240.64	249.31	254.15	265.46	99.92	60.4%
Bearcreek	71.17	76.48	77.61	76.84	76.48	76.48	80.32	80.32	80.32	85.81	14.64	20.6%
Belgrade	86.00	86.77	89.03	94.73	96.75	97.88	97.99	99.52	100.51	149.78	63.78	74.2%
Belt	125.83	166.65	146.50	166.00	166.00	183.00	185.00	189.00	190.00	189.14	63.31	50.3%
Big Sandy	77.68	84.04	91.29	94.64	101.77	100.91	96.59	102.87	114.24	116.50	38.82	50.0%
Big Timber	96.01	102.31	105.04	90.90	85.50	100.47	102.67	103.95	105.52	107.29	11.28	11.8%
Billings	94.00	100.34	105.34	110.23	110.23	113.73	132.81	141.58	157.53	163.76	69.76	74.2%
Boulder	124.26	131.13	138.39	140.20	151.69	155.32	159.36	167.63	173.57	178.18	53.92	43.4%
Bozeman	139.31	144.84	146.50	152.21	161.31	169.99	161.31	161.42	152.18	169.16	29.85	21.4%
Bridger	134.20	151.00	152.90	175.84	161.30	164.12	165.09	168.15	183.00	185.25	51.05	38.0%
Broadus	119.27	132.12	138.70	149.79	156.15	157.00	157.00	166.50	168.88	171.88	52.61	44.1%
Broadview	71.03	81.30	92.53	97.32	93.02	96.85	100.28	104.54	104.54	114.00	42.97	60.5%
Brockton	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00	100.0%
Browning	65.00	69.12	77.80	82.60	91.38	100.31	104.61	108.60	113.61	117.01	52.01	80.0%
Cascade	91.09	87.44	88.20	90.26	91.21	96.98	105.90	106.33	123.79	121.02	29.93	32.9%
Chester	110.00	110.00	110.00	110.00	110.50	90.50	104.50	135.73	138.66	142.06	32.06	29.1%
Chinook	155.26	175.91	200.54	240.00	248.98	252.64	257.82	277.49	254.93	257.79	102.53	66.0%
Choteau	87.58	94.62	94.96	91.52	94.05	95.78	98.79	102.95	104.25	108.23	20.65	23.6%
Circle	160.65	187.64	213.29	209.80	224.16	230.55	231.14	230.56	187.44	189.32	28.67	17.8%
Clyde Park	50.13	80.30	65.88	64.97	66.50	68.21	69.70	57.36	58.72	58.88	8.75	17.5%
Colstrip	13.30	15.52	14.65	15.00	21.44	22.41	22.00	22.00	23.83	26.29	12.99	97.7%
Columbia Falls	120.38	134.26	134.26	151.81	160.35	146.31	162.03	162.45	171.13	177.89	57.51	47.8%
Columbus	101.24	112.83	116.89	119.05	127.57	132.42	136.76	141.41	139.19	144.25	43.01	42.5%
Conrad	106.27	117.10	125.64	129.51	139.39	144.45	150.37	138.91	143.61	152.51	46.24	43.5%
Culbertson	108.34	125.14	137.37	147.77	151.99	157.26	146.43	144.72	147.34	178.92	70.58	65.1%
Cut Bank	124.06	140.52	142.30	143.82	152.43	153.26	160.12	194.96	205.03	215.92	91.86	74.0%
Darby	78.96	73.89	89.19	101.39	93.41	100.36	103.94	105.90	107.02	108.22	29.26	37.1%
Deer Lodge	73.97	81.72	89.56	92.75	98.60	100.26	102.02	129.80	129.96	130.18	56.21	76.0%
Denton	111.68	122.69	134.46	140.16	140.44	141.36	144.89	152.53	159.11	163.33	51.65	46.2%
Dillon	81.93	87.03	95.10	95.29	100.75	102.77	112.75	117.84	119.46	119.83	37.90	46.3%
Dodson	65.00	75.00	75.00	75.00	75.00	75.00	75.00	85.00	85.00	85.00	20.00	30.8%
Drummond	74.40	82.17	91.10	95.41	119.80	122.15	125.78	129.96	132.38	136.27	61.87	83.2%
Dutton	96.40	128.36	128.36	128.36	144.00	165.00	190.00	208.00	215.00	226.00	129.60	134.4%
East Helena	80.21	85.76	85.76	85.76	85.76	85.76	96.00	136.00	136.00	158.00	77.79	97.0%
Ekalaka	222.54	256.79	269.74	298.83	299.93	325.07	299.93	335.83	337.42	352.00	129.46	58.2%
Ennis	59.67	76.26	82.64	98.92	108.63	111.34	116.53	112.21	120.25	128.64	68.97	115.6%
Eureka	88.62	92.55	94.93	95.81	99.41	104.42	109.89	113.51	118.47	126.34	37.72	42.6%
Fairfield	94.00	94.00	94.00	94.00	94.00	94.00	94.00	141.00	145.00	151.00	57.00	60.6%
Fairview	141.73	161.01	174.10	213.81	219.07	229.34	240.00	256.00	263.00	274.00	132.27	93.3%

Property Taxes

**Comparison of City/Town Mill Levies for
Tax/Fiscal Years 1999 to 2008
Sorted by County and City/Town Name (Continued)**

City/Town Name	City Government Mill Levy										%	
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	99 - '08	99 - '08
Flaxville	55.90	68.88	76.35	82.11	86.32	90.53	92.63	103.24	105.20	122.53	66.63	119.2%
Forsyth	148.87	168.08	171.64	172.84	177.57	225.06	229.59	226.18	256.68	270.32	121.45	81.6%
Fort Benton	123.20	136.59	158.05	173.16	185.91	194.23	187.05	187.15	186.81	191.09	67.89	55.1%
Fort Peck	65.00	65.00	65.00	65.00	73.84	76.29	75.41	76.23	77.37	78.18	13.18	20.3%
Froid	110.21	124.49	131.73	144.64	150.03	156.37	157.88	168.65	167.47	172.18	61.97	56.2%
Fromberg	97.35	110.50	115.27	135.74	139.20	143.49	146.72	151.99	153.22	155.27	57.92	59.5%
Geraldine	77.00	83.31	94.87	98.00	124.26	133.83	129.39	134.01	171.49	177.53	100.53	130.6%
Glasgow	159.62	183.59	207.72	211.35	232.62	222.00	236.00	260.08	290.12	282.00	122.38	76.7%
Glendive	154.67	175.82	179.81	191.94	205.23	214.91	222.81	222.81	236.76	244.79	90.12	58.3%
Grass Range	66.51	73.22	78.66	78.83	83.86	88.75	101.06	114.46	111.51	107.65	41.14	61.9%
Great Falls	100.73	108.12	111.32	119.00	124.33	131.64	138.27	140.94	158.21	162.76	62.03	61.6%
Hamilton	114.96	124.31	139.25	121.07	127.42	127.43	132.32	122.82	125.53	128.30	13.34	11.6%
Hardin	102.17	111.97	118.32	122.42	140.84	150.14	123.79	143.03	150.95	157.77	55.60	54.4%
Harlem	229.82	287.82	320.34	374.80	395.88	395.68	394.54	400.10	400.75	383.86	154.04	67.0%
Harlowton	113.51	127.81	119.88	124.76	146.66	160.52	117.99	116.24	127.21	135.38	21.87	19.3%
Havre	130.18	144.47	154.60	160.76	170.46	175.28	181.21	184.24	189.85	196.36	66.18	50.8%
Helena	92.20	98.75	98.75	109.67	114.71	125.46	131.77	134.45	135.01	149.29	57.09	61.9%
Hingham	43.17	49.88	53.00	53.00	53.00	53.00	53.00	53.00	53.00	53.00	9.83	22.8%
Hobson	69.06	73.19	78.70	80.94	85.44	85.44	80.96	80.96	91.84	94.54	25.48	36.9%
Hot Springs	151.03	176.23	173.24	165.51	178.38	179.77	189.16	201.85	205.49	284.46	133.43	88.3%
Hysham	153.89	174.06	190.21	200.17	221.56	236.00	280.43	328.00	335.43	347.26	193.37	125.7%
Ismay	37.81	33.90	35.09	39.89	39.89	39.89	42.21	43.29	43.99	43.28	5.47	14.5%
Joliet	101.33	107.47	110.63	123.30	131.42	133.89	136.85	140.78	132.38	143.42	42.09	41.5%
Jordan	72.59	90.12	99.66	106.28	110.56	118.73	120.56	126.09	117.44	132.54	59.95	82.6%
Judith Gap	38.83	39.98	59.01	61.29	67.95	69.78	70.85	69.62	75.24	76.56	37.73	97.2%
Kalispell	114.25	122.00	129.42	152.60	134.43	142.00	157.50	153.40	148.10	154.01	39.76	34.8%
Kevin	71.60	77.62	83.91	93.14	97.62	98.58	113.11	120.10	121.92	141.26	69.66	97.3%
Laurel	95.51	107.68	135.78	143.83	156.09	159.56	164.76	167.36	169.79	185.93	90.42	94.7%
Lavina	53.53	54.70	60.81	63.56	66.83	67.52	68.00	69.59	70.54	72.50	18.97	35.4%
Lewistown	143.66	148.32	170.81	175.41	173.80	187.01	195.87	199.96	205.02	215.08	71.42	49.7%
Libby	78.52	91.27	97.88	101.65	106.68	112.81	118.47	123.75	116.07	130.06	51.54	65.6%
Lima	122.39	120.81	124.80	124.80	131.98	137.23	138.37	144.72	143.40	144.07	21.68	17.7%
Livingston	133.95	149.41	150.77	150.67	163.20	173.77	170.66	191.43	191.28	198.12	64.17	47.9%
Lodge Grass	105.50	105.50	107.34	107.34	107.34	107.34	107.34	107.34	107.34	107.34	1.84	1.7%
Malta	122.80	145.90	149.90	169.47	181.86	150.00	142.00	142.15	145.96	141.62	18.82	15.3%
Manhattan	68.22	72.06	93.76	91.85	94.58	95.36	95.41	96.31	100.43	102.60	34.38	50.4%
Medicine Lake	255.00	220.00	245.00	268.66	288.10	302.94	307.05	341.63	346.60	357.00	102.00	40.0%
Melstone	134.02	149.50	166.38	172.27	182.07	183.59	184.17	186.24	184.78	194.70	60.68	45.3%
Miles City	130.48	149.80	163.30	177.06	182.67	185.39	190.64	182.33	189.69	193.03	62.55	47.9%
Missoula	146.63	159.15	165.19	169.48	176.32	182.57	196.39	204.73	212.23	222.45	75.82	51.7%
Moore	38.49	44.30	46.36	47.56	50.11	52.24	70.20	72.36	78.47	79.83	41.34	107.4%
Nashua	159.55	176.40	219.60	203.91	193.00	183.00	179.17	185.00	185.00	198.00	38.45	24.1%
Neihart	63.68	65.99	67.93	70.01	77.89	131.01	77.89	81.01	82.37	83.10	19.42	30.5%

Property Taxes

Comparison of City/Town Mill Levies for Tax/Fiscal Years 1999 to 2008 Sorted by County and City/Town Name (Continued)

City/Town Name	City Government Mill Levy										Difference	% Difference
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	99 - '08	99 - '08
Opheim	100.30	113.92	128.58	130.27	137.64	128.27	129.80	126.94	131.36	119.50	19.20	19.1%
Outlook	166.26	220.64	232.48	235.54	211.78	211.46	211.34	241.38	171.80	150.66	-15.60	-9.4%
Phillipsburg	107.67	113.86	104.13	120.68	139.36	139.02	139.74	143.63	144.43	147.66	39.99	37.1%
Pinesdale	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	82.00	17.00	26.2%
Plains	94.54	102.91	109.86	110.86	123.42	131.83	134.84	140.42	142.35	145.53	50.99	53.9%
Plentywood	120.56	131.55	143.07	149.88	163.56	176.68	195.83	209.69	218.72	233.54	112.98	93.7%
Plevna	65.00	73.80	82.55	88.21	93.73	96.50	101.55	104.96	106.42	107.26	42.26	65.0%
Polson	91.60	99.97	98.12	99.72	108.42	110.90	112.32	136.95	139.62	143.40	51.80	56.6%
Poplar	111.00	131.00	159.91	174.30	170.49	186.29	233.42	248.51	251.34	259.08	148.08	133.4%
Red Lodge	100.04	102.69	103.87	116.26	123.08	119.14	129.19	130.86	133.37	152.10	52.06	52.0%
Richey	84.99	95.01	90.09	97.09	110.50	115.36	131.23	130.73	142.10	153.13	68.14	80.2%
Ronan	74.50	80.07	97.64	92.19	97.99	95.37	72.44	156.74	130.86	116.23	41.73	56.0%
Roundup	95.36	105.94	115.33	119.89	125.06	125.53	126.30	129.67	129.25	131.05	35.69	37.4%
Ryegate	63.20	72.50	75.30	77.09	73.25	75.25	74.01	76.41	86.00	84.00	20.80	32.9%
Saco	89.48	94.59	101.29	107.50	131.00	129.32	138.81	144.22	146.34	150.42	60.94	68.1%
Scobey	127.40	144.85	155.70	165.76	173.21	175.48	181.32	193.72	223.45	233.20	105.80	83.0%
Shelby	135.84	142.21	151.95	156.09	166.44	169.99	176.35	207.08	210.95	259.54	123.70	91.1%
Sheridan	69.11	74.73	78.16	78.25	80.34	82.09	84.09	87.12	87.93	89.30	20.19	29.2%
Sidney	126.24	132.74	132.83	132.83	132.83	134.83	132.83	132.83	132.83	117.83	-8.41	-6.7%
St. Ignatius	93.90	97.90	80.05	99.71	102.35	103.84	92.63	108.30	110.44	139.90	46.00	49.0%
Stanford	73.88	81.04	82.56	85.81	91.06	93.95	95.51	99.13	101.12	104.97	31.09	42.1%
Stevensville	78.46	92.39	85.33	85.65	86.05	90.88	93.32	97.31	98.11	100.07	21.61	27.5%
Sunburst	127.53	127.80	128.80	136.89	126.79	125.95	124.83	178.86	187.21	161.63	34.10	26.7%
Superior	63.71	69.78	97.10	103.99	124.90	126.10	131.60	138.60	141.13	143.20	79.49	124.8%
Terry	133.51	150.41	163.36	175.82	172.07	189.78	194.68	199.38	203.22	209.55	76.04	57.0%
Thompson Falls	135.39	156.57	159.35	124.65	147.77	134.87	141.16	174.96	172.01	171.02	35.63	26.3%
Three Forks	95.64	97.88	102.63	105.53	112.98	114.52	124.68	127.06	123.47	145.16	49.52	51.8%
Townsend	80.20	84.75	92.34	92.34	92.34	92.34	78.43	78.43	78.43	78.43	-1.77	-2.2%
Troy	105.18	109.18	115.38	123.43	144.75	154.59	154.29	154.36	153.35	163.36	58.18	55.3%
Twin Bridges	86.50	96.20	95.80	95.36	98.19	100.66	100.35	96.42	114.32	101.62	15.12	17.5%
Valier	73.00	81.83	85.52	75.06	81.54	83.58	86.15	83.10	85.91	95.64	22.64	31.0%
Virginia City	74.94	59.67	55.85	55.85	55.85	55.85	55.85	52.92	66.25	73.14	-1.80	-2.4%
Walkerville	53.93	57.78	58.52	58.52	59.01	4.00	63.97	65.22	69.02	73.75	19.82	36.8%
West Yellowstone	44.00	44.00	43.00	43.00	43.00	49.81	48.33	48.32	78.85	79.19	35.19	80.0%
Westby	407.08	470.27	523.98	573.35	613.37	586.64	502.85	515.38	531.27	297.35	-109.73	-27.0%
White Sulphur	113.58	113.58	117.88	117.39	119.39	117.39	113.33	118.89	123.36	127.40	13.82	12.2%
Whitefish	97.90	97.90	97.90	111.21	111.21	92.42	84.03	82.15	82.34	85.76	-12.14	-12.4%
Whitehall	71.57	79.18	81.59	84.48	86.35	88.26	91.47	95.16	96.38	99.68	28.11	39.3%
Wibaux	110.00	120.00	120.00	120.00	128.00	140.00	140.00	154.00	154.00	154.00	44.00	40.0%
Winifred	48.25	51.00	54.72	53.82	60.75	61.56	63.73	65.24	80.58	82.57	34.32	71.1%
Winnett	114.55	128.99	137.15	140.39	163.60	189.14	198.49	230.50	209.20	252.06	137.51	120.0%
Wolf Point	100.23	121.05	129.77	139.31	146.42	156.40	194.05	201.22	209.37	217.93	117.70	117.4%

Property Taxes

Statewide Property Values

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$3,839,998	\$3,839,998		\$4,013,187	\$4,013,187
CLASS 2 Gross Proceeds		\$835,619,869	\$18,849,252		\$1,067,306,017	\$24,540,432
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	1,622,934	\$575,627,813	\$17,671,752	1,615,953	\$592,683,951	\$17,839,899
Tillable Non-Irrigated (3.07, 3.01%)	12,204,358	\$2,084,242,061	\$63,986,371	12,191,754	\$2,129,138,877	\$64,087,205
Grazing (3.07, 3.01%)	34,738,192	\$1,427,166,901	\$43,815,798	34,749,019	\$1,461,987,802	\$44,007,405
Wild Hay (3.07, 3.01%)	840,571	\$212,384,190	\$6,520,058	840,425	\$216,625,103	\$6,520,477
Non-Qualified Ag Land (21.49%, 21.07%)	975,861	\$43,251,919	\$9,293,654	991,084	\$46,794,455	\$9,631,752
Eligible Mining Claims (3.07, 3.01%)	25,386	\$1,343,463	\$41,281	605	\$396,108	\$11,920
Class 3 Subtotal	50,407,303	\$4,344,016,347	\$141,328,914	50,388,840	\$4,447,626,296	\$142,098,658
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$27,230,574,342	\$835,290,482		\$29,044,563,914	\$874,229,327
Residential Low Income (varies)		\$358,860,726	\$5,016,062		\$272,946,137	\$4,761,772
Mobile Homes (3.07, 3.01%)		\$552,731,955	\$16,893,871		\$556,030,647	\$16,735,845
Mobile Homes Low Income (varies)		\$18,463,618	\$322,831		\$18,055,716	\$316,207
Commercial (3.07, 3.01%)		\$11,618,265,140	\$356,637,754		\$12,281,456,107	\$369,647,826
Industrial (3.07, 3.01%)		\$95,999,284	\$2,947,241		\$110,406,212	\$3,323,308
New Manufacturing (varies)		\$812,248,776	\$23,558,464		\$822,183,844	\$23,329,008
Qualified Golf Courses (1.54, 1.51%)		\$115,122,797	\$1,772,893		\$131,076,183	\$1,979,249
Remodeled Commercial (varies)		\$17,330,103	\$404,958		\$10,872,834	\$228,958
Extended Prop Tax Relief Program (Res Only)		\$80,176,952	\$2,071,926		\$81,568,106	\$2,043,120
Class 4 Subtotal		\$40,899,773,693	\$1,244,916,482		\$43,329,159,700	\$1,296,594,619
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$786,560,198	\$23,596,834		\$817,518,745	\$24,525,565
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$373,683,630	\$11,172,896		\$343,278,428	\$10,259,868
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$240,200	\$5,044		\$471,855	\$11,325
Aluminum Electrolytic Equipment (3%)		\$21,442,708	\$643,281		\$11,927,260	\$357,818
Class 5 Subtotal		\$1,181,926,736	\$35,418,055		\$1,173,196,288	\$35,154,576
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$13,697,816	\$1,095,826		\$15,179,491	\$1,214,360
CLASS 8						
Machinery (3%)		\$2,669,476,762	\$74,269,109		\$3,182,146,249	\$88,038,740
Farm Implements (3%)		\$809,644,327	\$24,289,447		\$859,564,271	\$25,786,960
Furniture and Fixtures (3%)		\$793,359,992	\$23,800,976		\$845,075,536	\$25,352,274
Other Business Equipment		\$708,889,590	\$21,267,881		\$798,709,933	\$23,962,430
Class 8 Subtotal		\$4,981,370,671	\$143,627,413		\$5,685,495,989	\$163,140,404
CLASS 9 Utilities (12%)		\$2,204,147,732	\$264,323,803		\$2,193,812,254	\$263,086,175
CLASS 10 Timber Land (0.35%, 0.35%)	3,922,673	\$1,949,280,138	\$6,822,373	3,913,666	\$1,947,342,765	\$6,815,620
CLASS 12						
Railroads (3.53%, 3.31%)		\$1,039,014,208	\$36,573,306		\$1,068,170,359	\$36,745,063
Airlines (3.53%, 3.31%)		\$182,679,222	\$6,430,313		\$198,323,194	\$6,822,321
Class 12 Subtotal		\$1,221,693,430	\$43,003,619		\$1,266,493,553	\$43,567,384
CLASS 13						
Electrical Generation Property (6%)		\$1,778,823,025	\$106,729,383		\$1,787,484,735	\$107,249,086
Telecommunication Property (6%)		\$768,742,251	\$46,124,526		\$782,424,049	\$46,945,445
Elect Gen/Tele Real Prop New & Exp		\$2,933,400	\$88,002		\$13,887,500	\$416,625
Class 13 Subtotal		\$2,550,498,676	\$152,941,911		\$2,583,796,284	\$154,611,156
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$172,663,900	\$2,589,959		\$196,252,299	\$2,943,785
Class 14 Subtotal		\$172,663,900	\$2,589,959		\$196,252,299	\$2,943,785
Total		\$60,358,529,006	\$2,058,757,605		\$63,909,674,123	\$2,137,780,356

Beaverhead County



	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	125,536	\$35,726,493	\$1,096,791	124,906	\$36,878,292	\$1,110,030
Tillable Non-Irrigated (3.07, 3.01%)	9,015	\$1,410,231	\$43,294	8,857	\$1,428,141	\$42,990
Grazing (3.07, 3.01%)	884,615	\$49,166,935	\$1,509,478	881,941	\$50,143,417	\$1,509,364
Wild Hay (3.07, 3.01%)	23,832	\$5,390,121	\$165,468	23,954	\$5,542,721	\$166,840
Non-Qualified Ag Land (21.49%, 21.07%)	17,038	\$766,452	\$164,696	18,053	\$831,847	\$175,268
Eligible Mining Claims (3.07, 3.01%)	1,812	\$90,944	\$2,798	0	\$0	\$0
Class 3 Subtotal	1,061,848	\$92,551,176	\$2,982,525	1,057,711	\$94,824,418	\$3,004,492
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$180,481,710	\$5,540,988		\$193,065,806	\$5,811,109
Residential Low Income (varies)		\$4,461,538	\$58,569		\$3,155,550	\$54,402
Mobile Homes (3.07, 3.01%)		\$8,217,013	\$252,259		\$8,244,571	\$248,174
Mobile Homes Low Income (varies)		\$219,205	\$3,196		\$214,343	\$3,170
Commercial (3.07, 3.01%)		\$123,180,070	\$3,781,638		\$128,118,301	\$3,857,514
Industrial (3.07, 3.01%)		\$418,724	\$12,853		\$469,149	\$14,121
New Manufacturing (varies)		\$5,946,938	\$175,822		\$5,728,429	\$165,841
Qualified Golf Courses (1.54, 1.51%)		\$547,760	\$8,435		\$566,907	\$8,560
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$366,193	\$7,194		\$50,754	\$1,112
Class 4 Subtotal		\$323,839,151	\$9,840,954		\$339,613,810	\$10,164,003
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$14,347,761	\$430,433		\$17,220,467	\$516,614
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$109,114	\$3,273		\$101,984	\$3,060
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$14,456,875	\$433,706		\$17,322,451	\$519,674
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$28,059,796	\$841,794		\$32,704,810	\$981,153
Farm Implements (3%)		\$13,131,400	\$393,949		\$14,481,810	\$434,452
Furniture and Fixtures (3%)		\$4,664,351	\$139,927		\$4,909,390	\$147,284
Other Business Equipment		\$1,804,101	\$54,132		\$3,146,042	\$94,396
Class 8 Subtotal		\$47,659,648	\$1,429,802		\$55,242,052	\$1,657,285
CLASS 9 Utilities (12%)		\$13,755,943	\$1,650,714		\$13,278,779	\$1,593,455
CLASS 10 Timber Land (0.35%, 0.35%)	25,847	\$9,873,511	\$34,558	25,750	\$10,193,352	\$35,676
CLASS 12						
Railroads (3.53%, 3.31%)		\$6,700,899	\$235,872		\$6,753,526	\$232,320
Airlines (3.53%, 3.31%)		\$0	\$0		\$1,330	\$46
Class 12 Subtotal		\$6,700,899	\$235,872		\$6,754,856	\$232,366
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$5,431,625	\$325,898		\$6,443,284	\$386,596
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$5,431,625	\$325,898		\$6,443,284	\$386,596
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$514,268,828	\$16,934,029		\$543,673,002	\$17,593,547



Bighorn County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	44,562	\$22,058,369	\$677,188	44,647	\$22,664,117	\$682,184
Tillable Non-Irrigated (3.07, 3.01%)	142,809	\$27,983,755	\$859,137	142,407	\$28,527,940	\$858,659
Grazing (3.07, 3.01%)	1,358,809	\$61,489,627	\$1,887,849	1,363,136	\$63,057,902	\$1,898,075
Wild Hay (3.07, 3.01%)	23,334	\$6,950,347	\$213,373	23,328	\$7,094,431	\$213,550
Non-Qualified Ag Land (21.49%, 21.07%)	8,445	\$367,932	\$79,060	8,683	\$403,351	\$84,998
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,577,959	\$118,850,030	\$3,716,607	1,582,200	\$121,747,741	\$3,737,466
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$62,106,919	\$1,906,801		\$63,931,700	\$1,924,264
Residential Low Income (varies)		\$1,767,719	\$24,169		\$1,231,984	\$21,787
Mobile Homes (3.07, 3.01%)		\$7,309,114	\$224,387		\$7,273,967	\$218,947
Mobile Homes Low Income (varies)		\$47,872	\$397		\$25,701	\$388
Commercial (3.07, 3.01%)		\$53,845,374	\$1,653,083		\$54,267,121	\$1,633,428
Industrial (3.07, 3.01%)		\$2,875,166	\$88,266		\$2,902,183	\$87,357
New Manufacturing (varies)		\$70,333,855	\$2,159,249		\$70,995,121	\$2,136,954
Qualified Golf Courses (1.54, 1.51%)		\$459,778	\$7,081		\$471,456	\$7,119
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$198,745,797	\$6,063,433		\$201,099,233	\$6,030,244
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$22,166,043	\$664,982		\$23,960,276	\$718,810
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$3,603,146	\$108,094		\$3,459,139	\$103,774
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$25,769,189	\$773,076		\$27,419,415	\$822,584
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$111,839,465	\$3,355,196		\$137,265,262	\$4,117,964
Farm Implements (3%)		\$19,207,026	\$576,207		\$20,295,855	\$608,877
Furniture and Fixtures (3%)		\$4,625,879	\$138,781		\$5,397,258	\$161,915
Other Business Equipment		\$13,620,873	\$408,637		\$16,677,928	\$500,333
Class 8 Subtotal		\$149,293,243	\$4,478,821		\$179,636,303	\$5,389,089
CLASS 9 Utilities (12%)		\$55,710,899	\$6,685,306		\$60,154,145	\$7,218,497
CLASS 10 Timber Land (0.35%, 0.35%)	76,618	\$15,244,958	\$53,364	76,618	\$15,432,006	\$54,027
CLASS 12						
Railroads (3.53%, 3.31%)		\$22,835,663	\$803,817		\$25,180,476	\$866,209
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$22,835,663	\$803,817		\$25,180,476	\$866,209
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$5,563,466	\$333,807		\$5,868,656	\$352,120
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$5,563,466	\$333,807		\$5,868,656	\$352,120
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$592,013,245	\$22,908,231		\$636,537,975	\$24,470,236

Blaine County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	51,414	\$15,661,724	\$480,813	51,359	\$16,192,359	\$487,407
Tillable Non-Irrigated (3.07, 3.01%)	356,675	\$55,477,171	\$1,703,145	356,662	\$56,716,704	\$1,707,184
Grazing (3.07, 3.01%)	1,115,231	\$52,698,019	\$1,617,864	1,115,531	\$53,967,872	\$1,624,531
Wild Hay (3.07, 3.01%)	23,253	\$7,594,060	\$233,128	23,253	\$7,757,715	\$233,510
Non-Qualified Ag Land (21.49%, 21.07%)	3,654	\$154,903	\$33,289	3,748	\$198,668	\$41,862
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,550,227	\$131,585,877	\$4,068,239	1,550,553	\$134,833,318	\$4,094,494
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$35,124,578	\$1,078,548		\$36,963,140	\$1,112,457
Residential Low Income (varies)		\$957,842	\$15,096		\$734,827	\$12,950
Mobile Homes (3.07, 3.01%)		\$3,035,260	\$93,180		\$3,201,154	\$96,350
Mobile Homes Low Income (varies)		\$52,557	\$967		\$40,196	\$711
Commercial (3.07, 3.01%)		\$44,983,149	\$1,380,978		\$46,171,639	\$1,389,757
Industrial (3.07, 3.01%)		\$48,264	\$1,483		\$34,220	\$1,030
New Manufacturing (varies)		\$3,634,193	\$83,356		\$3,572,145	\$85,794
Qualified Golf Courses (1.54, 1.51%)		\$479,355	\$7,382		\$506,651	\$7,649
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$950,011	\$22,179		\$1,243,250	\$29,139
Class 4 Subtotal		\$89,265,209	\$2,683,169		\$92,467,222	\$2,735,837
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$10,978,396	\$329,359		\$10,771,365	\$323,138
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$10,978,396	\$329,359		\$10,771,365	\$323,138
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$8,046,764	\$241,405		\$7,294,206	\$218,828
Farm Implements (3%)		\$23,493,206	\$704,801		\$25,195,396	\$755,857
Furniture and Fixtures (3%)		\$1,036,621	\$31,098		\$1,042,740	\$31,284
Other Business Equipment		\$10,609,221	\$318,297		\$10,757,066	\$322,754
Class 8 Subtotal		\$43,185,812	\$1,295,601		\$44,289,408	\$1,328,723
CLASS 9 Utilities (12%)		\$25,201,007	\$3,024,123		\$25,290,627	\$3,034,874
CLASS 10 Timber Land (0.35%, 0.35%)	3,006	\$598,961	\$2,098	3,006	\$610,820	\$2,136
CLASS 12						
Railroads (3.53%, 3.31%)		\$18,929,106	\$666,305		\$24,182,208	\$831,868
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$18,929,106	\$666,305		\$24,182,208	\$831,868
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$2,508,654	\$150,518		\$3,319,821	\$199,187
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$2,508,654	\$150,518		\$3,319,821	\$199,187
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$322,253,022	\$12,219,412		\$335,764,789	\$12,550,257

Property Taxes



Broadwater County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$235,152	\$235,152		\$250,743	\$250,743
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	44,845	\$13,284,917	\$407,847	44,854	\$13,655,269	\$411,028
Tillable Non-Irrigated (3.07, 3.01%)	62,797	\$9,672,371	\$296,949	61,754	\$9,746,285	\$293,367
Grazing (3.07, 3.01%)	302,193	\$8,215,767	\$252,232	301,993	\$8,384,470	\$252,385
Wild Hay (3.07, 3.01%)	6,872	\$1,832,319	\$56,250	6,746	\$1,844,457	\$55,514
Non-Qualified Ag Land (21.49%, 21.07%)	15,876	\$717,346	\$154,143	16,200	\$778,810	\$164,097
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	432,583	\$33,722,720	\$1,167,421	431,546	\$34,409,291	\$1,176,391
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$103,145,840	\$3,166,547		\$117,993,346	\$3,551,588
Residential Low Income (varies)		\$3,427,645	\$34,878		\$1,682,547	\$28,843
Mobile Homes (3.07, 3.01%)		\$5,450,253	\$167,317		\$5,784,560	\$174,115
Mobile Homes Low Income (varies)		\$256,753	\$3,784		\$204,127	\$3,295
Commercial (3.07, 3.01%)		\$38,330,656	\$1,176,744		\$39,338,566	\$1,184,095
Industrial (3.07, 3.01%)		\$650,080	\$19,957		\$748,038	\$22,515
New Manufacturing (varies)		\$3,511,525	\$107,804		\$3,471,246	\$104,484
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$145,962	\$3,956		\$154,889	\$4,089
Class 4 Subtotal		\$154,918,714	\$4,680,987		\$169,377,319	\$5,073,024
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$2,716,430	\$81,493		\$2,446,961	\$73,408
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$396,551	\$11,896		\$309,164	\$9,275
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$3,112,981	\$93,389		\$2,756,125	\$82,683
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$17,150,368	\$514,512		\$19,717,453	\$591,526
Farm Implements (3%)		\$9,874,068	\$296,221		\$11,013,436	\$330,406
Furniture and Fixtures (3%)		\$1,458,632	\$43,756		\$1,500,266	\$45,007
Other Business Equipment		\$1,183,913	\$35,527		\$1,839,999	\$55,207
Class 8 Subtotal		\$29,666,981	\$890,016		\$34,071,154	\$1,022,146
CLASS 9 Utilities (12%)		\$25,918,066	\$3,110,168		\$25,323,856	\$3,038,864
CLASS 10 Timber Land (0.35%, 0.35%)	32,474	\$11,259,518	\$39,416	32,270	\$11,510,578	\$40,296
CLASS 12						
Railroads (3.53%, 3.31%)		\$13,483,196	\$474,608		\$13,414,306	\$461,452
Airlines (3.53%, 3.31%)		\$1,691	\$60		\$1,121	\$39
Class 12 Subtotal		\$13,484,887	\$474,668		\$13,415,427	\$461,491
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$4,909,757	\$294,586		\$5,012,676	\$300,760
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$4,909,757	\$294,586		\$5,012,676	\$300,760
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$277,228,776	\$10,985,803		\$296,127,169	\$11,446,398

Carbon County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$387,012	\$387,012		\$347,854	\$347,854
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	67,971	\$31,167,602	\$956,828	67,715	\$31,627,957	\$951,996
Tillable Non-Irrigated (3.07, 3.01%)	38,119	\$6,991,673	\$214,647	38,016	\$7,135,134	\$214,756
Grazing (3.07, 3.01%)	514,419	\$24,652,683	\$756,913	514,662	\$25,245,953	\$759,910
Wild Hay (3.07, 3.01%)	13,167	\$3,583,170	\$110,002	13,191	\$3,674,470	\$110,603
Non-Qualified Ag Land (21.49%, 21.07%)	28,787	\$1,299,210	\$279,174	29,212	\$1,350,503	\$284,540
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	662,463	\$67,694,338	\$2,317,564	662,796	\$69,034,017	\$2,321,805
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$397,575,649	\$12,205,670		\$421,682,309	\$12,692,606
Residential Low Income (varies)		\$6,912,864	\$98,375		\$5,186,373	\$91,293
Mobile Homes (3.07, 3.01%)		\$6,767,371	\$207,752		\$6,743,981	\$202,989
Mobile Homes Low Income (varies)		\$157,966	\$2,822		\$183,927	\$3,480
Commercial (3.07, 3.01%)		\$122,671,266	\$3,766,008		\$127,619,181	\$3,841,355
Industrial (3.07, 3.01%)		\$530,087	\$16,274		\$648,136	\$19,510
New Manufacturing (varies)		\$1,433,697	\$44,013		\$1,414,516	\$42,577
Qualified Golf Courses (1.54, 1.51%)		\$1,219,376	\$18,779		\$1,246,442	\$18,820
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$185,224	\$5,110		\$312,629	\$7,921
Class 4 Subtotal		\$537,453,500	\$16,364,803		\$565,037,494	\$16,920,551
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$9,083,138	\$272,496		\$9,971,245	\$299,138
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$9,083,138	\$272,496		\$9,971,245	\$299,138
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$10,204,026	\$306,128		\$9,927,077	\$297,819
Farm Implements (3%)		\$11,061,523	\$331,842		\$12,721,629	\$381,653
Furniture and Fixtures (3%)		\$2,848,342	\$85,445		\$2,841,131	\$85,232
Other Business Equipment		\$5,724,511	\$171,732		\$3,548,630	\$106,467
Class 8 Subtotal		\$29,838,402	\$895,147		\$29,038,467	\$871,171
CLASS 9 Utilities (12%)		\$68,432,428	\$8,211,890		\$70,430,140	\$8,451,616
CLASS 10 Timber Land (0.35%, 0.35%)	11,407	\$2,613,564	\$9,134	11,407	\$2,668,585	\$9,342
CLASS 12						
Railroads (3.53%, 3.31%)		\$11,655,584	\$410,275		\$13,162,478	\$452,788
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$11,655,584	\$410,275		\$13,162,478	\$452,788
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$8,754,473	\$525,274		\$8,654,855	\$519,292
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$8,754,473	\$525,274		\$8,654,855	\$519,292
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$735,912,439	\$29,393,595		\$768,345,135	\$30,193,557

Property Taxes



Carter County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Tillable Non-Irrigated (3.07, 3.01%)	97,186	\$12,811,093	\$393,278	97,186	\$13,098,201	\$394,254
Grazing (3.07, 3.01%)	1,227,722	\$51,110,463	\$1,569,132	1,227,668	\$52,318,500	\$1,574,911
Wild Hay (3.07, 3.01%)	42,916	\$7,505,370	\$230,427	42,942	\$7,670,801	\$230,880
Non-Qualified Ag Land (21.49%, 21.07%)	2,293	\$103,543	\$22,247	2,270	\$105,081	\$22,143
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,370,117	\$71,530,469	\$2,215,084	1,370,066	\$73,192,583	\$2,222,188
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$5,321,987	\$163,452		\$5,470,498	\$164,608
Residential Low Income (varies)		\$143,271	\$1,317		\$99,619	\$1,263
Mobile Homes (3.07, 3.01%)		\$1,484,199	\$45,569		\$1,634,055	\$49,186
Mobile Homes Low Income (varies)		\$9,296	\$194		\$9,682	\$198
Commercial (3.07, 3.01%)		\$13,593,246	\$417,306		\$14,144,539	\$425,741
Industrial (3.07, 3.01%)		\$0	\$0		\$0	\$0
New Manufacturing (varies)		\$0	\$0		\$0	\$0
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$45,878	\$1,184		\$0	\$0
Class 4 Subtotal		\$20,597,877	\$629,022		\$21,358,393	\$640,996
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$3,775,350	\$113,263		\$4,256,662	\$127,698
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$3,775,350	\$113,263		\$4,256,662	\$127,698
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$4,574,891	\$137,248		\$5,475,721	\$164,274
Farm Implements (3%)		\$14,229,063	\$426,871		\$14,824,146	\$444,726
Furniture and Fixtures (3%)		\$71,586	\$2,149		\$70,725	\$2,123
Other Business Equipment		\$397,696	\$11,932		\$740,854	\$22,230
Class 8 Subtotal		\$19,273,236	\$578,200		\$21,111,446	\$633,353
CLASS 9 Utilities (12%)		\$20,352,394	\$2,442,286		\$21,915,515	\$2,629,861
CLASS 10 Timber Land (0.35%, 0.35%)	21,601	\$4,345,942	\$15,207	21,584	\$4,427,919	\$15,492
CLASS 12						
Railroads (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$0	\$0		\$0	\$0
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$405,420	\$24,325		\$439,507	\$26,371
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$405,420	\$24,325		\$439,507	\$26,371
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$140,280,688	\$6,017,387		\$146,702,025	\$6,295,959

Cascade County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	42,916	\$13,666,381	\$419,541	42,910	\$14,099,447	\$424,403
Tillable Non-Irrigated (3.07, 3.01%)	349,679	\$74,224,670	\$2,278,707	349,112	\$75,784,065	\$2,281,102
Grazing (3.07, 3.01%)	806,427	\$37,805,676	\$1,160,698	805,419	\$38,669,654	\$1,164,040
Wild Hay (3.07, 3.01%)	57,593	\$17,060,397	\$523,733	57,496	\$17,395,351	\$523,611
Non-Qualified Ag Land (21.49%, 21.07%)	42,101	\$1,897,909	\$407,803	42,908	\$1,983,124	\$417,879
Eligible Mining Claims (3.07, 3.01%)	368	\$22,028	\$677	0	\$0	\$0
Class 3 Subtotal	1,299,085	\$144,677,061	\$4,791,159	1,297,845	\$147,931,641	\$4,811,035
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$1,708,322,268	\$52,445,464		\$1,794,182,064	\$54,002,857
Residential Low Income (varies)		\$37,770,767	\$439,335		\$24,601,857	\$437,962
Mobile Homes (3.07, 3.01%)		\$29,117,666	\$893,877		\$28,745,882	\$865,268
Mobile Homes Low Income (varies)		\$1,968,129	\$33,134		\$1,949,902	\$35,081
Commercial (3.07, 3.01%)		\$851,181,267	\$26,131,298		\$899,830,565	\$27,084,867
Industrial (3.07, 3.01%)		\$15,877,424	\$487,436		\$16,847,976	\$507,124
New Manufacturing (varies)		\$52,026,264	\$1,584,599		\$53,575,413	\$1,603,070
Qualified Golf Courses (1.54, 1.51%)		\$4,203,045	\$64,728		\$4,273,311	\$64,526
Remodeled Commercial (varies)		\$413,218	\$9,579		\$1,681,011	\$16,218
Extended Prop Tax Relief Program (Res Only)		\$3,299,610	\$81,147		\$3,429,434	\$79,822
Class 4 Subtotal		\$2,704,179,658	\$82,170,597		\$2,829,117,415	\$84,696,795
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$9,364,488	\$280,936		\$9,649,177	\$289,474
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$3,688,175	\$110,645		\$3,498,100	\$104,943
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$13,052,663	\$391,581		\$13,147,277	\$394,417
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$13,587,049	\$1,086,965		\$15,070,557	\$1,205,645
CLASS 8						
Machinery (3%)		\$88,274,289	\$2,645,850		\$98,543,741	\$2,955,004
Farm Implements (3%)		\$15,128,410	\$453,854		\$17,085,434	\$512,563
Furniture and Fixtures (3%)		\$79,226,183	\$2,376,807		\$84,929,607	\$2,547,888
Other Business Equipment		\$22,379,020	\$671,440		\$22,887,178	\$686,681
Class 8 Subtotal		\$205,007,902	\$6,147,951		\$223,445,960	\$6,702,136
CLASS 9 Utilities (12%)		\$81,054,208	\$9,726,506		\$77,209,430	\$9,265,134
CLASS 10 Timber Land (0.35%, 0.35%)	46,047	\$18,875,550	\$66,076	46,039	\$19,415,186	\$67,952
CLASS 12						
Railroads (3.53%, 3.31%)		\$36,402,611	\$1,281,373		\$39,694,412	\$1,365,487
Airlines (3.53%, 3.31%)		\$34,987,605	\$1,231,564		\$31,842,865	\$1,095,394
Class 12 Subtotal		\$71,390,216	\$2,512,937		\$71,537,277	\$2,460,881
CLASS 13						
Electrical Generation Property (6%)		\$176,524,102	\$10,591,447		\$165,280,656	\$9,916,840
Telecommunication Property (6%)		\$61,065,832	\$3,663,949		\$55,041,708	\$3,302,498
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$10,833,600	\$325,008
Class 13 Subtotal		\$237,589,934	\$14,255,396		\$231,155,964	\$13,544,346
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$3,489,414,241	\$121,149,168		\$3,628,030,707	\$123,148,341

Property Taxes



Chouteau County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	8,743	\$2,436,958	\$74,813	8,874	\$2,569,875	\$77,352
Tillable Non-Irrigated (3.07, 3.01%)	1,097,519	\$240,286,016	\$7,376,902	1,098,401	\$245,846,772	\$7,399,964
Grazing (3.07, 3.01%)	914,615	\$39,667,091	\$1,217,898	916,900	\$40,761,021	\$1,226,822
Wild Hay (3.07, 3.01%)	21,597	\$5,991,256	\$183,918	21,464	\$6,080,694	\$183,042
Non-Qualified Ag Land (21.49%, 21.07%)	4,118	\$185,760	\$39,915	4,301	\$198,705	\$41,871
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	2,046,592	\$288,567,081	\$8,893,446	2,049,940	\$295,457,067	\$8,929,051
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$50,399,163	\$1,547,494		\$52,192,485	\$1,570,886
Residential Low Income (varies)		\$2,494,440	\$33,549		\$1,814,054	\$32,196
Mobile Homes (3.07, 3.01%)		\$1,526,428	\$46,855		\$1,611,535	\$48,507
Mobile Homes Low Income (varies)		\$57,360	\$1,056		\$47,923	\$723
Commercial (3.07, 3.01%)		\$70,436,661	\$2,162,386		\$71,299,277	\$2,146,112
Industrial (3.07, 3.01%)		\$184,312	\$5,659		\$265,802	\$7,998
New Manufacturing (varies)		\$5,624,797	\$172,678		\$5,738,686	\$167,962
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$87,970	\$2,011		\$95,421	\$2,096
Class 4 Subtotal		\$130,811,131	\$3,971,688		\$133,065,183	\$3,976,480
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$5,256,426	\$157,689		\$11,157,605	\$334,726
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$5,256,426	\$157,689		\$11,157,605	\$334,726
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$2,159,389	\$64,788		\$7,391,394	\$215,142
Farm Implements (3%)		\$47,254,294	\$1,417,627		\$49,617,828	\$1,488,537
Furniture and Fixtures (3%)		\$1,876,018	\$56,283		\$1,666,710	\$50,001
Other Business Equipment		\$2,279,500	\$68,408		\$2,494,525	\$74,854
Class 8 Subtotal		\$53,569,201	\$1,607,106		\$61,170,457	\$1,828,534
CLASS 9 Utilities (12%)		\$26,261,709	\$3,151,405		\$36,667,726	\$4,400,129
CLASS 10 Timber Land (0.35%, 0.35%)	13,810	\$3,329,520	\$11,651	13,810	\$3,400,104	\$11,909
CLASS 12						
Railroads (3.53%, 3.31%)		\$8,833,127	\$310,927		\$9,679,842	\$332,988
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$8,833,127	\$310,927		\$9,679,842	\$332,988
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$6,046,405	\$362,784		\$6,395,342	\$383,721
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$6,046,405	\$362,784		\$6,395,342	\$383,721
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$522,674,600	\$18,466,696		\$556,993,326	\$20,197,538

Custer County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	24,845	\$12,037,514	\$369,559	24,710	\$12,277,356	\$369,554
Tillable Non-Irrigated (3.07, 3.01%)	66,728	\$9,565,825	\$293,677	66,564	\$9,753,050	\$293,560
Grazing (3.07, 3.01%)	1,670,668	\$55,766,487	\$1,711,995	1,672,922	\$57,097,903	\$1,718,640
Wild Hay (3.07, 3.01%)	21,148	\$4,789,576	\$147,043	21,112	\$4,886,787	\$147,093
Non-Qualified Ag Land (21.49%, 21.07%)	20,291	\$916,031	\$196,838	20,214	\$942,008	\$198,532
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,803,680	\$83,075,433	\$2,719,112	1,805,521	\$84,957,104	\$2,727,379
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$156,287,454	\$4,798,158		\$162,368,980	\$4,887,167
Residential Low Income (varies)		\$3,921,448	\$46,873		\$2,824,732	\$49,588
Mobile Homes (3.07, 3.01%)		\$6,710,931	\$206,011		\$6,809,605	\$204,963
Mobile Homes Low Income (varies)		\$293,795	\$5,296		\$311,843	\$5,335
Commercial (3.07, 3.01%)		\$85,414,799	\$2,622,236		\$88,200,242	\$2,654,825
Industrial (3.07, 3.01%)		\$543,783	\$16,696		\$580,949	\$17,485
New Manufacturing (varies)		\$6,408,814	\$196,750		\$6,447,911	\$194,081
Qualified Golf Courses (1.54, 1.51%)		\$762,262	\$11,739		\$806,011	\$12,171
Remodeled Commercial (varies)		\$28,877	\$887		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$226,677	\$5,748		\$143,240	\$3,486
Class 4 Subtotal		\$260,598,840	\$7,910,394		\$268,493,513	\$8,029,101
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$10,054,602	\$301,638		\$10,161,537	\$304,847
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$10,054,602	\$301,638		\$10,161,537	\$304,847
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$6,996,759	\$209,910		\$6,866,937	\$206,013
Farm Implements (3%)		\$11,474,598	\$344,237		\$11,589,695	\$347,689
Furniture and Fixtures (3%)		\$9,646,346	\$289,393		\$9,550,657	\$286,513
Other Business Equipment		\$3,240,824	\$97,231		\$3,368,791	\$101,074
Class 8 Subtotal		\$31,358,527	\$940,771		\$31,376,080	\$941,289
CLASS 9 Utilities (12%)		\$12,264,295	\$1,471,716		\$12,694,785	\$1,523,375
CLASS 10 Timber Land (0.35%, 0.35%)	37,560	\$7,592,192	\$26,567	37,560	\$7,736,638	\$27,090
CLASS 12						
Railroads (3.53%, 3.31%)		\$18,707,044	\$658,489		\$20,686,647	\$711,621
Airlines (3.53%, 3.31%)		\$89,039	\$3,134		\$565,869	\$19,465
Class 12 Subtotal		\$18,796,083	\$661,623		\$21,252,516	\$731,086
CLASS 13						
Electrical Generation Property (6%)		\$1,146,518	\$68,791		\$1,276,487	\$76,590
Telecommunication Property (6%)		\$8,547,999	\$512,882		\$7,987,090	\$479,226
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$9,694,517	\$581,673		\$9,263,577	\$555,816
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$433,434,489	\$14,613,494		\$445,935,750	\$14,839,983



Daniels County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	862	\$292,030	\$8,968	862	\$307,053	\$9,243
Tillable Non-Irrigated (3.07, 3.01%)	440,700	\$62,398,988	\$1,915,614	440,050	\$63,701,387	\$1,917,448
Grazing (3.07, 3.01%)	203,900	\$8,811,244	\$270,511	205,259	\$9,079,597	\$273,330
Wild Hay (3.07, 3.01%)	3,895	\$681,223	\$20,911	3,895	\$695,537	\$20,933
Non-Qualified Ag Land (21.49%, 21.07%)	2,150	\$97,028	\$20,846	2,071	\$97,354	\$20,514
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	651,507	\$72,280,513	\$2,236,850	652,138	\$73,880,928	\$2,241,468
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$18,983,877	\$582,845		\$19,709,889	\$593,305
Residential Low Income (varies)		\$315,355	\$5,282		\$307,137	\$4,738
Mobile Homes (3.07, 3.01%)		\$429,595	\$13,189		\$429,317	\$12,922
Mobile Homes Low Income (varies)		\$0	\$0		\$0	\$0
Commercial (3.07, 3.01%)		\$21,529,458	\$660,940		\$22,306,568	\$671,414
Industrial (3.07, 3.01%)		\$45,666	\$1,402		\$48,476	\$1,461
New Manufacturing (varies)		\$1,681,907	\$51,635		\$1,686,629	\$50,768
Qualified Golf Courses (1.54, 1.51%)		\$71,038	\$1,094		\$81,975	\$1,238
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$204,572	\$4,937		\$286,473	\$7,180
Class 4 Subtotal		\$43,261,468	\$1,321,324		\$44,856,464	\$1,343,026
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$5,933,688	\$178,011		\$6,335,647	\$190,069
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$5,933,688	\$178,011		\$6,335,647	\$190,069
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$1,375,703	\$41,270		\$693,761	\$20,813
Farm Implements (3%)		\$18,576,850	\$557,309		\$18,617,995	\$558,544
Furniture and Fixtures (3%)		\$480,099	\$14,404		\$468,759	\$14,059
Other Business Equipment		\$947,147	\$28,428		\$853,885	\$25,629
Class 8 Subtotal		\$21,379,799	\$641,411		\$20,634,400	\$619,045
CLASS 9 Utilities (12%)		\$624,822	\$74,979		\$716,647	\$85,999
CLASS 10 Timber Land (0.35%, 0.35%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.53%, 3.31%)		\$975,554	\$34,342		\$901,146	\$30,999
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$975,554	\$34,342		\$901,146	\$30,999
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$8,073,825	\$484,429		\$9,057,405	\$543,446
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$8,073,825	\$484,429		\$9,057,405	\$543,446
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$152,529,669	\$4,971,346		\$156,382,637	\$5,054,052

Dawson County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	18,787	\$8,457,005	\$259,627	18,789	\$8,610,107	\$259,167
Tillable Non-Irrigated (3.07, 3.01%)	411,898	\$58,445,356	\$1,794,245	411,042	\$59,654,261	\$1,795,589
Grazing (3.07, 3.01%)	895,212	\$34,326,092	\$1,053,832	895,952	\$35,179,923	\$1,058,933
Wild Hay (3.07, 3.01%)	704	\$118,143	\$3,629	704	\$120,623	\$3,630
Non-Qualified Ag Land (21.49%, 21.07%)	5,637	\$254,633	\$54,718	5,733	\$265,472	\$55,930
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,332,239	\$101,601,229	\$3,166,051	1,332,220	\$103,830,386	\$3,173,249
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$98,617,866	\$3,027,708		\$100,376,536	\$3,021,312
Residential Low Income (varies)		\$1,195,257	\$16,473		\$926,461	\$15,429
Mobile Homes (3.07, 3.01%)		\$3,264,148	\$100,219		\$3,528,264	\$106,198
Mobile Homes Low Income (varies)		\$79,718	\$1,292		\$40,749	\$702
Commercial (3.07, 3.01%)		\$45,769,461	\$1,405,110		\$46,285,512	\$1,393,197
Industrial (3.07, 3.01%)		\$273,685	\$8,408		\$276,475	\$8,328
New Manufacturing (varies)		\$8,057,288	\$198,957		\$8,259,227	\$216,227
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$147,687	\$2,293		\$108,630	\$1,201
Extended Prop Tax Relief Program (Res Only)		\$40,543	\$1,123		\$33,594	\$571
Class 4 Subtotal		\$157,445,653	\$4,761,583		\$159,835,448	\$4,763,165
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$15,295,381	\$458,862		\$15,055,543	\$451,667
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$15,295,381	\$458,862		\$15,055,543	\$451,667
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$4,057,910	\$121,740		\$2,981,636	\$89,454
Farm Implements (3%)		\$20,572,492	\$617,177		\$22,360,924	\$670,837
Furniture and Fixtures (3%)		\$3,445,938	\$103,388		\$3,297,892	\$98,945
Other Business Equipment		\$9,441,999	\$283,279		\$12,049,802	\$361,496
Class 8 Subtotal		\$37,518,339	\$1,125,584		\$40,690,254	\$1,220,732
CLASS 9 Utilities (12%)		\$26,460,910	\$3,001,391		\$27,620,010	\$3,143,108
CLASS 10 Timber Land (0.35%, 0.35%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.53%, 3.31%)		\$35,024,268	\$1,232,854		\$35,938,501	\$1,236,285
Airlines (3.53%, 3.31%)		\$60,823	\$2,141		\$359,051	\$12,351
Class 12 Subtotal		\$35,085,091	\$1,234,995		\$36,297,552	\$1,248,636
CLASS 13						
Electrical Generation Property (6%)		\$8,901,961	\$534,118		\$10,380,030	\$622,802
Telecommunication Property (6%)		\$7,155,435	\$429,326		\$7,157,030	\$429,423
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$16,057,396	\$963,444		\$17,537,060	\$1,052,225
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$389,463,999	\$14,711,910		\$400,866,253	\$15,052,782

Property Taxes



Deer Lodge County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	8,265	\$3,439,414	\$105,589	8,271	\$3,627,001	\$109,174
Tillable Non-Irrigated (3.07, 3.01%)	33	\$3,545	\$109	33	\$3,625	\$109
Grazing (3.07, 3.01%)	139,459	\$5,310,382	\$163,040	139,875	\$5,446,510	\$163,938
Wild Hay (3.07, 3.01%)	5,252	\$1,148,402	\$35,254	5,147	\$1,130,458	\$34,025
Non-Qualified Ag Land (21.49%, 21.07%)	24,143	\$1,085,802	\$233,327	24,127	\$1,116,587	\$235,278
Eligible Mining Claims (3.07, 3.01%)	616	\$24,804	\$765	130	\$7,813	\$236
Class 3 Subtotal	177,767	\$11,012,349	\$538,084	177,582	\$11,331,994	\$542,760
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$175,632,815	\$5,391,823		\$186,321,240	\$5,608,096
Residential Low Income (varies)		\$4,811,959	\$82,190		\$4,309,790	\$77,713
Mobile Homes (3.07, 3.01%)		\$2,444,006	\$75,034		\$2,279,647	\$68,613
Mobile Homes Low Income (varies)		\$90,361	\$1,573		\$68,303	\$1,241
Commercial (3.07, 3.01%)		\$41,801,353	\$1,283,311		\$43,367,569	\$1,305,394
Industrial (3.07, 3.01%)		\$21,499	\$660		\$11,492	\$346
New Manufacturing (varies)		\$606,480	\$18,618		\$618,009	\$18,603
Qualified Golf Courses (1.54, 1.51%)		\$728,909	\$11,225		\$790,531	\$11,937
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$1,181,417	\$29,314		\$1,144,217	\$27,052
Class 4 Subtotal		\$227,318,799	\$6,893,748		\$238,910,798	\$7,118,995
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$472,013	\$14,160		\$531,494	\$15,945
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$3,368,594	\$101,058		\$3,005,439	\$90,163
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$3,840,607	\$115,218		\$3,536,933	\$106,108
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$11,622,587	\$348,676		\$10,816,196	\$324,488
Farm Implements (3%)		\$853,606	\$25,610		\$720,651	\$21,621
Furniture and Fixtures (3%)		\$2,647,331	\$79,421		\$3,088,666	\$92,653
Other Business Equipment		\$1,066,793	\$32,008		\$1,070,468	\$32,119
Class 8 Subtotal		\$16,190,317	\$485,715		\$15,695,981	\$470,881
CLASS 9 Utilities (12%)		\$19,949,306	\$2,393,920		\$21,339,204	\$2,560,706
CLASS 10 Timber Land (0.35%, 0.35%)	53,308	\$24,440,877	\$85,538	53,308	\$25,323,296	\$88,624
CLASS 12						
Railroads (3.53%, 3.31%)		\$3,939,043	\$138,656		\$4,420,947	\$152,080
Airlines (3.53%, 3.31%)		\$786	\$28		\$0	\$0
Class 12 Subtotal		\$3,939,829	\$138,684		\$4,420,947	\$152,080
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$6,019,078	\$361,143		\$6,246,384	\$374,786
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$6,019,078	\$361,143		\$6,246,384	\$374,786
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$312,711,162	\$11,012,050		\$326,805,537	\$11,414,940

Fallon County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Tillable Non-Irrigated (3.07, 3.01%)	152,488	\$19,251,048	\$591,006	152,337	\$19,668,125	\$592,019
Grazing (3.07, 3.01%)	654,134	\$24,031,841	\$737,776	654,533	\$24,617,881	\$741,009
Wild Hay (3.07, 3.01%)	26,385	\$3,783,186	\$116,150	26,385	\$3,862,369	\$116,264
Non-Qualified Ag Land (21.49%, 21.07%)	3,894	\$175,897	\$37,797	3,667	\$169,504	\$35,717
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	836,901	\$47,241,972	\$1,482,729	836,922	\$48,317,879	\$1,485,009
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$24,437,260	\$750,339		\$25,587,529	\$770,221
Residential Low Income (varies)		\$284,950	\$5,144		\$186,563	\$3,501
Mobile Homes (3.07, 3.01%)		\$3,159,448	\$96,995		\$3,126,793	\$94,116
Mobile Homes Low Income (varies)		\$71,371	\$806		\$48,226	\$868
Commercial (3.07, 3.01%)		\$22,215,742	\$682,007		\$22,697,536	\$683,208
Industrial (3.07, 3.01%)		\$932,857	\$28,702		\$932,006	\$28,116
New Manufacturing (varies)		\$2,051,813	\$62,990		\$2,044,155	\$61,529
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$53,153,441	\$1,626,983		\$54,622,808	\$1,641,559
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$5,515,673	\$165,470		\$5,621,509	\$168,643
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$5,515,673	\$165,470		\$5,621,509	\$168,643
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$24,421,561	\$732,653		\$24,486,039	\$734,583
Farm Implements (3%)		\$15,808,916	\$474,267		\$14,573,804	\$437,211
Furniture and Fixtures (3%)		\$1,384,459	\$41,532		\$1,306,307	\$39,190
Other Business Equipment		\$64,362,385	\$1,930,861		\$66,184,200	\$1,985,542
Class 8 Subtotal		\$105,977,321	\$3,179,313		\$106,550,350	\$3,196,526
CLASS 9 Utilities (12%)		\$113,075,909	\$13,569,109		\$125,548,456	\$15,065,816
CLASS 10 Timber Land (0.35%, 0.35%)	600	\$121,191	\$424	600	\$123,589	\$431
CLASS 12						
Railroads (3.53%, 3.31%)		\$8,648,619	\$304,431		\$9,630,306	\$331,283
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$8,648,619	\$304,431		\$9,630,306	\$331,283
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$576,341	\$34,581		\$498,729	\$29,923
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$576,341	\$34,581		\$498,729	\$29,923
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$13,982,199	\$209,733
Class 14 Subtotal		\$0	\$0		\$13,982,199	\$209,733
Total		\$334,310,467	\$20,363,040		\$364,895,825	\$22,128,923

Property Taxes



Fergus County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	8,641	\$2,851,787	\$87,554	8,641	\$2,944,697	\$88,636
Tillable Non-Irrigated (3.07, 3.01%)	417,512	\$83,242,265	\$2,555,590	416,900	\$85,004,920	\$2,558,687
Grazing (3.07, 3.01%)	1,405,308	\$62,566,597	\$1,920,999	1,405,432	\$64,051,895	\$1,928,084
Wild Hay (3.07, 3.01%)	113,712	\$27,990,314	\$859,276	113,664	\$28,569,826	\$859,978
Non-Qualified Ag Land (21.49%, 21.07%)	16,678	\$752,973	\$161,797	17,316	\$801,000	\$168,792
Eligible Mining Claims (3.07, 3.01%)	97	\$5,789	\$178	0	\$0	\$0
Class 3 Subtotal	1,961,948	\$177,409,725	\$5,585,394	1,961,953	\$181,372,338	\$5,604,177
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$186,004,675	\$5,710,418		\$194,901,614	\$5,866,214
Residential Low Income (varies)		\$5,124,470	\$69,522		\$3,643,842	\$61,125
Mobile Homes (3.07, 3.01%)		\$11,254,740	\$345,528		\$11,545,977	\$347,527
Mobile Homes Low Income (varies)		\$318,041	\$5,304		\$255,855	\$4,732
Commercial (3.07, 3.01%)		\$117,748,886	\$3,611,723		\$124,578,342	\$3,746,186
Industrial (3.07, 3.01%)		\$299,007	\$9,176		\$336,487	\$10,130
New Manufacturing (varies)		\$4,860,080	\$149,202		\$5,349,130	\$159,682
Qualified Golf Courses (1.54, 1.51%)		\$1,170,989	\$18,034		\$1,207,107	\$18,227
Remodeled Commercial (varies)		\$0	\$0		\$324,258	\$1,946
Extended Prop Tax Relief Program (Res Only)		\$1,269,217	\$31,274		\$1,376,702	\$31,142
Class 4 Subtotal		\$328,050,105	\$9,950,181		\$343,519,314	\$10,246,911
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$15,924,380	\$477,734		\$17,718,440	\$531,550
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$80,377	\$2,411		\$74,488	\$2,235
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$16,004,757	\$480,145		\$17,792,928	\$533,785
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$13,444,462	\$403,338		\$16,623,010	\$498,701
Farm Implements (3%)		\$31,318,377	\$939,559		\$34,920,199	\$1,047,603
Furniture and Fixtures (3%)		\$5,018,752	\$150,563		\$5,359,847	\$160,795
Other Business Equipment		\$1,740,077	\$52,237		\$1,981,505	\$59,472
Class 8 Subtotal		\$51,521,668	\$1,545,697		\$58,884,561	\$1,766,571
CLASS 9 Utilities (12%)		\$40,862,727	\$4,903,527		\$39,508,355	\$4,741,003
CLASS 10 Timber Land (0.35%, 0.35%)	124,353	\$25,807,190	\$90,321	124,143	\$26,205,862	\$91,738
CLASS 12						
Railroads (3.53%, 3.31%)		\$7,061,210	\$248,556		\$4,582,354	\$157,634
Airlines (3.53%, 3.31%)		\$84,099	\$2,960		\$543,517	\$18,697
Class 12 Subtotal		\$7,145,309	\$251,516		\$5,125,871	\$176,331
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$9,210,190	\$552,610		\$11,106,919	\$666,416
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$9,210,190	\$552,610		\$11,106,919	\$666,416
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$656,011,671	\$23,359,391		\$683,516,148	\$23,826,932

Flathead County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	19,144	\$9,362,321	\$287,437	19,146	\$9,986,315	\$300,590
Tillable Non-Irrigated (3.07, 3.01%)	32,465	\$16,421,252	\$504,140	31,822	\$16,501,730	\$496,705
Grazing (3.07, 3.01%)	37,184	\$2,355,606	\$72,337	37,000	\$2,382,817	\$71,740
Wild Hay (3.07, 3.01%)	12,516	\$4,367,949	\$134,087	12,518	\$4,480,988	\$134,865
Non-Qualified Ag Land (21.49%, 21.07%)	49,191	\$2,220,219	\$477,064	49,828	\$2,339,413	\$492,922
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	150,499	\$34,727,347	\$1,475,065	150,315	\$35,691,263	\$1,496,822
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$4,149,700,166	\$127,394,404		\$4,423,308,594	\$133,141,326
Residential Low Income (varies)		\$34,783,216	\$455,677		\$27,301,917	\$475,801
Mobile Homes (3.07, 3.01%)		\$60,451,600	\$1,855,852		\$61,294,030	\$1,844,953
Mobile Homes Low Income (varies)		\$1,475,907	\$21,393		\$1,257,462	\$20,491
Commercial (3.07, 3.01%)		\$1,256,801,020	\$38,583,779		\$1,339,677,203	\$40,324,396
Industrial (3.07, 3.01%)		\$9,458,044	\$290,359		\$11,034,674	\$332,145
New Manufacturing (varies)		\$76,524,623	\$2,305,545		\$69,321,259	\$2,022,735
Qualified Golf Courses (1.54, 1.51%)		\$23,433,488	\$360,880		\$24,329,652	\$367,379
Remodeled Commercial (varies)		\$1,089,933	\$28,825		\$579,938	\$7,242
Extended Prop Tax Relief Program (Res Only)		\$14,448,504	\$368,666		\$13,834,360	\$340,072
Class 4 Subtotal		\$5,628,166,501	\$171,665,380		\$5,971,939,089	\$178,876,540
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$102,216,347	\$3,066,492		\$113,396,647	\$3,401,901
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$4,955,296	\$148,658		\$4,986,175	\$149,585
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$240,200	\$5,044		\$471,855	\$11,325
Aluminum Electrolytic Equipment (3%)		\$21,442,708	\$643,281		\$11,927,260	\$357,818
Class 5 Subtotal		\$128,854,551	\$3,863,475		\$130,781,937	\$3,920,629
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$184,891,809	\$5,028,258		\$182,136,510	\$5,049,260
Farm Implements (3%)		\$9,767,187	\$293,023		\$10,385,831	\$311,571
Furniture and Fixtures (3%)		\$89,150,678	\$2,674,563		\$97,103,968	\$2,913,133
Other Business Equipment		\$44,262,426	\$1,328,025		\$59,321,772	\$1,779,774
Class 8 Subtotal		\$328,072,100	\$9,323,869		\$348,948,081	\$10,053,738
CLASS 9 Utilities (12%)		\$44,126,609	\$5,295,192		\$43,542,221	\$5,225,064
CLASS 10 Timber Land (0.35%, 0.35%)	450,665	\$322,333,001	\$1,128,168	448,494	\$318,648,803	\$1,115,279
CLASS 12						
Railroads (3.53%, 3.31%)		\$44,115,378	\$1,552,863		\$47,597,644	\$1,637,359
Airlines (3.53%, 3.31%)		\$16,222,449	\$571,030		\$19,944,011	\$686,074
Class 12 Subtotal		\$60,337,827	\$2,123,893		\$67,541,655	\$2,323,433
CLASS 13						
Electrical Generation Property (6%)		\$4,208,980	\$252,538		\$6,429,051	\$385,743
Telecommunication Property (6%)		\$71,184,226	\$4,271,053		\$71,417,557	\$4,285,049
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$75,393,206	\$4,523,591		\$77,846,608	\$4,670,792
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$6,622,011,142	\$199,398,633		\$6,994,939,657	\$207,682,297

Property Taxes



Gallatin County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$223,884	\$223,884		\$267,435	\$267,435
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	74,238	\$26,219,836	\$804,944	73,443	\$27,101,994	\$815,777
Tillable Non-Irrigated (3.07, 3.01%)	93,946	\$21,595,642	\$662,991	93,306	\$21,921,008	\$659,805
Grazing (3.07, 3.01%)	405,491	\$20,020,792	\$614,664	403,595	\$20,263,573	\$609,950
Wild Hay (3.07, 3.01%)	14,644	\$5,138,922	\$157,750	14,663	\$5,251,256	\$158,058
Non-Qualified Ag Land (21.49%, 21.07%)	73,123	\$3,401,020	\$730,702	74,608	\$4,914,207	\$807,048
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	661,441	\$76,376,212	\$2,971,051	659,615	\$79,452,038	\$3,050,638
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$3,663,525,803	\$112,470,744		\$3,969,101,699	\$119,468,877
Residential Low Income (varies)		\$15,570,624	\$182,451		\$10,552,877	\$184,472
Mobile Homes (3.07, 3.01%)		\$44,564,076	\$1,368,125		\$44,256,743	\$1,332,140
Mobile Homes Low Income (varies)		\$878,829	\$12,300		\$665,170	\$12,841
Commercial (3.07, 3.01%)		\$1,625,170,247	\$49,892,798		\$1,797,167,878	\$54,094,828
Industrial (3.07, 3.01%)		\$4,582,453	\$140,682		\$5,141,360	\$154,758
New Manufacturing (varies)		\$25,643,293	\$752,802		\$25,678,938	\$742,637
Qualified Golf Courses (1.54, 1.51%)		\$16,108,011	\$248,065		\$23,383,692	\$353,091
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$16,174,202	\$433,405		\$18,533,723	\$483,027
Class 4 Subtotal		\$5,412,217,538	\$165,501,372		\$5,894,482,080	\$176,826,671
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$14,183,013	\$425,491		\$13,913,297	\$417,396
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$1,563,084	\$46,892		\$1,815,938	\$54,479
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$15,746,097	\$472,383		\$15,729,235	\$471,875
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$139,001,023	\$4,138,761		\$143,457,342	\$4,288,134
Farm Implements (3%)		\$21,365,151	\$640,953		\$23,174,013	\$695,228
Furniture and Fixtures (3%)		\$93,634,206	\$2,809,030		\$104,634,555	\$3,139,037
Other Business Equipment		\$34,590,490	\$1,037,851		\$39,732,849	\$1,192,099
Class 8 Subtotal		\$288,590,870	\$8,626,595		\$310,998,759	\$9,314,498
CLASS 9 Utilities (12%)		\$121,327,960	\$14,559,350		\$119,774,579	\$14,372,949
CLASS 10 Timber Land (0.35%, 0.35%)	141,068	\$73,939,415	\$258,774	140,243	\$75,623,296	\$264,678
CLASS 12						
Railroads (3.53%, 3.31%)		\$27,091,913	\$953,635		\$26,874,322	\$924,476
Airlines (3.53%, 3.31%)		\$30,832,611	\$1,085,309		\$33,904,758	\$1,166,324
Class 12 Subtotal		\$57,924,524	\$2,038,944		\$60,779,080	\$2,090,800
CLASS 13						
Electrical Generation Property (6%)		\$227,841	\$13,670		\$3,535,404	\$212,125
Telecommunication Property (6%)		\$57,874,284	\$3,472,453		\$60,230,421	\$3,613,824
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$58,102,125	\$3,486,123		\$63,765,825	\$3,825,949
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$6,104,448,625	\$198,138,476		\$6,620,872,327	\$210,485,493

Garfield County



	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	540	\$133,822	\$4,109	540	\$138,747	\$4,176
Tillable Non-Irrigated (3.07, 3.01%)	339,722	\$42,386,051	\$1,301,274	339,132	\$43,277,566	\$1,302,649
Grazing (3.07, 3.01%)	1,761,124	\$64,716,040	\$1,986,822	1,764,772	\$66,382,857	\$1,998,229
Wild Hay (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Non-Qualified Ag Land (21.49%, 21.07%)	4,931	\$222,675	\$47,846	4,892	\$226,138	\$47,643
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	2,106,316	\$107,458,588	\$3,340,051	2,109,335	\$110,025,308	\$3,352,697
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$7,871,787	\$241,743		\$8,056,826	\$242,459
Residential Low Income (varies)		\$44,066	\$494		\$57,868	\$1,037
Mobile Homes (3.07, 3.01%)		\$2,431,833	\$74,658		\$2,702,538	\$81,345
Mobile Homes Low Income (varies)		\$0	\$0		\$3,168	\$48
Commercial (3.07, 3.01%)		\$16,553,455	\$508,196		\$15,522,297	\$467,212
Industrial (3.07, 3.01%)		\$7,594	\$233		\$7,726	\$233
New Manufacturing (varies)		\$0	\$0		\$0	\$0
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$26,908,735	\$825,324		\$26,350,423	\$792,334
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$7,329,048	\$219,873		\$7,383,042	\$221,490
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$7,329,048	\$219,873		\$7,383,042	\$221,490
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$809,096	\$24,275		\$828,210	\$24,848
Farm Implements (3%)		\$13,116,401	\$393,499		\$14,150,550	\$424,517
Furniture and Fixtures (3%)		\$395,668	\$11,870		\$407,359	\$12,220
Other Business Equipment		\$728,206	\$21,850		\$437,269	\$13,121
Class 8 Subtotal		\$15,049,371	\$451,494		\$15,823,388	\$474,706
CLASS 9 Utilities (12%)		\$0	\$0		\$0	\$0
CLASS 10 Timber Land (0.35%, 0.35%)	456	\$92,104	\$323	456	\$93,928	\$330
CLASS 12						
Railroads (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$0	\$0		\$0	\$0
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$469,052	\$28,144		\$546,243	\$32,775
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$469,052	\$28,144		\$546,243	\$32,775
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$157,306,898	\$4,865,209		\$160,222,332	\$4,874,332

Property Taxes



Glacier County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	7,759	\$2,608,149	\$80,074	7,787	\$2,707,661	\$81,495
Tillable Non-Irrigated (3.07, 3.01%)	296,306	\$55,902,453	\$1,716,223	296,460	\$57,074,743	\$1,717,957
Grazing (3.07, 3.01%)	466,152	\$21,290,292	\$653,789	469,253	\$21,866,875	\$658,240
Wild Hay (3.07, 3.01%)	12,878	\$2,390,925	\$73,422	13,282	\$2,441,270	\$73,483
Non-Qualified Ag Land (21.49%, 21.07%)	27,172	\$567,886	\$122,023	26,571	\$562,098	\$118,470
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	810,267	\$82,759,705	\$2,645,531	813,354	\$84,652,647	\$2,649,645
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$74,246,277	\$2,279,731		\$75,397,778	\$2,269,296
Residential Low Income (varies)		\$1,471,243	\$23,003		\$1,488,719	\$25,539
Mobile Homes (3.07, 3.01%)		\$3,590,670	\$110,235		\$3,625,984	\$109,135
Mobile Homes Low Income (varies)		\$65,521	\$808		\$87,749	\$1,636
Commercial (3.07, 3.01%)		\$72,274,137	\$2,218,823		\$74,911,935	\$2,254,848
Industrial (3.07, 3.01%)		\$270,853	\$8,317		\$270,147	\$8,132
New Manufacturing (varies)		\$3,583,098	\$110,002		\$3,595,922	\$108,238
Qualified Golf Courses (1.54, 1.51%)		\$555,138	\$8,550		\$559,333	\$8,447
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$19,877	\$260		\$0	\$0
Class 4 Subtotal		\$156,076,814	\$4,759,729		\$159,937,567	\$4,785,271
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$30,152,842	\$904,585		\$31,196,519	\$935,895
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$30,152,842	\$904,585		\$31,196,519	\$935,895
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$110,767	\$8,861		\$108,934	\$8,715
CLASS 8						
Machinery (3%)		\$8,304,966	\$249,146		\$1,860,391	\$55,815
Farm Implements (3%)		\$14,863,946	\$445,920		\$15,486,374	\$464,588
Furniture and Fixtures (3%)		\$4,568,887	\$137,083		\$4,637,865	\$139,131
Other Business Equipment		\$5,856,653	\$175,705		\$4,946,804	\$148,422
Class 8 Subtotal		\$33,594,452	\$1,007,854		\$26,931,434	\$807,956
CLASS 9 Utilities (12%)		\$83,215,352	\$9,985,840		\$79,546,430	\$9,545,572
CLASS 10 Timber Land (0.35%, 0.35%)	2,451	\$1,342,571	\$4,706	2,451	\$1,337,046	\$4,678
CLASS 12						
Railroads (3.53%, 3.31%)		\$27,137,310	\$955,234		\$29,812,702	\$1,025,557
Airlines (3.53%, 3.31%)		\$200,483	\$7,057		\$155,360	\$5,345
Class 12 Subtotal		\$27,337,793	\$962,291		\$29,968,062	\$1,030,902
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$6,430,066	\$385,802		\$6,806,142	\$408,370
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$6,430,066	\$385,802		\$6,806,142	\$408,370
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$421,020,362	\$20,665,199		\$420,484,781	\$20,177,004

Golden Valley County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	9,456	\$2,948,109	\$90,506	9,456	\$3,060,528	\$92,124
Tillable Non-Irrigated (3.07, 3.01%)	101,719	\$16,177,680	\$496,650	101,799	\$16,556,651	\$498,358
Grazing (3.07, 3.01%)	526,348	\$18,018,101	\$553,161	526,013	\$18,433,142	\$554,853
Wild Hay (3.07, 3.01%)	11,579	\$2,329,746	\$71,526	11,572	\$2,378,164	\$71,586
Non-Qualified Ag Land (21.49%, 21.07%)	3,294	\$148,179	\$31,840	3,552	\$164,211	\$34,605
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	652,397	\$39,621,815	\$1,243,683	652,393	\$40,592,696	\$1,251,526
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$7,173,553	\$220,290		\$7,768,941	\$233,820
Residential Low Income (varies)		\$449,006	\$7,094		\$424,563	\$8,043
Mobile Homes (3.07, 3.01%)		\$732,724	\$22,496		\$672,977	\$20,256
Mobile Homes Low Income (varies)		\$0	\$0		\$28,261	\$596
Commercial (3.07, 3.01%)		\$13,774,963	\$422,888		\$13,966,495	\$420,404
Industrial (3.07, 3.01%)		\$16,850	\$517		\$17,888	\$538
New Manufacturing (varies)		\$829,205	\$25,457		\$840,521	\$25,299
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$22,976,301	\$698,742		\$23,719,646	\$708,956
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$2,986,287	\$89,589		\$3,030,196	\$90,907
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$2,986,287	\$89,589		\$3,030,196	\$90,907
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$713,668	\$21,409		\$747,133	\$22,413
Farm Implements (3%)		\$4,201,584	\$126,050		\$4,176,436	\$125,295
Furniture and Fixtures (3%)		\$89,215	\$2,678		\$75,629	\$2,272
Other Business Equipment		\$554,641	\$16,640		\$231,069	\$6,930
Class 8 Subtotal		\$5,559,108	\$166,777		\$5,230,267	\$156,910
CLASS 9 Utilities (12%)		\$20,781,331	\$2,493,758		\$20,360,557	\$2,443,268
CLASS 10 Timber Land (0.35%, 0.35%)	11,393	\$2,344,007	\$8,204	11,393	\$2,390,962	\$8,366
CLASS 12						
Railroads (3.53%, 3.31%)		\$8,161,810	\$287,296		\$9,088,424	\$312,643
Airlines (3.53%, 3.31%)		\$1,244	\$44		\$1,588	\$55
Class 12 Subtotal		\$8,163,054	\$287,340		\$9,090,012	\$312,698
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$132,603	\$7,957		\$118,978	\$7,138
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$132,603	\$7,957		\$118,978	\$7,138
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$102,564,506	\$4,996,050		\$104,533,314	\$4,979,769

Property Taxes



Granite County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	25,024	\$9,598,920	\$294,691	24,811	\$9,909,012	\$298,260
Tillable Non-Irrigated (3.07, 3.01%)	352	\$64,009	\$1,965	352	\$65,443	\$1,970
Grazing (3.07, 3.01%)	189,107	\$8,228,972	\$252,635	188,751	\$8,447,352	\$254,271
Wild Hay (3.07, 3.01%)	8,612	\$3,367,491	\$103,384	8,579	\$3,423,783	\$103,055
Non-Qualified Ag Land (21.49%, 21.07%)	10,471	\$471,850	\$101,393	10,283	\$475,754	\$100,248
Eligible Mining Claims (3.07, 3.01%)	28	\$1,671	\$52	0	\$0	\$0
Class 3 Subtotal	233,593	\$21,732,913	\$754,120	232,776	\$22,321,344	\$757,804
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$116,364,984	\$3,572,425		\$125,092,401	\$3,765,146
Residential Low Income (varies)		\$2,016,281	\$27,796		\$1,575,749	\$29,724
Mobile Homes (3.07, 3.01%)		\$3,050,554	\$93,658		\$2,970,542	\$89,405
Mobile Homes Low Income (varies)		\$92,708	\$1,652		\$34,070	\$649
Commercial (3.07, 3.01%)		\$28,106,434	\$862,863		\$27,613,169	\$831,151
Industrial (3.07, 3.01%)		\$444,345	\$13,644		\$450,890	\$13,572
New Manufacturing (varies)		\$1,782,321	\$54,717		\$1,810,600	\$54,499
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$222,434	\$4,488		\$385,208	\$7,411
Class 4 Subtotal		\$152,080,061	\$4,631,243		\$159,932,629	\$4,791,557
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$6,235,958	\$187,080		\$6,689,777	\$200,694
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$6,235,958	\$187,080		\$6,689,777	\$200,694
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$9,786,207	\$293,593		\$10,088,124	\$302,648
Farm Implements (3%)		\$3,611,082	\$108,331		\$3,456,924	\$103,703
Furniture and Fixtures (3%)		\$791,948	\$23,757		\$508,608	\$15,256
Other Business Equipment		\$1,130,098	\$33,912		\$1,251,627	\$37,557
Class 8 Subtotal		\$15,319,335	\$459,593		\$15,305,283	\$459,164
CLASS 9 Utilities (12%)		\$21,639,847	\$2,596,783		\$20,408,382	\$2,449,006
CLASS 10 Timber Land (0.35%, 0.35%)	138,231	\$72,485,484	\$253,706	137,916	\$72,294,828	\$253,025
CLASS 12						
Railroads (3.53%, 3.31%)		\$17,242,670	\$606,942		\$17,020,704	\$585,513
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$17,242,670	\$606,942		\$17,020,704	\$585,513
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$2,444,462	\$146,667		\$2,945,796	\$176,748
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$2,444,462	\$146,667		\$2,945,796	\$176,748
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$309,180,730	\$9,636,134		\$316,918,743	\$9,673,511

Hill County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	1,967	\$489,641	\$15,032	2,192	\$556,489	\$16,748
Tillable Non-Irrigated (3.07, 3.01%)	1,124,888	\$176,405,380	\$5,415,567	1,124,558	\$180,288,029	\$5,426,729
Grazing (3.07, 3.01%)	402,019	\$16,370,219	\$502,606	401,734	\$16,747,992	\$504,167
Wild Hay (3.07, 3.01%)	3,910	\$816,694	\$25,073	3,784	\$811,231	\$24,416
Non-Qualified Ag Land (21.49%, 21.07%)	7,113	\$321,271	\$69,028	7,362	\$340,346	\$71,718
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,539,897	\$194,403,205	\$6,027,306	1,539,630	\$198,744,087	\$6,043,778
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$199,948,205	\$6,138,507		\$205,523,086	\$6,186,287
Residential Low Income (varies)		\$3,900,638	\$52,694		\$2,802,150	\$47,830
Mobile Homes (3.07, 3.01%)		\$6,984,868	\$214,436		\$6,997,687	\$210,619
Mobile Homes Low Income (varies)		\$207,475	\$3,152		\$160,145	\$2,512
Commercial (3.07, 3.01%)		\$144,668,527	\$4,441,330		\$148,584,599	\$4,472,387
Industrial (3.07, 3.01%)		\$428,482	\$13,154		\$465,860	\$14,022
New Manufacturing (varies)		\$15,493,887	\$403,630		\$16,164,618	\$417,033
Qualified Golf Courses (1.54, 1.51%)		\$516,686	\$7,957		\$632,149	\$9,545
Remodeled Commercial (varies)		\$196,714	\$1,317		\$222,419	\$2,346
Extended Prop Tax Relief Program (Res Only)		\$141,490	\$3,973		\$35,788	\$830
Class 4 Subtotal		\$372,486,972	\$11,280,150		\$381,588,501	\$11,363,411
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$24,735,199	\$742,056		\$25,283,044	\$758,490
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$24,735,199	\$742,056		\$25,283,044	\$758,490
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$7,159,686	\$214,793		\$8,133,181	\$243,998
Farm Implements (3%)		\$39,681,762	\$1,190,460		\$42,058,717	\$1,261,768
Furniture and Fixtures (3%)		\$8,309,954	\$249,298		\$9,479,599	\$284,391
Other Business Equipment		\$17,005,973	\$510,212		\$17,550,723	\$526,523
Class 8 Subtotal		\$72,157,375	\$2,164,763		\$77,222,220	\$2,316,680
CLASS 9 Utilities (12%)		\$46,521,214	\$5,582,544		\$46,552,092	\$5,586,250
CLASS 10 Timber Land (0.35%, 0.35%)	6,174	\$1,270,883	\$4,450	6,174	\$1,296,269	\$4,538
CLASS 12						
Railroads (3.53%, 3.31%)		\$56,608,989	\$1,992,637		\$53,370,856	\$1,835,959
Airlines (3.53%, 3.31%)		\$341,316	\$12,014		\$2,408,182	\$82,841
Class 12 Subtotal		\$56,950,305	\$2,004,651		\$55,779,038	\$1,918,800
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$8,624,424	\$517,463		\$8,458,161	\$507,490
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$8,624,424	\$517,463		\$8,458,161	\$507,490
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$777,149,577	\$28,323,383		\$794,923,412	\$28,499,437

Property Taxes



Jefferson County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$225,259	\$225,259		\$238,487	\$238,487
CLASS 2 Gross Proceeds		\$67,520,647	\$2,025,620		\$198,144,118	\$5,944,323
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	18,623	\$5,572,253	\$171,059	18,578	\$5,846,583	\$175,981
Tillable Non-Irrigated (3.07, 3.01%)	24,075	\$3,486,912	\$107,052	23,657	\$3,503,357	\$105,450
Grazing (3.07, 3.01%)	304,877	\$9,573,263	\$293,925	315,420	\$10,440,381	\$314,268
Wild Hay (3.07, 3.01%)	5,006	\$1,300,874	\$39,934	4,829	\$1,296,290	\$39,013
Non-Qualified Ag Land (21.49%, 21.07%)	35,575	\$1,606,632	\$345,226	36,749	\$1,796,136	\$378,460
Eligible Mining Claims (3.07, 3.01%)	13,153	\$683,979	\$21,011	267	\$48,804	\$1,468
Class 3 Subtotal	401,309	\$22,223,913	\$978,207	399,499	\$22,931,551	\$1,014,640
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$323,490,247	\$9,931,290		\$347,784,611	\$10,468,202
Residential Low Income (varies)		\$4,940,286	\$58,748		\$2,657,556	\$47,752
Mobile Homes (3.07, 3.01%)		\$5,468,764	\$167,891		\$5,372,102	\$161,701
Mobile Homes Low Income (varies)		\$217,420	\$2,994		\$171,632	\$2,873
Commercial (3.07, 3.01%)		\$43,199,899	\$1,326,253		\$45,565,679	\$1,371,509
Industrial (3.07, 3.01%)		\$5,799,377	\$178,042		\$6,085,862	\$183,179
New Manufacturing (varies)		\$12,570,949	\$384,868		\$12,575,783	\$377,480
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$32,376	\$450
Class 4 Subtotal		\$395,686,942	\$12,050,086		\$420,245,601	\$12,613,146
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$2,475,744	\$74,272		\$2,405,527	\$72,164
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$5,506,711	\$165,202		\$5,091,681	\$152,751
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$7,982,455	\$239,474		\$7,497,208	\$224,915
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$48,624,199	\$1,458,515		\$53,598,601	\$1,607,961
Farm Implements (3%)		\$3,980,606	\$119,414		\$4,539,505	\$136,188
Furniture and Fixtures (3%)		\$1,315,553	\$39,469		\$1,619,154	\$48,574
Other Business Equipment		\$5,571,408	\$167,145		\$6,837,260	\$205,118
Class 8 Subtotal		\$59,491,766	\$1,784,543		\$66,594,520	\$1,997,841
CLASS 9 Utilities (12%)		\$27,215,647	\$3,265,878		\$25,315,509	\$3,037,862
CLASS 10 Timber Land (0.35%, 0.35%)	41,848	\$13,840,486	\$48,429	42,052	\$14,402,487	\$50,413
CLASS 12						
Railroads (3.53%, 3.31%)		\$12,864,910	\$452,845		\$12,600,780	\$433,467
Airlines (3.53%, 3.31%)		\$1,809	\$64		\$2,968	\$102
Class 12 Subtotal		\$12,866,719	\$452,909		\$12,603,748	\$433,569
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$10,703,153	\$642,190		\$11,104,520	\$666,270
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$10,703,153	\$642,190		\$11,104,520	\$666,270
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$617,756,987	\$21,712,595		\$779,077,749	\$26,221,466

Judith Basin County



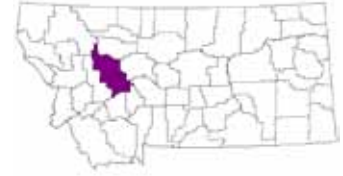
	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	3,268	\$1,673,769	\$51,383	3,268	\$1,755,791	\$52,850
Tillable Non-Irrigated (3.07, 3.01%)	199,877	\$39,807,589	\$1,222,085	199,747	\$40,668,604	\$1,224,137
Grazing (3.07, 3.01%)	501,262	\$33,048,485	\$1,014,628	501,233	\$33,835,088	\$1,018,415
Wild Hay (3.07, 3.01%)	53,699	\$16,889,811	\$518,513	53,697	\$17,241,448	\$518,969
Non-Qualified Ag Land (21.49%, 21.07%)	2,762	\$124,776	\$26,811	2,761	\$127,685	\$26,908
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	760,868	\$91,544,430	\$2,833,420	760,706	\$93,628,616	\$2,841,279
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$23,694,968	\$727,539		\$24,574,443	\$739,630
Residential Low Income (varies)		\$379,119	\$6,199		\$360,491	\$6,290
Mobile Homes (3.07, 3.01%)		\$1,838,126	\$56,432		\$1,889,003	\$56,854
Mobile Homes Low Income (varies)		\$11,540	\$178		\$37,699	\$569
Commercial (3.07, 3.01%)		\$31,900,084	\$979,342		\$32,819,394	\$987,838
Industrial (3.07, 3.01%)		\$97,501	\$2,993		\$101,740	\$3,063
New Manufacturing (varies)		\$4,063,942	\$124,764		\$4,436,456	\$133,537
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$76,296	\$2,197
Class 4 Subtotal		\$61,985,280	\$1,897,447		\$64,295,522	\$1,929,978
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$3,051,055	\$91,531		\$3,218,655	\$96,562
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$3,051,055	\$91,531		\$3,218,655	\$96,562
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$1,021,149	\$30,640		\$1,009,377	\$30,280
Farm Implements (3%)		\$17,926,353	\$537,794		\$19,807,685	\$594,234
Furniture and Fixtures (3%)		\$415,179	\$12,455		\$541,097	\$16,231
Other Business Equipment		\$565,029	\$16,946		\$738,013	\$22,138
Class 8 Subtotal		\$19,927,710	\$597,835		\$22,096,172	\$662,883
CLASS 9 Utilities (12%)		\$32,102,269	\$3,852,273		\$31,325,798	\$3,759,097
CLASS 10 Timber Land (0.35%, 0.35%)	16,459	\$3,217,201	\$11,265	16,459	\$3,281,735	\$11,485
CLASS 12						
Railroads (3.53%, 3.31%)		\$18,981,299	\$668,141		\$21,122,127	\$726,601
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$18,981,299	\$668,141		\$21,122,127	\$726,601
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$3,770,976	\$226,258		\$6,753,233	\$405,194
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$3,770,976	\$226,258		\$6,753,233	\$405,194
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$234,580,220	\$10,178,170		\$245,721,858	\$10,433,079

Property Taxes



Lake County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	79,993	\$25,127,358	\$771,396	78,289	\$25,855,854	\$778,255
Tillable Non-Irrigated (3.07, 3.01%)	10,931	\$3,726,642	\$114,425	10,892	\$3,795,323	\$114,233
Grazing (3.07, 3.01%)	139,769	\$7,720,633	\$237,034	139,748	\$8,058,903	\$242,550
Wild Hay (3.07, 3.01%)	9,543	\$2,331,206	\$71,570	9,511	\$2,342,511	\$70,505
Non-Qualified Ag Land (21.49%, 21.07%)	37,632	\$1,689,662	\$363,051	38,841	\$1,795,433	\$378,321
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	277,867	\$40,595,501	\$1,557,476	277,282	\$41,848,024	\$1,583,864
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$1,285,028,161	\$39,450,796		\$1,350,467,738	\$40,649,198
Residential Low Income (varies)		\$13,819,561	\$192,820		\$8,956,418	\$155,298
Mobile Homes (3.07, 3.01%)		\$18,573,918	\$570,221		\$18,201,478	\$547,061
Mobile Homes Low Income (varies)		\$667,670	\$11,701		\$590,316	\$9,840
Commercial (3.07, 3.01%)		\$245,062,988	\$7,523,456		\$252,243,722	\$7,592,535
Industrial (3.07, 3.01%)		\$1,318,332	\$40,476		\$1,277,424	\$38,450
New Manufacturing (varies)		\$15,508,460	\$476,109		\$15,589,455	\$469,242
Qualified Golf Courses (1.54, 1.51%)		\$1,770,541	\$27,267		\$1,925,490	\$29,075
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$12,328,844	\$324,092		\$12,648,914	\$325,140
Class 4 Subtotal		\$1,594,078,475	\$48,616,938		\$1,661,900,955	\$49,815,839
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$13,389,038	\$401,670		\$13,327,080	\$399,812
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$165,831	\$4,975		\$165,831	\$4,975
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$13,554,869	\$406,645		\$13,492,911	\$404,787
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$45,803,117	\$1,374,095		\$35,779,624	\$1,073,391
Farm Implements (3%)		\$10,167,042	\$305,019		\$11,290,934	\$338,731
Furniture and Fixtures (3%)		\$11,494,578	\$344,830		\$11,951,506	\$358,542
Other Business Equipment		\$7,995,498	\$239,887		\$7,558,303	\$226,761
Class 8 Subtotal		\$75,460,235	\$2,263,831		\$66,580,367	\$1,997,425
CLASS 9 Utilities (12%)		\$3,018,867	\$362,263		\$2,665,462	\$319,856
CLASS 10 Timber Land (0.35%, 0.35%)	98,109	\$71,002,167	\$248,516	98,654	\$71,457,226	\$250,104
CLASS 12						
Railroads (3.53%, 3.31%)		\$12,082,417	\$425,299		\$11,857,716	\$407,906
Airlines (3.53%, 3.31%)		\$1,809	\$64		\$2,242	\$77
Class 12 Subtotal		\$12,084,226	\$425,363		\$11,859,958	\$407,983
CLASS 13						
Electrical Generation Property (6%)		\$47,409,604	\$2,844,576		\$46,906,266	\$2,814,376
Telecommunication Property (6%)		\$13,632,025	\$817,920		\$14,373,826	\$862,429
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$61,041,629	\$3,662,496		\$61,280,092	\$3,676,805
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$1,870,835,969	\$57,543,528		\$1,931,084,995	\$58,456,663



Lewis & Clark County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	39,162	\$9,848,883	\$302,363	39,031	\$10,071,768	\$303,155
Tillable Non-Irrigated (3.07, 3.01%)	25,179	\$4,359,169	\$133,833	25,014	\$4,427,734	\$133,279
Grazing (3.07, 3.01%)	637,569	\$29,398,125	\$902,549	636,443	\$30,082,974	\$905,526
Wild Hay (3.07, 3.01%)	15,200	\$4,148,587	\$127,360	15,186	\$4,230,051	\$127,320
Non-Qualified Ag Land (21.49%, 21.07%)	57,814	\$2,604,808	\$559,701	58,491	\$2,792,447	\$588,376
Eligible Mining Claims (3.07, 3.01%)	526	\$28,921	\$890	0	\$0	\$0
Class 3 Subtotal	775,450	\$50,388,493	\$2,026,696	774,165	\$51,604,974	\$2,057,656
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$1,619,977,607	\$49,733,680		\$1,727,010,629	\$51,983,239
Residential Low Income (varies)		\$20,265,354	\$187,619		\$10,540,020	\$171,467
Mobile Homes (3.07, 3.01%)		\$37,089,389	\$1,138,640		\$37,796,136	\$1,137,710
Mobile Homes Low Income (varies)		\$2,043,921	\$30,105		\$1,440,454	\$24,679
Commercial (3.07, 3.01%)		\$716,388,611	\$21,993,204		\$751,986,013	\$22,634,757
Industrial (3.07, 3.01%)		\$2,383,135	\$73,163		\$2,603,965	\$78,383
New Manufacturing (varies)		\$13,213,888	\$380,495		\$14,830,010	\$396,325
Qualified Golf Courses (1.54, 1.51%)		\$5,460,271	\$84,088		\$6,098,837	\$92,094
Remodeled Commercial (varies)		\$4,282,203	\$116,300		\$1,631,644	\$44,587
Extended Prop Tax Relief Program (Res Only)		\$4,876,418	\$125,086		\$4,966,731	\$120,720
Class 4 Subtotal		\$2,425,980,797	\$73,862,380		\$2,558,904,439	\$76,683,961
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$5,548,662	\$166,459		\$4,007,223	\$120,217
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$2,982,784	\$89,483		\$2,677,443	\$80,323
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$8,531,446	\$255,942		\$6,684,666	\$200,540
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$55,926,070	\$1,619,012		\$48,209,843	\$1,431,018
Farm Implements (3%)		\$6,525,689	\$195,770		\$6,708,890	\$201,263
Furniture and Fixtures (3%)		\$66,143,749	\$1,984,323		\$66,107,594	\$1,983,235
Other Business Equipment		\$13,724,754	\$411,791		\$15,295,438	\$458,914
Class 8 Subtotal		\$142,320,262	\$4,210,896		\$136,321,765	\$4,074,430
CLASS 9 Utilities (12%)		\$101,603,660	\$12,192,437		\$102,405,663	\$12,288,678
CLASS 10 Timber Land (0.35%, 0.35%)	165,346	\$66,609,739	\$233,137	165,030	\$68,871,818	\$241,060
CLASS 12						
Railroads (3.53%, 3.31%)		\$24,545,157	\$863,990		\$25,840,029	\$888,898
Airlines (3.53%, 3.31%)		\$13,481,008	\$474,531		\$11,165,705	\$384,101
Class 12 Subtotal		\$38,026,165	\$1,338,521		\$37,005,734	\$1,272,999
CLASS 13						
Electrical Generation Property (6%)		\$44,630,278	\$2,677,817		\$43,152,583	\$2,589,155
Telecommunication Property (6%)		\$84,650,873	\$5,079,057		\$88,219,622	\$5,293,179
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$129,281,151	\$7,756,874		\$131,372,205	\$7,882,334
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$2,962,741,713	\$101,876,883		\$3,093,171,264	\$104,701,658

Property Taxes



Liberty County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	5,543	\$1,739,894	\$53,416	5,543	\$1,826,877	\$54,987
Tillable Non-Irrigated (3.07, 3.01%)	550,716	\$89,056,298	\$2,733,985	551,012	\$91,109,129	\$2,742,374
Grazing (3.07, 3.01%)	235,298	\$11,193,675	\$343,633	235,297	\$11,459,667	\$344,971
Wild Hay (3.07, 3.01%)	4,144	\$680,065	\$20,876	4,144	\$694,516	\$20,907
Non-Qualified Ag Land (21.49%, 21.07%)	822	\$37,121	\$7,975	841	\$38,892	\$8,197
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	796,524	\$102,707,053	\$3,159,885	796,837	\$105,129,081	\$3,171,436
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$18,778,340	\$576,597		\$19,179,973	\$577,265
Residential Low Income (varies)		\$111,903	\$1,402		\$38,827	\$586
Mobile Homes (3.07, 3.01%)		\$781,967	\$24,008		\$821,257	\$24,720
Mobile Homes Low Income (varies)		\$44,391	\$926		\$4,937	\$75
Commercial (3.07, 3.01%)		\$33,199,202	\$1,019,210		\$33,078,205	\$995,636
Industrial (3.07, 3.01%)		\$178,763	\$5,486		\$188,127	\$5,667
New Manufacturing (varies)		\$1,512,079	\$46,422		\$1,589,151	\$47,834
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$54,606,645	\$1,674,051		\$54,900,477	\$1,651,783
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$5,933,326	\$178,001		\$6,074,661	\$182,242
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$5,933,326	\$178,001		\$6,074,661	\$182,242
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$839,627	\$25,187		\$1,095,439	\$32,866
Farm Implements (3%)		\$21,035,087	\$631,053		\$22,352,168	\$670,562
Furniture and Fixtures (3%)		\$493,536	\$14,807		\$364,801	\$10,944
Other Business Equipment		\$1,848,046	\$55,446		\$2,018,030	\$60,559
Class 8 Subtotal		\$24,216,296	\$726,493		\$25,830,438	\$774,931
CLASS 9 Utilities (12%)		\$8,607,141	\$1,032,858		\$8,263,495	\$991,618
CLASS 10 Timber Land (0.35%, 0.35%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.53%, 3.31%)		\$10,532,489	\$370,745		\$11,663,197	\$401,213
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$10,532,489	\$370,745		\$11,663,197	\$401,213
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$86,317	\$5,178		\$77,432	\$4,646
Elect Gen/Tele Real Prop New & Exp		\$2,933,400	\$88,002		\$3,053,900	\$91,617
Class 13 Subtotal		\$3,019,717	\$93,180		\$3,131,332	\$96,263
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$209,622,667	\$7,235,213		\$214,992,681	\$7,269,486

Lincoln County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$18,578,521	\$557,356		\$38,843,494	\$1,165,305
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	3,407	\$860,295	\$26,409	3,286	\$851,651	\$25,637
Tillable Non-Irrigated (3.07, 3.01%)	192	\$39,487	\$1,212	132	\$28,501	\$858
Grazing (3.07, 3.01%)	25,791	\$1,092,607	\$33,564	25,508	\$1,109,894	\$33,424
Wild Hay (3.07, 3.01%)	4,205	\$1,199,904	\$36,836	3,959	\$1,179,451	\$35,517
Non-Qualified Ag Land (21.49%, 21.07%)	18,330	\$826,026	\$177,491	18,652	\$861,749	\$181,582
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	51,926	\$4,018,319	\$275,512	51,537	\$4,031,246	\$277,018
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$545,459,562	\$16,745,678		\$575,809,628	\$17,331,801
Residential Low Income (varies)		\$19,785,758	\$260,601		\$15,014,908	\$250,241
Mobile Homes (3.07, 3.01%)		\$16,986,602	\$521,471		\$17,541,994	\$528,018
Mobile Homes Low Income (varies)		\$1,325,731	\$19,102		\$1,238,816	\$20,506
Commercial (3.07, 3.01%)		\$97,350,228	\$2,982,898		\$98,910,337	\$2,973,409
Industrial (3.07, 3.01%)		\$2,470,661	\$75,847		\$2,413,794	\$72,655
New Manufacturing (varies)		\$7,072,675	\$183,722		\$6,678,761	\$167,641
Qualified Golf Courses (1.54, 1.51%)		\$3,542,602	\$54,556		\$3,665,415	\$55,348
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$474,934	\$13,095		\$726,470	\$19,698
Class 4 Subtotal		\$694,468,753	\$20,856,970		\$722,000,123	\$21,419,317
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$46,349,721	\$1,390,493		\$45,863,309	\$1,375,900
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$2,583,738	\$39,900		\$2,646,817	\$40,919
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$48,933,459	\$1,430,393		\$48,510,126	\$1,416,819
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$37,463,805	\$962,476		\$37,467,075	\$966,101
Farm Implements (3%)		\$1,307,799	\$39,237		\$1,675,120	\$50,262
Furniture and Fixtures (3%)		\$5,727,416	\$171,829		\$6,025,269	\$180,762
Other Business Equipment		\$6,279,769	\$188,407		\$7,800,939	\$234,044
Class 8 Subtotal		\$50,778,789	\$1,361,949		\$52,968,403	\$1,431,169
CLASS 9 Utilities (12%)		\$0	\$0		\$0	\$0
CLASS 10 Timber Land (0.35%, 0.35%)	421,687	\$297,918,906	\$1,042,714	420,864	\$297,348,163	\$1,040,698
CLASS 12						
Railroads (3.53%, 3.31%)		\$44,354,849	\$1,561,289		\$48,814,892	\$1,679,231
Airlines (3.53%, 3.31%)		\$905	\$32		\$1,121	\$39
Class 12 Subtotal		\$44,355,754	\$1,561,321		\$48,816,013	\$1,679,270
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$14,215,773	\$852,950		\$13,484,270	\$809,055
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$14,215,773	\$852,950		\$13,484,270	\$809,055
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$1,173,268,274	\$27,939,165		\$1,226,001,838	\$29,238,651

Property Taxes



McCone County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	6,643	\$2,196,934	\$67,446	6,643	\$2,300,598	\$69,247
Tillable Non-Irrigated (3.07, 3.01%)	537,043	\$80,336,537	\$2,466,321	536,912	\$82,119,264	\$2,471,823
Grazing (3.07, 3.01%)	791,665	\$27,606,142	\$847,556	792,426	\$28,308,644	\$852,148
Wild Hay (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Non-Qualified Ag Land (21.49%, 21.07%)	2,029	\$91,571	\$19,673	2,050	\$94,756	\$19,967
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,337,378	\$110,231,184	\$3,400,996	1,338,030	\$112,823,262	\$3,413,185
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$11,457,303	\$351,828		\$11,941,908	\$359,446
Residential Low Income (varies)		\$161,367	\$3,054		\$62,398	\$1,243
Mobile Homes (3.07, 3.01%)		\$1,948,427	\$59,814		\$1,947,020	\$58,607
Mobile Homes Low Income (varies)		\$30,598	\$405		\$31,607	\$477
Commercial (3.07, 3.01%)		\$21,034,754	\$645,761		\$23,586,409	\$709,941
Industrial (3.07, 3.01%)		\$45,199	\$1,387		\$45,902	\$1,381
New Manufacturing (varies)		\$756,423	\$23,222		\$761,267	\$22,915
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$35,434,071	\$1,085,471		\$38,376,511	\$1,154,010
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$12,669,930	\$380,098		\$12,973,541	\$389,208
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$12,669,930	\$380,098		\$12,973,541	\$389,208
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$2,895,376	\$86,859		\$3,110,387	\$93,310
Farm Implements (3%)		\$22,316,596	\$669,501		\$24,044,265	\$721,327
Furniture and Fixtures (3%)		\$291,241	\$8,737		\$260,139	\$7,805
Other Business Equipment		\$1,130,931	\$33,928		\$753,959	\$22,620
Class 8 Subtotal		\$26,634,144	\$799,025		\$28,168,750	\$845,062
CLASS 9 Utilities (12%)		\$1,511,952	\$181,435		\$1,499,662	\$179,959
CLASS 10 Timber Land (0.35%, 0.35%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.53%, 3.31%)		\$3,193,050	\$112,395		\$3,497,159	\$120,303
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$3,193,050	\$112,395		\$3,497,159	\$120,303
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$2,213,791	\$132,828		\$2,272,073	\$136,324
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$2,213,791	\$132,828		\$2,272,073	\$136,324
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$191,888,122	\$6,092,248		\$199,610,958	\$6,238,051

Madison County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$2,768,691	\$2,768,691		\$2,908,668	\$2,908,668
CLASS 2 Gross Proceeds		\$21,955	\$659		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	96,639	\$34,842,821	\$1,069,669	95,224	\$35,730,194	\$1,075,480
Tillable Non-Irrigated (3.07, 3.01%)	17,404	\$3,255,289	\$99,941	17,314	\$3,313,576	\$99,738
Grazing (3.07, 3.01%)	789,605	\$32,314,782	\$992,188	788,993	\$33,129,406	\$997,208
Wild Hay (3.07, 3.01%)	9,790	\$3,397,730	\$104,308	9,804	\$3,474,131	\$104,573
Non-Qualified Ag Land (21.49%, 21.07%)	50,194	\$2,232,868	\$479,793	51,359	\$2,342,493	\$493,609
Eligible Mining Claims (3.07, 3.01%)	252	\$13,784	\$424	0	\$0	\$0
Class 3 Subtotal	963,885	\$76,057,274	\$2,746,323	962,694	\$77,989,800	\$2,770,608
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$1,082,159,501	\$33,221,864		\$1,314,702,986	\$39,572,306
Residential Low Income (varies)		\$4,038,536	\$58,138		\$3,350,442	\$59,215
Mobile Homes (3.07, 3.01%)		\$5,538,578	\$170,037		\$5,736,015	\$172,670
Mobile Homes Low Income (varies)		\$201,660	\$3,124		\$109,447	\$1,364
Commercial (3.07, 3.01%)		\$224,287,974	\$6,885,623		\$250,563,640	\$7,541,929
Industrial (3.07, 3.01%)		\$1,429,294	\$43,879		\$1,826,239	\$54,970
New Manufacturing (varies)		\$3,430,094	\$105,304		\$3,571,297	\$107,496
Qualified Golf Courses (1.54, 1.51%)		\$4,983,283	\$76,743		\$9,621,122	\$145,278
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$2,123,585	\$53,679		\$1,337,005	\$34,162
Class 4 Subtotal		\$1,328,192,505	\$40,618,391		\$1,590,818,193	\$47,689,390
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$11,696,842	\$350,905		\$12,814,239	\$384,424
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$11,696,842	\$350,905		\$12,814,239	\$384,424
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$25,890,027	\$776,707		\$25,599,406	\$767,988
Farm Implements (3%)		\$11,538,944	\$346,166		\$12,642,922	\$379,285
Furniture and Fixtures (3%)		\$13,408,805	\$402,262		\$12,999,098	\$389,975
Other Business Equipment		\$31,931,849	\$957,962		\$30,865,940	\$925,993
Class 8 Subtotal		\$82,769,625	\$2,483,097		\$82,107,366	\$2,463,241
CLASS 9 Utilities (12%)		\$23,858,139	\$2,862,976		\$22,307,101	\$2,676,851
CLASS 10 Timber Land (0.35%, 0.35%)	84,463	\$31,696,439	\$110,943	83,773	\$32,596,409	\$114,099
CLASS 12						
Railroads (3.53%, 3.31%)		\$12,162,035	\$428,105		\$11,925,234	\$410,228
Airlines (3.53%, 3.31%)		\$1,809	\$64		\$2,242	\$77
Class 12 Subtotal		\$12,163,844	\$428,169		\$11,927,476	\$410,305
CLASS 13						
Electrical Generation Property (6%)		\$8,599,798	\$515,987		\$8,174,675	\$490,481
Telecommunication Property (6%)		\$2,598,169	\$155,890		\$3,197,446	\$191,845
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$11,197,967	\$671,877		\$11,372,121	\$682,326
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$1,580,423,281	\$53,042,031		\$1,844,841,373	\$60,099,912

Property Taxes



Meagher County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$237,768	\$7,133
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	48,835	\$12,079,680	\$370,836	48,919	\$12,486,959	\$375,861
Tillable Non-Irrigated (3.07, 3.01%)	28,717	\$5,405,654	\$165,952	28,797	\$5,546,710	\$166,958
Grazing (3.07, 3.01%)	731,655	\$31,500,595	\$967,070	730,577	\$32,248,923	\$970,725
Wild Hay (3.07, 3.01%)	9,664	\$2,640,878	\$81,067	9,667	\$2,697,252	\$81,187
Non-Qualified Ag Land (21.49%, 21.07%)	7,516	\$338,395	\$72,714	7,419	\$342,505	\$72,161
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	826,388	\$51,965,202	\$1,657,639	825,378	\$53,322,349	\$1,666,892
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$41,746,968	\$1,281,709		\$44,033,805	\$1,325,258
Residential Low Income (varies)		\$1,118,422	\$17,401		\$1,105,162	\$17,919
Mobile Homes (3.07, 3.01%)		\$2,080,738	\$63,875		\$2,126,646	\$64,016
Mobile Homes Low Income (varies)		\$114,240	\$2,087		\$147,515	\$2,887
Commercial (3.07, 3.01%)		\$32,221,558	\$989,205		\$33,263,564	\$1,001,249
Industrial (3.07, 3.01%)		\$39,430	\$1,211		\$18,115	\$545
New Manufacturing (varies)		\$21,606	\$663		\$21,505	\$647
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$525,329	\$11,863		\$588,287	\$12,282
Class 4 Subtotal		\$77,868,291	\$2,368,014		\$81,304,599	\$2,424,803
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$591,644	\$17,749		\$511,513	\$15,346
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$591,644	\$17,749		\$511,513	\$15,346
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$1,338,863	\$40,166		\$1,420,949	\$42,630
Farm Implements (3%)		\$7,732,959	\$231,992		\$8,477,622	\$254,330
Furniture and Fixtures (3%)		\$470,061	\$14,097		\$471,322	\$14,143
Other Business Equipment		\$761,787	\$22,854		\$741,057	\$22,233
Class 8 Subtotal		\$10,303,670	\$309,109		\$11,110,950	\$333,336
CLASS 9 Utilities (12%)		\$26,162,336	\$3,139,481		\$25,892,824	\$3,107,138
CLASS 10 Timber Land (0.35%, 0.35%)	124,868	\$51,622,233	\$180,688	124,631	\$53,090,975	\$185,811
CLASS 12						
Railroads (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$0	\$0		\$0	\$0
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$3,057,019	\$183,422		\$3,946,965	\$236,819
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$3,057,019	\$183,422		\$3,946,965	\$236,819
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$221,570,395	\$7,856,102		\$229,417,943	\$7,977,278

Mineral County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	1,018	\$354,091	\$10,873	1,035	\$369,971	\$11,136
Tillable Non-Irrigated (3.07, 3.01%)	398	\$95,738	\$2,939	398	\$97,885	\$2,946
Grazing (3.07, 3.01%)	4,587	\$300,702	\$9,231	4,608	\$313,079	\$9,424
Wild Hay (3.07, 3.01%)	1,849	\$681,742	\$20,930	1,864	\$697,957	\$21,007
Non-Qualified Ag Land (21.49%, 21.07%)	4,305	\$193,511	\$41,584	4,263	\$197,123	\$41,528
Eligible Mining Claims (3.07, 3.01%)	27	\$1,013	\$31	0	\$0	\$0
Class 3 Subtotal	12,184	\$1,626,797	\$85,588	12,168	\$1,676,015	\$86,041
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$115,757,982	\$3,553,779		\$121,648,825	\$3,661,648
Residential Low Income (varies)		\$4,202,943	\$55,616		\$2,890,046	\$51,001
Mobile Homes (3.07, 3.01%)		\$4,369,433	\$134,150		\$4,347,030	\$130,833
Mobile Homes Low Income (varies)		\$325,123	\$5,544		\$339,221	\$6,184
Commercial (3.07, 3.01%)		\$30,417,155	\$933,805		\$33,060,822	\$995,142
Industrial (3.07, 3.01%)		\$533,344	\$16,373		\$550,615	\$16,574
New Manufacturing (varies)		\$1,941,703	\$56,666		\$1,955,008	\$56,490
Qualified Golf Courses (1.54, 1.51%)		\$226,902	\$3,495		\$154,326	\$2,330
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$581,550	\$15,010		\$360,634	\$8,325
Class 4 Subtotal		\$158,356,135	\$4,774,438		\$165,306,527	\$4,928,527
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$7,285,729	\$218,572		\$6,941,486	\$208,243
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$7,285,729	\$218,572		\$6,941,486	\$208,243
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$7,273,768	\$218,220		\$6,013,561	\$180,410
Farm Implements (3%)		\$459,308	\$13,779		\$501,293	\$15,037
Furniture and Fixtures (3%)		\$1,723,627	\$51,710		\$1,520,232	\$45,605
Other Business Equipment		\$989,614	\$29,695		\$1,019,019	\$30,572
Class 8 Subtotal		\$10,446,317	\$313,404		\$9,054,105	\$271,624
CLASS 9 Utilities (12%)		\$19,087,639	\$2,290,517		\$18,103,859	\$2,172,462
CLASS 10 Timber Land (0.35%, 0.35%)	90,762	\$48,010,527	\$168,061	90,616	\$48,062,700	\$168,242
CLASS 12						
Railroads (3.53%, 3.31%)		\$16,397,844	\$577,204		\$16,369,007	\$563,094
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$16,397,844	\$577,204		\$16,369,007	\$563,094
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$2,424,482	\$145,468		\$2,588,420	\$155,306
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$2,424,482	\$145,468		\$2,588,420	\$155,306
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$263,635,470	\$8,573,252		\$268,102,119	\$8,553,539

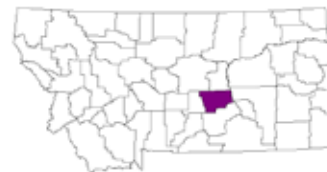
Property Taxes



Missoula County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	15,192	\$7,602,213	\$233,386	14,879	\$7,943,616	\$239,106
Tillable Non-Irrigated (3.07, 3.01%)	2,613	\$600,666	\$18,439	2,599	\$626,140	\$18,849
Grazing (3.07, 3.01%)	87,442	\$5,436,865	\$166,885	86,618	\$5,611,834	\$168,853
Wild Hay (3.07, 3.01%)	7,266	\$2,490,019	\$76,441	7,172	\$2,518,369	\$75,803
Non-Qualified Ag Land (21.49%, 21.07%)	27,295	\$1,227,997	\$263,850	26,925	\$1,240,925	\$261,461
Eligible Mining Claims (3.07, 3.01%)	14	\$817	\$25	0	\$0	\$0
Class 3 Subtotal	139,821	\$17,358,577	\$759,026	138,194	\$17,940,884	\$764,072
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$3,195,338,564	\$98,096,891		\$3,387,015,587	\$101,948,301
Residential Low Income (varies)		\$35,105,847	\$474,628		\$24,511,956	\$426,089
Mobile Homes (3.07, 3.01%)		\$66,004,327	\$2,026,290		\$65,632,754	\$1,975,601
Mobile Homes Low Income (varies)		\$3,122,586	\$47,259		\$2,857,099	\$49,772
Commercial (3.07, 3.01%)		\$1,688,488,427	\$51,836,669		\$1,757,685,179	\$52,906,376
Industrial (3.07, 3.01%)		\$5,162,440	\$158,487		\$5,346,287	\$160,925
New Manufacturing (varies)		\$48,247,115	\$1,480,248		\$47,762,305	\$1,437,645
Qualified Golf Courses (1.54, 1.51%)		\$15,400,873	\$237,172		\$16,179,951	\$244,319
Remodeled Commercial (varies)		\$248,837	\$3,061		\$261,085	\$6,292
Extended Prop Tax Relief Program (Res Only)		\$7,101,659	\$189,041		\$7,219,506	\$185,739
Class 4 Subtotal		\$5,064,220,675	\$154,549,746		\$5,314,471,709	\$159,341,059
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$48,583,889	\$1,457,516		\$49,456,506	\$1,483,698
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$2,226,428	\$66,793		\$2,214,042	\$66,422
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$50,810,317	\$1,524,309		\$51,670,548	\$1,550,120
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$188,158,925	\$5,527,654		\$182,987,075	\$5,378,634
Farm Implements (3%)		\$1,897,493	\$56,928		\$2,031,414	\$60,941
Furniture and Fixtures (3%)		\$114,341,868	\$3,430,259		\$125,765,102	\$3,772,949
Other Business Equipment		\$32,426,785	\$972,951		\$36,437,034	\$1,093,226
Class 8 Subtotal		\$336,825,071	\$9,987,792		\$347,220,625	\$10,305,750
CLASS 9 Utilities (12%)		\$113,091,928	\$13,571,030		\$108,919,962	\$13,070,395
CLASS 10 Timber Land (0.35%, 0.35%)	522,879	\$268,321,883	\$939,099	521,965	\$260,976,836	\$913,397
CLASS 12						
Railroads (3.53%, 3.31%)		\$38,171,826	\$1,343,647		\$37,623,359	\$1,294,245
Airlines (3.53%, 3.31%)		\$25,998,768	\$915,157		\$30,640,382	\$1,054,029
Class 12 Subtotal		\$64,170,594	\$2,258,804		\$68,263,741	\$2,348,274
CLASS 13						
Electrical Generation Property (6%)		\$4,609,627	\$276,578		\$4,206,900	\$252,414
Telecommunication Property (6%)		\$75,250,686	\$4,515,040		\$79,079,204	\$4,744,756
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$79,860,313	\$4,791,618		\$83,286,104	\$4,997,170
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$5,994,659,358	\$188,381,424		\$6,252,750,409	\$193,290,237

Musselshell County



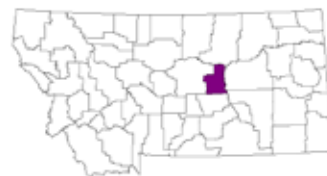
	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	12,081	\$5,134,455	\$157,632	12,121	\$5,291,958	\$159,292
Tillable Non-Irrigated (3.07, 3.01%)	109,358	\$17,886,699	\$549,126	108,935	\$18,217,336	\$548,342
Grazing (3.07, 3.01%)	682,071	\$25,197,489	\$773,583	682,092	\$25,804,333	\$776,747
Wild Hay (3.07, 3.01%)	9,459	\$2,160,055	\$66,314	9,478	\$2,212,669	\$66,609
Non-Qualified Ag Land (21.49%, 21.07%)	27,013	\$1,218,594	\$261,840	27,043	\$1,248,991	\$263,180
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	839,983	\$51,597,292	\$1,808,495	839,669	\$52,775,287	\$1,814,170
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$63,471,987	\$1,948,450		\$67,192,665	\$2,022,690
Residential Low Income (varies)		\$2,226,056	\$26,941		\$1,387,229	\$25,501
Mobile Homes (3.07, 3.01%)		\$4,977,754	\$152,815		\$4,983,451	\$150,021
Mobile Homes Low Income (varies)		\$210,013	\$1,948		\$153,695	\$2,928
Commercial (3.07, 3.01%)		\$30,137,791	\$925,245		\$31,443,387	\$946,433
Industrial (3.07, 3.01%)		\$85,348	\$2,619		\$88,608	\$2,667
New Manufacturing (varies)		\$1,087,891	\$33,397		\$882,466	\$26,562
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$321,686	\$8,453		\$438,484	\$11,349
Class 4 Subtotal		\$102,518,526	\$3,099,868		\$106,569,985	\$3,188,151
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$13,050,884	\$391,527		\$13,304,434	\$399,133
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$13,050,884	\$391,527		\$13,304,434	\$399,133
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$11,167,376	\$335,022		\$9,899,883	\$296,997
Farm Implements (3%)		\$5,744,471	\$172,339		\$6,444,042	\$193,318
Furniture and Fixtures (3%)		\$1,132,966	\$33,990		\$870,891	\$26,126
Other Business Equipment		\$2,248,208	\$67,451		\$3,153,935	\$94,617
Class 8 Subtotal		\$20,293,021	\$608,802		\$20,368,751	\$611,058
CLASS 9 Utilities (12%)		\$11,411,092	\$1,369,330		\$10,709,224	\$1,285,107
CLASS 10 Timber Land (0.35%, 0.35%)	156,068	\$30,999,383	\$108,454	156,126	\$31,633,924	\$110,683
CLASS 12						
Railroads (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$0	\$0		\$0	\$0
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$1,045,305	\$62,719		\$1,418,245	\$85,095
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$1,045,305	\$62,719		\$1,418,245	\$85,095
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$230,915,503	\$7,449,195		\$236,779,850	\$7,493,397



Park County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	49,875	\$12,707,782	\$390,138	49,685	\$13,026,022	\$392,094
Tillable Non-Irrigated (3.07, 3.01%)	34,902	\$7,066,913	\$216,948	34,728	\$7,221,423	\$217,357
Grazing (3.07, 3.01%)	516,350	\$24,210,800	\$743,286	516,237	\$24,822,483	\$747,148
Wild Hay (3.07, 3.01%)	7,279	\$2,236,686	\$68,662	7,337	\$2,309,919	\$69,537
Non-Qualified Ag Land (21.49%, 21.07%)	47,810	\$2,163,962	\$464,991	48,223	\$2,235,003	\$470,910
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	656,216	\$48,386,143	\$1,884,025	656,210	\$49,614,850	\$1,897,046
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$553,946,772	\$17,006,090		\$585,687,933	\$17,628,914
Residential Low Income (varies)		\$8,994,800	\$118,827		\$6,924,015	\$116,713
Mobile Homes (3.07, 3.01%)		\$10,880,139	\$334,024		\$10,771,898	\$324,228
Mobile Homes Low Income (varies)		\$342,647	\$5,363		\$381,078	\$6,921
Commercial (3.07, 3.01%)		\$252,787,709	\$7,760,567		\$261,955,108	\$7,884,902
Industrial (3.07, 3.01%)		\$1,133,358	\$34,794		\$823,694	\$24,793
New Manufacturing (varies)		\$5,248,402	\$160,928		\$1,811,204	\$54,517
Qualified Golf Courses (1.54, 1.51%)		\$758,831	\$11,686		\$873,137	\$13,185
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$1,365,244	\$33,955		\$2,208,032	\$54,303
Class 4 Subtotal		\$835,457,902	\$25,466,234		\$871,436,099	\$26,108,476
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$13,601,013	\$408,031		\$13,796,277	\$413,891
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$13,601,013	\$408,031		\$13,796,277	\$413,891
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$14,472,663	\$434,186		\$11,515,952	\$345,479
Farm Implements (3%)		\$8,598,771	\$257,966		\$9,162,509	\$274,873
Furniture and Fixtures (3%)		\$9,912,251	\$297,361		\$9,757,391	\$292,716
Other Business Equipment		\$3,332,702	\$100,000		\$4,350,296	\$130,528
Class 8 Subtotal		\$36,316,387	\$1,089,513		\$34,786,148	\$1,043,596
CLASS 9 Utilities (12%)		\$32,252,047	\$3,870,248		\$30,372,932	\$3,644,752
CLASS 10 Timber Land (0.35%, 0.35%)	127,943	\$67,198,810	\$235,218	127,616	\$68,919,907	\$241,238
CLASS 12						
Railroads (3.53%, 3.31%)		\$19,441,243	\$684,330		\$19,760,557	\$679,764
Airlines (3.53%, 3.31%)		\$2,149	\$76		\$1,121	\$39
Class 12 Subtotal		\$19,443,392	\$684,406		\$19,761,678	\$679,803
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$17,405,400	\$1,044,322		\$15,718,459	\$943,112
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$17,405,400	\$1,044,322		\$15,718,459	\$943,112
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$1,070,061,094	\$34,681,997		\$1,104,406,350	\$34,971,914

Petroleum County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	7,740	\$3,427,029	\$105,209	7,740	\$3,514,548	\$105,784
Tillable Non-Irrigated (3.07, 3.01%)	58,618	\$8,483,647	\$260,443	58,618	\$8,673,449	\$261,067
Grazing (3.07, 3.01%)	526,223	\$18,391,664	\$564,661	525,435	\$18,800,388	\$565,953
Wild Hay (3.07, 3.01%)	4,210	\$1,591,846	\$48,868	4,210	\$1,624,509	\$48,900
Non-Qualified Ag Land (21.49%, 21.07%)	4,564	\$206,077	\$44,275	4,760	\$220,042	\$46,376
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	601,355	\$32,100,263	\$1,023,456	600,762	\$32,832,936	\$1,028,080
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$2,450,273	\$75,221		\$2,465,554	\$74,192
Residential Low Income (varies)		\$72,252	\$790		\$89,862	\$1,101
Mobile Homes (3.07, 3.01%)		\$911,026	\$27,964		\$955,936	\$28,778
Mobile Homes Low Income (varies)		\$7,313	\$113		\$0	\$0
Commercial (3.07, 3.01%)		\$6,561,409	\$201,448		\$6,687,553	\$201,283
Industrial (3.07, 3.01%)		\$0	\$0		\$0	\$0
New Manufacturing (varies)		\$0	\$0		\$0	\$0
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$10,002,273	\$305,536		\$10,198,905	\$305,354
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$3,980,278	\$119,407		\$4,162,290	\$124,869
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$3,980,278	\$119,407		\$4,162,290	\$124,869
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$317,608	\$9,527		\$349,634	\$10,492
Farm Implements (3%)		\$4,871,163	\$146,135		\$4,783,473	\$143,507
Furniture and Fixtures (3%)		\$41,391	\$1,240		\$32,054	\$962
Other Business Equipment		\$199,069	\$5,976		\$148,443	\$4,450
Class 8 Subtotal		\$5,429,231	\$162,878		\$5,313,604	\$159,411
CLASS 9 Utilities (12%)		\$0	\$0		\$0	\$0
CLASS 10 Timber Land (0.35%, 0.35%)	2,074	\$418,914	\$1,465	2,074	\$427,212	\$1,495
CLASS 12						
Railroads (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$0	\$0		\$0	\$0
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$0	\$0		\$9,540	\$572
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$0	\$0		\$9,540	\$572
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$51,930,959	\$1,612,742		\$52,944,487	\$1,619,781

Property Taxes



Phillips County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	38,895	\$10,415,995	\$319,774	39,137	\$11,007,016	\$331,319
Tillable Non-Irrigated (3.07, 3.01%)	369,954	\$59,575,492	\$1,828,948	368,277	\$60,657,429	\$1,825,810
Grazing (3.07, 3.01%)	1,142,341	\$45,313,537	\$1,391,187	1,143,487	\$46,467,617	\$1,398,738
Wild Hay (3.07, 3.01%)	22,044	\$5,337,610	\$163,869	22,044	\$5,451,342	\$164,078
Non-Qualified Ag Land (21.49%, 21.07%)	5,583	\$251,917	\$54,130	5,198	\$240,312	\$50,631
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,578,817	\$120,894,551	\$3,757,908	1,578,143	\$123,823,716	\$3,770,576
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$39,890,558	\$1,224,741		\$41,797,101	\$1,257,985
Residential Low Income (varies)		\$1,638,881	\$24,241		\$1,453,361	\$22,863
Mobile Homes (3.07, 3.01%)		\$2,153,555	\$66,124		\$2,210,769	\$66,535
Mobile Homes Low Income (varies)		\$64,667	\$916		\$54,020	\$923
Commercial (3.07, 3.01%)		\$42,273,180	\$1,297,790		\$43,003,788	\$1,294,410
Industrial (3.07, 3.01%)		\$59,203	\$1,818		\$63,830	\$1,921
New Manufacturing (varies)		\$1,271,218	\$39,026		\$1,292,789	\$38,913
Qualified Golf Courses (1.54, 1.51%)		\$673,338	\$10,369		\$686,106	\$10,359
Remodeled Commercial (varies)		\$170,875	\$2,532		\$189,805	\$3,435
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$88,195,475	\$2,667,557		\$90,751,569	\$2,697,344
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$7,535,618	\$226,067		\$8,142,511	\$244,273
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$7,535,618	\$226,067		\$8,142,511	\$244,273
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$3,052,153	\$91,567		\$3,238,172	\$97,147
Farm Implements (3%)		\$21,098,873	\$632,964		\$21,354,886	\$640,641
Furniture and Fixtures (3%)		\$1,678,839	\$50,372		\$1,776,782	\$53,302
Other Business Equipment		\$5,468,667	\$164,056		\$6,403,806	\$192,126
Class 8 Subtotal		\$31,298,532	\$938,959		\$32,773,646	\$983,216
CLASS 9 Utilities (12%)		\$48,912,499	\$5,869,503		\$51,226,328	\$6,147,158
CLASS 10 Timber Land (0.35%, 0.35%)	1,565	\$316,136	\$1,108	1,565	\$322,384	\$1,129
CLASS 12						
Railroads (3.53%, 3.31%)		\$20,598,747	\$725,076		\$22,854,522	\$786,196
Airlines (3.53%, 3.31%)		\$0	\$0		\$3,042	\$105
Class 12 Subtotal		\$20,598,747	\$725,076		\$22,857,564	\$786,301
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$3,421,657	\$205,298		\$4,659,989	\$279,600
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$3,421,657	\$205,298		\$4,659,989	\$279,600
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$321,173,215	\$14,391,476		\$334,557,707	\$14,909,597

Pondera County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	84,360	\$24,094,655	\$739,719	83,928	\$24,848,541	\$747,935
Tillable Non-Irrigated (3.07, 3.01%)	423,350	\$89,832,069	\$2,757,879	423,193	\$91,912,093	\$2,766,562
Grazing (3.07, 3.01%)	240,287	\$11,892,369	\$365,192	236,924	\$12,122,188	\$364,874
Wild Hay (3.07, 3.01%)	5,781	\$1,156,637	\$35,501	5,782	\$1,182,437	\$35,593
Non-Qualified Ag Land (21.49%, 21.07%)	2,798	\$116,228	\$24,975	3,028	\$135,730	\$28,603
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	756,576	\$127,091,958	\$3,923,266	752,855	\$130,200,989	\$3,943,567
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$59,520,531	\$1,827,474		\$60,814,659	\$1,830,544
Residential Low Income (varies)		\$1,781,332	\$26,427		\$1,456,943	\$26,785
Mobile Homes (3.07, 3.01%)		\$2,128,271	\$65,342		\$2,035,201	\$61,258
Mobile Homes Low Income (varies)		\$50,782	\$604		\$48,293	\$756
Commercial (3.07, 3.01%)		\$70,521,350	\$2,161,411		\$72,032,958	\$2,166,312
Industrial (3.07, 3.01%)		\$415,822	\$12,767		\$441,093	\$13,276
New Manufacturing (varies)		\$8,802,930	\$270,249		\$9,362,095	\$281,800
Qualified Golf Courses (1.54, 1.51%)		\$246,329	\$3,793		\$250,920	\$3,789
Remodeled Commercial (varies)		\$148,905	\$908		\$150,280	\$1,803
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$143,616,252	\$4,368,975		\$146,592,442	\$4,386,323
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$11,281,628	\$338,449		\$11,758,498	\$352,754
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$11,281,628	\$338,449		\$11,758,498	\$352,754
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$5,826,318	\$171,556		\$5,073,144	\$148,927
Farm Implements (3%)		\$26,548,401	\$796,460		\$27,574,503	\$827,245
Furniture and Fixtures (3%)		\$1,549,532	\$46,489		\$1,460,036	\$43,800
Other Business Equipment		\$3,019,107	\$90,594		\$3,098,142	\$92,946
Class 8 Subtotal		\$36,943,358	\$1,105,099		\$37,205,825	\$1,112,918
CLASS 9 Utilities (12%)		\$17,297,412	\$2,075,692		\$16,149,603	\$1,937,951
CLASS 10 Timber Land (0.35%, 0.35%)	853	\$558,483	\$1,955	853	\$574,820	\$2,013
CLASS 12						
Railroads (3.53%, 3.31%)		\$12,617,649	\$444,141		\$14,024,462	\$482,442
Airlines (3.53%, 3.31%)		\$905	\$32		\$1,121	\$39
Class 12 Subtotal		\$12,618,554	\$444,173		\$14,025,583	\$482,481
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$3,110,828	\$186,651		\$3,262,543	\$195,752
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$3,110,828	\$186,651		\$3,262,543	\$195,752
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$352,518,473	\$12,444,260		\$359,770,303	\$12,413,759

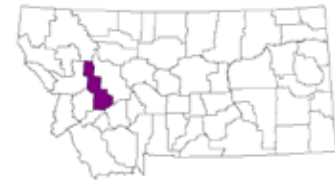
Property Taxes



Powder River County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	8,140	\$2,138,455	\$65,654	8,140	\$2,239,799	\$67,420
Tillable Non-Irrigated (3.07, 3.01%)	62,082	\$11,686,707	\$358,782	61,593	\$11,853,047	\$356,764
Grazing (3.07, 3.01%)	1,223,099	\$44,159,667	\$1,355,730	1,222,755	\$45,202,918	\$1,360,665
Wild Hay (3.07, 3.01%)	44,971	\$7,835,421	\$240,549	45,301	\$8,054,415	\$242,445
Non-Qualified Ag Land (21.49%, 21.07%)	3,183	\$143,478	\$30,823	3,725	\$172,220	\$36,299
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,341,475	\$65,963,728	\$2,051,538	1,341,515	\$67,522,399	\$2,063,593
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$8,319,617	\$255,536		\$8,702,979	\$261,847
Residential Low Income (varies)		\$259,573	\$4,691		\$211,547	\$4,067
Mobile Homes (3.07, 3.01%)		\$4,067,963	\$124,886		\$4,230,676	\$127,347
Mobile Homes Low Income (varies)		\$201,304	\$4,039		\$180,760	\$3,791
Commercial (3.07, 3.01%)		\$20,117,123	\$617,585		\$20,892,442	\$628,871
Industrial (3.07, 3.01%)		\$0	\$0		\$0	\$0
New Manufacturing (varies)		\$0	\$0		\$0	\$0
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$35,440	\$773		\$38,742	\$810
Class 4 Subtotal		\$33,001,020	\$1,007,510		\$34,257,146	\$1,026,733
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$7,831,156	\$234,933		\$8,148,955	\$244,467
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$7,831,156	\$234,933		\$8,148,955	\$244,467
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$1,451,901	\$43,559		\$1,319,933	\$39,606
Farm Implements (3%)		\$13,290,234	\$398,704		\$13,709,088	\$411,264
Furniture and Fixtures (3%)		\$379,384	\$11,381		\$331,657	\$9,949
Other Business Equipment		\$1,818,472	\$54,559		\$1,979,174	\$59,382
Class 8 Subtotal		\$16,939,991	\$508,203		\$17,339,852	\$520,201
CLASS 9 Utilities (12%)		\$2,423,585	\$290,830		\$2,685,394	\$322,249
CLASS 10 Timber Land (0.35%, 0.35%)	17,349	\$3,504,303	\$12,264	17,324	\$3,568,413	\$12,491
CLASS 12						
Railroads (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$0	\$0		\$0	\$0
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$450,882	\$27,053		\$440,740	\$26,444
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$450,882	\$27,053		\$440,740	\$26,444
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$130,114,665	\$4,132,331		\$133,962,899	\$4,216,178

Powell County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	49,603	\$15,260,930	\$468,512	49,255	\$15,734,070	\$473,596
Tillable Non-Irrigated (3.07, 3.01%)	1,114	\$209,712	\$6,438	1,114	\$216,198	\$6,509
Grazing (3.07, 3.01%)	347,061	\$17,003,000	\$522,008	347,326	\$17,416,679	\$524,246
Wild Hay (3.07, 3.01%)	9,113	\$2,819,677	\$86,566	9,106	\$2,883,399	\$86,792
Non-Qualified Ag Land (21.49%, 21.07%)	19,711	\$885,584	\$190,290	19,538	\$898,301	\$189,310
Eligible Mining Claims (3.07, 3.01%)	592	\$32,975	\$1,013	0	\$0	\$0
Class 3 Subtotal	427,194	\$36,211,878	\$1,274,827	426,339	\$37,148,647	\$1,280,453
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$106,760,824	\$3,277,646		\$122,489,672	\$3,686,995
Residential Low Income (varies)		\$2,910,973	\$44,855		\$2,582,936	\$46,108
Mobile Homes (3.07, 3.01%)		\$4,805,803	\$147,534		\$4,659,920	\$140,260
Mobile Homes Low Income (varies)		\$156,617	\$2,050		\$112,199	\$1,987
Commercial (3.07, 3.01%)		\$45,654,734	\$1,401,597		\$47,606,561	\$1,432,959
Industrial (3.07, 3.01%)		\$184,218	\$5,657		\$188,369	\$5,671
New Manufacturing (varies)		\$1,743,536	\$53,527		\$1,736,761	\$52,276
Qualified Golf Courses (1.54, 1.51%)		\$1,730,834	\$26,655		\$1,731,244	\$26,142
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$860,533	\$20,190		\$953,204	\$21,918
Class 4 Subtotal		\$164,808,072	\$4,979,711		\$182,060,866	\$5,414,316
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$11,232,286	\$336,971		\$11,248,186	\$337,446
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$11,232,286	\$336,971		\$11,248,186	\$337,446
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$12,475,606	\$374,267		\$12,683,420	\$380,508
Farm Implements (3%)		\$6,190,454	\$185,714		\$6,839,672	\$205,198
Furniture and Fixtures (3%)		\$1,568,878	\$47,062		\$2,309,479	\$69,286
Other Business Equipment		\$1,206,177	\$36,194		\$1,924,988	\$57,758
Class 8 Subtotal		\$21,441,115	\$643,237		\$23,757,559	\$712,750
CLASS 9 Utilities (12%)		\$29,652,527	\$3,558,302		\$27,893,503	\$3,347,220
CLASS 10 Timber Land (0.35%, 0.35%)	211,744	\$107,292,804	\$375,486	211,442	\$107,140,775	\$374,946
CLASS 12						
Railroads (3.53%, 3.31%)		\$20,768,240	\$731,042		\$21,065,765	\$724,661
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$20,768,240	\$731,042		\$21,065,765	\$724,661
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$5,443,832	\$326,629		\$6,379,611	\$382,776
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$5,443,832	\$326,629		\$6,379,611	\$382,776
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$396,850,754	\$12,226,205		\$416,694,912	\$12,574,568

Property Taxes



Prairie County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	13,722	\$7,392,690	\$226,955	13,782	\$7,585,026	\$228,310
Tillable Non-Irrigated (3.07, 3.01%)	104,356	\$14,921,915	\$458,098	103,010	\$15,068,472	\$453,563
Grazing (3.07, 3.01%)	454,765	\$15,570,540	\$478,012	455,459	\$16,005,819	\$481,787
Wild Hay (3.07, 3.01%)	0	\$0	\$0	582	\$35,311	\$1,063
Non-Qualified Ag Land (21.49%, 21.07%)	483	\$21,803	\$4,686	483	\$22,327	\$4,706
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	573,326	\$37,906,948	\$1,167,751	573,316	\$38,716,955	\$1,169,429
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$7,776,217	\$238,808		\$8,170,169	\$245,875
Residential Low Income (varies)		\$217,965	\$3,731		\$152,893	\$2,916
Mobile Homes (3.07, 3.01%)		\$732,757	\$22,500		\$751,609	\$22,623
Mobile Homes Low Income (varies)		\$65,142	\$1,323		\$43,950	\$885
Commercial (3.07, 3.01%)		\$9,852,560	\$302,469		\$10,230,526	\$307,934
Industrial (3.07, 3.01%)		\$12,803	\$393		\$13,191	\$397
New Manufacturing (varies)		\$315,350	\$8,463		\$314,227	\$8,862
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$59,664	\$1,575
Class 4 Subtotal		\$18,972,794	\$577,687		\$19,736,229	\$591,067
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$3,394,209	\$101,826		\$3,441,270	\$103,238
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$3,394,209	\$101,826		\$3,441,270	\$103,238
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$592,068	\$17,736		\$1,063,702	\$31,900
Farm Implements (3%)		\$8,824,486	\$264,740		\$9,575,864	\$287,276
Furniture and Fixtures (3%)		\$135,108	\$4,050		\$126,203	\$3,785
Other Business Equipment		\$935,086	\$28,057		\$998,694	\$29,969
Class 8 Subtotal		\$10,486,748	\$314,583		\$11,764,463	\$352,930
CLASS 9 Utilities (12%)		\$2,939,677	\$352,762		\$2,833,196	\$339,984
CLASS 10 Timber Land (0.35%, 0.35%)	436	\$88,065	\$308	436	\$89,807	\$313
CLASS 12						
Railroads (3.53%, 3.31%)		\$18,708,757	\$658,548		\$20,779,589	\$714,818
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$18,708,757	\$658,548		\$20,779,589	\$714,818
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$1,906,369	\$114,381		\$2,007,870	\$120,471
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$1,906,369	\$114,381		\$2,007,870	\$120,471
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$94,403,567	\$3,287,846		\$99,369,379	\$3,392,250

Ravalli County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	42,819	\$17,044,828	\$523,288	42,272	\$17,490,577	\$526,516
Tillable Non-Irrigated (3.07, 3.01%)	4,956	\$1,030,156	\$31,626	4,954	\$1,059,166	\$31,879
Grazing (3.07, 3.01%)	121,302	\$8,640,008	\$265,247	120,326	\$8,767,520	\$263,864
Wild Hay (3.07, 3.01%)	1,137	\$320,849	\$9,847	1,155	\$332,693	\$10,014
Non-Qualified Ag Land (21.49%, 21.07%)	36,788	\$1,659,976	\$356,695	38,175	\$1,765,717	\$372,045
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	207,002	\$28,695,817	\$1,186,703	206,882	\$29,415,673	\$1,204,318
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$1,441,097,552	\$44,242,031		\$1,527,935,901	\$45,990,605
Residential Low Income (varies)		\$31,429,034	\$415,640		\$22,747,328	\$393,818
Mobile Homes (3.07, 3.01%)		\$20,779,503	\$637,935		\$20,341,881	\$612,296
Mobile Homes Low Income (varies)		\$893,434	\$15,471		\$1,025,830	\$17,192
Commercial (3.07, 3.01%)		\$397,343,187	\$12,167,434		\$414,629,480	\$12,464,463
Industrial (3.07, 3.01%)		\$1,144,310	\$35,130		\$1,246,885	\$37,530
New Manufacturing (varies)		\$9,850,628	\$301,721		\$10,456,494	\$314,739
Qualified Golf Courses (1.54, 1.51%)		\$6,573,882	\$101,237		\$6,625,246	\$100,042
Remodeled Commercial (varies)		\$1,647,988	\$48,698		\$195,986	\$5,293
Extended Prop Tax Relief Program (Res Only)		\$2,928,908	\$70,649		\$2,260,280	\$52,128
Class 4 Subtotal		\$1,913,688,426	\$58,035,946		\$2,007,465,311	\$59,988,106
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$20,936,267	\$628,087		\$22,906,611	\$687,201
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$20,936,267	\$628,087		\$22,906,611	\$687,201
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$87,558,162	\$2,626,755		\$130,058,848	\$3,901,776
Farm Implements (3%)		\$7,705,445	\$231,172		\$9,146,796	\$274,404
Furniture and Fixtures (3%)		\$17,913,712	\$537,409		\$18,592,011	\$557,757
Other Business Equipment		\$11,710,146	\$351,340		\$18,540,631	\$556,267
Class 8 Subtotal		\$124,887,465	\$3,746,676		\$176,338,286	\$5,290,204
CLASS 9 Utilities (12%)		\$29,914,006	\$3,589,680		\$29,070,886	\$3,488,504
CLASS 10 Timber Land (0.35%, 0.35%)	96,961	\$37,353,438	\$130,695	95,716	\$36,892,758	\$129,059
CLASS 12						
Railroads (3.53%, 3.31%)		\$14,196,180	\$499,706		\$13,905,317	\$478,342
Airlines (3.53%, 3.31%)		\$4,524	\$159		\$8,334	\$287
Class 12 Subtotal		\$14,200,704	\$499,865		\$13,913,651	\$478,629
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$24,874,748	\$1,492,479		\$23,445,803	\$1,406,747
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$24,874,748	\$1,492,479		\$23,445,803	\$1,406,747
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$2,194,550,871	\$69,310,131		\$2,339,448,979	\$72,672,768

Property Taxes



Richland County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	38,462	\$22,746,263	\$698,310	38,459	\$23,032,334	\$693,281
Tillable Non-Irrigated (3.07, 3.01%)	365,600	\$55,874,170	\$1,715,337	365,488	\$57,115,380	\$1,719,176
Grazing (3.07, 3.01%)	764,195	\$34,180,400	\$1,049,314	764,066	\$34,992,697	\$1,053,323
Wild Hay (3.07, 3.01%)	130	\$21,614	\$663	130	\$22,068	\$665
Non-Qualified Ag Land (21.49%, 21.07%)	10,250	\$462,767	\$99,450	10,441	\$520,516	\$109,680
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,178,637	\$113,285,214	\$3,563,074	1,178,583	\$115,682,995	\$3,576,125
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$102,377,852	\$3,143,111		\$105,154,140	\$3,165,306
Residential Low Income (varies)		\$1,410,227	\$20,409		\$1,344,035	\$22,462
Mobile Homes (3.07, 3.01%)		\$2,952,645	\$90,644		\$3,434,102	\$103,366
Mobile Homes Low Income (varies)		\$258,814	\$4,058		\$94,922	\$1,493
Commercial (3.07, 3.01%)		\$67,610,818	\$2,075,651		\$70,441,658	\$2,120,306
Industrial (3.07, 3.01%)		\$653,898	\$20,074		\$672,344	\$20,236
New Manufacturing (varies)		\$19,763,486	\$498,160		\$19,962,314	\$494,422
Qualified Golf Courses (1.54, 1.51%)		\$344,827	\$5,311		\$422,683	\$6,383
Remodeled Commercial (varies)		\$95,914	\$2,214		\$39,865	\$478
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$195,468,481	\$5,859,632		\$201,566,063	\$5,934,452
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$25,528,337	\$765,854		\$24,662,883	\$739,886
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$867,563	\$26,027		\$644,504	\$19,335
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$26,395,900	\$791,881		\$25,307,387	\$759,221
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$42,436,576	\$1,093,471		\$45,456,005	\$1,195,237
Farm Implements (3%)		\$26,143,813	\$784,321		\$28,367,426	\$851,032
Furniture and Fixtures (3%)		\$3,747,038	\$112,415		\$4,258,729	\$127,766
Other Business Equipment		\$155,887,069	\$4,676,616		\$193,083,692	\$5,792,535
Class 8 Subtotal		\$228,214,496	\$6,666,823		\$271,165,852	\$7,966,570
CLASS 9 Utilities (12%)		\$52,351,603	\$6,282,191		\$50,838,915	\$6,100,672
CLASS 10 Timber Land (0.35%, 0.35%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.53%, 3.31%)		\$1,595,681	\$56,168		\$1,501,315	\$51,646
Airlines (3.53%, 3.31%)		\$87,318	\$3,074		\$528,960	\$18,197
Class 12 Subtotal		\$1,682,999	\$59,242		\$2,030,275	\$69,843
CLASS 13						
Electrical Generation Property (6%)		\$9,804,139	\$588,248		\$10,791,632	\$647,498
Telecommunication Property (6%)		\$5,825,111	\$349,509		\$5,397,689	\$323,862
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$15,629,250	\$937,757		\$16,189,321	\$971,360
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$633,027,943	\$24,160,600		\$682,780,808	\$25,378,243



Roosevelt County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	15,073	\$5,372,351	\$164,935	15,158	\$5,701,351	\$171,616
Tillable Non-Irrigated (3.07, 3.01%)	557,816	\$84,600,535	\$2,597,261	558,116	\$86,556,376	\$2,605,395
Grazing (3.07, 3.01%)	432,154	\$17,169,263	\$527,180	432,374	\$17,595,551	\$529,706
Wild Hay (3.07, 3.01%)	15,272	\$3,374,368	\$103,600	15,289	\$3,453,302	\$103,937
Non-Qualified Ag Land (21.49%, 21.07%)	14,101	\$559,085	\$120,135	13,809	\$555,573	\$117,095
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,034,416	\$111,075,602	\$3,513,111	1,034,747	\$113,862,153	\$3,527,749
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$47,667,434	\$1,463,619		\$49,473,565	\$1,489,067
Residential Low Income (varies)		\$415,694	\$6,807		\$372,981	\$6,090
Mobile Homes (3.07, 3.01%)		\$3,372,375	\$103,531		\$3,328,928	\$100,205
Mobile Homes Low Income (varies)		\$55,049	\$705		\$62,668	\$1,164
Commercial (3.07, 3.01%)		\$45,000,891	\$1,381,546		\$46,248,362	\$1,392,071
Industrial (3.07, 3.01%)		\$155,750	\$4,780		\$159,679	\$4,805
New Manufacturing (varies)		\$11,509,372	\$297,316		\$11,686,196	\$295,805
Qualified Golf Courses (1.54, 1.51%)		\$87,957	\$1,355		\$133,025	\$2,009
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$108,264,522	\$3,259,659		\$111,465,404	\$3,291,216
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$14,920,848	\$447,632		\$15,615,051	\$468,451
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$14,920,848	\$447,632		\$15,615,051	\$468,451
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$5,845,459	\$171,437		\$7,055,589	\$211,671
Farm Implements (3%)		\$31,001,136	\$930,030		\$31,845,695	\$955,372
Furniture and Fixtures (3%)		\$2,124,469	\$63,736		\$2,097,286	\$62,913
Other Business Equipment		\$12,539,283	\$376,200		\$14,441,267	\$433,254
Class 8 Subtotal		\$51,510,347	\$1,541,403		\$55,439,837	\$1,663,210
CLASS 9 Utilities (12%)		\$95,221,376	\$11,426,565		\$97,608,856	\$11,713,061
CLASS 10 Timber Land (0.35%, 0.35%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.53%, 3.31%)		\$37,695,437	\$1,326,879		\$41,732,507	\$1,435,596
Airlines (3.53%, 3.31%)		\$1,896,860	\$66,770		\$2,403,576	\$82,683
Class 12 Subtotal		\$39,592,297	\$1,393,649		\$44,136,083	\$1,518,279
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$4,811,255	\$288,674		\$4,537,502	\$272,252
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$4,811,255	\$288,674		\$4,537,502	\$272,252
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$425,396,247	\$21,870,693		\$442,664,886	\$22,454,218

Property Taxes

Rosebud County



	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	28,001	\$12,625,312	\$387,600	27,970	\$12,928,893	\$389,162
Tillable Non-Irrigated (3.07, 3.01%)	137,671	\$21,473,971	\$659,245	137,396	\$21,912,821	\$659,551
Grazing (3.07, 3.01%)	2,177,505	\$66,452,200	\$2,039,997	2,178,101	\$68,029,326	\$2,047,788
Wild Hay (3.07, 3.01%)	21,606	\$5,156,113	\$158,286	21,605	\$5,266,899	\$158,531
Non-Qualified Ag Land (21.49%, 21.07%)	13,290	\$599,793	\$128,880	13,333	\$615,435	\$129,684
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	2,378,073	\$106,307,389	\$3,374,008	2,378,404	\$108,753,374	\$3,384,716
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$59,358,609	\$1,822,422		\$62,385,678	\$1,877,697
Residential Low Income (varies)		\$764,801	\$8,539		\$602,723	\$10,573
Mobile Homes (3.07, 3.01%)		\$7,423,505	\$227,901		\$7,565,886	\$227,727
Mobile Homes Low Income (varies)		\$142,710	\$2,290		\$75,116	\$1,411
Commercial (3.07, 3.01%)		\$36,377,855	\$1,116,794		\$37,232,225	\$1,120,699
Industrial (3.07, 3.01%)		\$2,446,258	\$75,101		\$2,994,225	\$90,127
New Manufacturing (varies)		\$41,019,693	\$1,259,305		\$41,738,356	\$1,256,324
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$9,938	\$305		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$147,543,369	\$4,512,657		\$152,594,209	\$4,584,558
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$13,530,590	\$405,917		\$13,759,000	\$412,771
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$238,301,787	\$7,149,054		\$212,543,979	\$6,376,319
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$251,832,377	\$7,554,971		\$226,302,979	\$6,789,090
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$76,091,395	\$2,282,747		\$87,776,234	\$2,633,294
Farm Implements (3%)		\$10,151,774	\$304,557		\$11,134,723	\$334,040
Furniture and Fixtures (3%)		\$2,368,178	\$71,051		\$2,543,021	\$76,291
Other Business Equipment		\$11,014,394	\$330,446		\$10,843,729	\$325,314
Class 8 Subtotal		\$99,625,741	\$2,988,801		\$112,297,707	\$3,368,939
CLASS 9 Utilities (12%)		\$36,775,862	\$4,413,102		\$36,268,160	\$4,352,179
CLASS 10 Timber Land (0.35%, 0.35%)	44,163	\$8,934,046	\$31,264	44,162	\$9,112,418	\$31,894
CLASS 12						
Railroads (3.53%, 3.31%)		\$26,304,285	\$925,910		\$29,024,221	\$998,432
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$26,304,285	\$925,910		\$29,024,221	\$998,432
CLASS 13						
Electrical Generation Property (6%)		\$1,235,862,657	\$74,151,761		\$1,254,465,469	\$75,267,928
Telecommunication Property (6%)		\$7,206,587	\$432,398		\$7,490,868	\$449,454
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$1,243,069,244	\$74,584,159		\$1,261,956,337	\$75,717,382
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$1,920,392,313	\$98,384,872		\$1,936,309,405	\$99,227,190

Sanders County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	15,445	\$4,892,659	\$150,208	15,209	\$5,054,013	\$152,124
Tillable Non-Irrigated (3.07, 3.01%)	7,871	\$1,598,627	\$49,070	7,823	\$1,629,065	\$49,034
Grazing (3.07, 3.01%)	137,961	\$5,621,547	\$172,613	135,355	\$5,718,828	\$172,152
Wild Hay (3.07, 3.01%)	12,795	\$3,980,748	\$122,203	12,439	\$3,943,836	\$118,706
Non-Qualified Ag Land (21.49%, 21.07%)	20,823	\$930,172	\$199,855	21,231	\$972,263	\$204,848
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	194,896	\$17,023,753	\$693,949	192,057	\$17,318,005	\$696,864
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$305,688,778	\$9,384,770		\$329,032,864	\$9,903,725
Residential Low Income (varies)		\$12,714,478	\$158,213		\$8,684,043	\$144,121
Mobile Homes (3.07, 3.01%)		\$7,164,642	\$219,941		\$7,253,821	\$218,335
Mobile Homes Low Income (varies)		\$395,534	\$5,861		\$166,583	\$3,019
Commercial (3.07, 3.01%)		\$90,381,457	\$2,774,720		\$94,708,683	\$2,850,720
Industrial (3.07, 3.01%)		\$941,235	\$28,896		\$932,464	\$28,068
New Manufacturing (varies)		\$2,566,437	\$78,790		\$2,569,608	\$77,346
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$172,837	\$4,581		\$184,404	\$4,753
Class 4 Subtotal		\$420,025,398	\$12,655,772		\$443,532,470	\$13,230,087
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$20,199,942	\$605,997		\$19,578,500	\$587,356
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$20,199,942	\$605,997		\$19,578,500	\$587,356
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$15,214,355	\$456,436		\$17,325,674	\$519,779
Farm Implements (3%)		\$4,102,772	\$123,089		\$4,100,500	\$123,016
Furniture and Fixtures (3%)		\$3,300,527	\$99,021		\$3,170,210	\$95,107
Other Business Equipment		\$2,845,868	\$85,379		\$3,473,075	\$104,199
Class 8 Subtotal		\$25,463,522	\$763,925		\$28,069,459	\$842,101
CLASS 9 Utilities (12%)		\$22,166,699	\$2,660,005		\$26,903,649	\$3,228,437
CLASS 10 Timber Land (0.35%, 0.35%)	274,514	\$188,422,937	\$659,477	273,946	\$185,155,063	\$648,047
CLASS 12						
Railroads (3.53%, 3.31%)		\$44,967,643	\$1,582,861		\$45,694,271	\$1,571,881
Airlines (3.53%, 3.31%)		\$905	\$32		\$1,121	\$39
Class 12 Subtotal		\$44,968,548	\$1,582,893		\$45,695,392	\$1,571,920
CLASS 13						
Electrical Generation Property (6%)		\$168,676,403	\$10,120,584		\$169,278,380	\$10,156,703
Telecommunication Property (6%)		\$4,624,028	\$277,441		\$5,305,593	\$318,338
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$173,300,431	\$10,398,025		\$174,583,973	\$10,475,041
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$911,571,230	\$30,020,043		\$940,836,511	\$31,279,853

Property Taxes



Sheridan County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	3,101	\$942,040	\$28,921	3,101	\$976,932	\$29,402
Tillable Non-Irrigated (3.07, 3.01%)	580,558	\$86,959,633	\$2,669,690	580,580	\$88,923,001	\$2,676,565
Grazing (3.07, 3.01%)	357,998	\$15,713,187	\$482,417	358,299	\$16,087,418	\$484,273
Wild Hay (3.07, 3.01%)	6,605	\$1,235,945	\$37,932	6,605	\$1,261,899	\$37,983
Non-Qualified Ag Land (21.49%, 21.07%)	3,742	\$156,423	\$33,614	3,696	\$158,027	\$33,302
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	952,004	\$105,007,228	\$3,252,574	952,280	\$107,407,277	\$3,261,525
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$34,478,535	\$1,058,532		\$35,227,292	\$1,060,212
Residential Low Income (varies)		\$857,061	\$13,885		\$636,297	\$11,320
Mobile Homes (3.07, 3.01%)		\$1,525,888	\$46,846		\$1,686,458	\$50,764
Mobile Homes Low Income (varies)		\$21,277	\$336		\$24,058	\$418
Commercial (3.07, 3.01%)		\$31,579,235	\$969,499		\$31,671,945	\$953,330
Industrial (3.07, 3.01%)		\$352,120	\$10,810		\$357,771	\$10,766
New Manufacturing (varies)		\$2,855,926	\$87,676		\$2,856,650	\$85,985
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$71,670,042	\$2,187,584		\$72,460,471	\$2,172,795
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$11,601,643	\$348,048		\$11,843,500	\$355,306
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$11,601,643	\$348,048		\$11,843,500	\$355,306
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$1,206,540	\$36,197		\$3,431,803	\$102,956
Farm Implements (3%)		\$33,431,570	\$1,002,949		\$35,573,081	\$1,067,193
Furniture and Fixtures (3%)		\$1,419,822	\$42,590		\$1,262,776	\$37,881
Other Business Equipment		\$14,668,902	\$440,086		\$15,359,213	\$460,789
Class 8 Subtotal		\$50,726,834	\$1,521,822		\$55,626,873	\$1,668,819
CLASS 9 Utilities (12%)		\$5,679,070	\$681,487		\$6,255,302	\$750,638
CLASS 10 Timber Land (0.35%, 0.35%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.53%, 3.31%)		\$3,423,351	\$120,501		\$3,207,926	\$110,353
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$3,423,351	\$120,501		\$3,207,926	\$110,353
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$2,842,101	\$170,526		\$2,929,261	\$175,755
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$2,842,101	\$170,526		\$2,929,261	\$175,755
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$250,950,269	\$8,282,542		\$259,730,610	\$8,495,191

Silver Bow County



	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$414,623,034	\$12,438,691		\$498,583,213	\$7,478,748
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	3,392	\$1,332,130	\$40,897	3,342	\$1,363,877	\$41,057
Tillable Non-Irrigated (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Grazing (3.07, 3.01%)	114,007	\$4,427,101	\$135,912	114,140	\$4,563,208	\$137,367
Wild Hay (3.07, 3.01%)	1,680	\$760,960	\$23,360	1,633	\$755,027	\$22,726
Non-Qualified Ag Land (21.49%, 21.07%)	23,097	\$1,050,595	\$225,767	24,897	\$1,153,437	\$243,036
Eligible Mining Claims (3.07, 3.01%)	7,857	\$434,016	\$13,333	208	\$339,491	\$10,216
Class 3 Subtotal	150,034	\$8,004,802	\$439,269	144,220	\$8,175,040	\$454,402
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$568,095,349	\$17,441,029		\$584,255,771	\$17,585,666
Residential Low Income (varies)		\$18,580,980	\$291,453		\$13,830,328	\$246,461
Mobile Homes (3.07, 3.01%)		\$10,633,574	\$326,441		\$10,320,557	\$310,652
Mobile Homes Low Income (varies)		\$261,585	\$3,866		\$243,978	\$4,753
Commercial (3.07, 3.01%)		\$293,354,134	\$9,005,977		\$307,201,145	\$9,246,743
Industrial (3.07, 3.01%)		\$1,958,432	\$60,123		\$2,009,007	\$60,471
New Manufacturing (varies)		\$94,459,933	\$2,620,385		\$97,881,070	\$2,617,153
Qualified Golf Courses (1.54, 1.51%)		\$2,314,861	\$35,649		\$2,331,135	\$35,201
Remodeled Commercial (varies)		\$866,980	\$19,032		\$613,691	\$14,790
Extended Prop Tax Relief Program (Res Only)		\$738,538	\$19,141		\$770,152	\$20,009
Class 4 Subtotal		\$991,264,366	\$29,823,096		\$1,019,456,834	\$30,141,899
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$2,007,960	\$60,238		\$2,159,040	\$64,773
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$12,124,856	\$363,746		\$12,442,761	\$373,283
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$14,132,816	\$423,984		\$14,601,801	\$438,056
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$287,321,683	\$8,255,427		\$338,876,285	\$9,748,154
Farm Implements (3%)		\$415,604	\$12,467		\$561,252	\$16,837
Furniture and Fixtures (3%)		\$23,188,702	\$695,674		\$27,126,834	\$813,817
Other Business Equipment		\$11,863,443	\$355,923		\$12,137,353	\$364,138
Class 8 Subtotal		\$322,789,432	\$9,319,491		\$378,701,724	\$10,942,946
CLASS 9 Utilities (12%)		\$90,865,705	\$10,903,886		\$84,424,857	\$10,130,980
CLASS 10 Timber Land (0.35%, 0.35%)	23,355	\$7,520,355	\$26,324	23,340	\$7,789,439	\$27,258
CLASS 12						
Railroads (3.53%, 3.31%)		\$7,235,641	\$254,694		\$7,792,928	\$268,077
Airlines (3.53%, 3.31%)		\$5,550,802	\$195,388		\$5,775,788	\$198,687
Class 12 Subtotal		\$12,786,443	\$450,082		\$13,568,716	\$466,764
CLASS 13						
Electrical Generation Property (6%)		\$256,078	\$15,365		\$159,593	\$9,576
Telecommunication Property (6%)		\$24,827,174	\$1,489,630		\$23,753,926	\$1,425,237
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$25,083,252	\$1,504,995		\$23,913,519	\$1,434,813
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$1,887,070,205	\$65,329,818		\$2,049,215,143	\$61,515,866

Property Taxes



Stillwater County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$205,876,831	\$6,176,305		\$200,938,830	\$6,028,165
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	19,249	\$8,140,962	\$249,927	19,092	\$8,280,357	\$249,228
Tillable Non-Irrigated (3.07, 3.01%)	147,857	\$28,950,677	\$888,800	147,799	\$29,585,986	\$890,526
Grazing (3.07, 3.01%)	585,051	\$25,950,711	\$796,706	584,257	\$26,532,970	\$798,674
Wild Hay (3.07, 3.01%)	29,927	\$7,219,211	\$221,638	29,972	\$7,401,780	\$222,804
Non-Qualified Ag Land (21.49%, 21.07%)	28,085	\$1,267,952	\$272,476	28,868	\$1,335,059	\$281,325
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	810,169	\$71,529,513	\$2,429,547	809,988	\$73,136,152	\$2,442,557
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$249,139,937	\$7,648,814		\$267,128,707	\$8,040,491
Residential Low Income (varies)		\$5,016,921	\$54,437		\$3,896,139	\$68,004
Mobile Homes (3.07, 3.01%)		\$7,043,270	\$216,224		\$7,154,896	\$215,364
Mobile Homes Low Income (varies)		\$247,479	\$4,780		\$192,668	\$3,389
Commercial (3.07, 3.01%)		\$94,397,539	\$2,898,005		\$99,085,589	\$2,982,464
Industrial (3.07, 3.01%)		\$2,269,639	\$69,678		\$2,407,641	\$72,470
New Manufacturing (varies)		\$25,684,312	\$788,508		\$25,991,903	\$782,357
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$789,065	\$19,022		\$587,602	\$12,758
Class 4 Subtotal		\$384,588,162	\$11,699,468		\$406,445,145	\$12,177,296
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$13,203,894	\$396,117		\$13,302,636	\$399,078
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$2,738,112	\$82,144		\$3,452,105	\$103,563
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$15,942,006	\$478,261		\$16,754,741	\$502,641
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$125,553,062	\$3,766,595		\$133,298,797	\$3,998,968
Farm Implements (3%)		\$10,009,747	\$300,293		\$10,606,410	\$318,193
Furniture and Fixtures (3%)		\$2,802,250	\$84,072		\$3,166,049	\$94,979
Other Business Equipment		\$17,328,219	\$519,854		\$19,592,434	\$587,783
Class 8 Subtotal		\$155,693,278	\$4,670,814		\$166,663,690	\$4,999,923
CLASS 9 Utilities (12%)		\$52,812,311	\$6,337,475		\$51,828,101	\$6,219,371
CLASS 10 Timber Land (0.35%, 0.35%)	63,577	\$12,576,855	\$44,025	63,428	\$12,800,166	\$44,801
CLASS 12						
Railroads (3.53%, 3.31%)		\$12,088,518	\$425,516		\$11,840,375	\$407,310
Airlines (3.53%, 3.31%)		\$2,149	\$76		\$2,709	\$93
Class 12 Subtotal		\$12,090,667	\$425,592		\$11,843,084	\$407,403
CLASS 13						
Electrical Generation Property (6%)		\$4,871,668	\$292,300		\$5,323,895	\$319,434
Telecommunication Property (6%)		\$6,036,103	\$362,164		\$6,167,037	\$370,021
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$10,907,771	\$654,464		\$11,490,932	\$689,455
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$922,017,394	\$32,915,951		\$951,900,841	\$33,511,612

Sweet Grass County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$128,998,881	\$3,869,966		\$130,558,594	\$3,916,758
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	32,230	\$9,152,545	\$280,977	32,132	\$9,481,700	\$285,397
Tillable Non-Irrigated (3.07, 3.01%)	18,365	\$3,207,288	\$98,461	18,365	\$3,279,195	\$98,703
Grazing (3.07, 3.01%)	685,149	\$31,556,814	\$968,798	685,108	\$32,299,524	\$972,238
Wild Hay (3.07, 3.01%)	18,319	\$4,392,895	\$134,851	18,314	\$4,483,887	\$134,956
Non-Qualified Ag Land (21.49%, 21.07%)	9,685	\$437,230	\$93,955	9,721	\$450,246	\$94,870
Eligible Mining Claims (3.07, 3.01%)	46	\$2,722	\$84	0	\$0	\$0
Class 3 Subtotal	763,793	\$48,749,494	\$1,577,126	763,640	\$49,994,552	\$1,586,164
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$93,983,707	\$2,885,472		\$100,820,302	\$3,034,588
Residential Low Income (varies)		\$2,983,430	\$48,732		\$2,441,143	\$45,865
Mobile Homes (3.07, 3.01%)		\$1,988,559	\$61,057		\$2,218,094	\$66,758
Mobile Homes Low Income (varies)		\$60,023	\$1,233		\$33,654	\$676
Commercial (3.07, 3.01%)		\$78,864,362	\$2,421,131		\$83,474,520	\$2,512,587
Industrial (3.07, 3.01%)		\$912,981	\$28,028		\$1,156,958	\$34,829
New Manufacturing (varies)		\$11,310,418	\$347,228		\$11,289,988	\$339,829
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$887,775	\$24,082		\$948,526	\$25,394
Class 4 Subtotal		\$190,991,255	\$5,816,963		\$202,383,185	\$6,060,526
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$11,971,745	\$359,152		\$12,109,750	\$363,293
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$11,971,745	\$359,152		\$12,109,750	\$363,293
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$94,536,392	\$2,836,093		\$103,438,321	\$3,103,154
Farm Implements (3%)		\$8,268,930	\$248,072		\$8,652,458	\$259,575
Furniture and Fixtures (3%)		\$1,770,583	\$53,116		\$1,633,321	\$49,000
Other Business Equipment		\$9,497,740	\$284,942		\$6,591,699	\$197,758
Class 8 Subtotal		\$114,073,645	\$3,422,223		\$120,315,799	\$3,609,487
CLASS 9 Utilities (12%)		\$12,468,227	\$1,496,188		\$10,831,824	\$1,299,822
CLASS 10 Timber Land (0.35%, 0.35%)	70,849	\$16,298,145	\$57,037	70,733	\$16,302,284	\$57,061
CLASS 12						
Railroads (3.53%, 3.31%)		\$11,952,872	\$420,741		\$11,880,771	\$408,699
Airlines (3.53%, 3.31%)		\$905	\$32		\$1,121	\$39
Class 12 Subtotal		\$11,953,777	\$420,773		\$11,881,892	\$408,738
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$3,806,064	\$228,365		\$4,129,303	\$247,758
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$3,806,064	\$228,365		\$4,129,303	\$247,758
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$539,311,233	\$17,247,793		\$558,507,183	\$17,549,607

Property Taxes



Teton County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	112,964	\$35,066,379	\$1,076,527	112,944	\$36,453,759	\$1,097,254
Tillable Non-Irrigated (3.07, 3.01%)	416,936	\$83,719,564	\$2,570,169	416,079	\$85,577,038	\$2,575,887
Grazing (3.07, 3.01%)	493,514	\$21,307,011	\$654,177	493,041	\$21,796,701	\$656,130
Wild Hay (3.07, 3.01%)	23,342	\$5,497,309	\$168,754	23,280	\$5,605,214	\$168,734
Non-Qualified Ag Land (21.49%, 21.07%)	7,871	\$354,736	\$76,216	8,257	\$409,671	\$86,325
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,054,627	\$145,944,999	\$4,545,843	1,053,601	\$149,842,383	\$4,584,330
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$80,816,046	\$2,481,115		\$85,158,189	\$2,563,103
Residential Low Income (varies)		\$2,348,183	\$28,232		\$1,679,299	\$27,222
Mobile Homes (3.07, 3.01%)		\$1,998,796	\$61,370		\$1,987,388	\$59,815
Mobile Homes Low Income (varies)		\$157,805	\$894		\$62,772	\$1,018
Commercial (3.07, 3.01%)		\$72,312,887	\$2,220,018		\$76,821,036	\$2,312,308
Industrial (3.07, 3.01%)		\$252,264	\$7,745		\$283,794	\$8,543
New Manufacturing (varies)		\$13,971,652	\$308,307		\$15,158,438	\$340,283
Qualified Golf Courses (1.54, 1.51%)		\$776,116	\$11,952		\$787,261	\$11,887
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$389,606	\$9,127		\$117,823	\$2,036
Class 4 Subtotal		\$173,023,355	\$5,128,760		\$182,056,000	\$5,326,215
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$18,674,185	\$560,225		\$19,583,865	\$587,515
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$18,674,185	\$560,225		\$19,583,865	\$587,515
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$4,687,791	\$139,963		\$2,972,863	\$88,517
Farm Implements (3%)		\$26,403,477	\$792,114		\$27,785,330	\$833,560
Furniture and Fixtures (3%)		\$1,695,777	\$50,886		\$1,419,673	\$42,593
Other Business Equipment		\$1,803,333	\$54,116		\$2,251,726	\$67,568
Class 8 Subtotal		\$34,590,378	\$1,037,079		\$34,429,592	\$1,032,238
CLASS 9 Utilities (12%)		\$21,131,116	\$2,535,732		\$19,512,709	\$2,341,526
CLASS 10 Timber Land (0.35%, 0.35%)	8,013	\$5,474,504	\$19,158	8,013	\$5,633,387	\$19,721
CLASS 12						
Railroads (3.53%, 3.31%)		\$17,211,031	\$605,828		\$19,161,306	\$659,148
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$17,211,031	\$605,828		\$19,161,306	\$659,148
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$1,793,134	\$107,588		\$2,152,822	\$129,168
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$1,793,134	\$107,588		\$2,152,822	\$129,168
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$417,842,702	\$14,540,213		\$432,372,064	\$14,679,861

Toole County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	1,191	\$301,547	\$9,257	1,191	\$312,463	\$9,405
Tillable Non-Irrigated (3.07, 3.01%)	671,411	\$114,389,419	\$3,511,758	670,995	\$116,882,391	\$3,518,179
Grazing (3.07, 3.01%)	393,133	\$18,984,942	\$582,844	392,927	\$19,423,538	\$584,661
Wild Hay (3.07, 3.01%)	5,521	\$1,610,357	\$49,439	5,521	\$1,644,128	\$49,483
Non-Qualified Ag Land (21.49%, 21.07%)	6,666	\$300,996	\$64,670	6,667	\$308,208	\$64,950
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,077,923	\$135,587,261	\$4,217,968	1,077,301	\$138,570,728	\$4,226,678
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$53,274,044	\$1,635,663		\$54,640,807	\$1,644,705
Residential Low Income (varies)		\$1,052,717	\$16,244		\$703,408	\$11,776
Mobile Homes (3.07, 3.01%)		\$1,456,058	\$44,708		\$1,459,218	\$43,918
Mobile Homes Low Income (varies)		\$16,092	\$248		\$13,272	\$268
Commercial (3.07, 3.01%)		\$83,039,841	\$2,549,335		\$84,536,881	\$2,544,570
Industrial (3.07, 3.01%)		\$144,433	\$4,434		\$141,232	\$4,250
New Manufacturing (varies)		\$7,565,490	\$232,260		\$7,131,090	\$214,645
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$146,548,675	\$4,482,892		\$148,625,908	\$4,464,132
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$12,116,137	\$363,486		\$12,494,665	\$374,842
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$12,116,137	\$363,486		\$12,494,665	\$374,842
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$3,835,394	\$115,061		\$4,732,735	\$141,986
Farm Implements (3%)		\$24,124,880	\$723,748		\$24,702,331	\$741,067
Furniture and Fixtures (3%)		\$2,594,857	\$77,849		\$2,778,250	\$83,353
Other Business Equipment		\$7,455,301	\$223,679		\$7,874,515	\$236,288
Class 8 Subtotal		\$38,010,432	\$1,140,337		\$40,087,831	\$1,202,694
CLASS 9 Utilities (12%)		\$26,941,361	\$3,232,964		\$25,650,569	\$3,078,067
CLASS 10 Timber Land (0.35%, 0.35%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.53%, 3.31%)		\$30,398,811	\$1,070,039		\$33,565,878	\$1,154,666
Airlines (3.53%, 3.31%)		\$2,149	\$76		\$21,818	\$750
Class 12 Subtotal		\$30,400,960	\$1,070,115		\$33,587,696	\$1,155,416
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$3,971,385	\$238,283		\$3,877,007	\$232,621
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$3,971,385	\$238,283		\$3,877,007	\$232,621
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$393,576,211	\$14,746,045		\$402,894,404	\$14,734,450



Treasure County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	21,214	\$11,067,667	\$339,775	21,165	\$11,231,010	\$338,053
Tillable Non-Irrigated (3.07, 3.01%)	16,803	\$2,761,191	\$84,760	16,803	\$2,822,906	\$84,974
Grazing (3.07, 3.01%)	514,372	\$15,058,521	\$462,282	514,629	\$15,426,996	\$464,388
Wild Hay (3.07, 3.01%)	456	\$184,061	\$5,650	456	\$187,917	\$5,657
Non-Qualified Ag Land (21.49%, 21.07%)	1,449	\$65,513	\$14,078	1,558	\$72,036	\$15,179
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	554,295	\$29,136,953	\$906,545	554,612	\$29,740,865	\$908,251
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$4,689,211	\$143,967		\$4,827,168	\$145,265
Residential Low Income (varies)		\$117,672	\$1,206		\$98,828	\$1,692
Mobile Homes (3.07, 3.01%)		\$1,129,208	\$34,663		\$1,137,151	\$34,230
Mobile Homes Low Income (varies)		\$0	\$0		\$0	\$0
Commercial (3.07, 3.01%)		\$7,622,517	\$234,006		\$8,013,926	\$241,214
Industrial (3.07, 3.01%)		\$20,142	\$618		\$21,077	\$635
New Manufacturing (varies)		\$319,566	\$9,810		\$321,937	\$9,691
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$13,898,316	\$424,270		\$14,420,087	\$432,727
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$3,756,185	\$112,686		\$3,831,006	\$114,931
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$3,756,185	\$112,686		\$3,831,006	\$114,931
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$636,073	\$19,083		\$547,499	\$16,428
Farm Implements (3%)		\$5,929,561	\$177,884		\$6,138,266	\$184,145
Furniture and Fixtures (3%)		\$135,807	\$4,074		\$119,249	\$3,578
Other Business Equipment		\$333,322	\$9,999		\$322,558	\$9,678
Class 8 Subtotal		\$7,034,763	\$211,040		\$7,127,572	\$213,829
CLASS 9 Utilities (12%)		\$12,506,413	\$1,500,769		\$12,225,216	\$1,467,025
CLASS 10 Timber Land (0.35%, 0.35%)	14,116	\$2,851,299	\$9,977	14,001	\$2,883,928	\$10,095
CLASS 12						
Railroads (3.53%, 3.31%)		\$16,502,101	\$580,874		\$18,313,335	\$629,979
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$16,502,101	\$580,874		\$18,313,335	\$629,979
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$1,263,954	\$75,837		\$1,295,010	\$77,700
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$1,263,954	\$75,837		\$1,295,010	\$77,700
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$86,949,984	\$3,821,998		\$89,837,019	\$3,854,537

Valley County



	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	43,482	\$16,017,730	\$491,751	43,443	\$16,691,029	\$502,401
Tillable Non-Irrigated (3.07, 3.01%)	652,191	\$97,283,176	\$2,986,619	651,834	\$99,542,975	\$2,996,257
Grazing (3.07, 3.01%)	760,776	\$33,517,247	\$1,029,066	760,196	\$34,320,275	\$1,033,143
Wild Hay (3.07, 3.01%)	8,299	\$1,479,083	\$45,410	8,299	\$1,510,142	\$45,460
Non-Qualified Ag Land (21.49%, 21.07%)	6,640	\$291,063	\$62,538	6,875	\$334,243	\$70,435
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,471,387	\$148,588,299	\$4,615,384	1,470,647	\$152,398,664	\$4,647,696
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$85,530,010	\$2,625,979		\$87,791,021	\$2,642,224
Residential Low Income (varies)		\$1,044,897	\$17,872		\$953,303	\$16,520
Mobile Homes (3.07, 3.01%)		\$2,196,695	\$67,440		\$2,250,885	\$67,752
Mobile Homes Low Income (varies)		\$118,620	\$2,296		\$37,131	\$558
Commercial (3.07, 3.01%)		\$66,780,280	\$2,050,293		\$67,184,988	\$2,022,291
Industrial (3.07, 3.01%)		\$181,414	\$5,568		\$188,783	\$5,683
New Manufacturing (varies)		\$2,218,443	\$68,104		\$2,341,154	\$70,469
Qualified Golf Courses (1.54, 1.51%)		\$447,798	\$6,894		\$453,342	\$6,847
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$57,488	\$1,460		\$61,703	\$1,592
Class 4 Subtotal		\$158,575,645	\$4,845,906		\$161,262,310	\$4,833,936
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$17,613,652	\$528,410		\$20,299,717	\$608,993
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$17,613,652	\$528,410		\$20,299,717	\$608,993
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$5,082,546	\$152,478		\$3,446,995	\$103,416
Farm Implements (3%)		\$28,316,846	\$849,507		\$29,755,325	\$892,663
Furniture and Fixtures (3%)		\$4,063,995	\$121,926		\$4,042,623	\$121,283
Other Business Equipment		\$2,704,636	\$81,148		\$2,967,900	\$89,040
Class 8 Subtotal		\$40,168,023	\$1,205,059		\$40,212,843	\$1,206,402
CLASS 9 Utilities (12%)		\$82,684,119	\$9,922,094		\$83,650,097	\$10,038,010
CLASS 10 Timber Land (0.35%, 0.35%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.53%, 3.31%)		\$30,665,429	\$1,079,423		\$33,816,835	\$1,163,300
Airlines (3.53%, 3.31%)		\$63,067	\$2,220		\$322,209	\$11,084
Class 12 Subtotal		\$30,728,496	\$1,081,643		\$34,139,044	\$1,174,384
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$7,640,699	\$458,443		\$8,340,584	\$500,436
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$7,640,699	\$458,443		\$8,340,584	\$500,436
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$485,998,933	\$22,656,939		\$500,303,259	\$23,009,857

Property Taxes



Wheatland County

	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	18,368	\$4,450,705	\$136,633	18,368	\$4,586,619	\$138,062
Tillable Non-Irrigated (3.07, 3.01%)	97,555	\$14,991,206	\$460,232	97,529	\$15,320,082	\$461,130
Grazing (3.07, 3.01%)	606,333	\$23,184,757	\$711,757	606,216	\$23,725,900	\$714,148
Wild Hay (3.07, 3.01%)	18,691	\$4,147,246	\$127,316	18,631	\$4,220,055	\$127,023
Non-Qualified Ag Land (21.49%, 21.07%)	5,995	\$270,725	\$58,168	6,200	\$286,098	\$60,292
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	746,942	\$47,044,639	\$1,494,106	746,943	\$48,138,754	\$1,500,655
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$21,819,570	\$669,907		\$23,073,206	\$694,498
Residential Low Income (varies)		\$653,523	\$8,590		\$369,659	\$6,770
Mobile Homes (3.07, 3.01%)		\$578,785	\$17,766		\$552,086	\$16,623
Mobile Homes Low Income (varies)		\$88,273	\$1,847		\$73,095	\$1,395
Commercial (3.07, 3.01%)		\$21,331,439	\$654,875		\$23,158,809	\$697,087
Industrial (3.07, 3.01%)		\$114,337	\$3,510		\$131,736	\$3,966
New Manufacturing (varies)		\$340,624	\$10,457		\$344,240	\$10,361
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$36,397	\$786		\$39,534	\$814
Class 4 Subtotal		\$44,962,948	\$1,367,738		\$47,742,365	\$1,431,514
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$1,265,280	\$37,959		\$1,339,279	\$40,180
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$1,265,280	\$37,959		\$1,339,279	\$40,180
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$1,553,381	\$46,605		\$1,853,289	\$55,598
Farm Implements (3%)		\$6,737,559	\$202,126		\$7,225,832	\$216,773
Furniture and Fixtures (3%)		\$885,834	\$26,579		\$849,251	\$25,477
Other Business Equipment		\$604,425	\$18,137		\$1,133,026	\$33,992
Class 8 Subtotal		\$9,781,199	\$293,447		\$11,061,398	\$331,840
CLASS 9 Utilities (12%)		\$49,970,108	\$5,996,413		\$49,845,525	\$5,981,464
CLASS 10 Timber Land (0.35%, 0.35%)	13,062	\$2,758,321	\$9,652	13,062	\$2,814,178	\$9,848
CLASS 12						
Railroads (3.53%, 3.31%)		\$6,276,538	\$220,934		\$6,989,393	\$240,436
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$6,276,538	\$220,934		\$6,989,393	\$240,436
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$4,731,234	\$283,872		\$6,229,196	\$373,751
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$4,731,234	\$283,872		\$6,229,196	\$373,751
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$172,663,900	\$2,589,959		\$182,270,100	\$2,734,052
Class 14 Subtotal		\$172,663,900	\$2,589,959		\$182,270,100	\$2,734,052
Total		\$339,454,167	\$12,294,080		\$356,430,188	\$12,643,740

Wibaux County



	2007			2008		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Tillable Non-Irrigated (3.07, 3.01%)	128,669	\$20,287,976	\$622,848	128,669	\$20,741,613	\$624,321
Grazing (3.07, 3.01%)	373,658	\$15,564,494	\$477,836	373,645	\$15,930,519	\$479,511
Wild Hay (3.07, 3.01%)	8	\$2,946	\$90	8	\$3,298	\$99
Non-Qualified Ag Land (21.49%, 21.07%)	969	\$43,788	\$9,407	969	\$44,779	\$9,437
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	503,304	\$35,899,204	\$1,110,181	503,290	\$36,720,209	\$1,113,368
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$5,743,292	\$176,386		\$6,127,162	\$184,376
Residential Low Income (varies)		\$122,973	\$2,401		\$144,408	\$2,616
Mobile Homes (3.07, 3.01%)		\$797,445	\$24,480		\$702,530	\$21,143
Mobile Homes Low Income (varies)		\$1,611	\$25		\$1,663	\$10
Commercial (3.07, 3.01%)		\$9,226,035	\$283,245		\$9,491,497	\$285,702
Industrial (3.07, 3.01%)		\$333,808	\$10,246		\$332,658	\$10,012
New Manufacturing (varies)		\$0	\$0		\$0	\$0
Qualified Golf Courses (1.54, 1.51%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$16,225,164	\$496,783		\$16,799,918	\$503,859
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$3,286,057	\$98,582		\$2,444,416	\$73,333
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$3,286,057	\$98,582		\$2,444,416	\$73,333
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$1,098,389	\$32,952		\$217,012	\$6,511
Farm Implements (3%)		\$6,512,136	\$195,363		\$7,417,686	\$222,529
Furniture and Fixtures (3%)		\$96,584	\$2,899		\$102,163	\$3,066
Other Business Equipment		\$7,887,125	\$236,611		\$6,787,476	\$203,630
Class 8 Subtotal		\$15,594,234	\$467,825		\$14,524,337	\$435,736
CLASS 9 Utilities (12%)		\$6,297,173	\$755,661		\$6,565,065	\$787,808
CLASS 10 Timber Land (0.35%, 0.35%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.53%, 3.31%)		\$6,525,674	\$229,703		\$7,266,851	\$249,980
Airlines (3.53%, 3.31%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$6,525,674	\$229,703		\$7,266,851	\$249,980
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$1,409,843	\$84,591		\$1,450,933	\$87,056
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$1,409,843	\$84,591		\$1,450,933	\$87,056
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$85,237,349	\$3,243,326		\$85,771,729	\$3,251,140

Property Taxes



Yellowstone County

	----- 2007 -----			----- 2008 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.07, 3.01%)	59,691	\$31,563,521	\$969,006	59,711	\$31,897,919	\$960,152
Tillable Non-Irrigated (3.07, 3.01%)	206,660	\$36,564,863	\$1,122,539	206,633	\$37,381,432	\$1,125,148
Grazing (3.07, 3.01%)	959,229	\$32,294,832	\$991,499	957,413	\$32,988,507	\$992,947
Wild Hay (3.07, 3.01%)	5,762	\$1,272,126	\$39,051	5,738	\$1,294,049	\$38,945
Non-Qualified Ag Land (21.49%, 21.07%)	60,591	\$2,691,576	\$578,325	60,440	\$2,745,896	\$578,589
Eligible Mining Claims (3.07, 3.01%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,291,933	\$104,386,918	\$3,700,420	1,289,937	\$106,307,803	\$3,695,781
CLASS 4 Land and Improvements:						
Residential (3.07, 3.01%)		\$3,527,956,462	\$108,307,949		\$3,711,044,815	\$111,698,562
Residential Low Income (varies)		\$48,051,744	\$676,692		\$35,786,026	\$648,071
Mobile Homes (3.07, 3.01%)		\$75,935,741	\$2,331,274		\$79,146,062	\$2,382,328
Mobile Homes Low Income (varies)		\$2,640,315	\$40,014		\$2,368,766	\$43,329
Commercial (3.07, 3.01%)		\$1,772,825,874	\$54,425,848		\$1,875,271,542	\$56,445,527
Industrial (3.07, 3.01%)		\$24,860,860	\$763,230		\$33,803,169	\$1,017,479
New Manufacturing (varies)		\$151,970,457	\$4,164,538		\$160,971,391	\$4,361,404
Qualified Golf Courses (1.54, 1.51%)		\$19,527,717	\$300,722		\$20,281,726	\$306,252
Remodeled Commercial (varies)		\$7,982,034	\$169,007		\$4,874,222	\$123,327
Extended Prop Tax Relief Program (Res Only)		\$4,571,335	\$121,872		\$3,884,055	\$100,018
Class 4 Subtotal		\$5,636,322,539	\$171,301,146		\$5,927,431,774	\$177,126,297
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$42,243,508	\$1,267,308		\$44,242,215	\$1,327,269
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$88,421,483	\$2,652,645		\$84,148,838	\$2,524,464
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$130,664,991	\$3,919,953		\$128,391,053	\$3,851,733
CLASS 7 Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%)		\$769,334,520	\$18,706,115		\$1,132,184,989	\$27,852,772
Farm Implements (3%)		\$21,743,406	\$652,313		\$22,127,658	\$663,833
Furniture and Fixtures (3%)		\$177,656,802	\$5,329,730		\$185,346,745	\$5,560,393
Other Business Equipment		\$76,366,878	\$2,291,162		\$80,114,182	\$2,403,563
Class 8 Subtotal		\$1,045,101,606	\$26,979,320		\$1,419,773,574	\$36,480,561
CLASS 9 Utilities (12%)		\$225,082,576	\$27,009,913		\$225,881,072	\$27,105,728
CLASS 10 Timber Land (0.35%, 0.35%)	32,539	\$6,563,320	\$22,969	32,563	\$6,460,486	\$22,612
CLASS 12						
Railroads (3.53%, 3.31%)		\$113,066,386	\$3,979,939		\$90,686,934	\$3,119,630
Airlines (3.53%, 3.31%)		\$52,759,235	\$1,857,125		\$57,709,962	\$1,985,223
Class 12 Subtotal		\$165,825,621	\$5,837,064		\$148,396,896	\$5,104,853
CLASS 13						
Electrical Generation Property (6%)		\$63,093,371	\$3,785,603		\$58,123,714	\$3,487,421
Telecommunication Property (6%)		\$135,999,274	\$8,159,955		\$133,174,803	\$7,990,485
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$199,092,645	\$11,945,558		\$191,298,517	\$11,477,906
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New&Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
Total		\$7,513,040,216	\$250,716,343		\$8,153,941,175	\$264,865,471